

Charity registration number: 1184849

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2023

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2023

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International Documentary Festival Sheffield

Report of the Trustees for the year ended 31 July 2023

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and administrative details

| | | |
|-------------------------------------|---|--|
| Official name of charity: | International Documentary Festival Sheffield | |
| Other working name: | Sheffield DocFest | |
| Charity registration number: | 1184849 | |
| Trustees: | <div>A Cooke (Chair) P Armstrong (Resigned 16 November 2022) S Bowen (Appointed 22 March 2023) J Clinton-Davis (24 Resigned 24 January 2024) B Edwards G Gold D Gordon F Khan J Kimber D Lawford L McDowell (Appointed 22 March 2023) S Mirzoeff (Appointed 22 March 2023) Z Mumba B Patel S Sabaratnam (Resigned 16 November 2022) H Scott</div> | |
| Observers: | <div>D Buckley (Sheffield City Council) S Cook (Resigned 25 January 2023)</div> | |
| Registered Office: | <div>The Workstation 15 Paternoster Row Sheffield S1 2BX</div> | |
| Bankers: | <div>The Co-operative Bank 60/62 Pinstone St Sheffield S1 2HP</div> | |
| Auditors: | <div>Hawsons Chartered Accountants Statutory Auditors Pegasus House 463a Glossop Road Sheffield S10 2QD</div> | |

International Documentary Festival Sheffield

Report of the Trustees for the year ended 31 July 2023 (continued)

Structure, governance and management

Constitution

International Documentary Festival Sheffield is a registered charity (No. 1184849).

Governing document

International Documentary Festival Sheffield is a Charitable Incorporated Organisation governed by its Constitution dated 1 October 2019.

Organisation

A board of trustees, with a minimum of four members and no maximum, administers the charity. Observer status at Trustees' meetings is offered to Sheffield City Council.

The day-to-day management of the charity is delegated to the Managing Director, within the terms set out in the charity's constitution.

The current board of trustees offers a wide range of expertise and influence in the documentary sector, from commissioning to development and production, as well as expertise in legal and compliance issues, exhibition, the public sector, diversity and inclusion, local knowledge of the South Yorkshire region and HR.

Recruitment of trustees

Trustees are appointed through a structured recruitment process, including a formal application, an interview with a panel of three trustees, and a vote by all of the trustees. Consideration is given to the skills of the current board and the needs of the organisation when recruiting trustees.

Following a Board skills audit, three new trustees were recruited in March 2023, with expertise and experience covering local knowledge of South Yorkshire region, digital technology, human rights law and trusts and foundations. In January 2024, Jo Clinton Davis resigned after two terms of three years.

2023 Board of Trustees demographic representation showed that 64% of trustees are female, 21% identify as LGBTQIA+, 21% disclosed a disability that affects their day to day life, and 50% of trustees identify as of diverse ethnic origin.

Trustee induction and training

Prior to their appointment a proposed new trustee will meet with the Chair to discuss the role. On appointment they will undertake an induction, to gain a fuller understanding of the charity's activities and plans and of their obligations as a trustee. In addition, new trustees are offered training in the Roles and Responsibilities of Trustees by an accredited provider. This has been offered to new trustees but not taken up to date. The Deputy Chair renewed their Safeguarding Lead training via High Speed Training in May 2023.

Objectives and activities for the public benefit

The Trustees have complied with the duty in S.4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The objects of the charity are: to advance education, and training, in the art of documentary cinema, film, and new and emerging technologies in the field of film and in all other forms of related artistic or creative work; and to advance the arts and heritage with particular reference to documentary film and all related disciplines.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Objectives and activities for the public benefit (continued)

Our primary activity is the production of an annual international film and arts festival, which celebrates documentary film, encourages critical debate, and stimulates international cultural exchange. Festival activity typically includes:

- public screenings of documentary films made by established and new filmmakers from all over the world, with audience Q&A sessions,
- our long-running 'Youth Jury' programme, providing training, mentorship, and panel experience to successful applicants,
- a multidisciplinary digital art programme featuring virtual and augmented reality projects, and interactive documentaries, which is free and open to all,
- industry masterclasses, talks and panel discussions,
- match-made meetings to forge creative partnerships around new projects and ideas,
- opportunities for new and emerging filmmakers and artists to obtain mentoring and advice from industry experts.

In addition to the production of the annual festival, we present documentary film screenings, digital art exhibitions and talks, both locally and nationally, year round, in order to reach new audiences and to maintain our relationship with existing audiences.

In 2023 we received funding from the Bertha Foundation to partner with Bertha DocHouse Cinema, London to expand our monthly *DocNights* programme from Sheffield to London. We present monthly screenings of past works from the festival, making available films that lack wide distribution and adding engagement activity (introductions, Q&As) and access support including BSL interpretation for the majority of screenings.

In 2023 we received funding to support stand-alone training and mentoring programme *Future Producer School* which provided residential training and industry networking and mentoring to emerging documentary film producers from the UK; we also received support to deliver the second iteration of our *Filmmaker Challenge* providing support and mentoring to six emerging UK non-fiction directors to create micro-budget films over the course of the festival, supported by an award winning filmmaker mentor.

