

NER YISRAEL GEMACH

England & Wales · Charity number 1184874

Details

Other names	THE NER GEMACH
Status	Registered
Legal form	CIO
Registered	2019-08-13
Register	View on the Charity Commission register

Contact

Address Ner Yisrael Community Centre
The Crest
London
NW4 2HY

Phone 02082026687

Email NYGemach@gmail.com

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, IN PARTICULAR BUT NOT EXCLUSIVELY OF THE JEWISH COMMUNITY LIVING IN THE VICINITY OF THE NER YISRAEL SYNAGOGUE AND THE SURROUNDING AREAS, BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES

Activities: The relief of financial hardship, either generally or individually, of people living in the vicinity NW London and the surrounding areas, in particular, but not exclusively the Jewish community, by making grants of money for providing or paying for items services, or facilities.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£142,421	£144,042	-	-
2024-04-05	£114,850	£123,636	-	-
2023-04-05	£105,502	£126,119	-	-
2022-04-05	£133,932	£172,212	-	-
2021-04-05	£185,665	£54,929	-	-

Trustees

Name	Role	Appointed
ARI GOLDBERG		2019-08-13
DARREN LAUBER		2019-08-13
PAUL BLANK		2019-08-13

NER YISRAEL GEMACH

England & Wales - Charity number 1184874

Accounts

Ner Yisrael Gemach

Charity No. 1184874

Trustees' Report and Unaudited Accounts

05 April 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1184874

Principal Office

Ner Yisrael Community Centre

The Crest

London

NW4 2HY

Trustees

The following trustees served during the year:

P. Blank

A. Goldberg

D. Lauber

Accountants

Lealindis Limited

71 London Road

Newark

NG24 1RZ

OBJECTIVES AND ACTIVITIES

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the level of donations received during the charity's third period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

FINANCIAL REVIEW

The excess of expenditure over income for the year amounted to a deficit of £1,621 (2024: deficit £8,786).

This will be deducted from the reserves which now stand at £92,182 (2024: £93,803).

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

PLANS FOR FUTURE PERIODS

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The above report has been prepared in accordance with the Charities SORP (FRS102).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

P. Blank
Trustee
09 June 2025

Independent Examiner's Report to the trustees of Ner Yisrael Gemach

I report to the trustees on my examination of the financial statements of Ner Yisrael Gemach for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
09 June 2025

Ner Yisrael Gemach
Statement of Financial Activities
for the year ended 5 April 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	141,146	141,146	113,253
Investments	4	1,275	1,275	1,597
Total		142,421	142,421	114,850
Expenditure on:				
Charitable activities	5	143,447	143,447	123,218
Other	6	595	595	418
Total		144,042	144,042	123,636
Net gains on investments		-	-	-
Net expenditure		(1,621)	(1,621)	(8,786)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,621)	(1,621)	(8,786)
Other gains and losses				
Net movement in funds		(1,621)	(1,621)	(8,786)
Reconciliation of funds:				
Total funds brought forward		93,803	93,803	102,589
Total funds carried forward		92,182	92,182	93,803

Ner Yisrael Gemach

Balance Sheet

at 5 April 2025

Charity No. 1184874	2025	2024
	£	£
Current assets		
Cash at bank and in hand	92,432	94,253
	<u>92,432</u>	<u>94,253</u>
Creditors: Amount falling due within one year	8 (250)	(450)
Net current assets	<u>92,182</u>	<u>93,803</u>
Total assets less current liabilities	<u>92,182</u>	<u>93,803</u>
Net assets excluding pension asset or liability	<u>92,182</u>	<u>93,803</u>
Total net assets	<u><u>92,182</u></u>	<u><u>93,803</u></u>
 The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	92,182	93,803
	<u>92,182</u>	<u>93,803</u>
Reserves	9	
Total funds	<u><u>92,182</u></u>	<u><u>93,803</u></u>

Approved by the trustees on 09 June 2025

And signed on their behalf by:

