

INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD

England & Wales · Charity number 1184849

Details

Other names	DOC/FEST, DOCFEST, SHEFFIELD DOC/FEST, SHEFFIELD DOCFEST
Status	Registered
Legal form	CIO
Registered	2019-08-09
Register	View on the Charity Commission register

Contact

Address	Sheffield Docfest The Workstation 15 Paternoster Row Sheffield S1 2BX
Phone	01142765141
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Website	https://sheffdocfest.com

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY ARE:3.1.1 TO ADVANCE EDUCATION, AND TRAINING, IN THE ART OF DOCUMENTARY CINEMA, FILM, AND NEW AND EMERGING TECHNOLOGIES IN THE FIELD OF FILM AND IN ALL OTHER FORMS OF RELATED ARTISTIC OR CREATIVE WORK; AND3.1.2 TO ADVANCE THE ARTS AND HERITAGE WITH PARTICULAR REFERENCE TO DOCUMENTARY FILM AND ALL RELATED DISCIPLINES.

Activities: Sheffield DocFest's mission is to advance the art of film, education and training in the art of documentary filmmaking. We offer filmmakers and artists a place for inspiration, debate, growth and challenge, providing an international platform to launch works as part of a carefully curated programme that challenges trends, brings diversity and enriches engagement.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,393,957	£1,503,415	£43,370	20
2024-07-31	£1,474,370	£1,425,566	£187,763	15
2023-07-31	£1,413,626	£1,399,673	£139,704	14
2022-07-31	£1,519,342	£1,477,657	£123,791	13
2021-07-31	£1,749,492	£1,617,375	£82,106	15

Trustees

Name	Role	Appointed
Anne Morrison	Chair	2024-11-20
BRIAN EDWARDS		2019-08-09
DAVID RAMSDEN		2025-11-07
Daniel Jamie Gordon		2021-09-21
Dr Galia Gold		2021-09-21
Fauzia Khan		2021-09-21
Fran Baker		2024-11-12
Guy Gadney		2025-02-12
Helen Scott		2019-08-09
Jennifer Anne Kimber		2021-09-21
Lucy Clare McDowell		2023-03-22
Roly Keating		2025-02-12
SACHA THOMAS ADAM MIRZOEFF		2022-02-22
Stephen Bowen		2023-03-22
Zoe Alice Mumba		2023-03-22

INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD

England & Wales - Charity number 1184849

Accounts

Charity registration number: 1184849

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2025

International Documentary Festival Sheffield

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International Documentary Festival Sheffield

Trustees' Report

Reference and Administrative Details

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Official name of charity: International Documentary Festival Sheffield

Other working name: Sheffield DocFest

Charity registration number: 1184849

Chair: A Cooke (resigned 19 June 2025)
A Morrison (appointed 19 June 2025)

Trustees: A Cooke (resigned 19 June 2025)
F Baker (appointed 12 November 2024)
S Bowen
B Edwards
G Gadney (appointed 12 February 2025)
G Gold
D Gordon
F Khan
R Keating (appointed 12 February 2025)
J Kimber
D Lawford (resigned 21 August 2024)
L McDowell
S Mirzoeff
A Morrison (appointed 20 November 2024)
Z Mumba (resigned 27 January 2026)
B Patel (resigned 21 August 2024)
H Scott
D Ramsden (appointed 7 November 2025)

Observers: K Archer (Sheffield City Council)

Registered Office: The Workstation
15 Paternoster Row
Sheffield
S1 2BX

Auditor: Hawsons Chartered Accountants
Statutory auditors
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

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Trustees' Report (continued)

Bankers:

The Co-operative Bank
60/62 Pinstone Street
Sheffield
S1 2HP

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

International Documentary Festival Sheffield

Trustees' Report (continued)

Structure, governance and management

Constitution

International Documentary Festival Sheffield is a registered charity (No. 1184849).

Governing document

International Documentary Festival Sheffield is a Charitable Incorporated Organisation governed by its Constitution dated 1 October 2019.

Organisation

A board of trustees, with a minimum of four members and no maximum, administers the charity. Observer status at Trustees' meetings is offered to Sheffield City Council.

The day-to-day management of the charity is delegated to the Managing Director, within the terms set out in the charity's constitution.

The current board of trustees offers a wide range of expertise and influence in the documentary sector, from commissioning to development and production, as well as expertise in legal and compliance issues, exhibition, the public sector, diversity and inclusion, local knowledge of the South Yorkshire region and HR.

Recruitment of trustees

Trustees are appointed through a structured recruitment process, including a formal application, an interview with a panel of three trustees, and a vote by all trustees. Consideration is given to the skills of the current board and the needs of the organisation when recruiting trustees. A Trustee skills audit is carried out every two to three years.

Derren Lawford resigned on 21 August 2024. Alex Cooke (Chair) resigned 19 June 2025; Anne Morrison was appointed Chair on 19 June 2025. In December 2024, the charity advertised for new Trustees to add skills in AI, philanthropy expertise, finance, PR and diverse lived experience. Guy Gadney and Roly Keating were appointed 12 February 2025. David Ramsden as Treasurer was appointed 7 November 2025.

2025 Board of Trustees demographic representation showed that 53% identify as female, 8% identify as LGBTQIA+, 33% identify as of diverse ethnic origin.

Trustee induction and training

Prior to their appointment a proposed new trustee will meet with the Chair to discuss the role. On appointment they will undertake an induction, to gain a fuller understanding of the charity's activities and plans and of their obligations as a trustee.

Objectives and activities for the public benefit

The Trustees have complied with the duty in S.4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The objects of the charity are: to advance education, and training, in the art of documentary cinema, film, and new and emerging technologies in the field of film and in all other forms of related artistic or creative work; and to advance the arts and heritage with particular reference to documentary film and all related disciplines.

Sheffield DocFest's primary activity is the production of an annual international film and arts festival, which celebrates documentary film, encourages critical debate, and stimulates international cultural exchange. Festival activity typically includes:

- public screenings of documentary films made by established and new filmmakers from all over the world, with audience Q&A sessions,

International Documentary Festival Sheffield

Trustees' Report (continued)

- delivery of the long-running 'Youth Jury' programme, providing training, mentorship, and panel experience to successful applicants,
- a programme of masterclasses, talks and panel discussions, open to festival industry pass holders (professionals working in non-fiction film and television),
- a selective cohort of UK and international non-fiction film, TV, and immersive projects supported to access and schedule match-made meetings with potential funders and collaborators, or buyers, with the intent of advancing projects and forging creative partnerships around new projects and ideas,
- opportunities for new and emerging filmmakers and artists to obtain mentoring and advice from industry experts.

In addition to the production of the annual festival, the festival presents documentary film screenings, digital art exhibitions and talks, both locally and nationally, year-round, in order to reach new audiences and to maintain our relationship with existing audiences.

2025 saw the continuation of year-round screenings in London, with Bertha DocHouse Cinema, supported by Bertha Foundation, and in Sheffield, in partnership with Showroom Cinema. Monthly screenings of past works from the festival are presented in this programme, making available films that lack wide distribution and adding engagement activity (introductions, Q&As) and access support including BSL interpretation for the majority of screenings in London.

Talent development programmes to support new talent and elevating emerging voices in nonfiction in 2025 included the fourth iteration of *Filmmaker Challenge*, which welcomed Academy Award® nominee and BAFTA and BIFA award-winning director of *For Sama*, Waad Al-Kateab, as project mentor. The charity continued and finalised the development programme: *Queer Realities Director's Lab*, supported by the BFI Creative Challenge Programme, showcased 10 talented queer filmmakers following an eight-month development program. *Amplify - Production Talent* for UK TV production professionals and the *Alternate Realities XR Artists Forum* for emerging immersive, AR, and XR artists

Sheffield DocFest continued their partnership with Rotherham Children's Capital of Culture supporting two fully funded trainees from South Yorkshire, who joined the festival team from February 2024, developing their experience under the guidance and mentorship of the film programme manager, and then presenting a free and subsidised public programme in Autumn of 2024 and Spring of 2025, in Rotherham, focused on the experience and interests of young people.

Activities during the period to 31 July 2025

The 32nd edition of Sheffield DocFest took place between 15-21 June 2025, presenting 117 films, (115 premieres: 53 World Premieres, 17 International Premieres, 8 European Premieres and 37 UK Premieres) from 68 countries of production with 40 languages represented. 206 screenings took place in Sheffield cinemas and venues and more than 80% of films were presented with attending directors, producers and/or subjects.

The festival opened with the world premiere of Kim Hopkins' tragicomic *Still Pushing Pineapples*, a heartfelt story of a former pop singer aiming for a musical comeback; the film investigates the fleeting nature of fame and the ever-changing landscape of British society and cultural tastes. This opening film was presented in the charity's *MeetMarket* as a work-in-progress during the 2024 festival edition

The festival achieved 42,427 in-person admissions with a further 3,168 online views of films in the programme, an increase of more than 2.5% year on year. The festival also welcomed 2,407 industry delegates from 80 countries across the world.

For the fourth year running, the festival programme included a free public art exhibition of immersive and interactive works at Site Gallery. A programme of industry Talks & Sessions for festival delegates and the 20th year hosting the selective co-financing market: *MeetMarket* which connects international documentary projects with partners, finances and sales opportunities over two days within the festival.

International Documentary Festival Sheffield

Trustees' Report (continued)

Leadership

Annabel Grundy officially resigned from the role of Managing Director at the end of 2024. Mimi Poskitt took over as Managing Director in March 2025 and co-leads with the Creative Director, Raul Nino Zambrano.

As co-leaders the Managing and Creative Directors are responsible for the delivery of all charitable activity with Creative Director leading on public programme initiatives and Managing Director leading on financial management, organisational strategy, compliance and governance. Both Directors share responsibility for the festival budget, reputation and strategic plans.

Achievements and performance

Sheffield DocFest 2025

The 2025 festival was presented with the theme Where Perspectives Meet. From activism and climate justice to queer narratives and journeys through archival treasures, the 2025 film programme offered wide-ranging content for diverse audiences, sparking conversation and bringing together different perspectives on our world.

Festival admissions came from members of the public, international guests and visitors, and industry delegates, with 35% of audiences visiting from outside of Sheffield. Significant public audience growth was achieved through a combination of B2C facing press campaign, high profile events programmed into larger venues, targeted marketing and press campaign, review of ticket bundling pricing to help audiences discover more films, and the continuation of a white label app for both public and industry audiences making it easier to book tickets. From public surveys, 41% of audiences visited the festival for the first time, 99% of audiences had a good or very good time and 97% of audiences intend to return in future.

Film Programme

- 115 documentary premieres, from 68 countries of production with 40 languages represented.
- The official selection comprised 53 World Premieres, 17 International Premieres, 8 European Premieres and 37 UK Premieres.
- 206 screenings took place in Sheffield cinemas and venues and more than 80% of films were presented with attending directors, producers and/or subjects.
- The Charity introduced *First Impressions*. This offered audiences exclusive previews of five new documentary television series, each followed by in-depth conversations with the creators. The previews included *7/7 Homegrown Terror*, *Inside the Jesus Army* and *Live Aid at 40*.
- Guests of Honour, Fenton Bailey and Randy Barbato, co-founders of *World of Wonder*, presented a special programme which included a 20th anniversary screening of *Inside Deep Throat*, an exclusive preview of HBO's forthcoming *Murder in Glitterball City*, and the international premiere of *Strange Journey: The Story of Rocky Horror*.

International Documentary Festival Sheffield

Trustees' Report (continued)

Arts Programme

The Alternate Realities programme once again demonstrated the festival's commitment to pushing the boundaries of non-fiction storytelling. Showcasing innovative documentary and immersive experiences across virtual reality, installations and performance, offering audiences different ways to experience real-world stories beyond traditional screens.

- *Collateral Echoes*, the programme's centrepiece, by artist and filmmaker Baff Akoto, delivered a profound and moving experience commemorating the potential, personalities and memories of Black and immigrant Britons disproportionately killed after police contact since 1969. The work blended XR, moving image, and immersive sound design with first-person testimonies, archival imagery, and performance. Featuring spoken prose from Paapa Essiedu and poetry by the late Benjamin Zephaniah.
- In the VR Cinema, audiences were invited into a global programme of bold, boundary-pushing stories, which included *DOLLHOUSE for Queer Imaginaries*, *Impulse: Playing with Reality* and *Space for Action*.
- The main gallery exhibition was extended beyond the week of the festival for a month, into mid-July, to allow more people, in particular residents of South Yorkshire, to experience the works.
- In total, 6 works were presented between the Site Gallery and the VR Cinemas which were produced in, or featured 11 artists from 7 countries, with 5537 visitors to the free public exhibition.

Participation, Access and Engagement Programme

To deepen local representation and accountability, in 2025 we established a **Local Advisory Group** made up of residents from South Yorkshire and North Derbyshire. The group provided feedback on all aspects of Programming, Access and Communications. They receive complimentary festival passes and discounted tickets to share within their communities. Their feedback and reflections help us improve future editions in partnership with the communities we serve. They will return for the 2026 edition.

- Our program of workshops and events are designed to welcome new and future audiences into the world of film. In 2025, we delivered a dynamic range of activities that blended creativity, community engagement, and skill-building:
 - *Pay As You Feel Café & Film Screening* - In collaboration with Food Squad Sheffield, we hosted a welcoming café space and a screening of Runa Simi, creating a relaxed environment for shared food, film, and conversation - open to all and financially accessible.
 - *Comparsa Ignites Street Circus Performance* - A spectacular South American-inspired street performance in Tudor Square featuring flame eaters and stilt walkers. Designed for all ages, this lively public event brought DocFest energy into the heart of the city.
 - *Good Habits Folk Performance* - A gig by local folk duo Good Habits, brought together music and football culture through unique renditions of well-known football chants-celebrating local spirit and creativity.
 - *POWER STATION: Craftivism Workshop* - This workshop invited participants of all ages to explore peaceful protest through creating banners and patchwork. Creating a safe space for activism and discussion.
 - *Mapping Memory Workshop* - In collaboration with members of the Somali community, this participatory workshop explored heritage and migration stories using the Sheffield photo and film archives-connecting personal memory with place and public history.
 - *BBC Verify Workshop* - Aimed at 14-18 year olds, this full-day workshop featured industry-led masterclasses on news, fact-checking, and careers in TV and film. Young participants gained first-hand insight into storytelling, production, and media literacy.
- *Gong: Sounds of Sheffield* - an artwork commissioned as part of the 2024 Alternate Realities exhibition to share green spaces in the 'outdoor city' from the perspectives and experiences of people who have found their home in Sheffield.