Activities during the period to 31 July 2023

In June 2023 we presented a predominantly in-person festival over six days: 14-19 June. 122 films were presented at public film screenings, further talks and exhibitions took place in cinemas and gallery spaces, reaching more than 37,800 in-person audiences and 4,724 online views of festival films. More than 450 volunteers supported the festival to deliver its full range of activities: live events, film screenings, talks, immersive art exhibition, industry meetings, industry roundtables and networking events.

Leadership

Following the appointment of Annabel Grundy as Managing Director in December 2022 and her full-time commencement in January 2023, the co-leadership model for the festival was further solidified with the confirmation of Raul Nino Zambrano as Creative Director (previously Acting Creative Director) in June 2023.

As co-leaders Raul and Annabel are responsible for the delivery of all charitable activity with Raul leading on public programme initiatives and Annabel responsible for financial management, organisational strategy, compliance and governance. A three-year plan for the charity was presented to Trustees and key stakeholders at the end of 2023, which includes strategies to grow year-round activity and strengthen international partnerships.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Achievements and performance

Sheffield DocFest 2023

Our 2023 festival was presented with the tag line *Sparking Curiosity* and a refreshed visual identity incorporating bright and fun visual elements to convey a feeling of energy and openness.

The festival grew its overall admissions (in person and online) by 40% with in-person only rising by 48%. We also grew our UK-wide audiences from 35% outside of South Yorkshire to 40% outside the region. From survey responses, 95% of our public audiences are likely to return and 89% of them had a very good or excellent time at the 2023 edition.

Film Programme

- 122 documentaries were shown, from 52 countries with 43 spoken languages represented.
- The 'official selection' included 38 World Premieres, 19 International Premieres, 10 European Premieres. All films barring retrospectives are minimum UK premiere.
- We presented three special programmes including archive compilations and retrospectives, focusing on the work of Guest of Honour, Rakhshan Banietemad, the work of Iranian filmmakers and a retrospective of films from Sheffield Women's Coop, a filmmaking collective spanning the 1970s and 1980s.

Arts Programme

- Our Alternate Realities presented 18 works at Site Gallery in Sheffield and reached 6,020 in-person audiences over the course of the festival and an extension of a condensed version of the exhibition into mid-July.
- The exhibition comprised works across VR, Full-dome, immersive and gaming formats and included an AI driven piece that presented a unique experience on every viewing.
- The Alternate Realities talent programmes provided tailored opportunities for new UK immersive artists to gather and meet with potential collaborators and supporters.
- The Alternate Realities Summit conference achieved 28% growth in attendance, bringing together more than 130 professional artists and makers, commissioners, funders and exhibitors to discuss key issues in the sector.

Community programme

- For our 30th edition we committed to engaging with at least 30 local community groups to offer free community tickets to our programmes; this included welcoming more than 100 community group members to our opening night film, Tish, a celebration of the South Shield born photographer who documented Northern working class communities in the 1970s and 1980s.
- We also introduced a new trust based concession ticket: *Docs For All* offering any audience member a concession priced ticket on request and without requirement of proof of eligibility.
- We partnered with Sheffield based festival *Migration matters* whose programming celebrates and uplifts refugee experiences, co-presenting both the film *Sara Mardini - Long Distance Swimmer* and a guest talk by satirist Munya Chawawa.
- 2023 also saw the establishment of the festival's Local advisory Group, a group of six residents drawn from across South Yorkshire to experience and advise us on the festival in 2023 and 2024. This group comprises lived experience across ageing, South Yorkshire, migrant and LGBTQIA+ experience.
- We presented 4 community workshops & meetups: A closed workshop exclusively for QTPOC (Queer, Trans, and Intersex People of Color), exploring surveillance culture and its impact on diasporic communities prior to the screening of *Dalton's Dream*; a Creative Collaging: Health, Contraceptives, and Bodily Autonomy workshop, inspired by the film *hormonal*; A 'walkshop' *Between Earth and Sky* following the short films compilation screening *Dreaming Trees*, inviting discussion with *Between Earth & Sky*, director Andrew Nadkarni, followed by a creative writing exercise exploring curiosity and healing through nature; an inclusive BSL dance workshop, combining poetry and movement and led by choreographer Rachel Clarke.
- Finally, we held three industry networking events addressing specific communities: a female, non-binary and trans meet up for immersive and digital artists, a closed networking event for filmmakers of colour and a networking session for Deaf and disabled filmmakers in the festival marketplace.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Achievements and performance (continued)

Talks & Sessions Programme

- More than 160 industry professionals spoke at our programme of 49 talks and sessions addressing topics such as the *good the bad and the ugly* truths behind documentary producing, to how to make productions more accessible on set and at distribution stage, and hosted the launch of a new UK body: The Documentary Film Council for its inaugural AGM and roundtable sessions.
- Four pitch events took place with UK Broadcasters and funders, awarding commissions and funding to new talent: The Whickers Development pitch, awarding early stage funding to a first time director, the BBC Storyville Development pitch offering seed funding and feedback for UK projects, the Channel 4 First Cut Pitch offering a 60 minute C4 commission + mentoring and the inaugural Podcast Pitch, awarding funds to new non-fiction narrative audio projects (UK and international).