P. Blank

Trustee

09 June 2025

for the year ended 5 April 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	113,253	113,253
Investments	1,597	1,597
Total	<u>114,850</u>	<u>114,850</u>
Expenditure on:		
Charitable activities	123,218	123,218
Other	418	418
Total	<u>123,636</u>	<u>123,636</u>
Net income	<u>(8,786)</u>	<u>(8,786)</u>
Net income before other gains/(losses)	(8,786)	(8,786)
Other gains and losses:		
Net movement in funds	<u>(8,786)</u>	<u>(8,786)</u>
Reconciliation of funds:		
Total funds brought forward	102,589	102,589
Total funds carried forward	<u><u>93,803</u></u>	<u><u>93,803</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations received	141,146	141,146	113,253
	<u>141,146</u>	<u>141,146</u>	<u>113,253</u>

4 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	1,275	1,275	1,597
	<u>1,275</u>	<u>1,275</u>	<u>1,597</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants paid	143,447	143,447	123,218
Governance costs			
	<u>143,447</u>	<u>143,447</u>	<u>123,218</u>

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
General administrative costs	345	345	193
Legal and professional costs	250	250	225
	<u>595</u>	<u>595</u>	<u>418</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	250	450
	<u>250</u>	<u>450</u>

9 Movement in funds

	At 6 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 5 April 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	93,803	142,421	(144,042)	92,182
Total funds	<u>93,803</u>	<u>142,421</u>	<u>(144,042)</u>	<u>92,182</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	92,182	92,182
	<u>92,182</u>	<u>92,182</u>

11 Reconciliation of net debt

	At 6 April 2024	Cash flows	At 5 April 2025
	£	£	£
Cash and cash equivalents	94,253	(1,821)	92,432
	<u>94,253</u>	<u>(1,821)</u>	<u>92,432</u>
Net debt	<u>94,253</u>	<u>(1,821)</u>	<u>92,432</u>

Ner Yisrael Gemach
Detailed Statement of Financial Activities
for the year ended 5 April 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations received	141,146	141,146	113,253
	<u>141,146</u>	<u>141,146</u>	<u>113,253</u>
Investments			
Bank interest	1,275	1,275	1,597
	<u>1,275</u>	<u>1,275</u>	<u>1,597</u>
Total income and endowments	142,421	142,421	114,850
Expenditure on:			
Charitable activities			
Grants paid	143,447	143,447	123,218
	<u>143,447</u>	<u>143,447</u>	<u>123,218</u>
Total of expenditure on charitable activities	143,447	143,447	123,218
General administrative costs, including depreciation			
Bank charges	55	55	50
Software, IT support and related costs	290	290	143
	<u>345</u>	<u>345</u>	<u>193</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	225
	<u>250</u>	<u>250</u>	<u>225</u>
Total of expenditure of other costs	595	595	418
Total expenditure	144,042	144,042	123,636
Net gains on investments	-	-	-
Net expenditure	<u>(1,621)</u>	<u>(1,621)</u>	<u>(8,786)</u>
Net expenditure before other gains/(losses)	(1,621)	(1,621)	(8,786)
Other Gains	-	-	-
Net movement in funds	<u>(1,621)</u>	<u>(1,621)</u>	<u>(8,786)</u>
Reconciliation of funds:			
Total funds brought forward	93,803	93,803	102,589
Total funds carried forward	<u>92,182</u>	<u>92,182</u>	<u>93,803</u>

NER YISRAEL GEMACH

England & Wales - Charity number 1184874

Accounts

Ner Yisrael Gemach

Charity No. 1184874

Trustees' Report and Unaudited Accounts

05 April 2024

Ner Yisrael Gemach
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Ner Yisrael Gemach
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1184874

Principal Office

Ner Yisrael Community Centre
The Crest
London
NW4 2HY

Trustees

The following trustees served during the year:

P. Blank
A. Goldberg
D. Lauber

Accountants

Lealindis Limited
71 London Road
Newark
NG24 1RZ

OBJECTIVES AND ACTIVITIES

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the level of donations received during the charity's third period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

FINANCIAL REVIEW

The excess of expenditure over income for the year amounted to a deficit of £9,786 (2023: deficit £20,617).

This will be deducted from the reserves which now stand at £93,803 (2023: £102,589).