International Documentary Festival Sheffield

Trustees' Report (continued)

- We worked with many community groups and cultural partners in Sheffield to offer free and discounted tickets to underserved audiences, reaching more than 100 people.
- The *DocsForAll* concession returned for a second year - this is a trust-based concession that allows anyone in need of a reduced-price ticket to have one, no proof of status or explanation required.
- In the Industry programme, specific communities were invited to engage in a *Queer Filmmakers Meetup*; an industry 'snap chats' networking session for global majority filmmakers; we also increased the number and frequency of daytime networking sessions, providing a non-alcoholic environment for social events.

Talks & Sessions Programme

- More than 176 speakers & facilitators participated in an expanded programme of 50 talks, sessions, craft summit and pitches.
- Public Talks and Conversations were headlined by Ronan Farrow, Adam Buxton & Joe Cornish, Professor Brian Cox, David Blaine, Ella Al-Shamahi, Ben Miller & Huw Lemmey (hosts of *Bad Gays*), Oobah Butler, Norma Percy, Lucy Hetherington with Nina Hossain, Nyle DiMarco and Emmanuel Dzotsi (producer of *This American Life*).
- Industry Sessions addressed a wide range of topics, providing audiences with the essential tools and insights to navigate the most pressing issues facing the industry, both nationally and internationally. These ranged from sessions around creating powerful investigative documentaries and the history of trade unions, to the use of AI and archive-inspired storytelling showcasing new advancements and possibilities in documentary production. Plus practical sessions on budgeting, funding, mental health, and navigating the unique challenges of freelancing.
- Special events open to the public took audiences into the world of films subjects, including the celebration of Guests of Honour Fenton Bailey and Randy Barbato (*World of Wonder*) with screenings like *Inside Deep Throat (20th-anniversary)* and the international premiere of *Strange Journey: The Story of Rocky Horror*. Podcast Stories featured four live events, including an insightful recording of *Bad Gays*, a discussion with Ronan Farrow, and reflections from *This American Life* producer Emmanuel Dzotsi. First Impressions provided exclusive previews of five new documentary television series, such as *7/7 Homegrown Terror*, *Inside the Jesus Army*, and *Live Aid at 40*, followed by conversations with their creators.
- The Charity's events and Special Awards distributed over £160,000 to support documentary and audio projects. Key awards included The Whickers Pitch, Film & TV Funding Award 2025, which gave £100,000 to *The Video Guy* and £20,000 for development to *Somewhere Over the Rainbow*. The Whickers Podcast Pitch awarded £15,000 to *Redemption Man* and £5,000 to *The Great Gay Penguin Cover Up*. The Channel 4 First Cut Pitch, won by Clio Symington, provided a commissioned film, development, and mentorship. The Climate Pitch gave £10,000 to the winner, *Downstream*. Special awards included the Al Jazeera Documentary Channel Co-Production Award, which split \$15,000 between *Gaza Sunbirds* (\$10,000) and *Power, Elaine* (\$5,000), and the Shine Global Children's Resilience Award for Documentary 2025, which gave \$1,000 to *Comparsa*.

Industry Programme

- More than 1,079, in-person, match made meetings were facilitated between pitching teams, and talents, in the 2025 marketplace. Industry representatives from major UK funds and channels such as BBC, C4, Sky, and streamers, were joined by international buyers, funders and broadcast commissioners from countries including the Canada (Blue Ice Docs), Denmark (IMS & The Why Foundation), Switzerland (Storyboard Collective) -US (Chicken & Egg Films), Qatar (Al Jazeera), Hong Kong (Hong Kong Phoenix TV Satellite), France (ARTE) and Germany (WDR).
- 38 emerging talents from the UK were supported across development programmes: Amplify Production Talent, Alternate Realities XR Artists' Forum, Filmmaker Challenge, Queer Realities Director's Lab and DocFest Youth Jury.

International Documentary Festival Sheffield

Trustees' Report (continued)

- A new Marketplace pitching prize of \$20,000 was introduced in partnership with Al-Jazeera, awarded directly to an international co-production presented in the *MeetMarket*.
- Festival delegations included UK, Ireland, Germany, France, Iraq, Serbia, Chile and Palestine, supported by networking events and showcase activity to encourage international collaboration.
- The festival *Black Delegation* offered a dedicated space for black professionals attending the festival and an exclusive tour of *Collateral Echoes*.
- The *Queer Realities* talent development programme had an industry event and networking session for LGBTQIA+ filmmakers.

Audience Reach and Accessibility

We monitor both our industry and public audiences to ensure we are open and accessible to a wide range of people, and to identify areas for improvement. The 2025 festival saw a small increase in LGBTQIA+ engagement and an increase of over 10% attendance by those living with a disability or disclosing access needs.

All major events and films screened at the Crucible were open captioned, with BSL interpretation for high profile talent interviews. All festival industry sessions and the festival awards ceremony were presented with automated live transcription onto open captions for all. The AR Summit was also presented with live open captions, and bookable BSL interpretation was available to d/Deaf industry delegates for individual sessions and networking.

Public audiences identified as:

- 17% Aged 30 & Under
- 58% Female & 4% non-binary
- 28% LGBTQIA+
- 13% Ethnically diverse
- 29% With a disability
- 8% From a disadvantaged background

Industry audiences identified as:

- 22% Aged 30 & Under
- 56% Female & 3% non-binary
- 26% LGBTQIA+
- 28% Ethnically diverse
- 29% With a disability
- 9% From a disadvantaged background

Use of Volunteers

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Financial Review

The charity's financial year end coincides with the end of the festival cycle, one month after the month of festival delivery.

The twelve-month period encompasses our 2025 festival and some limited year-round delivery up to 31 July 2025.

The group's Statement of Financial Activities shows a deficit for the period of £(109,458) with total funds of £77,090 carried forward.

International Documentary Festival Sheffield

Trustees' Report (continued)

Reserves

The charity holds unrestricted reserves. At the period end, the balance of unrestricted funds is £64,022 (2024: £80,495). Restricted reserves of £13,068 (2024: £nil) are carried forward to 2026 for delivery of projects within the next financial year:

- Queer Realities Director's Development Lab, supported by British Film Institute
- Rotherham trainees programme and film screening programme, supported by Rotherham Metropolitan Borough Council, using Shared Prosperity Funds.

The Trustees are committed to the management of activities within the available funds and recognise the risks posed by a reduction in reserves. The Trustees aspire to increase the level of unrestricted reserves over the next three to seven years to a target of three months' averaged operating costs, to cover potential short term fluctuations in funding levels, respond to new opportunities, be able to absorb unforeseen business risks and meet working capital requirements.

This figure is based on modelling which considers potential wind-down costs, film industry trends and market buoyancy affecting sponsorship and sales, and the Charity's Risk Register which is reviewed, in conjunction with the Reserves Policy, by trustees annually in January.

Going concern

The Trustees acknowledge that there are some risks to the charity's cash position over the next 12 months, and as a result they are taking a number of actions, including strengthening cashflow management, reviewing commitments, securing additional funding conversations, and implementing cost saving measures. While these steps reduce the level of uncertainty, a material uncertainty remains. The Trustees are committed to ongoing oversight and will continue to monitor the position closely.

Principal risks and uncertainties

In filing the Annual Return, the charity declares that it has reported all serious incidents.

A key area of risk for the charity is meeting its income targets. This is mitigated by the careful planning and monitoring of expenditure as well as informed and prudent forecasting related to earned income.

The impact of inflationary pressures and continued post-pandemic disruption to screen industry business models poses a risk to the charity regarding the level of corporate sponsorship available, with impact felt in 2024 but the festival by both writers' strike and commissioning freezes in the US impacting UK levels of production, this impact was also experienced in 2025 festival year. That said, with cuts and savings made across delivery of the festival plan with those reductions and commercial sponsorship in 2025 hitting target plus an increase in earned income across film submissions, pass sales and public box office hence the festival budget balanced.

Risks are monitored and mitigated by setting clear and realistic targets for new and returning partnerships and a planned approach to generating and developing new sponsorship and grant funding relationships. The Trustees sponsorship sub-committee revised its membership and meeting structure to include an ideation workshop and ask to all trustees for new sponsor introductions, and additional budget and income reviews have been set with trustees and senior management starting in November prior to the festival and repeated in January and April, when the final delivery budget is locked.

Multi-year funding from Sheffield City Council of £100,000 pa 2024-26 and from BFI for the International programme of £78-80,000 pa 2024 & 2025 helped to give certainty. BFI Audiences multi-year funding was granted up until 2024 and a new application for the 2025 edition was submitted and was successful. The intention is to rebid for multi-year funding in the BFI's next three year funding cycle. After successfully securing project funding for the Arts programme from Arts Council England in 2024 and 2025, a project funding application has also been submitted for 2026.

International Documentary Festival Sheffield

Trustees' Report (continued)

Earned income for 2025 increased by 11% through a combination of significantly increased film submissions and public box office. Marginal increase in pass sales, attributable to pass price increase, contributed to this figure and reflected further 'slowing down' of activity in the sector. To mitigate potential drop off in pass sales, and recognising challenges in the sector, a 'freelancer' pass rate, introduced in 2024, helps to boost festival attendance at a time when other events reported decreases in industry engagement.

In 2022 the charity secured a loan of £150,000 (+£4,500 arrangement fee) to assist with short term liquidity which began capital repayment in 2024. In November 2024, a six month break in repayments was agreed by the loan provider to assist with liquidity and the reduction in working capital by use of reserves. On 7th November 2025 SIB confirmed closure of the loan following a successful request to have it written off. At the time of write off the balance was £86,333.60.

Another risk area is competition from other UK and international festivals, with whom Sheffield DocFest may compete for films, audiences and/or funding, such as the introduction of SXSW London in 2025, shortly after DocFest's 32nd edition. There is opportunity in this risk around co-programming, and festival teams are in contact to ensure future event date or announcement clashes are mitigated.

The risk of COVID or unforeseen disruption remains on the organisational risk register and is mitigated by force majeure clauses in all partnership and sponsorship agreements.

International Documentary Festival Sheffield

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on ^{22/04/2026}..... and signed on its behalf by:

Anne Morrison

.....
A Morrison
Chair

International Documentary Festival Sheffield

Independent Auditor's Report to the Members of International Documentary Festival Sheffield

Opinion

We have audited the financial statements of International Documentary Festival Sheffield (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 July 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the group's ability to continue as a going concern. The group generated a net deficit for the year of £109,458 which reduced the level of reserves accordingly. The matters explained in note 1 to the financial statements indicates the existence of a material uncertainty which may cast doubt over the group's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the group was unable to continue as a going concern. Our opinion is not modified in this respect.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

International Documentary Festival Sheffield

Independent Auditor's Report to the Members of International Documentary Festival Sheffield (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

International Documentary Festival Sheffield

Independent Auditor's Report to the Members of International Documentary Festival Sheffield (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

.....
Simon Bladen (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Date: 24/04/2026

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

International Documentary Festival Sheffield

Consolidated Statement of Financial Activities for the Year Ended 31 July 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources					
Grants and donations	2	332,685	180,631	513,316	674,581
Charitable activities	3	446,515	-	446,515	438,991
Other income	4	434,126	-	434,126	360,798
Total Incoming resources		<u>1,213,326</u>	<u>180,631</u>	<u>1,393,957</u>	<u>1,474,370</u>
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,209,799	273,616	1,483,415	1,405,566
Other costs	9	10,000	-	10,000	10,000
Total expenditure		<u>1,229,799</u>	<u>273,616</u>	<u>1,503,415</u>	<u>1,425,566</u>
Net (outgoing resources)/incoming resources		<u>(16,473)</u>	<u>(92,985)</u>	<u>(109,458)</u>	<u>48,804</u>
Net movement in funds		(16,473)	(92,985)	(109,458)	48,804
Reconciliation of funds					
Total funds brought forward		<u>80,495</u>	<u>106,053</u>	<u>186,548</u>	<u>137,744</u>
Total funds carried forward		<u><u>64,022</u></u>	<u><u>13,068</u></u>	<u><u>77,090</u></u>	<u><u>186,548</u></u>

The notes on pages 19 to 32 form an integral part of these financial statements.

International Documentary Festival Sheffield

Statement of Financial Activities for the Year Ended 31 July 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources					
Grants and donations	2	332,685	180,631	513,316	674,581
Charitable activities	3	446,515	-	446,515	438,991
Other income	4	395,000	-	395,000	360,000
Total incoming resources		<u>1,174,200</u>	<u>180,631</u>	<u>1,354,831</u>	<u>1,473,572</u>
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,205,608	273,616	1,479,224	1,405,513
Other costs	9	10,000	-	10,000	10,000
Total expenditure		<u>1,225,608</u>	<u>273,616</u>	<u>1,499,224</u>	<u>1,425,513</u>
Net (outgoing resources)/incoming resources		<u>(51,408)</u>	<u>(92,985)</u>	<u>(144,393)</u>	<u>48,059</u>
Net movement in funds		(51,408)	(92,985)	(144,393)	48,059
Reconciliation of funds					
Total funds brought forward		<u>81,710</u>	<u>106,053</u>	<u>187,763</u>	<u>139,704</u>
Total funds carried forward		<u><u>30,302</u></u>	<u><u>13,068</u></u>	<u><u>43,370</u></u>	<u><u>187,763</u></u>

The notes on pages 19 to 32 form an integral part of these financial statements.