Industry Programme

- 48 pitching teams took over 990 match-made, largely in-person, meetings with industry representatives from around the world including the US, Nordics and Europe alongside UK buyers, sellers, funds and co-producers.
- A total 79 new 'talents' were supported to attend and engage with the festival through talent initiatives: Filmmaker Challenge, Amplify Broadcast Talent, Alternate Realities Talent Meetings and the Banijay bursary programme.
- We welcomed international filmmaker delegations from Chile, Brazil, Scotland, Wales and Northern Ireland.

Audience Reach and Accessibility

We monitor both our industry and public audiences to ensure we are open and accessible to a wide range of people, and to identify areas for improvement.

In 2023 we also committed to ensuring all films presented in the Crucible Theatre were captioned and/or BSL interpreted, and presented more than 59% of films in the programme with English subtitles.

Public audiences

- 56% female
- 32% LGBTQIA+
- 16% ethnic background that is not white
- 11% disability
- 10% disadvantaged

Industry audiences

- 57% female
- 24% LGBTQIA+
- 28% ethnic background not white
- 12% disabled
- 22% disadvantaged background

Use of Volunteers

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Financial Review

The charity's financial year end coincides with the end of the festival cycle, one month after the month of festival delivery.

The twelve-month period encompasses our 2023 festival and some limited year-round delivery up to 31 July 2023.

The group's Statement of Financial Activities shows a surplus for the period of £13,953 with total funds of £137,744 carried forward.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Financial Review (continued)

Reserves

The charity holds unrestricted reserves. At the period end, the balance of unrestricted funds is £137,744 (prior period end £123,791). No restricted reserves are held at the end of July 2023 however £13,250 of the carried forward surplus for 2023 is for defined activity: delivery of year round screenings with Bertha DocHouse in 2024. The Trustees are committed to the management of activities within the available funds.

The Trustees aspire to increase the level of unrestricted reserves over the next three to seven years to three months' averaged operating costs, to cover potential short term fluctuations in funding levels, other business risks and working capital requirements.

This figure is based on modelling undertaken by the MD and reviewed by trustees in January 2024.

Principal risks and uncertainties

In filing the Annual Return, the charity declares that it has reported all serious incidents.

A key area of risk for the charity is meeting its income targets. This is mitigated by the careful planning and monitoring of expenditure as well as informed and prudent forecasting related to earned income.

The impact of the current cost-of-living crisis in the UK, inflationary pressures and post-pandemic disruption to screen industry business models poses a risk to the charity regarding the level of corporate sponsorship available. This is mitigated by clear targets for new and returning partnerships and a planned approach to generating and developing new sponsorship and grant funding relationships. Although commercial sponsorship reduced from 2022 levels in 2023, we raised £76,947 from 14 new sponsors and achieved an increase from returning key Broadcaster supporters.

In 2023 we were successful in securing two-years of support from BFI for our Audience facing activity in 2023 and 2024, and secured a three-year funding agreement with Sheffield City Council to contribute toward core costs in 2024-26. The festival also secured £83,017 project funding from Arts Council England to support its immersive public arts programme and for 2024 have been successful in securing £92,000 towards this programme.

Earned income for 2023 increased by 20% through a combination of significantly increased delegate pass sales and more marginal increases in ticket sales and submissions. The growth of pass sales signals renewed confidence in the festival as an in-person event post-pandemic.

In 2022 the charity secured a loan of £150,000 (+£4,500 arrangement fee) to assist with short term liquidity which is now in capital repayment 2024 through to 2026 with £127,241 outstanding at the date of this report.

Another risk area is competition from other UK and international festivals, with whom Sheffield DocFest may compete for films, audiences and/or funding. A competitor analysis of key film festivals was completed as part of planning in 2023, to gauge risks and difference in festival profile, footprint and audience impacts across different events. We continue to monitor indicators such as audiences and submissions, which both increased from 2022 to 2023.

The risk of COVID or unforeseen disruption remains on the organisational risk register and is mitigated by force majeure clauses in all partnership and sponsorship agreements.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

The Trustees of the charity at the date of approval of this Annual Report each confirm that:

- as far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to take as trustees in order to make themselves aware of any audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Trustees,



.....
A Cooke

23/05/2024
.....