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

PLANS FOR FUTURE PERIODS

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

Ner Yisrael Gemach
Trustees Annual Report

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

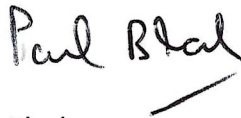
The above report has been prepared in accordance with the Charities SORP (FRS102).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Blank

Trustee

27 October 2024

Ner Yisrael Gemach**Independent Examiners Report****Independent Examiner's Report to the trustees of Ner Yisrael Gemach**

I report to the trustees on my examination of the financial statements of Ner Yisrael Gemach for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
27 October 2024

Ner Yisrael Gemach
Statement of Financial Activities
for the year ended 5 April 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	113,253	113,253	104,962
Investments	4	1,597	1,597	540
Total		114,850	114,850	105,502
Expenditure on:				
Charitable activities	5	123,218	123,218	125,682
Other	6	418	418	437
Total		123,636	123,636	126,119
Net gains on investments		-	-	-
Net expenditure		(8,786)	(8,786)	(20,617)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(8,786)	(8,786)	(20,617)
Other gains and losses				
Net movement in funds		(8,786)	(8,786)	(20,617)
Reconciliation of funds:				
Total funds brought forward		102,589	102,589	123,206
Total funds carried forward		93,803	93,803	102,589

Ner Yisrael Gemach

Balance Sheet

at 5 April 2024

Charity No. 1184874

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	94,253	102,814
	<u>94,253</u>	<u>102,814</u>
Creditors: Amount falling due within one year	8 (450)	(225)
	<u>93,803</u>	<u>102,589</u>
Net current assets		
	93,803	102,589
Total assets less current liabilities	<u>93,803</u>	<u>102,589</u>
Net assets excluding pension asset or liability	<u>93,803</u>	<u>102,589</u>
Total net assets	<u><u>93,803</u></u>	<u><u>102,589</u></u>
The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	93,803	102,589
	<u>93,803</u>	<u>102,589</u>
Total funds	<u><u>93,803</u></u>	<u><u>102,589</u></u>

Approved by the trustees on 27 October 2024

And signed on their behalf by:



P. Blank

Trustee

27 October 2024

Ner Yisrael Gemach
Notes to the Accounts

for the year ended 5 April 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and <i>virtually certain to receive</i> , the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Ner Yisrael Gemach
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Ner Yisrael Gemach
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	104,962	104,962
Investments	540	540
Total	<u>105,502</u>	<u>105,502</u>
Expenditure on:		
Charitable activities	125,682	125,682
Other	437	437
Total	<u>126,119</u>	<u>126,119</u>
Net income	<u>(20,617)</u>	<u>(20,617)</u>
Net income before other gains/(losses)	(20,617)	(20,617)
Other gains and losses:		
Net movement in funds	<u>(20,617)</u>	<u>(20,617)</u>
Reconciliation of funds:		
Total funds brought forward	123,206	123,206
Total funds carried forward	<u>102,589</u>	<u>102,589</u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations received	113,253	113,253	104,962
	<u>113,253</u>	<u>113,253</u>	<u>104,962</u>

4 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Bank interest	1,597	1,597	540
	<u>1,597</u>	<u>1,597</u>	<u>540</u>

Ner Yisrael Gemach
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants paid	123,218	123,218	125,682
	<u>123,218</u>	<u>123,218</u>	<u>125,682</u>

6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
General administrative costs	193	193	212
Legal and professional costs	225	225	225
	<u>418</u>	<u>418</u>	<u>437</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	450	225
	<u>450</u>	<u>225</u>

9 Movement in funds

	At 6 April	Incoming resources	Resources	At 5 April
	2023	(including other gains/losses)	expended	2024
)		
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	102,589	114,850	(123,636)	93,803
Total funds	<u>102,589</u>	<u>114,850</u>	<u>(123,636)</u>	<u>93,803</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	93,803	93,803
	<u>93,803</u>	<u>93,803</u>

Ner Yisrael Gemach
Notes to the Accounts

11 Reconciliation of net debt

	At 6 April	Cash flows	At 5 April
	2023		2024
	£	£	£
Cash and cash equivalents	102,814	(8,561)	94,253
	<u>102,814</u>	<u>(8,561)</u>	<u>94,253</u>
 Net debt	 <u>102,814</u>	 <u>(8,561)</u>	 <u>94,253</u>

