

**CHARITY NUMBER: 1184861**

**WALTHAM FOREST LIONS CLUB (CIO)**

**TRUSTEES REPORT AND FINANCIAL  
STATEMENTS FOR THE PERIOD  
1<sup>ST</sup> JULY 2023 TO 30<sup>TH</sup> JUNE 2024**

**QAZI & SONS  
1/3 JEWEL ROAD  
LONDON  
E17 4QX**

## **WALTHAM FOREST LIONS CLUB (CIO)**

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Charity Registration Number 1184861

**WALTHAM FOREST LIONS CLUB (CIO)**

**Legal and Administrative Information**

**Charity number**

1184861

**Business Address**

300 CAPWORTH STREET  
LONDON  
E10 7BG

**Trustees**

MRS SAIMA ISLAM  
MR HAMID SHAIKH  
MR HUMAYUN IKRAM

Charity Registration Number 1184861

## **WALTHAM FOREST LIONS CLUB (CIO)**

### **REPORT OF THE TRUSTEES**

#### **FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2024**

This is the Trustees report and the financial statements for the period ended 30<sup>TH</sup> JUNE 2024

The trustees, of WALTHAM FOREST LIONS CLUB CIO and for the purpose of charity law and who served during the period and up to date of this report are set out on page 1.

Structure, Governance and Management

#### **Name of Charity**

WALTHAM FOREST LIONS CLUB

#### **Charity Number**

1184861

#### **Address of the Principle Office**

300 CAPWORTH STREET  
LONDON  
E10 7BG

#### **Charity Trustees**

MRS SAIMA ISLAM  
MR HAMID SHAIKH  
MR HUMAYUN IKRAM

#### **Governing Document**

Memorandum and Article of Association.  
WALTHAM FOREST LIONS CLUB is a registered charity.

#### **Trustee Selection Method**

The basis of selecting new trustees is by way of identifying people who regularly attend events and functions organized by the Trust, show an interest in and volunteer to help out during these activities. These people are then invited to attend Trustees meetings as observers.

They are then given more details of the Trust's aims and objectives. Upon satisfaction these are in line with their ideology of charity work and after due consideration of the person's eligibility, personal competence, specialist knowledge and skills they are proposed as new trustees by the existing ones at the subsequent meeting where they are appointed by the current Board members.

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## **WALTHAM FOREST LIONS CLUB (CIO)**

### **FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2024**

Prior to their appointment, new trustees are introduced to the Charity's Policies and adherence to clauses D, E & T of our Constitution are ensured. Charity procedures are covered, where they become aware of the scope of their responsibilities under the Charities Act. They are then attached to an existing trustee who they assist on the projects and activities run by the charity. After satisfactory feedback from existing trustees, they are appointed as board members and then given the task to deal with project/activity on their own and are regularly monitored through meetings.

Objectives and activities

### **Objectives of the Charity**

The charity was established to provide services for the benefit of all without discrimination on basis of sex, political or other opinion in a common effort for the local community, relieve hunger, advance education, and provide training for individuals with identified needs.

### **Statement of Trustees responsibilities**

#### **Decision making**

To decide who and to what amount food aid is liable for a potential recipient.

#### **Risk review**

The management committee has conducted a review of the major risks which the charity is exposed to and systems have been established to mitigate those risks. Significant external risks to funding have been reduced by the development of a strategic plan, which will allow for development only when the funds are in hand or have been guaranteed. Internal risks are minimized by the implementation of procedure for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

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## **WALTHAM FOREST LIONS CLUB (CIO)**

### **REPORT OF THE TRUSTEES (continued)**

#### **FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2024**

### **OBJECTIVES AND ACTIVITIES**

The aims and objectives of the charity are:

Waltham Forest Lions Club CIO is part of Lions Club International Multiple District 105 which covers the UK. As a lions club our purpose is to “serve local communities” and Lions International principles to which the clubs compulsory adheres include “acting to benefit the public interest”. As well as providing grants to deserving causes within Waltham Forest area district and multiple districts of Lions Club.

Waltham Forest Lions Club CIO undertakes a number of community service projects. The club has been providing food packages for vulnerable people at their doorstep, diabetes awareness program, cancer awareness, distributing the message in wallet, community engagement events and also collecting spectacles for recycling within the community.

The charity was established to provide services for the benefit of all without discrimination on basis of sex, political, religion or other opinion, mainly for the local community, relive hunger, poverty, awareness programs, educational events, leadership skills development and volunteers training and opportunity.