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield

Opinion

We have audited the financial statements of International Documentary Festival Sheffield (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Consolidated Statement of Financial Activities, the Balance Sheet, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 July 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Hawsons Chartered Accountants

Statutory Auditors

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: *23 May 2024*

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

International Documentary Festival Sheffield

Consolidated Statement of Financial Activities

Year Ended 31 July 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 31 July 2023 Total £ | 31 July 2022 Total £ |
|--------------------------------------|-------|----------------------------|--------------------------|-------------------------------|-------------------------------|
| Incoming Resources | | | | | |
| Grants and donations | 2 | 351,358 | 220,860 | 572,218 | 782,548 |
| Activities for generating funds | 4 | 457,660 | - | 457,660 | 428,130 |
| Charitable activities | 3 | 383,748 | - | 383,748 | 308,664 |
| Total incoming resources | | 1,192,766 | 220,860 | 1,413,626 | 1,519,342 |
| Resources expended | | | | | |
| Costs of generating voluntary income | 7 | 10,000 | - | 10,000 | 10,000 |
| Charitable activities | 8 | 1,158,813 | 220,860 | 1,379,673 | 1,457,657 |
| Other costs | 9 | 10,000 | - | 10,000 | 10,000 |
| Total resources expended | | 1,178,813 | 220,860 | 1,399,673 | 1,477,657 |
| Net incoming resources | | 13,953 | - | 13,953 | 41,685 |
| Net movement in funds | | 13,953 | - | 13,953 | 41,685 |
| Funds brought forward | | 123,791 | - | 123,791 | 82,106 |
| Funds carried forward | | 137,744 | - | 137,744 | 123,791 |

International Documentary Festival Sheffield

Statement of Financial Activities

Year Ended 31 July 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 31 July 2023 Total £ | 31 July 2022 Total £ |
|--------------------------------------|-------|----------------------------|--------------------------|-------------------------------|-------------------------------|
| Incoming Resources | | | | | |
| Grants and donations | 2 | 351,358 | 220,860 | 572,218 | 782,548 |
| Other income | 4 | 456,500 | - | 456,500 | 427,000 |
| Charitable activities | 3 | 383,748 | - | 383,748 | 308,664 |
| Total incoming resources | | 1,191,606 | 220,860 | 1,412,466 | 1,518,212 |
| Resources expended | | | | | |
| Costs of generating voluntary income | 7 | 10,000 | - | 10,000 | 10,000 |
| Charitable activities | 8 | 1,156,760 | 220,860 | 1,377,620 | 1,455,604 |
| Other costs | 9 | 10,000 | - | 10,000 | 10,000 |
| Total resources expended | | 1,176,760 | 220,860 | 1,397,620 | 1,475,604 |
| Net incoming resources | | 14,846 | - | 14,846 | 42,608 |
| Net movement in funds | | 14,846 | - | 14,846 | 42,608 |
| Funds brought forward | | 124,858 | - | 124,858 | 82,250 |
| Funds carried forward | | 139,704 | - | 139,704 | 124,858 |

International Documentary Festival Sheffield

Balance Sheets

31 July 2023

| | Notes | 31 July 2023 | | 31 July 2022 | |
|--|-------|-----------------|----------------|-----------------|----------------|
| | | Group £ | Charity £ | Group £ | Charity £ |
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 15 | 232 | 232 | 753 | 753 |
| Investments | 16 | - | 10 | - | 10 |
| | | <u>232</u> | <u>242</u> | <u>753</u> | <u>763</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 17 | 145,894 | 140,063 | 571,564 | 542,621 |
| Cash at bank and in hand | | 482,462 | 482,462 | 62,232 | 62,232 |
| | | <u>628,356</u> | <u>622,525</u> | <u>633,796</u> | <u>604,853</u> |
| CREDITORS – amounts falling due within one year | 18 | (386,761) | (378,980) | (510,758) | (480,758) |
| Net current assets | | <u>241,595</u> | <u>243,545</u> | <u>123,038</u> | <u>124,095</u> |
| Total assets less current liabilities | | 241,827 | 243,787 | 123,791 | 124,858 |
| CREDITORS – amounts falling due after one year | 18 | (104,083) | (104,083) | - | - |
| NET ASSETS | | <u>137,744</u> | <u>139,704</u> | <u>123,791</u> | <u>124,858</u> |
| CHARITY FUNDS | | | | | |
| Unrestricted funds | 21 | 137,744 | 139,704 | 123,791 | 124,858 |
| Restricted funds | 20 | - | - | - | - |
| TOTAL CHARITY FUNDS | | <u>137,744</u> | <u>139,704</u> | <u>123,791</u> | <u>124,858</u> |

The financial statements were approved by the board of trustees on 23/05/2024 and signed on its behalf by:



.....
A Cooke – Trustee

International Documentary Festival Sheffield

Consolidated Cash Flow Statement

Year ended 31 July 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|---------------|
| Cash flow from operating activities | 22 | 265,955 | (156,747) |
| Cash flow from investing activities | | | |
| Payments to acquire tangible fixed assets | | (225) | - |
| Net cash flow from investing activities | | (225) | - |
| Cash flow from financing activities | | | |
| Cash inflows from new borrowing | | 154,500 | - |
| Net cash flow from financing activities | | 154,500 | - |
| Net increase / (decrease) in cash and cash equivalents | | 420,230 | (156,747) |
| Cash and cash equivalents at 1 August | | 62,232 | 218,979 |
| Cash and cash equivalents at 31 July | | <u>482,462</u> | <u>62,232</u> |
| Cash and cash equivalents consist of: | | | |
| Cash at bank and in hand | | 482,462 | 62,232 |
| Short term deposits | | - | - |
| Cash and cash equivalents at 31 July | | <u>482,462</u> | <u>62,232</u> |

International Documentary Festival Sheffield

Notes on accounts

Year ended 31 July 2023

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

International Documentary Festival Sheffield is a charitable incorporated organisation (No. 1184849) domiciled in England and Wales. The registered office is at The Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the charity as an individual entity.

Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Sheffield DocFest Limited, on a line by line basis.

Going Concern

After due consideration of all relevant factors, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|------------------------------|
| Fixtures, fittings and equipment | 10-33% straight line |

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

1. Accounting policies (continued)

Grants and donations

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Resources expended

Expenditure is included on an accruals basis.

Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs which are necessary to deliver an activity but do not themselves deliver the activity, are allocated in proportion to the benefit attributable based on an internal assessment of time spent and resources used.

Governance costs are those costs incurred in meeting statutory and constitutional requirements.

Support costs include central functions and have been allocated to activity cost categories on the basis of time spent.

Funds

Incoming and outgoing resources are analysed between restricted and unrestricted funds.

Restricted income funds

These funds arise from grants received which are required to be used for specific projects of a revenue nature.

Unrestricted funds

These funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and have not been designated for other purposes.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of change.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

2. Grants & donations

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|---|--------------------|----------------------|--------------------|----------------------|
| Restricted | | | | |
| Art Council England NPO | 100,860 | 100,860 | 178,526 | 178,526 |
| BFI International Fund | 78,000 | 78,000 | 70,000 | 70,000 |
| Wellcome Trust | - | - | 26,000 | 26,000 |
| Media Access to Markets Fund (Creative Europe) | - | - | 50,264 | 50,264 |
| British Council | 42,000 | 42,000 | 38,770 | 38,770 |
| US Embassy | - | - | 12,900 | 12,900 |
| Cooper Gallery Barnsley | - | - | 2,500 | 2,500 |
| Total restricted | 220,860 | 220,860 | 378,960 | 378,960 |
| Unrestricted | | | | |
| Sheffield City Council | 101,500 | 101,500 | 100,000 | 100,000 |
| Film in Limerick | - | - | 9,942 | 9,942 |
| BFI | 220,000 | 220,000 | 210,000 | 210,000 |
| BBC | - | - | 261 | 261 |
| Channel 4 | - | - | 475 | 475 |
| University of Sheffield | - | - | 20,000 | 20,000 |
| Whicker's World Foundation | 3,539 | 3,539 | - | - |
| Site Gallery | 4,500 | 4,500 | 7,000 | 7,000 |
| General donation income | (18,181) | (18,181) | 3,935 | 3,935 |
| Universal Pictures | - | - | 26,975 | 26,975 |
| The Bertha Foundation | 40,000 | 40,000 | 25,000 | 25,000 |
| Total unrestricted | 351,358 | 351,358 | 403,588 | 403,588 |

3. Income from charitable activities

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|------------------|--------------------|----------------------|--------------------|----------------------|
| Ticket sales | 53,046 | 53,046 | 46,958 | 46,958 |
| Film submissions | 90,547 | 90,547 | 73,111 | 73,111 |
| Delegate income | 240,155 | 240,155 | 188,595 | 188,595 |
| | 383,748 | 383,748 | 308,664 | 308,664 |

4. Other income

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|--|--------------------|----------------------|--------------------|----------------------|
| Activities for generating funds | | | | |
| Sponsorship | 457,660 | - | 428,130 | - |
| Other income | | | | |
| Management charge | - | 456,500 | - | 427,000 |

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

5. Net outgoing resources

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|-------------------------------|--------------------|----------------------|--------------------|----------------------|
| This is stated after charging | | | | |
| Depreciation | <u>746</u> | <u>746</u> | <u>1,905</u> | <u>1,905</u> |

6. Auditor's remuneration

The auditor's remuneration amounts to a fee of £8,950 (2022: £6,500) and £6,000 (2022: £6,150) in respect of other services.

7. Cost of generating voluntary income

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|-------------------------|--------------------|----------------------|--------------------|----------------------|
| Support costs (note 10) | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

8. Charitable activities

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|---|--------------------|----------------------|--------------------|----------------------|
| Wages and salaries | 346,218 | 346,218 | 446,758 | 446,758 |
| Festival programmer, press and other salaries | 383,286 | 383,286 | 348,472 | 348,472 |
| Festival, print & publicity | 189,697 | 189,697 | 241,892 | 241,892 |
| Social events, receptions, sessions and projects | 83,583 | 83,583 | 114,573 | 114,573 |
| Print hire and transport | 13,298 | 13,298 | 11,703 | 11,703 |
| Equipment hire | 57,324 | 57,324 | 35,740 | 35,740 |
| Travel and accommodation | 18,225 | 18,225 | 16,006 | 16,006 |
| Advertising | 73,109 | 71,109 | 66,586 | 64,586 |
| Venue hire | <u>127,381</u> | <u>127,381</u> | <u>112,373</u> | <u>112,373</u> |
| | 1,292,121 | 1,290,121 | 1,394,103 | 1,392,103 |
| Support costs (note 10) | 87,552 | 87,499 | 63,554 | 63,501 |
| Total cost of charitable activities | <u>1,379,673</u> | <u>1,377,620</u> | <u>1,457,657</u> | <u>1,455,604</u> |