Ner Yisrael Gemach
Detailed Statement of Financial Activities
for the year ended 5 April 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations received	113,253	113,253	104,962
	<u>113,253</u>	<u>113,253</u>	<u>104,962</u>
Investments			
Bank interest	1,597	1,597	540
	<u>1,597</u>	<u>1,597</u>	<u>540</u>
Total income and endowments	114,850	114,850	105,502
Expenditure on:			
Charitable activities			
Grants paid	123,218	123,218	125,682
	<u>123,218</u>	<u>123,218</u>	<u>125,682</u>
Total of expenditure on charitable activities	123,218	123,218	125,682
General administrative costs			
Bank charges	50	50	72
Software, IT support and related costs	143	143	140
	<u>193</u>	<u>193</u>	<u>212</u>
Legal and professional costs			
Audit/Independent examination fees	225	225	225
	<u>225</u>	<u>225</u>	<u>225</u>
Total of expenditure of other costs	418	418	437
Total expenditure	123,636	123,636	126,119
Net gains on investments	-	-	-
	<u>(8,786)</u>	<u>(8,786)</u>	<u>(20,617)</u>
Net expenditure	(8,786)	(8,786)	(20,617)
Net expenditure before other gains/(losses)	(8,786)	(8,786)	(20,617)
Other Gains	-	-	-
	<u>(8,786)</u>	<u>(8,786)</u>	<u>(20,617)</u>
Net movement in funds	(8,786)	(8,786)	(20,617)
Reconciliation of funds:			
Total funds brought forward	102,589	102,589	123,206
Total funds carried forward	93,803	93,803	102,589

NER YISRAEL GEMACH

England & Wales - Charity number 1184874

Accounts

Ner Yisrael Gemach

Charity No. 1184874

Trustees' Report and Unaudited Accounts

05 April 2023

Ner Yisrael Gemach
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The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1184874

Principal Office

Ner Yisrael Community Centre
The Crest
London
NW4 2HY

Trustees

The following trustees served during the year:

P. Blank
A. Goldberg
D. Lauber

Accountants

Lealindis Limited
71 London Road
Newark
NG24 1RZ

OBJECTIVES AND ACTIVITIES

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the level of donations received during the charity's third period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

FINANCIAL REVIEW

The excess of expenditure over income for the year amounted to a deficit of £20,617 (2022: deficit £38,280).

This will be deducted from the reserves which now stand at £102,589 (2022: £123,206).

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

PLANS FOR FUTURE PERIODS

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

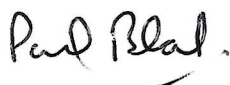
The above report has been prepared in accordance with the Charities SORP (FRS102).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Blank

Trustee

28 July 2024

Ner Yisrael Gemach

Independent Examiners Report

Independent Examiner's Report to the trustees of Ner Yisrael Gemach

I report to the trustees on my examination of the financial statements of Ner Yisrael Gemach for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
28 July 2024

Ner Yisrael Gemach
Statement of Financial Activities
for the year ended 5 April 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments				
from:				
Donations and legacies	3	104,962	104,962	133,921
Investments	4	540	540	11
Total		105,502	105,502	133,932
Expenditure on:				
Charitable activities	5	125,682	125,682	171,802
Other	6	437	437	410
Total		126,119	126,119	172,212
Net gains on investments		-	-	-
Net expenditure		(20,617)	(20,617)	(38,280)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(20,617)	(20,617)	(38,280)
Other gains and losses				
Net movement in funds		(20,617)	(20,617)	(38,280)
Reconciliation of funds:				
Total funds brought forward		123,206	123,206	161,487
Total funds carried forward		102,589	102,589	123,207

Ner Yisrael Gemach**Balance Sheet**

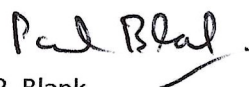
at 5 April 2023

Charity No. 1184874

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	102,814	123,406
	<u>102,814</u>	<u>123,406</u>
Creditors: Amount falling due within one year	8 (225)	(200)
Net current assets	102,589	123,206
Total assets less current liabilities	<u>102,589</u>	<u>123,206</u>
Net assets excluding pension asset or liability	102,589	123,206
Total net assets	<u><u>102,589</u></u>	<u><u>123,206</u></u>
 The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	102,589	123,206
	<u>102,589</u>	<u>123,206</u>
Reserves	9	
 Total funds	<u><u>102,589</u></u>	<u><u>123,206</u></u>

Approved by the trustees on 28 July 2024

And signed on their behalf by:



P. Blank

Trustee

28 July 2024

for the year ended 5 April 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	124,423	9,498	133,921
Investments	11	-	11
Total	<u>124,434</u>	<u>9,498</u>	<u>133,932</u>
Expenditure on:			
Charitable activities	102,302	69,500	171,802
Other	410	-	410
Total	<u>102,712</u>	<u>69,500</u>	<u>172,212</u>
Net income	<u>21,722</u>	<u>(60,002)</u>	<u>(38,280)</u>
Net income before other gains/(losses)	21,722	(60,002)	(38,280)
Other gains and losses:			
Net movement in funds	<u>21,722</u>	<u>(60,002)</u>	<u>(38,280)</u>
Reconciliation of funds:			
Total funds brought forward	101,484	60,002	161,486
Total funds carried forward	<u>123,206</u>	<u>-</u>	<u>123,206</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations received	104,962	104,962	133,921
	<u>104,962</u>	<u>104,962</u>	<u>133,921</u>

4 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Bank interest	540	540	11
	<u>540</u>	<u>540</u>	<u>11</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	£	2023	2022
		£	£
<i>Expenditure on charitable activities</i>			
Grants paid	125,682	125,682	171,802
Governance costs			
	<u>125,682</u>	<u>125,682</u>	<u>171,802</u>

6 Other expenditure

	Unrestricted	Total	Total
	£	2023	2022
		£	£
General administrative costs	212	212	210
Legal and professional costs	225	225	200
	<u>437</u>	<u>437</u>	<u>410</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	225	200
	<u>225</u>	<u>200</u>

9 Movement in funds

	At 6 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 5 April 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	123,206	105,502	(126,119)	102,589
Total funds	<u>123,206</u>	<u>105,502</u>	<u>(126,119)</u>	<u>102,589</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	102,589	102,589
	<u>102,589</u>	<u>102,589</u>

11 Reconciliation of net debt

	At 6 April 2022 £	Cash flows £	At 5 April 2023 £
Cash and cash equivalents	123,406	(20,592)	102,814
	<u>123,406</u>	<u>(20,592)</u>	<u>102,814</u>
Net debt	<u>123,406</u>	<u>(20,592)</u>	<u>102,814</u>

Ner Yisrael Gemach
Detailed Statement of Financial Activities
for the year ended 5 April 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations received	104,962	104,962	133,921
	<u>104,962</u>	<u>104,962</u>	<u>133,921</u>
Investments			
Bank interest	540	540	11
	<u>540</u>	<u>540</u>	<u>11</u>
Total income and endowments	105,502	105,502	133,932
Expenditure on:			
Charitable activities			
Grants paid	125,682	125,682	171,802
	<u>125,682</u>	<u>125,682</u>	<u>171,802</u>
Total of expenditure on charitable activities	125,682	125,682	171,802
General administrative costs			
Bank charges	72	72	96
Software, IT support and related costs	140	140	114
	<u>212</u>	<u>212</u>	<u>210</u>
Legal and professional costs			
Audit/Independent examination fees	225	225	200
	<u>225</u>	<u>225</u>	<u>200</u>
Total of expenditure of other costs	437	437	410
Total expenditure	126,119	126,119	172,212
Net gains on investments	-	-	-
Net expenditure	(20,617)	(20,617)	(38,280)
Net expenditure before other gains/(losses)	(20,617)	(20,617)	(38,280)
Other Gains	-	-	-
Net movement in funds	(20,617)	(20,617)	(38,280)
Reconciliation of funds:			
Total funds brought forward	123,206	123,206	161,487
Total funds carried forward	102,589	102,589	123,207

NER YISRAEL GEMACH

England & Wales - Charity number 1184874

Accounts

Ner Yisrael Gemach

Charity No. 1184874

Trustees' Report and Unaudited Accounts

05 April 2022

Ner Yisrael Gemach
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The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1184874

Principal Office

Ner Yisrael Community Centre

The Crest

London

NW4 2HY

Trustees

The following trustees served during the year:

P. Blank

A. Goldberg

D. Lauber

Accountants

Lealindis Limited

71 London Road

Newark

NG24 1RZ

OBJECTIVES AND ACTIVITIES

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the level of donations received during the charity's third period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

FINANCIAL REVIEW

The excess of expenditure over income for the year amounted to a deficit of £38,280 (2021:surplus £130,738).

This will be deducted from the reserves which now stand at £123,206 (2021: £161,486).