International Documentary Festival Sheffield
Consolidated Balance Sheet as at 31 July 2025

		31 July 2025		31 July 2024	
	Note	Group £	Charity £	Group £	Charity £
Fixed assets					
Tangible assets	12	2,825	2,825	75	75
Investments		-	10	-	10
		<u>2,825</u>	<u>2,835</u>	<u>75</u>	<u>85</u>
Current assets					
Debtors	14	320,189	302,552	280,450	266,655
Cash at bank and in hand		<u>96,583</u>	<u>80,490</u>	<u>197,302</u>	<u>197,302</u>
		416,772	383,042	477,752	463,957
Creditors: Amounts falling due within one year	15	<u>(342,507)</u>	<u>(342,507)</u>	<u>(234,132)</u>	<u>(219,132)</u>
Net current assets		<u>74,265</u>	<u>40,535</u>	<u>243,620</u>	<u>244,825</u>
Total assets less current liabilities		77,090	43,370	243,695	244,910
Creditors: Amounts falling due after more than one year	16	<u>-</u>	<u>-</u>	<u>(57,147)</u>	<u>(57,147)</u>
Net assets		<u>77,090</u>	<u>43,370</u>	<u>186,548</u>	<u>187,763</u>
Charity funds					
Unrestricted funds		64,022	30,302	80,495	81,710
Restricted Funds		<u>13,068</u>	<u>13,068</u>	<u>106,053</u>	<u>106,053</u>
Total charity funds		<u>77,090</u>	<u>43,370</u>	<u>186,548</u>	<u>187,763</u>

The financial statements on pages 15 to 32 were approved by the trustees, and authorised for issue on 22/04/2026..... and signed on their behalf by:

Anne Morrison

.....
A Morrison
Chair

International Documentary Festival Sheffield

Consolidated Statement of Cash Flows for the Year Ended 31 July 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(109,458)	48,804
Adjustments to cash flows from non-cash items			
Depreciation	7, 9	<u>328</u>	<u>157</u>
		(109,130)	48,961
Working capital adjustments			
Increase in debtors	14	(39,739)	(134,556)
Increase/(decrease) in creditors	15	<u>76,094</u>	<u>(160,224)</u>
Net cash flows from operating activities		(72,775)	(245,819)
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(3,078)	-
Cash flows from financing activities			
Repayment of loans and borrowings	15	<u>(24,866)</u>	<u>(39,341)</u>
Net decrease in cash and cash equivalents		(100,719)	(285,160)
Cash and cash equivalents at 1 August		<u>197,302</u>	<u>482,462</u>
Cash and cash equivalents at 31 July		<u><u>96,583</u></u>	<u><u>197,302</u></u>

The notes on pages 19 to 32 form an integral part of these financial statements.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

International Documentary Festival Sheffield is a charity (No. 1184849) domiciled in England and Wales. The address of its registered office is: The Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the charity as an individual entity.

Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Sheffield DocFest Limited, on a line by line basis.

Going concern

The group generated an overall deficit of £109,458 for the year to 31 July 2025. The trustees have therefore considered the short term and medium-term impact with budgets prepared to cover to July 2028, which show the group operating at a deficit in 2026/27. The trustees' have considered opportunities that will help to de-risk the 2026 and 2027 Festival budgets and assist in the positive management of the cashflow. The charity's bank continues to support the group.

After due consideration of all relevant factors, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Tangible fixed assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

1 Accounting policies (continued)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10-33% straight line

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct costs and appropriate proportion of the support costs of the business.

Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs which are necessary to deliver an activity but do not themselves deliver the activity, are allocated in proportion to the benefit attributable based on an internal assessment of time spent and resources used.

Governance costs are those costs incurred in meeting statutory and constitutional requirements.

Support costs include central functions and have been allocated to activity cost categories on the basis of time spent.

Funds

Incoming and outgoing resources are analysed between restricted and unrestricted funds.

Restricted income funds

These funds arise from grants received which are required to be used for specific projects of a revenue nature.

Unrestricted funds

These funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and have not been designated for other purposes.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of change.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

1 Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Judgements

There are no significant estimates or judgements made in the process of applying the charity's accounting policies.

2 Grants & donations

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Restricted				
Art Council England project funding	98,610	98,610	92,000	92,000
BFI International Fund	80,000	80,000	78,000	78,000
British Council	-	-	40,000	40,000
Rotherham Council	2,021	2,021	45,038	45,038
BFI Creative Challenge	-	-	84,450	84,450
Total restricted	<u>180,631</u>	<u>180,631</u>	<u>339,488</u>	<u>339,488</u>
Unrestricted				
Sheffield City Council	100,000	100,000	100,000	100,000
BFI Audiences	180,000	180,000	160,000	160,000
Site Gallery	-	-	2,000	2,000
General donation income	27,685	27,685	30,093	30,093
The Bertha Foundation	25,000	25,000	25,000	25,000
British Council	-	-	18,000	18,000
Total unrestricted	<u>332,685</u>	<u>332,685</u>	<u>335,093</u>	<u>335,093</u>
	<u>513,316</u>	<u>513,316</u>	<u>674,581</u>	<u>674,581</u>

3 Income from charitable activities

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Ticket sales	73,856	73,856	64,263	64,263
Film submissions	111,404	111,404	116,129	116,129
Delegate income	261,255	261,255	258,599	258,599
	<u>446,515</u>	<u>446,515</u>	<u>438,991</u>	<u>438,991</u>

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

4 Other income

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Activities for generating funds				
Sponsorship	434,126	-	360,798	-
Other income				
Management charge	-	395,000	-	360,000

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Operating leases - other assets	21,116	21,004
Depreciation of fixed assets	328	157

6 Auditor's remuneration

The auditor's remuneration amounts to a fee of £8,550 (2024: £7,850) and £5,950 (2024: £5,700) in respect of other services.

7 Cost of generating voluntary income

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Support costs (note 10)	10,000	10,000	10,000	10,000

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

8 Charitable activities

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Wages and salaries	335,845	335,845	332,334	332,334
Festival programmer, press and other salaries	439,996	439,996	413,906	413,906
Festival, print & publicity	165,820	165,820	183,906	183,906
Social events, receptions, sessions and projects	126,445	126,445	77,609	77,609
Print hire and transport	16,134	16,134	10,395	10,395
Equipment hire	70,732	70,732	63,343	63,343
Travel and accommodation	30,139	30,139	18,114	18,114
Advertising	53,917	53,917	79,126	79,126
Venue hire	137,735	137,735	132,946	132,946
	<u>1,376,763</u>	<u>1,376,763</u>	<u>1,311,679</u>	<u>1,311,679</u>
Support costs (note 10)	<u>106,652</u>	<u>102,461</u>	<u>93,887</u>	<u>93,834</u>
Total cost of charitable activities	<u><u>1,483,415</u></u>	<u><u>1,479,224</u></u>	<u><u>1,405,566</u></u>	<u><u>1,405,513</u></u>

9 Other costs

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Support costs (note 10)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

10 Indirect support costs

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Rent and rates	37,811	37,811	39,838	39,838
Light, heat and power	6,017	6,017	5,478	5,478
Insurance	9,400	9,400	9,305	9,305
Telephone and fax	1,833	1,833	1,871	1,871
Printing, postage and stationery	2,697	2,697	939	939
Sundry expenses	4,191	-	7,605	7,552
Cleaning	-	-	1,152	1,152
Auditor and accountancy fees	27,970	27,970	13,550	13,550
Legal and professional fees	16,645	16,645	15,482	15,482
Bank charges	5,236	5,236	1,533	1,533
Depreciation	328	328	158	158
IT expenses	13,601	13,601	16,365	16,365
Subscriptions	923	923	611	611
	<u>126,652</u>	<u>122,461</u>	<u>113,887</u>	<u>113,834</u>

Allocation

Cost of generating voluntary income	10,000	10,000	10,000	10,000
Charitable activities	106,652	102,461	93,887	93,834
Other costs	10,000	10,000	10,000	10,000
	<u>126,652</u>	<u>122,461</u>	<u>113,887</u>	<u>113,834</u>

Charitable costs are primarily for the hosting of the annual International Documentary Festival in Sheffield.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

11 Staff costs and trustees remuneration

The aggregate payroll costs were as follows:

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Wages and salaries	712,508	712,508	693,035	693,035
Social security costs	52,926	52,926	43,758	43,758
Pension costs	10,407	10,407	9,448	9,448
	<u>775,841</u>	<u>775,841</u>	<u>746,241</u>	<u>746,241</u>

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

The monthly average number of persons (including senior management) employed by the group during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average staff numbers	<u>20</u>	<u>15</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	-	2
£70,001 - £80,000	<u>1</u>	<u>-</u>

The Trustees neither received nor waived any remuneration during the period. Three trustees (2024: two) had expenses reimbursed during the period totalling £263 (2024: £960) in relation to training courses, travel and subsistence.

The total employee benefits of the key management personnel of the charity were £268,081 (2024 - £283,785). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the year end comprises the staff members listed below.

Managing Director
 Creative Director
 Director of Partnerships and Community
 Head of Industry
 Head of HR and participation
 Finance manager

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

12 Tangible fixed assets

Group and charity

	Fixtures, fittings & equipment £
Cost	
At 1 August 2024	11,030
Additions	<u>3,078</u>
At 31 July 2025	<u>14,108</u>
Depreciation	
At 1 August 2024	10,955
Charge for the year	<u>328</u>
At 31 July 2025	<u>11,283</u>
Net book value	
At 31 July 2025	<u><u>2,825</u></u>
At 31 July 2024	<u><u>75</u></u>

13 Fixed asset investments

Charity

	2025 £	2024 £
Shares in group undertakings	<u>10</u>	<u>10</u>

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Company number	Class of share	Proportion of voting rights and shares held	
			2025	2024
Sheffield DocFest Limited	13274186	Ordinary	100%	100%

The principal activity of Sheffield DocFest Limited is to operate commercial activities of its parent charity.

The registered office of Sheffield DocFest Limited is The Workstation, 15 Paternoster Row, Sheffield, United Kingdom, S1 2BX.

The profit for the financial period of Sheffield DocFest Limited was £34,935 (2024 - £745) and the aggregate amount of capital and reserves at the end of the period was £33,730 (2024 - £(1,205)).

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

14 Debtors

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Trade debtors	190,397	122,051	52,541	6,141
Due from group undertakings	-	50,709	-	45,405
Prepayments and accrued income	123,726	123,726	214,956	214,956
Other debtors	6,066	6,066	12,953	153
	<u>320,189</u>	<u>302,552</u>	<u>280,450</u>	<u>266,655</u>

15 Creditors: amounts falling due within one year

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Bank loans	90,293	90,293	58,012	58,012
Trade creditors	79,312	79,312	78,286	78,286
Taxation and social security	54,031	54,031	24,552	24,552
Other creditors	-	-	16,024	16,024
Accruals and deferred income	118,871	118,871	57,258	42,258
	<u>342,507</u>	<u>342,507</u>	<u>234,132</u>	<u>219,132</u>

16 Creditors: amounts falling due after one year

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Bank loans	<u>-</u>	<u>-</u>	<u>57,147</u>	<u>57,147</u>

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

17 Deferred income

	2025	2024
Group	£	£
Deferred income at 1 August 2024	15,000	47,460
Resources deferred in the period	6,520	-
Amounts released from previous periods	<u>(15,000)</u>	<u>(32,460)</u>
Deferred income at year end	<u>6,520</u>	<u>15,000</u>
Charity	£	£
Deferred income at 1 August 2024	-	24,710
Resources deferred in the period	6,520	-
Amounts released from previous periods	<u>-</u>	<u>(24,710)</u>
Deferred income at year end	<u>6,520</u>	<u>-</u>

The above income has been deferred in relation to the 2026 festival. The relevant entitlement conditions have not been met, as a result the charity has not been able to recognise it as income in the current period.

18 Financial commitments

As at 31 July the annual commitments under non-cancellable operating leases were as follows:

	Group	Charity	Group	Charity
	2025	2025	2024	2024
	£	£	£	£
Land and buildings				
Within one year	8,832	8,832	-	-

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

19 Restricted funds

Group and charity

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Balance at 31 July 2025 £
Restricted funds				
Marketplace (BFI)	-	98,610	(98,610)	-
Alternate Realities Programme (ACE)	-	80,000	(76,103)	3,897
Rotherham Council	29,053	2,021	(31,333)	(259)
BFI Creative Challenge	77,000	-	(67,570)	9,430
	106,053	180,631	(273,616)	13,068

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Restricted funds				
Marketplace (BFI)	-	92,000	(92,000)	-
Alternate Realities Programme (ACE)	-	78,000	(78,000)	-
British Council (international activity support)	-	25,000	(25,000)	-
Rotherham Council	-	45,038	(15,985)	29,053
BFI Creative Challenge	-	84,450	(7,450)	77,000
British Council (International Collaboration Grant: Ukraine)	-	15,000	(15,000)	-
	-	339,488	(233,435)	106,053

Marketplace (BFI)	Funding from BFI to support Marketplace activity at the festival.
Alternate Realities Programme (ACE)	Funding from Arts Council England to support the Alternate Realities Programme.
British Council (International Collaboration Grant: Ukraine)	Funding to support a delegation of Ukrainian filmmakers and artists to visit Sheffield to present their documentary films.
British Council (international activity support)	Funding from British Council for international delegations, fee waivers and and discounts for filmmakers from ODA recipient countries
Rotherham Council	Funding from Rotherham Metropolitan Borough Council for paid traineeships and creative programme in collaboration with Rotherham Children's Capital of Culture, supported by UK Shared Prosperity Fund
BFI Creative Challenge	Fund to deliver a director's development lab supporting new queer non-fiction narrative projects

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

20 Unrestricted funds

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Balance at 31 July 2025 £
General unrestricted funds	77,286	1,213,326	(1,229,799)	60,813
<i>Designated funds</i>				
Bertha DocHouse	<u>3,209</u>	<u>-</u>	<u>-</u>	<u>3,209</u>
Total unrestricted funds	<u><u>80,495</u></u>	<u><u>1,213,326</u></u>	<u><u>(1,229,799)</u></u>	<u><u>64,022</u></u>

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted fund	124,494	1,134,882	(1,182,090)	77,286
<i>Designated funds</i>				
Bertha DocHouse	<u>13,250</u>	<u>-</u>	<u>(10,041)</u>	<u>3,209</u>
Total unrestricted funds	<u><u>137,744</u></u>	<u><u>1,134,882</u></u>	<u><u>(1,192,131)</u></u>	<u><u>80,495</u></u>

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

21 Analysis of net assets between funds

Group

	Unrestricted fund £	Restricted funds £	2025 £
Tangible fixed assets	2,825	-	2,825
Current assets	403,704	13,068	416,772
Current liabilities	(342,507)	-	(342,507)
Total net assets	64,022	13,068	77,090
	Unrestricted fund £	Restricted funds £	2024 £
Tangible fixed assets	75	-	75
Current assets	371,699	106,053	477,752
Current liabilities	(234,132)	-	(234,132)
Non-current liabilities	(57,147)	-	(57,147)
Total net assets	80,495	106,053	186,548

Charity

	Unrestricted fund £	Restricted funds £	2025 £
Tangible fixed assets	2,835	-	2,835
Current assets	369,974	13,068	383,042
Current liabilities	(342,507)	-	(342,507)
Total net assets	30,302	13,068	43,370
	Unrestricted fund £	Restricted funds £	2024 £
Tangible fixed assets	85	-	85
Current assets	357,904	106,053	463,957
Current liabilities	(219,132)	-	(219,132)
Non-current liabilities	(57,147)	-	(57,147)
Total net assets	81,710	106,053	187,763

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2025 (continued)

22 Analysis of net funds

Group

	At 1 August 2024 £	Financing cash flows £	Other non cash changes £	At 31 July 2025 £
Cash at bank and in hand	197,302	(100,719)	-	96,583
Debt due within one year	(58,012)	24,866	(57,147)	(90,293)
Debt due after more than one year	<u>(57,147)</u>	<u>-</u>	<u>57,147</u>	<u>-</u>
Net debt	<u>82,143</u>	<u>(75,853)</u>	<u>-</u>	<u>6,290</u>

	At 1 August 2023 £	Financing cash flows £	Other non cash changes £	At 31 July 2024 £
Cash at bank and in hand	482,462	(285,160)	-	197,302
Debt due within one year	(50,417)	39,341	(46,936)	(58,012)
Debt due after more than one year	<u>(104,083)</u>	<u>-</u>	<u>46,936</u>	<u>(57,147)</u>
Net debt	<u>327,962</u>	<u>(245,819)</u>	<u>-</u>	<u>82,143</u>

23 Related party transactions

The financial results of Sheffield DocFest Limited as disclosed in note 13 of these financial statements.