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

9. Other costs

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|-------------------------|--------------------|----------------------|--------------------|----------------------|
| Support costs (note 10) | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

10. Indirect support costs

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|-------------------------------------|--------------------|----------------------|--------------------|----------------------|
| Rent and rates | 35,364 | 35,364 | 33,678 | 33,678 |
| Light, heat and power | 4,810 | 4,810 | 3,819 | 3,819 |
| Insurance | 8,446 | 8,446 | 7,668 | 7,668 |
| Repairs and renewals | - | - | - | - |
| Telephone and fax | 1,951 | 1,951 | 1,912 | 1,912 |
| Printing, postage and stationery | 774 | 774 | 286 | 286 |
| Sundry expenses | 847 | 794 | 854 | 854 |
| Cleaning | 1,024 | 1,024 | 960 | 960 |
| Auditor's remuneration | 17,700 | 17,700 | 7,050 | 7,050 |
| Legal and professional fees | 18,187 | 18,187 | 12,129 | 12,129 |
| Bank charges | 2,868 | 2,868 | 1,520 | 1,520 |
| Depreciation | 746 | 746 | 1,904 | 1,904 |
| IT expenses | 14,245 | 14,245 | 11,228 | 11,228 |
| Subscriptions | <u>590</u> | <u>590</u> | <u>493</u> | <u>493</u> |
| | <u>107,552</u> | <u>107,499</u> | <u>83,501</u> | <u>83,501</u> |
| <i>Allocation</i> | | | | |
| Cost of generating voluntary income | 10,000 | 10,000 | 10,000 | 10,000 |
| Charitable activities | 87,552 | 87,499 | 63,501 | 63,501 |
| Other costs | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |
| | <u>107,552</u> | <u>107,499</u> | <u>83,501</u> | <u>83,501</u> |

Charitable costs are primarily for the hosting of the annual International Documentary Festival in Sheffield.

11. Staff costs and trustees remuneration

| | 2023 Group £ | 2023 Charity £ | 2022 Group £ | 2022 Charity £ |
|-----------------------|--------------------|----------------------|--------------------|----------------------|
| Wages and salaries | 682,814 | 682,814 | 745,025 | 745,025 |
| Social security costs | 37,681 | 37,681 | 40,971 | 40,971 |
| Pension costs | <u>9,009</u> | <u>9,009</u> | <u>9,235</u> | <u>9,235</u> |
| | <u>729,504</u> | <u>729,504</u> | <u>795,231</u> | <u>795,231</u> |

The average number of employees during the period was 14 (2022: 13).

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

11. Staff costs and trustees remuneration (continued)

The full time equivalent number of staff who received emoluments in excess of £60,000 excluding pension contributions were as shown below:

| | 2023 | 2022 |
|---------------------|------|------|
| £60,000 - £69,999 | 1 | 1 |
| £120,000 - £129,999 | 1 | 0 |

The Trustees neither received nor waived any remuneration during the period. Two trustees (2022: two) had expenses reimbursed during the period totalling £1,527 (2022: £488) in relation to training courses, travel and subsistence.

The total amount of employee benefits received by key management personnel is £389,594 (2022: £279,117). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the period end comprises the staff members listed below.

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

Managing Director
Interim CEO
Acting Creative Director
Director of Partnerships and Community
Director of partnerships and development
Head of Operations and Production
Head of HR and participation
Finance manager

12. Fundraising trading from trading activities of subsidiary

The charity has a wholly owned subsidiary, Sheffield DocFest Limited. The wholly owned subsidiary is used for trading activities to generate income to support the direct charitable activities of the group. The net profits of the subsidiary are gifted to the charity.

A summary of their trading results is shown below:

| | £ |
|---|-----------|
| Turnover | 457,660 |
| Administrative expenses | (458,553) |
| Loss on ordinary activities before taxation | (893) |
| Net loss for the year retained | (893) |

13. Analysis of net assets between funds 2023 - Group

| | Unrestricted | Restricted | Total £ |
|-------------------------|--------------|------------|------------|
| Tangible fixed assets | 232 | - | 232 |
| Current assets | 628,356 | - | 628,356 |
| Current liabilities | (386,761) | - | (386,761) |
| Non-current liabilities | (104,083) | - | (104,083) |
| | 137,744 | - | 137,744 |