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## **WALTHAM FOREST LIONS CLUB (CIO)**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALTHAM FOREST LIONS CLUB(CIO)**

#### **FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2024**

I report on the accounts of the charity for the year ended 30<sup>TH</sup> JUNE 2024 which are set out within the report.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that as audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act).

To ensure that the accounts are examined under section 145 of the 2011 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with the examination, no matters should come to attention:

1) Which gives any reasonable cause to believe that in any material respects the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

2) To which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**WALTHAM FOREST LIONS CLUB (CIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2024**

**For the period: 30/06/24**

**Income Resources**

**Incoming resources from generating funds**

Donations	7450
	-----
	7450

Activities for generating funds

Shop Income	N/A
	-----
	N/A

<b>Total incoming resources from generating funds</b>	<b>7450</b>
	-----

<b>Total incoming resource</b>	<b>7450</b>
	=====

**Resources expended**

**Costs of generating funds**

**Fundraising Trading**

**Cost of goods sold and other costs**

Food	7270	
Professional Fees	180	
		7450
		-----

<b>Total fundraising trading</b>	
<b>Surplus c/f</b>	<b>0</b>
	-----

<b>Total Surplus for the period</b>	<b>0</b>
	=====

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**WALTHAM FOREST LIONS CLUB (CIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2024**

**For the Period: 30/06/2024**

**Charitable Activities**

**Net Incoming/Resources for the period**

**0**  
**=====**

Charity Registration Number 1184861

**WALTHAM FOREST LIONS CLUB (CIO)**

**Balance Sheet**

**As at 30<sup>TH</sup> JUNE 2024**

	<b>30/06/2024</b>
<b>Creditors: amounts falling Due within one year</b>	<b>0</b> -----
<b>Net Current Liabilities</b>	<b>0</b>
<b>Deficiency of Assets`</b>	<b>N/A</b> =====
<b>Funds</b>	
<b>Unrestricted income funds</b>	<b>0</b>
<b>Capital b/f</b>	<b>0</b>
<b>Total Funds</b>	<b>0</b> =====



**MR HUMAYUN IKRAM.....**  
**TRUSTEE**  
**14/04/2025**

Charity Registration Number 1184861

**WALTHAM FOREST LIONS CLUB(CIO)**

**Balance Sheet (continued)**

**As at 30<sup>TH</sup> JUNE 2024**

**Trustees Statements required by Companies Act 2006  
for the period ended 30<sup>TH</sup> JUNE 2024**

For the year ending 2024 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

No members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) Ensuring the company keep accounting records which comply with section 386 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the companies Act relating to accounts so far as is applicable to the company.



**MR HUMAYUN IKRAM.....**  
**TRUSTEE**  
**14/04/2025**

Charity Registration Number 1184861

## **WALTHAM FOREST LIONS CLUB (CIO)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 30<sup>TH</sup> JUNE 2024**

##### **1. ACCOUNTING POLICIES**

###### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005)

###### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are the main source of income for the Charity. Those classified as Zakaat, Fitra and Sadaqat are for the specific purpose of distribution to the poor and are treated as restricted funds.
- Gifts in kind – properties and other fixed assets donated to the charity are included as voluntary income at market value at the time of receipt.
- Donated services and facilities are included as voluntary income at their estimated value to the charity when received, and under the appropriate expenditure heading depending on the nature of service or facilities provided, at the same value and time.
- Income from 'gift aid' reclaims is recognized for donations received prior to the year end for which 'gift aid' certificates apply.

###### **Funding accounting**

Funds held by the charity are either:

- Unrestricted general funds – these are which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Charity Registration Number 1184861

# **WALTHAM FOREST LIONS CLUB (CIO)**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30<sup>TH</sup> JUNE 2024**

#### **1 ACCOUNTING POLICIES (continued)**

##### **Resources expended**

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which relate:

- Costs of generated funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

##### **Fixed assets**

All tangible fixed assets are initially recorded at cost. Additions costing more than £200 are capitalized.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- Depreciation over 50 years
Fixtures, Fitting & Equipment	- 20% on reducing balance method
Motor Vehicles	- 25% on reducing balance method

##### **Restricted Funds**

Restricted funds are those funds on which there are externally imposed restrictions, and these are legally binding on the trustees in terms of how the funds may be used. Zakat, Fitra and Sadaqat donations have been included in this category. It is policy of the charity not to use these funds for the construction of the Centre