Transactions with trustees are disclosed in note 11 of these financial statements.

There were no other related party transactions in the year.

24 Non-adjusting events after the financial period

On 7 November 2025, Social Investment Business Limited agreed to write-off the outstanding loan balance. At the year end, this balance was £90,293 and is disclosed in note 15 of these financial statements.

Accounts

Charity registration number: 1184849

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2024

International Documentary Festival Sheffield

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International Documentary Festival Sheffield

Trustees' Report

Reference and Administrative Details

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Official name of charity:	International Documentary Festival Sheffield
Other working name:	Sheffield DocFest
Charity registration number:	1184849
Chair:	A Cooke
Trustees:	A Cooke Fran Baker (appointed 12 November 2024) S Bowen J Clinton-Davis (resigned 24 January 2024) B Edwards Guy Gadney (appointed 12 February 2025) G Gold D Gordon F Khan Roly Keating (appointed 12 February 2025) J Kimber D Lawford (resigned 21 August 2024) L McDowell S Mirzoeff Anne Morrison (appointed 20 November 2024) Z Mumba B Patel (resigned 1 August 2024) H Scott
Observers:	D Buckley (Sheffield City Council)
Registered Office:	The Workstation 15 Paternoster Row Sheffield S1 2BX
Auditor:	Hawsons Chartered Accountants Statutory auditors Pegasus House 463a Glossop Road Sheffield South Yorkshire S10 2QD

International Documentary Festival Sheffield

Trustees' Report (continued)

Bankers:

The Co-operative Bank
60/62 Pinstone Street
Sheffield
S1 2HP

International Documentary Festival Sheffield

Trustees' Report (continued)

Structure, governance and management

Constitution

International Documentary Festival Sheffield is a registered charity (No. 1184849).

Governing document

International Documentary Festival Sheffield is a Charitable Incorporated Organisation governed by its Constitution dated 1 October 2019.

Organisation

A board of trustees, with a minimum of four members and no maximum, administers the charity. Observer status at Trustees' meetings is offered to Sheffield City Council.

The day-to-day management of the charity is delegated to the Managing Director, within the terms set out in the charity's constitution.

The current board of trustees offers a wide range of expertise and influence in the documentary sector, from commissioning to development and production, as well as expertise in legal and compliance issues, exhibition, the public sector, diversity and inclusion, local knowledge of the South Yorkshire region and HR.

Recruitment of trustees

Trustees are appointed through a structured recruitment process, including a formal application, an interview with a panel of three trustees, and a vote by all trustees. Consideration is given to the skills of the current board and the needs of the organisation when recruiting trustees. A Trustee skills audit is carried out every two to three years.

In January 2024, Jo Clinton Davis (ITV) resigned after two terms of three years. In July 2024, Beejal Maya Patel (BBC) resigned and was replaced by Fran Baker (BBC); Derren Lawford resigned on 21 August 2024. In July 2024 the charity advertised for a new Chair, following Alex Cooke's notification of intention to resign in 2025; Anne Morrison was appointed Chair Designate on 20 November 2024 with a handover period with the current chair until June 2025. In December 2024, the charity advertised for new Trustees to add skills in AI, philanthropy expertise, finance, PR and diverse lived experience. Two new Trustees were appointed in March 2025.

2024 Board of Trustees demographic representation showed that 62% identify as female, 8% identify as LGBTQIA+, 33% identify as of diverse ethnic origin.

Trustee induction and training

Prior to their appointment a proposed new trustee will meet with the Chair to discuss the role. On appointment they will undertake an induction, to gain a fuller understanding of the charity's activities and plans and of their obligations as a trustee. In addition, new trustees are offered training in the Roles and Responsibilities of Trustees by an accredited provider. As part of Trustee Week in Autumn of 2024, short how-to-guides and 5-minute video explainers from the Charity Commission were shared with all Trustees.

Objectives and activities for the public benefit

The Trustees have complied with the duty in S.4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The objects of the charity are: to advance education, and training, in the art of documentary cinema, film, and new and emerging technologies in the field of film and in all other forms of related artistic or creative work; and to advance the arts and heritage with particular reference to documentary film and all related disciplines.

International Documentary Festival Sheffield

Trustees' Report (continued)

Sheffield DocFest's primary activity is the production of an annual international film and arts festival, which celebrates documentary film, encourages critical debate, and stimulates international cultural exchange. Festival activity typically includes:

- public screenings of documentary films made by established and new filmmakers from all over the world, with audience Q&A sessions,
- delivery of the long-running 'Youth Jury' programme, providing training, mentorship, and panel experience to successful applicants,
- a programme of masterclasses, talks and panel discussions, open to festival industry pass holders (professionals working in non-fiction film and television),
- a selective cohort of UK and international non-fiction film, TV, and immersive projects supported to access and schedule match-made meetings with potential funders and collaborators, or buyers, with the intent of advancing projects and forging creative partnerships around new projects and ideas,
- opportunities for new and emerging filmmakers and artists to obtain mentoring and advice from industry experts.

In addition to the production of the annual festival, the festival presents documentary film screenings, digital art exhibitions and talks, both locally and nationally, year-round, in order to reach new audiences and to maintain our relationship with existing audiences.

2024 saw the continuation of year-round screenings in London, with Bertha DocHouse Cinema, supported by Bertha Foundation, and in Sheffield, in partnership with Showroom Cinema. Monthly screenings of past works from the festival are presented in this programme, making available films that lack wide distribution and adding engagement activity (introductions, Q&As) and access support including BSL interpretation for the majority of screenings in London.

Development programmes to support new and underrepresented creative talent in 2024 included the third iteration of Filmmaker Challenge, this time with a focus on participation by six emerging non-fiction directors of female or marginalised gender, mentored by award winning filmmaker, Julie Cohen. The charity also launched a new talent development programme: Queer Realities Director's Lab, supporting the development of ten early-mid career non-fiction directors, based in the UK, whose work centres on LGBTQIA+ experience. The cohort receive training, filmmaker masterclasses, access to experts and residential workshop, as well as a supported bursary to develop their work independently and then take it to market, supported by Festival guidance and introductions.

A further new project in partnership with Rotherham Children's Capital of Culture supported two fully funded trainees from South Yorkshire, who joined the festival team from February 2024, developing their experience under the guidance and mentorship of the film programme manager, and then presenting a free and subsidised public programme in Autumn of 2024, in Rotherham, focused on the experience and interests of young people.

Activities during the period to 31 July 2024

The 31st edition of Sheffield DocFest took place between 12-17 June 2024, presenting 108 films, (47 World Premieres, 13 International Premieres, 14 European Premieres and 34 UK Premieres) from 57 countries of production with 50 languages represented. 205 screenings took place in Sheffield cinemas and venues and more than 87% of films were presented with attending directors, producers and/or subjects.

The festival opened with the world premiere of Klitschko: More than a Fight, a portrait of the Mayor of Ukraine, Vitali Klitschko, directed by Academy Award winning director, Kevin Macdonald.

International Documentary Festival Sheffield

Trustees' Report (continued)

The festival achieved 40,809 in-person admissions with a further 3,687 online views of films in the programme, an increase of more than 7% YoY. Growth of audiences was largely driven by increased public audiences - as a sub-set, public programme only audience grew by 25% vs 2023. The festival also welcomed 2,283 industry delegates from 71 countries across the world.

As in 2022 and 2023, the festival programme included a free public art exhibition of immersive and interactive works at site gallery, a programme of industry Talks & Sessions for festival delegates and the selective co-financing market: MeetMarket which connects international documentary projects with partners, finances and sales opportunities over two days within the festival.

Leadership

Annabel Grundy and Raul Nino Zambrano remained in post in co-leadership roles of Managing Director and Creative Director. A new full time role of Head of Industry was established in January 2024, with the appointment of Patrizia Mancini. Patrizia's experience in international sales adds strength to oversight of festival marketplace activities and the expanded talent development activities of 2024.

As co-leaders the Managing and Creative Directors are responsible for the delivery of all charitable activity with Creative Director leading on public programme initiatives and Managing Director leading on financial management, organisational strategy, compliance and governance. Both Directors share responsibility for the festival budget, reputation and strategic plans. At the end of 2024, Annabel resigned from the role of Managing Director. Following a formal recruitment process, Mimi Poskitt was appointed as new Managing Director in February 2025.

Achievements and performance

Sheffield DocFest 2024

The 2024 festival was presented with the theme Reflections on Realities and a special programme of conversation events titled Days of Reflection which explored the intersecting themes of Co-Resistance, Freedom of the Press, Ancestral Lands and Archiving the Present. These conversations were in part a response to global conflicts, with the belief that documentary and cultural events can help us to understand and navigate complex issues.

Festival admissions came from members of the public, international guests and visitors, and industry delegates, with 36% of audiences visiting from outside of Sheffield. Significant public audience growth was achieved through a combination of B2C facing press campaign, high profile events programmed into larger venues, targeted marketing and press campaign, review of ticket bundling pricing to help audiences discover more films, and the adoption of a white label app for both public and industry audiences making it easier to book tickets. From public surveys, 37% of audiences visited the festival for the first time, 92% of audiences had a good or very good time and 99% of audiences intend to return in future.

Film Programme

- 108 documentary premieres, from 57 countries of production with 50 languages represented.
- The official selection comprised 47 World Premieres, 13 International Premieres, 14 European Premieres and 34 UK Premieres.
- 205 screenings took place in Sheffield cinemas and venues and more than 87% of films were presented with attending directors, producers and/or subjects.
- The 2024 Days of Reflection special events (film + extended conversations) explored complex issues from indigenous experience and post-colonial land rights, life and documenting life during international conflicts, and co-resistance against land appropriation and occupation.
- Guest of Honour, Roger Ross Williams, presented a special programme of new non-fiction films from the global Black diaspora, as well as an 'in conversation' with the filmmakers, and retrospective interview looking at his own body of work.

International Documentary Festival Sheffield

Trustees' Report (continued)

Arts Programme

- A new collaboration with the US-based International Documentary Association refreshed the curating approach to the Alternate Realities (AR) summit and public art exhibition, co-curating this activity with DocFest Creative Director.
- Virtual Reality (VR) works in competition were selected from open submissions, and a more tightly curated, international programme of large-scale art works were selected for the main gallery space exhibition, creating a truly immersive space that was further activated with performance, workshops and special events during the festival week.
- AR was also embedded into cinemas, with screenings of 'telepathic' film *Distant Feeler* and the interactive film experience *Traces of Responsibility* open to cinema audiences.
- Works included exhibition pieces *Remember This Place: 31°20'46"N 34°46'46"E*, *the Finger Rub Rug*, *Gong: Sounds of Sheffield*, *Nocturnal Fugue*, and VR cinema works *Perinatal Dreaming*, *Understanding Country* and *Draw For Change: We Exist, We Resist*.
- Live events and activations included a live sound bath experience of *Gong: Sounds of Sheffield* from practitioner Muna Mcadie and 'Bat Jam' where artists Jiabao Li and Matt McCorkle performed a live bat-inspired music performance of *Nocturnal Fugue*. Using bat vocalisations as an artistic and mesmerising instrument, this musical performance invited the audience into the complex world of bat communication.
- The main gallery exhibition was extended beyond the week of the festival for a month, into mid-July, to allow more people, in particular residents of South Yorkshire, to experience the works.
- Alternate Realities Talent Meetings selected 8 new UK-based immersive artists for meetings with professional supporters, collaborators and funders.

Community programme

- A cohort of six people from across the South Yorkshire region forms the festival Local Advisory Group, which invites local people to advise and review festival programming and delivery over a two year period, in particular in the way the festival serves public and community audiences. 2023 & 2024 Advisory Group members were Even Allen, Alaina Briggs, Mubarak Elamin, Najma Heybe, Liz Kettle and Jeremy Twyman.
- Community Workshops & Outreach Our community programme spanned hands on workshops, a dance session, and an immersive sound bath and commission, including:
 - *Collaging Resistance* - a session produced in response to film *Strike: An Uncivil War*, this session explored visual materials produced during the Miners' Strike to discuss creativity in times of revolt.
 - *Dance of Defiance* - an immersive dance workshop delved into the rich cultural heritage of Palestinian dabke.
 - *Pen and Presence: Writing Circle* - a creative writing session for writers, poets, and musicians, that explored vulnerability and self-reflection on mental health in a relaxed and supportive environment.
 - *Transcending Queer Utopias: Terrarium Building* - a hands-on workshop, inspired by LETU, an interactive VR experience creating ideal digital worlds for LGBTQIA+ communities in East Africa
 - A craft workshop for participants to cast their own silicone fingers, inspired by Laura Dima's *The Finger Rub Rug*.
- *Gong: Sounds of Sheffield* - an artwork commissioned as part of the 2024 Alternate Realities exhibition to share green spaces in the 'outdoor city' from the perspectives and experiences of people who have found their home in Sheffield.
- We worked with many community groups and cultural partners in Sheffield to offer free and discounted tickets to underserved audiences, reaching more than 100 people

International Documentary Festival Sheffield

Trustees' Report (continued)

- The *DocsForAll* concession returned for a second year - this is a trust-based concession that allows anyone in need of a reduced price ticket to have one, no proof of status or explanation required.
- In the Industry programme, specific communities were invited to engage in a Queer filmmakers meetup; an industry 'snap chats' networking session for global majority filmmakers; we also increased the number and frequency of day time networking sessions, providing a non-alcoholic environment for social events.