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

13. Analysis of net assets between funds (continued) 2023 – Charity

| | Unrestricted | Restricted | Total £ |
|-------------------------|----------------|------------|----------------|
| Tangible fixed assets | 242 | - | 242 |
| Current assets | 622,525 | - | 622,525 |
| Current liabilities | (378,980) | - | (378,980) |
| Non-current liabilities | (104,083) | - | (104,083) |
| | <u>139,704</u> | <u>-</u> | <u>139,704</u> |

2022 – Group

| | Unrestricted | Restricted | Total £ |
|-----------------------|----------------|------------|----------------|
| Tangible fixed assets | 753 | - | 753 |
| Current assets | 633,796 | - | 633,796 |
| Current liabilities | (510,758) | - | (510,758) |
| | <u>123,791</u> | <u>-</u> | <u>123,791</u> |

2022 – Charity

| | Unrestricted | Restricted | Total £ |
|-----------------------|----------------|------------|----------------|
| Tangible fixed assets | 763 | - | 763 |
| Current assets | 604,853 | - | 604,853 |
| Current liabilities | (480,758) | - | (480,758) |
| | <u>124,858</u> | <u>-</u> | <u>124,858</u> |

14. Financial commitments

| | 2023 | | 2022 | |
|---|---------------|---------------|---------------|---------------|
| | Group £ | Charity £ | Group £ | Charity £ |
| As at 31 July the annual commitments under non-cancellable operating leases were as follows:- | | | | |
| Due within 1 year | 21,004 | 21,004 | 18,701 | 18,701 |
| Due within 1 to 2 years | - | - | 1,750 | 1,750 |
| | <u>21,004</u> | <u>21,004</u> | <u>20,451</u> | <u>20,451</u> |

Lease expenses totalling £18,701 (2022: £20,151) have been recognised in the statement of financial activities for the period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

15. Tangible fixed assets

Group and charity

| | Fixtures Fittings & equipment £ | Total £ |
|-----------------------|--|------------|
| Cost | | |
| At 1 August 2022 | 10,805 | 10,805 |
| Additions | 225 | 225 |
| At 31 July 2023 | 11,030 | 11,030 |
| Depreciation | | |
| At 1 August 2022 | 10,052 | 10,052 |
| Charge for the period | 746 | 746 |
| At 31 July 2023 | 10,798 | 10,798 |
| Net book value | | |
| At 31 July 2023 | 232 | 232 |
| At 1 August 2022 | 753 | 753 |

16. Investment in subsidiary undertakings

Cost of shares in subsidiary undertaking

| | |
|--------------------------------------|---------|
| At 1 August 2022 and at 31 July 2023 | £ 10 |
|--------------------------------------|---------|

The subsidiary of the charity at 31 July 2023 (incorporated in England) was:

| | Class of shares held | % held | Direct/ indirect holding | Aggregate capital and reserves £ | Loss for the year £ |
|---|----------------------------|--------|--------------------------------|---|---------------------------|
| Sheffield DocFest Limited 13274186 | Ordinary | 100 | Direct | (1,950) | (893) |

The principal activity of Sheffield DocFest Limited is to operate commercial activities of its parent charity.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

17. Debtors

| | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--------------------------------|----------------|----------------|----------------|----------------|
| | Group | Charity | Group | Charity |
| Due within one year | | | | |
| Trade debtors | 15,503 | 10,672 | 243,876 | 98,616 |
| Group balances | - | - | - | 116,317 |
| Other debtors | 2,033 | 1,033 | 814 | 814 |
| Prepayments and accrued income | 128,358 | 128,358 | 326,874 | 326,874 |
| | <u>145,894</u> | <u>140,063</u> | <u>571,564</u> | <u>542,621</u> |

18. Creditors

| | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--|----------------|----------------|----------------|----------------|
| | Group | Charity | Group | Charity |
| Amounts falling due within one year | | | | |
| Trade creditors | 188,943 | 188,943 | 287,630 | 287,630 |
| Other creditors | 6,704 | 6,704 | 7,107 | 7,107 |
| Taxation and social security | 48,918 | 48,918 | 22,226 | 22,226 |
| Accruals and deferred income | 91,779 | 69,029 | 193,795 | 163,795 |
| Group balances | - | 14,969 | - | - |
| Bank loan | 50,417 | 50,417 | - | - |
| | <u>386,761</u> | <u>378,980</u> | <u>510,758</u> | <u>480,758</u> |

Amounts falling due after one year

| | | | | |
|-----------|----------------|----------------|----------|----------|
| Bank loan | 104,083 | 104,083 | - | - |
| | <u>104,083</u> | <u>104,083</u> | <u>-</u> | <u>-</u> |

19. Deferred income

| | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|------------------------------------|---------------|---------------|---------------|---------------|
| | Group | Charity | Group | Charity |
| Balance at beginning of period | 50,720 | 20,720 | 68,296 | 38,296 |
| Amounts received during the period | 14,460 | 6,710 | 20,720 | 20,720 |
| Amount released in the period | (17,720) | (2,720) | (38,296) | (38,296) |
| Balance at the end of the period | <u>47,460</u> | <u>24,710</u> | <u>50,720</u> | <u>20,720</u> |