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

PLANS FOR FUTURE PERIODS

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The above report has been prepared in accordance with the Charities SORP (FRS102).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Blank
Trustee
05 April 2022

I report to the trustees on my examination of the financial statements of Ner Yisrael Gemach for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade
ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
05 April 2022

Ner Yisrael Gemach
Statement of Financial Activities
for the year ended 5 April 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	124,423	9,498	133,921	185,665
Investments	4	11	-	11	2
Total		124,434	9,498	133,932	185,667
Expenditure on:					
Charitable activities	5	102,302	69,500	171,802	54,630
Other	6	410	-	410	299
Total		102,712	69,500	172,212	54,929
Net gains on investments		-	-	-	-
Net (expenditure)/income		21,722	(60,002)	(38,280)	130,738
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		21,722	(60,002)	(38,280)	130,738
Other gains and losses					
Net movement in funds		21,722	(60,002)	(38,280)	130,738
Reconciliation of funds:					
Total funds brought forward		101,484	60,002	161,486	30,748
Total funds carried forward		123,206	-	123,206	161,486

Ner Yisrael Gemach

Balance Sheet

at 5 April 2022

Charity No. 1184874	2022	2021
	£	£
Current assets		
Cash at bank and in hand	123,406	161,887
	<u>123,406</u>	<u>161,887</u>
Creditors: Amount falling due within one year	8 (200)	(401)
Net current assets	<u>123,206</u>	<u>161,486</u>
Total assets less current liabilities	<u>123,206</u>	<u>161,486</u>
Net assets excluding pension asset or liability	<u>123,206</u>	<u>161,486</u>
Total net assets	<u><u>123,206</u></u>	<u><u>161,486</u></u>
The funds of the charity		
Restricted funds	9	
Restricted income funds	-	60,002
	<u>-</u>	<u>60,002</u>
Unrestricted funds	9	
General funds	123,206	101,484
	<u>123,206</u>	<u>101,484</u>
Total funds	<u><u>123,206</u></u>	<u><u>161,486</u></u>

Approved by the trustees on 05 April 2022

And signed on their behalf by:



P. Blank

Trustee

05 April 2022

for the year ended 5 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	125,665	60,000	185,665
Investments	0	2	2
Total	<u>125,665</u>	<u>60,002</u>	<u>185,667</u>
Expenditure on:			
Charitable activities	54,630	-	54,630
Other	299	-	299
Total	<u>54,929</u>	<u>-</u>	<u>54,929</u>
Net income	<u>70,736</u>	<u>60,002</u>	<u>130,738</u>
Net income before other gains/(losses)	70,736	60,002	130,738
Other gains and losses:			
Net movement in funds	<u>70,736</u>	<u>60,002</u>	<u>130,738</u>
Reconciliation of funds:			
Total funds brought forward	30,748	-	30,748
Total funds carried forward	<u>101,484</u>	<u>60,002</u>	<u>161,486</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations received	124,423	9,498	133,921	185,665
	<u>124,423</u>	<u>9,498</u>	<u>133,921</u>	<u>185,665</u>

4 Income from investments

	Unrestricted £	Total 2022 £	Total 2021 £
Bank interest	11	11	2
	<u>11</u>	<u>11</u>	<u>2</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Grants paid	102,302	69,500	171,802	54,630
	<u>102,302</u>	<u>69,500</u>	<u>171,802</u>	<u>54,630</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	210	210	99
Legal and professional costs	200	200	200
	<u>410</u>	<u>410</u>	<u>299</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	200	401
	<u>200</u>	<u>401</u>

9 Movement in funds

	At 6 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2022 £
Restricted funds:				
Restricted income funds:	60,002	9,498	(69,500)	-
<i>Total</i>	<u>60,002</u>	<u>9,498</u>	<u>(69,500)</u>	<u>-</u>
Unrestricted funds:				
General funds	101,484	124,434	(102,712)	123,206
Total funds	<u>161,486</u>	<u>133,932</u>	<u>(172,212)</u>	<u>123,206</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	123,206	123,206
	<u>123,206</u>	<u>123,206</u>

11 Reconciliation of net debt

	At 6 April 2021	Cash flows	At 5 April 2022
	£	£	£
Cash and cash equivalents	161,887	(38,481)	123,406
	<u>161,887</u>	<u>(38,481)</u>	<u>123,406</u>
Net debt	<u>161,887</u>	<u>(38,481)</u>	<u>123,406</u>