Talks & Sessions Programme

- More than 200 speakers & facilitators participated in an expanded programme of 51 talks, sessions, craft summit and pitches.
- Public Talks and Conversations were headlined by Idris Elba, Munya Chawawa, Julie Adenuga, Frank Bruno, Walter Murch, Anna Hall, Chris van Tulleken and Simon Reeve.
- Industry Sessions addressed a wide range of topics, providing audiences with the essential tools and insights to navigate the most pressing issues facing the industry, both nationally and internationally. These ranged from sessions around creating powerful investigative documentaries and the history of trade unions, to the use of AI and archive-inspired storytelling showcasing new advancements and possibilities in documentary production. Plus practical sessions on budgeting, funding, mental health, and navigating the unique challenges of freelancing.
- Special events open to the public took audiences into the world of films subjects, bringing Musician Hak Baker on stage for a performance after the screening of HAKEEM; presenting a live mixed screening of ENO, and performance from reggae legends The Cimarons, after the screening of music biopic HARDER THAN THE ROCK
- Pitch events took place with UK Broadcasters and funders, awarding commissions and funding to new talent: The Whickers Development pitch, awarding two prizes of £100,000 and £20,000 early stage funding to a first time director, the Channel 4 First Cut Pitch offering a 60 minute C4 commission + mentoring and the Podcast Pitch, awarding £5,000 and £3,000 new non-fiction narrative audio projects (UK and international).

Industry Programme

- More than 1,054, in-person, match made meetings were facilitated between pitching teams, and talents, in the 2024 marketplace. Industry representatives from major UK funds and channels such as BBC, C4, Sky, and streamers, were joined by international buyers, funders and broadcast commissioners from countries including the US (Sundance, Ford Foundation), Balkans (Al Jazeera), Japan (NHK), France, Germany (Arte) and Denmark (DR).
- 28 emerging talents from the UK were supported across development programmes: Amplify production Talent, AR Talents, Filmmaker Challenge and DocFest Youth Jury.
- A new Marketplace pitching prize of \$20,000 was introduced in partnership with Al-Jazeera, awarded directly to an international co-production presented in the MeetMarket.
- Festival delegations included Northern Ireland, Scotland, Wales, East & West Africa, Chile and Palestine, supported by networking events and showcase activity to encourage international collaboration.
- The festival 'black delegation' activities included a dedicated networking session, Guest of Honour Masterclass and reception for industry professionals from the global majority.
- The Queer Realities talent development programme launched at an industry event and networking session for LGBTQIA+ filmmakers.

Audience Reach and Accessibility

We monitor both our industry and public audiences to ensure we are open and accessible to a wide range of people, and to identify areas for improvement. The 2024 festival saw a small increase in ethnic diversity of public audiences, and increases in LGBTQIA+ engagement and attendance by those living with a disability or disclosing access needs.

International Documentary Festival Sheffield

Trustees' Report (continued)

All major events and films screened at the Crucible were open captioned, with BSL interpretation for high profile talent interviews. All festival industry sessions and the festival awards ceremony were presented with automated live transcription onto open captions for all. The AR Summit was also presented with live open captions, and bookable BSL interpretation was available to d/Deaf industry delegates for individual sessions and networking.

Public audiences identified as:

- 59% female & 4% non-binary
- 24% LGBTQIA+
- 15% from an ethnic background that is not white
- 19% living with a disability
- 10% from a working class background

Industry audiences identified as:

- 56% female & 2% non-binary
- 34% LGBTQIA+
- 26% from an ethnic background that is not white
- 20% living with a disability
- 7% from a working class background

Use of Volunteers

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Financial Review

The charity's financial year end coincides with the end of the festival cycle, one month after the month of festival delivery.

The twelve-month period encompasses our 2023 festival and some limited year-round delivery up to 31 July 2024.

The group's Statement of Financial Activities shows a surplus for the period of £48,804 with total funds of £186,548 carried forward.

Reserves

The charity holds unrestricted reserves. At the period end, the balance of unrestricted funds is £80,495 (prior period end £137,744). Restricted reserves of £106,053 (2023: £nil) will be carried forward to 2025 for delivery of projects within the next financial year:

- Queer Realities Director's Development Lab, supported by British Film Institute
- Rotherham trainees programme and film screening programme, supported by Rotherham Metropolitan Borough Council, using Shared Prosperity Funds.

The Trustees are committed to the management of activities within the available funds and recognise the risks posed by a reduction in reserves. The Trustees aspire to increase the level of unrestricted reserves over the next three to seven years to a target of three months' averaged operating costs, to cover potential short term fluctuations in funding levels, respond to new opportunities, be able to absorb unforeseen business risks and meet working capital requirements.

This figure is based on modeling which considers potential wind-down costs, film industry trends and market buoyancy affecting sponsorship and sales, and the Charity's Risk Register which is reviewed, in conjunction with the Reserves Policy, by trustees annually in January.

International Documentary Festival Sheffield

Trustees' Report (continued)

Principal risks and uncertainties

In filing the Annual Return, the charity declares that it has reported all serious incidents.

A key area of risk for the charity is meeting its income targets. This is mitigated by the careful planning and monitoring of expenditure as well as informed and prudent forecasting related to earned income.

The impact of inflationary pressures and continued post-pandemic disruption to screen industry business models poses a risk to the charity regarding the level of corporate sponsorship available, with impact felt in 2024 by both writers' strike and commissioning freezes in the US impacting UK levels of production. As such, commercial sponsorship in 2024 missed target by approximately £100,000, as CSR and marketing budgets were curtailed, affecting festival support. The shortfall was met by an increase in earned income across film submissions, pass sales and public box office, with the remainder met by use of charitable reserves.

Risks are monitored and mitigated by setting clear and realistic targets for new and returning partnerships and a planned approach to generating and developing new sponsorship and grant funding relationships. The Trustees sponsorship sub-committee revised its membership and meeting structure to include an ideation workshop and ask to all trustees for new sponsor introductions, and additional budget and income reviews have been set with trustees and senior management starting in November prior to the festival and repeated in January and April, when the final delivery budget is locked.

Multi-year funding from Sheffield City Council £100,000 pa 2024-26 and from BFI for the International programme of £78-80,000 pa 2024 & 2025 helps to give certainty. BFI Audiences multi-year funding was granted up until 2024 and a new application for the 2025 edition has been submitted, to cover the coming year, and with the intention to rebid for multi-year funding in the BFI's next three year funding cycle. After successfully securing project funding for the Arts programme from Arts Council England in 2024, a project funding application has been submitted for the 2025 edition.

Earned income for 2024 increased by 14% through a combination of significantly increased film submissions and public box office. Marginal increase in pass sales, attributable to pass price increase, contributed to this figure and reflected further 'slowing down' of activity in the sector. To mitigate potential drop off in pass sales, and recognising challenges in the sector, a 'freelancer' pass rate was introduced which helped to boost festival attendance at a time when other events reported decreases in industry engagement.

In 2022 the charity secured a loan of £150,000 (+£4,500 arrangement fee) to assist with short term liquidity which began capital repayment in 2024. In November 2024, a six month break in repayments was agreed by the loan provider to assist with liquidity and the reduction in working capital by use of reserves. Loan repayments will continue in 2024 through to 2027 with £115,158 outstanding at the year end.

Another risk area is competition from other UK and international festivals, with whom Sheffield DocFest may compete for films, audiences and/or funding, such as the introduction of SXSW London in 2025, shortly after DocFest's 32nd edition. There is opportunity in this risk around co-programming, and festival teams are in contact to ensure future event date or announcement clashes are mitigated.

The risk of COVID or unforeseen disruption remains on the organisational risk register and is mitigated by force majeure clauses in all partnership and sponsorship agreements.

International Documentary Festival Sheffield

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 01/05/2025.... and signed on its behalf by:



.....
A Cooke
Trustee

International Documentary Festival Sheffield

Independent Auditor's Report to the Members of International Documentary Festival Sheffield

Opinion

We have audited the financial statements of International Documentary Festival Sheffield (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 July 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

International Documentary Festival Sheffield

Independent Auditor's Report to the Members of International Documentary Festival Sheffield (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

International Documentary Festival Sheffield

Independent Auditor's Report to the Members of International Documentary Festival Sheffield (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

S Bladen

.....
Simon Bladen (Senior Statutory Auditor)

For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Date: 02/05/2025

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

International Documentary Festival Sheffield

Consolidated Statement of Financial Activities for the Year Ended 31 July 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
Grants and donations	2	335,093	339,488	674,581	572,218
Charitable activities	3	438,991	-	438,991	383,748
Other income	4	360,798	-	360,798	457,660
Total Incoming resources		<u>1,134,882</u>	<u>339,488</u>	<u>1,474,370</u>	<u>1,413,626</u>
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,172,131	233,435	1,405,566	1,379,673
Other costs	9	10,000	-	10,000	10,000
Total expenditure		<u>1,192,131</u>	<u>233,435</u>	<u>1,425,566</u>	<u>1,399,673</u>
Net (outgoing resources)/incoming resources		<u>(57,249)</u>	<u>106,053</u>	<u>48,804</u>	<u>13,953</u>
Net movement in funds		(57,249)	106,053	48,804	13,953
Reconciliation of funds					
Total funds brought forward		<u>137,744</u>	-	<u>137,744</u>	<u>123,791</u>
Total funds carried forward		<u><u>80,495</u></u>	<u><u>106,053</u></u>	<u><u>186,548</u></u>	<u><u>137,744</u></u>

The notes on pages 18 to 31 form an integral part of these financial statements.

International Documentary Festival Sheffield

Statement of Financial Activities for the Year Ended 31 July 2024


	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
Grants and donations	2	335,093	339,488	674,581	572,218
Charitable activities	3	438,991	-	438,991	383,748
Other income	4	360,000	-	360,000	456,500
Total incoming resources		<u>1,134,084</u>	<u>339,488</u>	<u>1,473,572</u>	<u>1,412,466</u>
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,172,078	233,435	1,405,513	1,377,620
Other costs	9	10,000	-	10,000	10,000
Total expenditure		<u>1,192,078</u>	<u>233,435</u>	<u>1,425,513</u>	<u>1,397,620</u>
Net (outgoing resources)/incoming resources		<u>(57,994)</u>	<u>106,053</u>	<u>48,059</u>	<u>14,846</u>
Net movement in funds		(57,994)	106,053	48,059	14,846
Reconciliation of funds					
Total funds brought forward		<u>139,704</u>	<u>-</u>	<u>139,704</u>	<u>124,858</u>
Total funds carried forward		<u><u>81,710</u></u>	<u><u>106,053</u></u>	<u><u>187,763</u></u>	<u><u>139,704</u></u>

The notes on pages 18 to 31 form an integral part of these financial statements.

International Documentary Festival Sheffield
Consolidated Balance Sheet as at 31 July 2024

		31 July 2024		31 July 2023	
	Note	Group £	Company £	Group £	Company £
Fixed assets					
Tangible assets	12	75	75	232	232
Investments		-	10	-	10
		<u>75</u>	<u>85</u>	<u>232</u>	<u>242</u>
Current assets					
Debtors	14	280,450	266,655	145,894	140,063
Cash at bank and in hand		<u>197,302</u>	<u>197,302</u>	<u>482,462</u>	<u>482,462</u>
		477,752	463,957	628,356	622,525
Creditors: Amounts falling due within one year	15	<u>(234,132)</u>	<u>(219,132)</u>	<u>(386,761)</u>	<u>(378,980)</u>
Net current assets		<u>243,620</u>	<u>244,825</u>	<u>241,595</u>	<u>243,545</u>
Total assets less current liabilities		243,695	244,910	241,827	243,787
Creditors: Amounts falling due after more than one year	16	<u>(57,147)</u>	<u>(57,147)</u>	<u>(104,083)</u>	<u>(104,083)</u>
Net assets		<u>186,548</u>	<u>187,763</u>	<u>137,744</u>	<u>139,704</u>
Charity funds					
Unrestricted funds		80,495	81,710	137,744	139,704
Restricted Funds		<u>106,053</u>	<u>106,053</u>	-	-
Total charity funds		<u>186,548</u>	<u>187,763</u>	<u>137,744</u>	<u>139,704</u>

The financial statements on pages 14 to 31 were approved by the trustees, and authorised for issue on 01/05/2025..... and signed on their behalf by:



 A Cooke
 Trustee

International Documentary Festival Sheffield

Consolidated Statement of Cash Flows for the Year Ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		48,804	13,953
Adjustments to cash flows from non-cash items			
Depreciation	7, 9	157	746
		48,961	14,699
Working capital adjustments			
(Increase)/decrease in debtors	14	(134,556)	425,670
Decrease in creditors	15	(160,224)	(174,414)
Net cash flows from operating activities		(245,819)	265,955
Cash flows from investing activities			
Purchase of tangible fixed assets	12	-	(225)
Cash flows from financing activities			
Value of new loans obtained during the period		-	154,500
Repayment of loans and borrowings	15	(39,341)	-
Net cash flows from financing activities		(39,341)	154,500
Net (decrease)/increase in cash and cash equivalents		(285,160)	420,230
Cash and cash equivalents at 1 August		482,462	62,232
Cash and cash equivalents at 31 July		197,302	482,462

The notes on pages 18 to 31 form an integral part of these financial statements.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

International Documentary Festival Sheffield is a charity (No. 1184849) domiciled in England and Wales. The address of its registered office is: The Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the charity as an individual entity.

Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Sheffield DocFest Limited, on a line by line basis.

Going concern

After due consideration of all relevant factors, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tangible fixed assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10-33% straight line

Grants receivable

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

1 Accounting policies (continued)

Expenditure

Expenditure is included on an accruals basis.

Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs which are necessary to deliver an activity but do not themselves deliver the activity, are allocated in proportion to the benefit attributable based on an internal assessment of time spent and resources used.

Governance costs are those costs incurred in meeting statutory and constitutional requirements.

Support costs include central functions and have been allocated to activity cost categories on the basis of time spent.

Funds

Incoming and outgoing resources are analysed between restricted and unrestricted funds.

Restricted income funds

These funds arise from grants received which are required to be used for specific projects of a revenue nature.