The above income has been deferred in relation to the 2024 festival. The relevant entitlement conditions have not been met, as a result the charity has not been able to recognise it as income in the current period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

20. Restricted funds

| 2023 | Balance at beginning of period £ | Incoming resources £ | Resources expensed £ | Transfer £ | Balance at 31 July £ |
|--|---|----------------------------|----------------------------|---------------|----------------------------|
| Restricted income funds | | | | | |
| Marketplace (BFI) | - | 78,000 | (78,000) | - | - |
| Alternate Realities Programme (ACE) | - | 100,860 | (100,860) | - | - |
| British Council (Ukraine) | - | 42,000 | (42,000) | - | - |
| | - | 220,860 | (220,860) | - | - |

| 2022 | Balance at beginning of period £ | Incoming resources £ | Resources expensed £ | Transfer £ | Balance at 31 July £ |
|--|---|----------------------------|----------------------------|---------------|----------------------------|
| Restricted income funds | | | | | |
| Wellcome Trust | 10,187 | 26,000 | (36,187) | - | - |
| Marketplace (BFI) | - | 70,000 | (70,000) | - | - |
| Alternate Realities Programme (ACE) | 261 | 181,026 | (182,837) | 1,550 | - |
| Creative Europe (Market) | 10,510 | 50,264 | (60,774) | - | - |
| US Embassy | - | 12,900 | (12,900) | - | - |
| British Council (Ukraine) | - | 38,770 | (38,770) | - | - |
| | 20,958 | 378,960 | (401,468) | 1,550 | - |

Wellcome Trust – Funding to support public engagement.

Marketplace (BFI) – Funding from BFI to support Marketplace activity at the festival.

Alternate Realities Programme (ACE) – Funding from Arts Council England to support the Alternate Realities Programme.

Creative Europe (Market) – Funding to support MeetMarket, one of the world's largest non-fiction and factual markets and pitching forums.

US Embassy – Funding from the US Embassy to enable an increased presence of US documentary filmmakers and the screening of new US documentary films.

British Council (Ukraine) – Funding to support a delegation of Ukrainian filmmakers and artists to visit Sheffield to present their documentary films.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

21. Unrestricted funds

| | Balance at beginning of period £ | Incoming resources £ | Resources expensed £ | Transfer £ | Balance at 31 July £ |
|----------------------------|---|----------------------------|----------------------------|---------------|----------------------------|
| General unrestricted funds | 123,791 | 1,179,516 | (1,178,813) | - | 124,494 |
| Designated funds | | | | | |
| Bertha DocHouse | - | 13,250 | - | - | 13,250 |
| | <u>123,791</u> | <u>1,192,766</u> | <u>(1,178,813)</u> | <u>-</u> | <u>137,744</u> |

22. Reconciliation of consolidated net incoming resources to net cash inflow from operating activities

| | 2023 Group £ | 2022 Group £ |
|---|--------------------|--------------------|
| Net incoming resources | 13,953 | 41,685 |
| Income tax expense | - | - |
| Net incoming resources from operations | <u>13,953</u> | <u>41,685</u> |
| Depreciation | 746 | 1,905 |
| Decrease/(increase) in debtors | 425,670 | (406,867) |
| (Decrease)/increase in creditors | (174,414) | 206,530 |
| Income tax paid | - | - |
| Net cash inflow from operating activities | <u>265,955</u> | <u>(156,747)</u> |

23. Analysis of net debt

| | 1 August 2022 £ | £ | Cash flow £ | Other non- cash charges £ | 31 July 2023 £ |
|-----------------------------------|-----------------------|---|----------------|------------------------------------|-------------------|
| Cash at the bank and in hand | 62,232 | | 420,230 | - | 482,462 |
| Debts falling due within one year | - | | (50,417) | - | (50,417) |
| Debts falling due after one year | - | | (104,083) | - | (104,083) |
| | <u>62,232</u> | | <u>265,730</u> | <u>-</u> | <u>327,962</u> |

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

24. Transactions with related parties

During the period, the charity made sales of £Nil (2022: £840) to Renegade Pictures (UK) Limited, a company operated by Alexandra Cooke, a Trustee of the Charity. As at 31 July 2023 £Nil (2022: £Nil) was owed by Renegade Pictures (UK) Limited.

During the period, the charity made sales of £1,728 (2022: £Nil) to True Vision Productions Limited, a company operated by Brian Edwards, a Trustee of the Charity. As at 31 July 2023 £Nil (2022: £Nil) was owed by True Vision Productions Limited.

During the period, the charity paid Derren Lawford, a Trustee of the Charity, a fee of £Nil (2022: £350) in relation to his capacity as a juror in the film selection process. As at 31 July 2023 £Nil (2022: £Nil) was owed to Derren Lawford

During the period, the charity made a gift to Alexandra Cooke, a Trustee of the Charity, of value £Nil (2022: £42).

The financial results of Sheffield DocFest Limited as disclosed in note 12 of these financial statements.

There were no other related party transactions in the year.