Ner Yisrael Gemach
Detailed Statement of Financial Activities
for the year ended 5 April 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations received	124,423	9,498	133,921	185,665
	<u>124,423</u>	<u>9,498</u>	<u>133,921</u>	<u>185,665</u>
Investments				
Bank interest	11	-	11	2
	<u>11</u>	<u>-</u>	<u>11</u>	<u>2</u>
Total income and endowments	124,434	9,498	133,932	185,667
Expenditure on:				
Charitable activities				
Grants paid	102,302	69,500	171,802	54,630
	<u>102,302</u>	<u>69,500</u>	<u>171,802</u>	<u>54,630</u>
Total of expenditure on charitable activities	102,302	69,500	171,802	54,630
General administrative costs, including depreciation and amortisation				
Bank charges	96	-	96	99
Software, IT support and related costs	114	-	114	-
	<u>210</u>	<u>-</u>	<u>210</u>	<u>99</u>
Legal and professional costs				
Audit/Independent examination fees	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>
Total of expenditure of other costs	410	-	410	299
Total expenditure	102,712	69,500	172,212	54,929
Net gains on investments	-	-	-	-
Net (expenditure)/income	21,722	(60,002)	(38,280)	130,738
Net (expenditure)/income before other gains/(losses)	21,722	(60,002)	(38,280)	130,738
Other Gains	-	-	-	-

Ner Yisrael Gemach
Detailed Statement of Financial Activities

Net movement in funds	<u>21,722</u>	<u>(60,002)</u>	<u>(38,280)</u>	<u>130,738</u>
Reconciliation of funds:				
Total funds brought forward	<u>101,484</u>	<u>60,002</u>	<u>161,486</u>	<u>30,748</u>
Total funds carried forward	<u>123,206</u>	<u>-</u>	<u>123,206</u>	<u>161,486</u>

NER YISRAEL GEMACH

England & Wales - Charity number 1184874

Accounts

Ner Yisrael Gemach

Charity No. 1184874

Trustees' Report and Unaudited Financial Statements

05 April 2021

Ner Yisrael Gemach
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Ner Yisrael Gemach
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1184874

Principal Office

Ner Yisrael Community Centre
The Crest
London
NW4 2HY

Registered Office

Ner Yisrael Community Centre
The Crest
London
NW4 2HY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P. Blank
A. Goldberg
D. Lauber

Accountants

Lealindis Limited
71 London Road
Newark
NG24 1RZ

OBJECTIVES AND ACTIVITIES

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the increased level of donations received during the charity's second period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

FINANCIAL REVIEW

The excess of income over expenditure for the period amounted to a surplus of £130,738 (2020: £30,748). This will be added to the reserves which now stand at £161,486 (2020: £30,748).

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

PLANS FOR FUTURE PERIODS

The trustees are looking to increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



P. Blank

Trustee

15 July 2021

Ner Yisrael Gemach

Independent Examiners Report

Independent Examiner's Report to the trustees of Ner Yisrael Gemach

I report to the charity trustees on my examination of the accounts of Ner Yisrael Gemach for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Wade
ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
15 July 2021

Ner Yisrael Gemach
Statement of Financial Activities
for the year ended 5 April 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	125,665	60,000	185,665	31,112
Investments	4	-	2	2	-
Total		125,665	60,002	185,667	31,112
Expenditure on:					
Charitable activities	5	54,630	-	54,630	-
Other	6	299	-	299	364
Total		54,929	-	54,929	364
Net gains on investments		-	-	-	-
Net income		70,736	60,002	130,738	30,748
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		70,736	60,002	130,738	30,748
Other gains and losses					
Net movement in funds		70,736	60,002	130,738	30,748
Reconciliation of funds:					
Total funds brought forward		30,748	-	30,748	-
Total funds carried forward		101,484	60,002	161,486	30,748

Ner Yisrael Gemach
Summary Income and Expenditure Account
for the year ended 5 April 2021

	2021	2020
	£	£
Income	185,665	31,112
Interest and investment income	2	-
Gross income for the year	<u>185,667</u>	<u>31,112</u>
Expenditure	54,929	364
Total expenditure for the year	<u>54,929</u>	<u>364</u>
Net income before tax for the year	130,738	30,748
Net income for the year	<u><u>130,738</u></u>	<u><u>30,748</u></u>