Unrestricted funds

These funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and have not been designated for other purposes.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of change.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Judgements

There are no significant estimates or judgements made in the process of applying the charity's accounting policies.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

2 Grants & donations

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Restricted				
Art Council England project funding	92,000	92,000	100,860	100,860
BFI International Fund	78,000	78,000	78,000	78,000
British Council	40,000	40,000	42,000	42,000
Rotherham Council	45,038	45,038	-	-
BFI Creative Challenge	84,450	84,450	-	-
Total restricted	339,488	339,488	220,860	220,860
Unrestricted				
Sheffield City Council	100,000	100,000	101,500	101,500
BFI Audiences	160,000	160,000	220,000	220,000
Whicker's World Foundation	-	-	3,539	3,539
Site Gallery	2,000	2,000	4,500	4,500
General donation income	30,093	30,093	(18,181)	(18,181)
The Bertha Foundation	25,000	25,000	40,000	40,000
British Council	18,000	18,000	-	-
Total unrestricted	335,093	335,093	351,358	351,358
	674,581	674,581	572,218	572,218

3 Income from charitable activities

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Ticket sales	64,263	64,263	53,046	53,046
Film submissions	116,129	116,129	90,547	90,547
Delegate income	258,599	258,599	240,155	240,155
	438,991	438,991	383,748	383,748

4 Other income

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Activities for generating funds				
Sponsorship	360,798	-	457,660	-
Other income				
Management charge	-	360,000	-	456,500

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Operating leases - other assets	21,004	18,701
Depreciation of fixed assets	157	746

6 Auditor's remuneration

The auditor's remuneration amounts to a fee of £7,850 (2023: £8,950) and £5,700 (2023: £6,000) in respect of other services.

7 Cost of generating voluntary income

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Support costs (note 10)	10,000	10,000	10,000	10,000

8 Charitable activities

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Wages and salaries	332,334	332,334	346,218	346,218
Festival programmer, press and other salaries	413,906	413,906	383,286	383,286
Festival, print & publicity	183,906	183,906	189,697	189,697
Social events, receptions, sessions and projects	77,609	77,609	83,583	83,583
Print hire and transport	10,395	10,395	13,298	13,298
Equipment hire	63,343	63,343	57,324	57,324
Advertising	79,126	79,126	73,109	71,109
Venue hire	132,946	132,946	127,381	127,381
	1,293,565	1,293,565	1,273,896	1,271,896
Support costs (note 10)	112,001	111,948	105,777	105,724
Total cost of charitable activities	1,405,566	1,405,513	1,379,673	1,377,620

9 Other costs

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Support costs (note 10)	10,000	10,000	10,000	10,000

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

10 Indirect support costs

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Rent and rates	39,838	39,838	35,364	35,364
Light, heat and power	5,478	5,478	4,810	4,810
Insurance	9,305	9,305	8,446	8,446
Telephone and fax	1,871	1,871	1,951	1,951
Printing, postage and stationery	939	939	774	774
Sundry expenses	7,605	7,552	847	794
Cleaning	1,152	1,152	1,024	1,024
Auditor's remuneration	13,550	13,550	17,700	17,700
Legal and professional fees	15,482	15,482	18,187	18,187
Bank charges	1,533	1,533	2,868	2,868
Depreciation	158	158	746	746
IT expenses	16,365	16,365	14,245	14,245
Subscriptions	611	611	590	590
	<u>113,887</u>	<u>113,834</u>	<u>107,552</u>	<u>107,499</u>

Allocation

Cost of generating voluntary income	10,000	10,000	10,000	10,000
Charitable activities	93,887	93,834	87,552	87,499
Other costs	10,000	10,000	10,000	10,000
	<u>113,887</u>	<u>113,834</u>	<u>107,552</u>	<u>107,499</u>

Charitable costs are primarily for the hosting of the annual International Documentary Festival in Sheffield.

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

11 Staff costs and trustees remuneration

The aggregate payroll costs were as follows:

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Wages and salaries	693,035	693,035	682,814	682,814
Social security costs	43,758	43,758	37,681	37,681
Pension costs	9,448	9,448	9,009	9,009
	746,241	746,241	729,504	729,504

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

The monthly average number of persons (including senior management) employed by the group during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average staff numbers	15	14

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	2	1
£120,001 - £130,000	-	1

The Trustees neither received nor waived any remuneration during the period. Two trustees (2023: two) had expenses reimbursed during the period totalling £960 (2023: £1,527) in relation to training courses, travel and subsistence.

The total employee benefits of the key management personnel of the charity were £283,785 (2023 - £389,594). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the year end comprises the staff members listed below.

Managing Director
 Creative Director
 Director of Partnerships and Community
 Head of Operations and Production
 Head of HR and participation
 Finance manager

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

12 Tangible fixed assets

Group and charity

	Fixtures, fittings & equipment £
Cost	
At 1 August 2023	11,030
At 31 July 2024	<u>11,030</u>
Depreciation	
At 1 August 2023	10,798
Charge for the year	<u>157</u>
At 31 July 2024	<u>10,955</u>
Net book value	
At 31 July 2024	<u><u>75</u></u>
At 31 July 2023	<u><u>232</u></u>

13 Fixed asset investments

Charity

	2024 £	2023 £
Shares in group undertakings	<u>10</u>	<u>10</u>

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Company number	Class of share	Proportion of voting rights and shares held	
			2024	2023
Sheffield DocFest Limited	13274186	Ordinary	100%	100%

The principal activity of Sheffield DocFest Limited is to operate commercial activities of its parent charity.

The registered office of Sheffield DocFest Limited is The Workstation, 15 Paternoster Row, Sheffield, United Kingdom, S1 2BX.

The profit for the financial period of Sheffield DocFest Limited was £745 (2023 - £(893)) and the aggregate amount of capital and reserves at the end of the period was £(1,205) (2023 - £(1,950)).

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

14 Debtors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade debtors	52,541	6,141	15,503	10,672
Due from group undertakings	-	45,405	-	-
Prepayments and accrued income	214,956	214,956	128,358	128,358
Other debtors	12,953	153	2,033	1,033
	<u>280,450</u>	<u>266,655</u>	<u>145,894</u>	<u>140,063</u>

15 Creditors: amounts falling due within one year

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Bank loans	58,012	58,012	50,417	50,417
Trade creditors	78,286	78,286	188,943	188,943
Due to group undertakings	-	-	-	14,969
Taxation and social security	24,552	24,552	48,918	48,918
Other creditors	16,024	16,024	6,704	6,704
Accruals and deferred income	57,258	42,258	91,779	69,029
	<u>234,132</u>	<u>219,132</u>	<u>386,761</u>	<u>378,980</u>

16 Creditors: amounts falling due after one year

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Bank loans	57,147	57,147	104,083	104,083

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

17 Deferred income

	2024	2023
Group	£	£
Deferred income at 1 August 2023	47,460	50,720
Resources deferred in the period	-	14,460
Amounts released from previous periods	<u>(32,460)</u>	<u>(17,720)</u>
Deferred income at year end	<u>15,000</u>	<u>47,460</u>
Charity	£	£
Deferred income at 1 August 2023	24,710	20,720
Resources deferred in the period	-	6,710
Amounts released from previous periods	<u>(24,710)</u>	<u>(2,720)</u>
Deferred income at year end	<u>-</u>	<u>24,710</u>

The above income has been deferred in relation to the 2025 festival. The relevant entitlement conditions have not been met, as a result the charity has not been able to recognise it as income in the current period.

18 Financial commitments

As at 31 July the annual commitments under non-cancellable operating leases were as follows:

	Group	Charity	Group	Charity
	2024	2024	2023	2023
	£	£	£	£
Land and buildings				
Within one year	-	-	21,004	21,004

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

19 Restricted funds

Group and charity

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Restricted funds				
Marketplace (BFI)	-	92,000	(92,000)	-
Alternate Realities Programme (ACE)	-	78,000	(78,000)	-
British Council (international activity support)	-	25,000	(25,000)	-
Rotherham Council	-	45,038	(15,985)	29,053
BFI Creative Challenge	-	84,450	(7,450)	77,000
British Council (International Collaboration Grant: Ukraine)	-	15,000	(15,000)	-
	-	339,488	(233,435)	106,053
	-	339,488	(233,435)	106,053
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Restricted funds				
Marketplace (BFI)	-	100,860	(100,860)	-
Alternate Realities Programme (ACE)	-	78,000	(78,000)	-
British Council (international activity support)	-	42,000	(42,000)	-
	-	220,860	(220,860)	-
	-	220,860	(220,860)	-

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

19 Restricted funds (continued)

Marketplace (BFI)	Funding from BFI to support Marketplace activity at the festival.
Alternate Realities Programme (ACE)	Funding from Arts Council England to support the Alternate Realities Programme.
British Council (International Collaboration Grant: Ukraine)	Funding to support a delegation of Ukrainian filmmakers and artists to visit Sheffield to present their documentary films.
British Council (international activity support)	Funding from British Council for international delegations, fee waivers and and discounts for filmmakers from ODA recipient countries
Rotherham Council	Funding from Rotherham Metropolitan Borough Council for paid traineeships and creative programme in collaboration with Rotherham Children's Capital of Culture, supported by UK Shared Prosperity Fund
Funding from BFI Filmmaking	Fund to deliver a director's development lab supporting new queer non-fiction narrative projects

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

20 Unrestricted funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
General unrestricted funds	124,494	1,134,882	(1,182,090)	77,286
<i>Designated funds</i>				
Bertha DocHouse	<u>13,250</u>	<u>-</u>	<u>(10,041)</u>	<u>3,209</u>
Total unrestricted funds	<u><u>137,744</u></u>	<u><u>1,134,882</u></u>	<u><u>(1,192,131)</u></u>	<u><u>80,495</u></u>
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted fund	123,791	1,179,516	(1,178,813)	124,494
<i>Designated funds</i>				
Bertha DocHouse	<u>-</u>	<u>13,250</u>	<u>-</u>	<u>13,250</u>
Total unrestricted funds	<u><u>123,791</u></u>	<u><u>1,192,766</u></u>	<u><u>(1,178,813)</u></u>	<u><u>137,744</u></u>

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

21 Analysis of net assets between funds

Group

	Unrestricted fund	Restricted funds	2024
	£	£	£
Tangible fixed assets	75	-	75
Current assets	371,699	106,053	477,752
Current liabilities	(234,132)	-	(234,132)
Non-current liabilities	(57,147)	-	(57,147)
Total net assets	80,495	106,053	186,548
	Unrestricted fund	Restricted funds	2023
	£	£	£
Tangible fixed assets	232	-	232
Current assets	628,356	-	628,356
Current liabilities	(386,761)	-	(386,761)
Non-current liabilities	(104,083)	-	(104,083)
Total net assets	137,744	-	137,744

Charity

	Unrestricted fund	Restricted funds	2024
	£	£	£
Tangible fixed assets	85	-	85
Current assets	357,904	106,053	463,957
Current liabilities	(219,132)	-	(219,132)
Non-current liabilities	(57,147)	-	(57,147)
Total net assets	81,710	106,053	187,763
	Unrestricted fund	Restricted funds	2023
	£	£	£
Tangible fixed assets	242	-	242
Current assets	622,525	-	622,525
Current liabilities	(378,980)	-	(378,980)
Non-current liabilities	(104,083)	-	(104,083)
Total net assets	139,704	-	139,704

International Documentary Festival Sheffield

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

22 Analysis of net funds

Group

	At 1 August 2023 £	Financing cash flows £	Other non cash changes £	At 31 July 2024 £
Cash at bank and in hand	482,462	(285,160)	-	197,302
Debt due within one year	(50,417)	39,341	(46,936)	(58,012)
Debt due after more than one year	<u>(104,083)</u>	<u>-</u>	<u>46,936</u>	<u>(57,147)</u>
Net debt	<u>327,962</u>	<u>(245,819)</u>	<u>-</u>	<u>82,143</u>

	At 1 August 2022 £	Financing cash flows £	Other non cash changes £	At 31 July 2023 £
Cash at bank and in hand	62,232	420,230	-	482,462
Debt due within one year	-	(50,417)	-	(50,417)
Debt due after more than one year	<u>-</u>	<u>(104,083)</u>	<u>-</u>	<u>(104,083)</u>
Net debt	<u>62,232</u>	<u>265,730</u>	<u>-</u>	<u>327,962</u>

23 Related party transactions

During the period, the charity made sales of £Nil (2023: £1,728) to True Vision Productions Limited, a company operated by Brian Edwards, a Trustee of the Charity. As at 31 July 2024 £Nil (2023: £Nil) was owed by True Vision Productions Limited.

The financial results of Sheffield DocFest Limited as disclosed in note 13 of these financial statements.

There were no other related party transactions in the year.

Accounts

Charity registration number: 1184849

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2023

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2023

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International Documentary Festival Sheffield

Report of the Trustees for the year ended 31 July 2023

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and administrative details

Official name of charity:	International Documentary Festival Sheffield	
Other working name:	Sheffield DocFest	
Charity registration number:	1184849	
Trustees:	A Cooke (Chair)	
	P Armstrong	(Resigned 16 November 2022)
	S Bowen	(Appointed 22 March 2023)
	J Clinton-Davis	(24 Resigned 24 January 2024)
	B Edwards	
	G Gold	
	D Gordon	
	F Khan	
	J Kimber	
	D Lawford	
	L McDowell	(Appointed 22 March 2023)
	S Mirzoeff	
	Z Mumba	(Appointed 22 March 2023)
	B Patel	
	S Sabaratnam	(Resigned 16 November 2022)
	H Scott	
Observers:	D Buckley	(Sheffield City Council)
	S Cook	(Resigned 25 January 2023)
Registered Office:	The Workstation 15 Paternoster Row Sheffield S1 2BX	
Bankers:	The Co-operative Bank 60/62 Pinstone St Sheffield S1 2HP	
Auditors:	Hawsons Chartered Accountants Statutory Auditors Pegasus House 463a Glossop Road Sheffield S10 2QD	

International Documentary Festival Sheffield

Report of the Trustees for the year ended 31 July 2023 (continued)

Structure, governance and management

Constitution

International Documentary Festival Sheffield is a registered charity (No. 1184849).

Governing document

International Documentary Festival Sheffield is a Charitable Incorporated Organisation governed by its Constitution dated 1 October 2019.

Organisation

A board of trustees, with a minimum of four members and no maximum, administers the charity. Observer status at Trustees' meetings is offered to Sheffield City Council.

The day-to-day management of the charity is delegated to the Managing Director, within the terms set out in the charity's constitution.

The current board of trustees offers a wide range of expertise and influence in the documentary sector, from commissioning to development and production, as well as expertise in legal and compliance issues, exhibition, the public sector, diversity and inclusion, local knowledge of the South Yorkshire region and HR.

Recruitment of trustees

Trustees are appointed through a structured recruitment process, including a formal application, an interview with a panel of three trustees, and a vote by all of the trustees. Consideration is given to the skills of the current board and the needs of the organisation when recruiting trustees.

Following a Board skills audit, three new trustees were recruited in March 2023, with expertise and experience covering local knowledge of South Yorkshire region, digital technology, human rights law and trusts and foundations. In January 2024, Jo Clinton Davis resigned after two terms of three years.