Ner Yisrael Gemach**Balance Sheet**

at 5 April 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		161,887	30,948
		<u>161,887</u>	<u>30,948</u>
Creditors: Amount falling due within one year	8	(401)	(200)
Net current assets		161,486	30,748
Total assets less current liabilities		161,486	30,748
Net assets excluding pension asset or liability		161,486	30,748
Total net assets		<u>161,486</u>	<u>30,748</u>
The funds of the charity			
Restricted funds	9		
Restricted funds		60,002	-
		<u>60,002</u>	<u>-</u>
Unrestricted funds	9		
General funds		101,484	30,748
		<u>101,484</u>	<u>30,748</u>
Reserves	9		
Total funds		<u>161,486</u>	<u>30,748</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

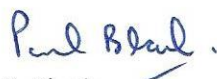
For the year ended 5 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 July 2021

And signed on its behalf by:



P. Blank

Trustee

15 July 2021

Ner Yisrael Gemach
Notes to the Accounts

for the year ended 5 April 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Ner Yisrael Gemach
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	31,112	31,112
Total	<u>31,112</u>	<u>31,112</u>
Expenditure on:		
Other	364	364
Total	<u>364</u>	<u>364</u>
Net income	<u>30,748</u>	<u>30,748</u>
Net income before other gains/(losses)	<u>30,748</u>	<u>30,748</u>
Other gains and losses:		
Net movement in funds	<u>30,748</u>	<u>30,748</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>30,748</u></u>	<u><u>30,748</u></u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations	125,665	60,000	185,665	31,112
	<u>125,665</u>	<u>60,000</u>	<u>185,665</u>	<u>31,112</u>

4 Income from investments

	Restricted £	Total 2021 £	Total 2020 £
Bank interest	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>			
Donations	54,630	54,630	-
Governance costs			
	<u>54,630</u>	<u>54,630</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
General administrative costs	99	99	164
Legal and professional costs	200	200	200
	<u>299</u>	<u>299</u>	<u>364</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	401	200
	<u>401</u>	<u>200</u>

9 Movement in funds

	At 6 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2021 £
Restricted funds:				
Restricted income funds:				
Trust fund donations	-	60,002	-	60,002
<i>Total</i>	<u>-</u>	<u>60,002</u>	<u>-</u>	<u>60,002</u>
Unrestricted funds:				
General funds	30,748	125,665	(54,929)	101,484
Revaluation Reserves:				
Total funds	<u>30,748</u>	<u>185,667</u>	<u>(54,929)</u>	<u>161,486</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Trust fund donations

Restricted funds will be allocated to a trust fund, designated for a specific cause

Ner Yisrael Gemach
Notes to the Accounts

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	101,484	60,002	161,486
	<u>101,484</u>	<u>60,002</u>	<u>161,486</u>

11 Reconciliation of net debt

	At 6 April 2020	Cash flows	At 5 April 2021
	£	£	£
Cash and cash equivalents	30,948	130,939	161,887
	<u>30,948</u>	<u>130,939</u>	<u>161,887</u>
Net debt	<u>30,948</u>	<u>130,939</u>	<u>161,887</u>

Ner Yisrael Gemach
Detailed Statement of Financial Activities
for the year ended 5 April 2021

	Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations	125,665	60,000	185,665	31,112
	<u>125,665</u>	<u>60,000</u>	<u>185,665</u>	<u>31,112</u>
Investments				
Bank interest	-	2	2	-
	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>
Total income and endowments	125,665	60,002	185,667	31,112
Expenditure on:				
Charitable activities				
Donations	54,630	-	54,630	-
	<u>54,630</u>	<u>-</u>	<u>54,630</u>	<u>-</u>
Total of expenditure on charitable activities	54,630	-	54,630	-
General administrative costs, including depreciation and amortisation				
Bank charges	99	-	99	164
	<u>99</u>	<u>-</u>	<u>99</u>	<u>164</u>
Legal and professional costs				
Audit/Independent examination fees	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>
Total of expenditure of other costs	299	-	299	364
Total expenditure	54,929	-	54,929	364
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income	70,736	60,002	130,738	30,748
Net income before other gains/(losses)	70,736	60,002	130,738	30,748
Other Gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	70,736	60,002	130,738	30,748
Reconciliation of funds:				
Total funds brought forward	30,748	-	30,748	-
Total funds carried forward	101,484	60,002	161,486	30,748