2023 Board of Trustees demographic representation showed that 64% of trustees are female, 21% identify as LGBTQIA+, 21% disclosed a disability that affects their day to day life, and 50% of trustees identify as of diverse ethnic origin.

Trustee induction and training

Prior to their appointment a proposed new trustee will meet with the Chair to discuss the role. On appointment they will undertake an induction, to gain a fuller understanding of the charity's activities and plans and of their obligations as a trustee. In addition, new trustees are offered training in the Roles and Responsibilities of Trustees by an accredited provider. This has been offered to new trustees but not taken up to date. The Deputy Chair renewed their Safeguarding Lead training via High Speed Training in May 2023.

Objectives and activities for the public benefit

The Trustees have complied with the duty in S.4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The objects of the charity are: to advance education, and training, in the art of documentary cinema, film, and new and emerging technologies in the field of film and in all other forms of related artistic or creative work; and to advance the arts and heritage with particular reference to documentary film and all related disciplines.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Objectives and activities for the public benefit (continued)

Our primary activity is the production of an annual international film and arts festival, which celebrates documentary film, encourages critical debate, and stimulates international cultural exchange. Festival activity typically includes:

- public screenings of documentary films made by established and new filmmakers from all over the world, with audience Q&A sessions,
- our long-running 'Youth Jury' programme, providing training, mentorship, and panel experience to successful applicants,
- a multidisciplinary digital art programme featuring virtual and augmented reality projects, and interactive documentaries, which is free and open to all,
- industry masterclasses, talks and panel discussions,
- match-made meetings to forge creative partnerships around new projects and ideas,
- opportunities for new and emerging filmmakers and artists to obtain mentoring and advice from industry experts.

In addition to the production of the annual festival, we present documentary film screenings, digital art exhibitions and talks, both locally and nationally, year round, in order to reach new audiences and to maintain our relationship with existing audiences.

In 2023 we received funding from the Bertha Foundation to partner with Bertha DocHouse Cinema, London to expand our monthly *DocNights* programme from Sheffield to London. We present monthly screenings of past works from the festival, making available films that lack wide distribution and adding engagement activity (introductions, Q&As) and access support including BSL interpretation for the majority of screenings.

In 2023 we received funding to support stand-alone training and mentoring programme *Future Producer School* which provided residential training and industry networking and mentoring to emerging documentary film producers from the UK; we also received support to deliver the second iteration of our *Filmmaker Challenge* providing support and mentoring to six emerging UK non-fiction directors to create micro-budget films over the course of the festival, supported by an award winning filmmaker mentor.

Activities during the period to 31 July 2023

In June 2023 we presented a predominantly in-person festival over six days: 14-19 June. 122 films were presented at public film screenings, further talks and exhibitions took place in cinemas and gallery spaces, reaching more than 37,800 in-person audiences and 4,724 online views of festival films. More than 450 volunteers supported the festival to deliver its full range of activities: live events, film screenings, talks, immersive art exhibition, industry meetings, industry roundtables and networking events.

Leadership

Following the appointment of Annabel Grundy as Managing Director in December 2022 and her full-time commencement in January 2023, the co-leadership model for the festival was further solidified with the confirmation of Raul Nino Zambrano as Creative Director (previously Acting Creative Director) in June 2023.

As co-leaders Raul and Annabel are responsible for the delivery of all charitable activity with Raul leading on public programme initiatives and Annabel responsible for financial management, organisational strategy, compliance and governance. A three-year plan for the charity was presented to Trustees and key stakeholders at the end of 2023, which includes strategies to grow year-round activity and strengthen international partnerships.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Achievements and performance

Sheffield DocFest 2023

Our 2023 festival was presented with the tag line *Sparking Curiosity* and a refreshed visual identity incorporating bright and fun visual elements to convey a feeling of energy and openness.

The festival grew its overall admissions (in person and online) by 40% with in-person only rising by 48%. We also grew our UK-wide audiences from 35% outside of South Yorkshire to 40% outside the region. From survey responses, 95% of our public audiences are likely to return and 89% of them had a very good or excellent time at the 2023 edition.

Film Programme

- 122 documentaries were shown, from 52 countries with 43 spoken languages represented.
- The 'official selection' included 38 World Premieres, 19 International Premieres, 10 European Premieres. All films barring retrospectives are minimum UK premiere.
- We presented three special programmes including archive compilations and retrospectives, focusing on the work of Guest of Honour, Rakhshan Banietemad, the work of Iranian filmmakers and a retrospective of films from Sheffield Women's Coop, a filmmaking collective spanning the 1970s and 1980s.

Arts Programme

- Our Alternate Realities presented 18 works at Site Gallery in Sheffield and reached 6,020 in-person audiences over the course of the festival and an extension of a condensed version of the exhibition into mid-July.
- The exhibition comprised works across VR, Full-dome, immersive and gaming formats and included an AI driven piece that presented a unique experience on every viewing.
- The Alternate Realities talent programmes provided tailored opportunities for new UK immersive artists to gather and meet with potential collaborators and supporters.
- The Alternate Realities Summit conference achieved 28% growth in attendance, bringing together more than 130 professional artists and makers, commissioners, funders and exhibitors to discuss key issues in the sector.

Community programme

- For our 30th edition we committed to engaging with at least 30 local community groups to offer free community tickets to our programmes; this included welcoming more than 100 community group members to our opening night film, *Tish*, a celebration of the South Yorkshire born photographer who documented Northern working class communities in the 1970s and 1980s.
- We also introduced a new trust based concession ticket: *Docs For All* offering any audience member a concession priced ticket on request and without requirement of proof of eligibility.
- We partnered with Sheffield based festival *Migration matters* whose programming celebrates and uplifts refugee experiences, co-presenting both the film *Sara Mardini - Long Distance Swimmer* and a guest talk by satirist Munya Chawawa.
- 2023 also saw the establishment of the festival's Local advisory Group, a group of six residents drawn from across South Yorkshire to experience and advise us on the festival in 2023 and 2024. This group comprises lived experience across ageing, South Yorkshire, migrant and LGBTQIA+ experience.
- We presented 4 community workshops & meetups: A closed workshop exclusively for QTPOC (Queer, Trans, and Intersex People of Color), exploring surveillance culture and its impact on diasporic communities prior to the screening of *Dalton's Dream*; a Creative Collaging: Health, Contraceptives, and Bodily Autonomy workshop, inspired by the film *hormonal*; A 'workshop' *Between Earth and Sky* following the short films compilation screening *Dreaming Trees*, inviting discussion with *Between Earth & Sky*, director Andrew Nadkarni, followed by a creative writing exercise exploring curiosity and healing through nature; an inclusive BSL dance workshop, combining poetry and movement and led by choreographer Rachel Clarke.
- Finally, we held three industry networking events addressing specific communities: a female, non-binary and trans meet up for immersive and digital artists, a closed networking event for filmmakers of colour and a networking session for Deaf and disabled filmmakers in the festival marketplace.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Achievements and performance (continued)

Talks & Sessions Programme

- More than 160 industry professionals spoke at our programme of 49 talks and sessions addressing topics such as the *good the bad and the ugly* truths behind documentary producing, to how to make productions more accessible on set and at distribution stage, and hosted the launch of a new UK body: The Documentary Film Council for its inaugural AGM and roundtable sessions.
- Four pitch events took place with UK Broadcasters and funders, awarding commissions and funding to new talent: The Whickers Development pitch, awarding early stage funding to a first time director, the BBC Storyville Development pitch offering seed funding and feedback for UK projects, the Channel 4 First Cut Pitch offering a 60 minute C4 commission + mentoring and the inaugural Podcast Pitch, awarding funds to new non-fiction narrative audio projects (UK and international).

Industry Programme

- 48 pitching teams took over 990 match-made, largely in-person, meetings with industry representatives from around the world including the US, Nordics and Europe alongside UK buyers, sellers, funds and co-producers.
- A total 79 new 'talents' were supported to attend and engage with the festival through talent initiatives: Filmmaker Challenge, Amplify Broadcast Talent, Alternate Realities Talent Meetings and the Banijay bursary programme.
- We welcomed international filmmaker delegations from Chile, Brazil, Scotland, Wales and Northern Ireland.

Audience Reach and Accessibility

We monitor both our industry and public audiences to ensure we are open and accessible to a wide range of people, and to identify areas for improvement.

In 2023 we also committed to ensuring all films presented in the Crucible Theatre were captioned and/or BSL interpreted, and presented more than 59% of films in the programme with English subtitles.

Public audiences

- 56% female
- 32% LGBTQIA+
- 16% ethnic background that is not white
- 11% disability
- 10% disadvantaged

Industry audiences

- 57% female
- 24% LGBTQIA+
- 28% ethnic background not white
- 12% disabled
- 22% disadvantaged background

Use of Volunteers

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Financial Review

The charity's financial year end coincides with the end of the festival cycle, one month after the month of festival delivery.

The twelve-month period encompasses our 2023 festival and some limited year-round delivery up to 31 July 2023.

The group's Statement of Financial Activities shows a surplus for the period of £13,953 with total funds of £137,744 carried forward.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Financial Review (continued)

Reserves

The charity holds unrestricted reserves. At the period end, the balance of unrestricted funds is £137,744 (prior period end £123,791). No restricted reserves are held at the end of July 2023 however £13,250 of the carried forward surplus for 2023 is for defined activity: delivery of year round screenings with Bertha DocHouse in 2024. The Trustees are committed to the management of activities within the available funds.

The Trustees aspire to increase the level of unrestricted reserves over the next three to seven years to three months' averaged operating costs, to cover potential short term fluctuations in funding levels, other business risks and working capital requirements.

This figure is based on modelling undertaken by the MD and reviewed by trustees in January 2024.

Principal risks and uncertainties

In filing the Annual Return, the charity declares that it has reported all serious incidents.

A key area of risk for the charity is meeting its income targets. This is mitigated by the careful planning and monitoring of expenditure as well as informed and prudent forecasting related to earned income.

The impact of the current cost-of-living crisis in the UK, inflationary pressures and post-pandemic disruption to screen industry business models poses a risk to the charity regarding the level of corporate sponsorship available. This is mitigated by clear targets for new and returning partnerships and a planned approach to generating and developing new sponsorship and grant funding relationships. Although commercial sponsorship reduced from 2022 levels in 2023, we raised £76,947 from 14 new sponsors and achieved an increase from returning key Broadcaster supporters.

In 2023 we were successful in securing two-years of support from BFI for our Audience facing activity in 2023 and 2024, and secured a three-year funding agreement with Sheffield City Council to contribute toward core costs in 2024-26. The festival also secured £83,017 project funding from Arts Council England to support its immersive public arts programme and for 2024 have been successful in securing £92,000 towards this programme.

Earned income for 2023 increased by 20% through a combination of significantly increased delegate pass sales and more marginal increases in ticket sales and submissions. The growth of pass sales signals renewed confidence in the festival as an in-person event post-pandemic.

In 2022 the charity secured a loan of £150,000 (+£4,500 arrangement fee) to assist with short term liquidity which is now in capital repayment 2024 through to 2026 with £127,241 outstanding at the date of this report.

Another risk area is competition from other UK and international festivals, with whom Sheffield DocFest may compete for films, audiences and/or funding. A competitor analysis of key film festivals was completed as part of planning in 2023, to gauge risks and difference in festival profile, footprint and audience impacts across different events. We continue to monitor indicators such as audiences and submissions, which both increased from 2022 to 2023.

The risk of COVID or unforeseen disruption remains on the organisational risk register and is mitigated by force majeure clauses in all partnership and sponsorship agreements.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2023 (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

The Trustees of the charity at the date of approval of this Annual Report each confirm that:

- as far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to take as trustees in order to make themselves aware of any audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Trustees,



.....
A Cooke

23/05/2024
.....

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield

Opinion

We have audited the financial statements of International Documentary Festival Sheffield (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Consolidated Statement of Financial Activities, the Balance Sheet, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 July 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

.....
Hawsons Chartered Accountants

Statutory Auditors

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: *..23.. May.. 2024..*

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

International Documentary Festival Sheffield

Consolidated Statement of Financial Activities

Year Ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31 July 2023 Total £	31 July 2022 Total £
Incoming Resources					
Grants and donations	2	351,358	220,860	572,218	782,548
Activities for generating funds	4	457,660	-	457,660	428,130
Charitable activities	3	383,748	-	383,748	308,664
Total incoming resources		1,192,766	220,860	1,413,626	1,519,342
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,158,813	220,860	1,379,673	1,457,657
Other costs	9	10,000	-	10,000	10,000
Total resources expended		1,178,813	220,860	1,399,673	1,477,657
Net incoming resources		13,953	-	13,953	41,685
Net movement in funds		13,953	-	13,953	41,685
Funds brought forward		123,791	-	123,791	82,106
Funds carried forward		137,744	-	137,744	123,791

International Documentary Festival Sheffield

Statement of Financial Activities

Year Ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31 July 2023 Total £	31 July 2022 Total £
Incoming Resources					
Grants and donations	2	351,358	220,860	572,218	782,548
Other income	4	456,500	-	456,500	427,000
Charitable activities	3	383,748	-	383,748	308,664
Total incoming resources		1,191,606	220,860	1,412,466	1,518,212
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,156,760	220,860	1,377,620	1,455,604
Other costs	9	10,000	-	10,000	10,000
Total resources expended		1,176,760	220,860	1,397,620	1,475,604
Net incoming resources		14,846	-	14,846	42,608
Net movement in funds		14,846	-	14,846	42,608
Funds brought forward		124,858	-	124,858	82,250
Funds carried forward		139,704	-	139,704	124,858

International Documentary Festival Sheffield

Balance Sheets

31 July 2023

	Notes	31 July 2023		31 July 2022	
		Group £	Charity £	Group £	Charity £
FIXED ASSETS					
Tangible fixed assets	15	232	232	753	753
Investments	16	-	10	-	10
		<u>232</u>	<u>242</u>	<u>753</u>	<u>763</u>
CURRENT ASSETS					
Debtors	17	145,894	140,063	571,564	542,621
Cash at bank and in hand		482,462	482,462	62,232	62,232
		<u>628,356</u>	<u>622,525</u>	<u>633,796</u>	<u>604,853</u>
CREDITORS – amounts falling due within one year	18	(386,761)	(378,980)	(510,758)	(480,758)
Net current assets		<u>241,595</u>	<u>243,545</u>	<u>123,038</u>	<u>124,095</u>
Total assets less current liabilities		241,827	243,787	123,791	124,858
CREDITORS – amounts falling due after one year	18	(104,083)	(104,083)	-	-
NET ASSETS		<u>137,744</u>	<u>139,704</u>	<u>123,791</u>	<u>124,858</u>
CHARITY FUNDS					
Unrestricted funds	21	137,744	139,704	123,791	124,858
Restricted funds	20	-	-	-	-
TOTAL CHARITY FUNDS		<u>137,744</u>	<u>139,704</u>	<u>123,791</u>	<u>124,858</u>

The financial statements were approved by the board of trustees on ^{23/05/2024}..... and signed on its behalf by:



.....
A Cooke – Trustee

International Documentary Festival Sheffield

Consolidated Cash Flow Statement

Year ended 31 July 2023

	Notes	2023 £	2022 £
Cash flow from operating activities	22	265,955	(156,747)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(225)	-
Net cash flow from investing activities		(225)	-
Cash flow from financing activities			
Cash inflows from new borrowing		154,500	-
Net cash flow from financing activities		154,500	-
Net increase / (decrease) in cash and cash equivalents		420,230	(156,747)
Cash and cash equivalents at 1 August		62,232	218,979
Cash and cash equivalents at 31 July		<u>482,462</u>	<u>62,232</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		482,462	62,232
Short term deposits		-	-
Cash and cash equivalents at 31 July		<u>482,462</u>	<u>62,232</u>

International Documentary Festival Sheffield

Notes on accounts

Year ended 31 July 2023

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

International Documentary Festival Sheffield is a charitable incorporated organisation (No. 1184849) domiciled in England and Wales. The registered office is at The Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the charity as an individual entity.

Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Sheffield DocFest Limited, on a line by line basis.

Going Concern

After due consideration of all relevant factors, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10-33% straight line

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

1. Accounting policies (continued)

Grants and donations

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Resources expended

Expenditure is included on an accruals basis.

Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs which are necessary to deliver an activity but do not themselves deliver the activity, are allocated in proportion to the benefit attributable based on an internal assessment of time spent and resources used.

Governance costs are those costs incurred in meeting statutory and constitutional requirements.

Support costs include central functions and have been allocated to activity cost categories on the basis of time spent.

Funds

Incoming and outgoing resources are analysed between restricted and unrestricted funds.

Restricted income funds

These funds arise from grants received which are required to be used for specific projects of a revenue nature.

Unrestricted funds

These funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and have not been designated for other purposes.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of change.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

2. Grants & donations

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Restricted				
Art Council England NPO	100,860	100,860	178,526	178,526
BFI International Fund	78,000	78,000	70,000	70,000
Wellcome Trust	-	-	26,000	26,000
Media Access to Markets Fund (Creative Europe)	-	-	50,264	50,264
British Council	42,000	42,000	38,770	38,770
US Embassy	-	-	12,900	12,900
Cooper Gallery Barnsley	-	-	2,500	2,500
Total restricted	220,860	220,860	378,960	378,960
Unrestricted				
Sheffield City Council	101,500	101,500	100,000	100,000
Film in Limerick	-	-	9,942	9,942
BFI	220,000	220,000	210,000	210,000
BBC	-	-	261	261
Channel 4	-	-	475	475
University of Sheffield	-	-	20,000	20,000
Whicker's World Foundation	3,539	3,539	-	-
Site Gallery	4,500	4,500	7,000	7,000
General donation income	(18,181)	(18,181)	3,935	3,935
Universal Pictures	-	-	26,975	26,975
The Bertha Foundation	40,000	40,000	25,000	25,000
Total unrestricted	351,358	351,358	403,588	403,588

3. Income from charitable activities

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Ticket sales	53,046	53,046	46,958	46,958
Film submissions	90,547	90,547	73,111	73,111
Delegate income	240,155	240,155	188,595	188,595
Total	383,748	383,748	308,664	308,664

4. Other income

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Activities for generating funds				
Sponsorship	457,660	-	428,130	-
Other income				
Management charge	-	456,500	-	427,000

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

5. Net outgoing resources

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
This is stated after charging				
Depreciation	<u>746</u>	<u>746</u>	<u>1,905</u>	<u>1,905</u>

6. Auditor's remuneration

The auditor's remuneration amounts to a fee of £8,950 (2022: £6,500) and £6,000 (2022: £6,150) in respect of other services.

7. Cost of generating voluntary income

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Support costs (note 10)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

8. Charitable activities

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Wages and salaries	346,218	346,218	446,758	446,758
Festival programmer, press and other salaries	383,286	383,286	348,472	348,472
Festival, print & publicity	189,697	189,697	241,892	241,892
Social events, receptions, sessions and projects	83,583	83,583	114,573	114,573
Print hire and transport	13,298	13,298	11,703	11,703
Equipment hire	57,324	57,324	35,740	35,740
Travel and accommodation	18,225	18,225	16,006	16,006
Advertising	73,109	71,109	66,586	64,586
Venue hire	<u>127,381</u>	<u>127,381</u>	<u>112,373</u>	<u>112,373</u>
	1,292,121	1,290,121	1,394,103	1,392,103
Support costs (note 10)	87,552	87,499	63,554	63,501
Total cost of charitable activities	<u>1,379,673</u>	<u>1,377,620</u>	<u>1,457,657</u>	<u>1,455,604</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

9. Other costs

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Support costs (note 10)	10,000	10,000	10,000	10,000

10. Indirect support costs

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Rent and rates	35,364	35,364	33,678	33,678
Light, heat and power	4,810	4,810	3,819	3,819
Insurance	8,446	8,446	7,668	7,668
Repairs and renewals	-	-	-	-
Telephone and fax	1,951	1,951	1,912	1,912
Printing, postage and stationery	774	774	286	286
Sundry expenses	847	794	854	854
Cleaning	1,024	1,024	960	960
Auditor's remuneration	17,700	17,700	7,050	7,050
Legal and professional fees	18,187	18,187	12,129	12,129
Bank charges	2,868	2,868	1,520	1,520
Depreciation	746	746	1,904	1,904
IT expenses	14,245	14,245	11,228	11,228
Subscriptions	590	590	493	493
	<u>107,552</u>	<u>107,499</u>	<u>83,501</u>	<u>83,501</u>
<i>Allocation</i>				
Cost of generating voluntary income	10,000	10,000	10,000	10,000
Charitable activities	87,552	87,499	63,501	63,501
Other costs	10,000	10,000	10,000	10,000
	<u>107,552</u>	<u>107,499</u>	<u>83,501</u>	<u>83,501</u>

Charitable costs are primarily for the hosting of the annual International Documentary Festival in Sheffield.

11. Staff costs and trustees remuneration

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Wages and salaries	682,814	682,814	745,025	745,025
Social security costs	37,681	37,681	40,971	40,971
Pension costs	9,009	9,009	9,235	9,235
	<u>729,504</u>	<u>729,504</u>	<u>795,231</u>	<u>795,231</u>

The average number of employees during the period was 14 (2022: 13).

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

11. Staff costs and trustees remuneration (continued)

The full time equivalent number of staff who received emoluments in excess of £60,000 excluding pension contributions were as shown below:

	2023	2022
£60,000 - £69,999	1	1
£120,000 - £129,999	1	0

The Trustees neither received nor waived any remuneration during the period. Two trustees (2022: two) had expenses reimbursed during the period totalling £1,527 (2022: £488) in relation to training courses, travel and subsistence.

The total amount of employee benefits received by key management personnel is £389,594 (2022: £279,117). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the period end comprises the staff members listed below.

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

Managing Director
Interim CEO
Acting Creative Director
Director of Partnerships and Community
Director of partnerships and development
Head of Operations and Production
Head of HR and participation
Finance manager

12. Fundraising trading from trading activities of subsidiary

The charity has a wholly owned subsidiary, Sheffield DocFest Limited. The wholly owned subsidiary is used for trading activities to generate income to support the direct charitable activities of the group. The net profits of the subsidiary are gifted to the charity.

A summary of their trading results is shown below:

Turnover	£
Administrative expenses	457,660
	(458,553)
Loss on ordinary activities before taxation	(893)
Net loss for the year retained	(893)

13. Analysis of net assets between funds 2023 - Group

	Unrestricted	Restricted	Total £
Tangible fixed assets	232	-	232
Current assets	628,356	-	628,356
Current liabilities	(386,761)	-	(386,761)
Non-current liabilities	(104,083)	-	(104,083)
	137,744	-	137,744

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

13. Analysis of net assets between funds (continued) 2023 – Charity

	Unrestricted	Restricted	Total £
Tangible fixed assets	242	-	242
Current assets	622,525	-	622,525
Current liabilities	(378,980)	-	(378,980)
Non-current liabilities	(104,083)	-	(104,083)
	<u>139,704</u>	<u>-</u>	<u>139,704</u>

2022 – Group

	Unrestricted	Restricted	Total £
Tangible fixed assets	753	-	753
Current assets	633,796	-	633,796
Current liabilities	(510,758)	-	(510,758)
	<u>123,791</u>	<u>-</u>	<u>123,791</u>

2022 – Charity

	Unrestricted	Restricted	Total £
Tangible fixed assets	763	-	763
Current assets	604,853	-	604,853
Current liabilities	(480,758)	-	(480,758)
	<u>124,858</u>	<u>-</u>	<u>124,858</u>

14. Financial commitments

	2023		2022	
	Group £	Charity £	Group £	Charity £
As at 31 July the annual commitments under non-cancellable operating leases were as follows:-				
Due within 1 year	21,004	21,004	18,701	18,701
Due within 1 to 2 years	-	-	1,750	1,750
	<u>21,004</u>	<u>21,004</u>	<u>20,451</u>	<u>20,451</u>

Lease expenses totalling £18,701 (2022: £20,151) have been recognised in the statement of financial activities for the period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

15. Tangible fixed assets

Group and charity	Fixtures Fittings & equipment £	Total £
Cost		
At 1 August 2022	10,805	10,805
Additions	225	225
At 31 July 2023	11,030	11,030
Depreciation		
At 1 August 2022	10,052	10,052
Charge for the period	746	746
At 31 July 2023	10,798	10,798
Net book value		
At 31 July 2023	232	232
At 1 August 2022	753	753

16. Investment in subsidiary undertakings

Cost of shares in subsidiary undertaking

At 1 August 2022 and at 31 July 2023	£ 10
--------------------------------------	---------

The subsidiary of the charity at 31 July 2023 (incorporated in England) was:

	Class of shares held	% held	Direct/ indirect holding	Aggregate capital and reserves £	Loss for the year £
Sheffield DocFest Limited 13274186	Ordinary	100	Direct	(1,950)	(893)

The principal activity of Sheffield DocFest Limited is to operate commercial activities of its parent charity.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

17. Debtors

	2023 £	2023 £	2022 £	2022 £
	Group	Charity	Group	Charity
Due within one year				
Trade debtors	15,503	10,672	243,876	98,616
Group balances	-	-	-	116,317
Other debtors	2,033	1,033	814	814
Prepayments and accrued income	128,358	128,358	326,874	326,874
	<u>145,894</u>	<u>140,063</u>	<u>571,564</u>	<u>542,621</u>

18. Creditors

	2023 £	2023 £	2022 £	2022 £
	Group	Charity	Group	Charity
Amounts falling due within one year				
Trade creditors	188,943	188,943	287,630	287,630
Other creditors	6,704	6,704	7,107	7,107
Taxation and social security	48,918	48,918	22,226	22,226
Accruals and deferred income	91,779	69,029	193,795	163,795
Group balances	-	14,969	-	-
Bank loan	50,417	50,417	-	-
	<u>386,761</u>	<u>378,980</u>	<u>510,758</u>	<u>480,758</u>
Amounts falling due after one year				
Bank loan	104,083	104,083	-	-
	<u>104,083</u>	<u>104,083</u>	<u>-</u>	<u>-</u>

19. Deferred income

	2023 £	2023 £	2022 £	2022 £
	Group	Charity	Group	Charity
Balance at beginning of period	50,720	20,720	68,296	38,296
Amounts received during the period	14,460	6,710	20,720	20,720
Amount released in the period	(17,720)	(2,720)	(38,296)	(38,296)
Balance at the end of the period	<u>47,460</u>	<u>24,710</u>	<u>50,720</u>	<u>20,720</u>

The above income has been deferred in relation to the 2024 festival. The relevant entitlement conditions have not been met, as a result the charity has not been able to recognise it as income in the current period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

20. Restricted funds

2023	Balance at beginning of period £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 July £
Restricted income funds					
Marketplace (BFI)	-	78,000	(78,000)	-	-
Alternate Realities Programme (ACE)	-	100,860	(100,860)	-	-
British Council (Ukraine)	-	42,000	(42,000)	-	-
	<u>-</u>	<u>220,860</u>	<u>(220,860)</u>	<u>-</u>	<u>-</u>

2022	Balance at beginning of period £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 July £
Restricted income funds					
Wellcome Trust	10,187	26,000	(36,187)	-	-
Marketplace (BFI)	-	70,000	(70,000)	-	-
Alternate Realities Programme (ACE)	261	181,026	(182,837)	1,550	-
Creative Europe (Market)	10,510	50,264	(60,774)	-	-
US Embassy	-	12,900	(12,900)	-	-
British Council (Ukraine)	-	38,770	(38,770)	-	-
	<u>20,958</u>	<u>378,960</u>	<u>(401,468)</u>	<u>1,550</u>	<u>-</u>

Wellcome Trust – Funding to support public engagement.

Marketplace (BFI) – Funding from BFI to support Marketplace activity at the festival.

Alternate Realities Programme (ACE) – Funding from Arts Council England to support the Alternate Realities Programme.

Creative Europe (Market) – Funding to support MeetMarket, one of the world’s largest non-fiction and factual markets and pitching forums.

US Embassy – Funding from the US Embassy to enable an increased presence of US documentary filmmakers and the screening of new US documentary films.

British Council (Ukraine) – Funding to support a delegation of Ukrainian filmmakers and artists to visit Sheffield to present their documentary films.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

21. Unrestricted funds

	Balance at beginning of period £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 July £
General unrestricted funds	123,791	1,179,516	(1,178,813)	-	124,494
Designated funds					
Bertha DocHouse	-	13,250	-	-	13,250
	<u>123,791</u>	<u>1,192,766</u>	<u>(1,178,813)</u>	<u>-</u>	<u>137,744</u>

22. Reconciliation of consolidated net incoming resources to net cash inflow from operating activities

	2023 Group £	2022 Group £
Net incoming resources	13,953	41,685
Income tax expense	-	-
Net incoming resources from operations	<u>13,953</u>	<u>41,685</u>
Depreciation	746	1,905
Decrease/(increase) in debtors	425,670	(406,867)
(Decrease)/increase in creditors	(174,414)	206,530
Income tax paid	-	-
Net cash inflow from operating activities	<u>265,955</u>	<u>(156,747)</u>

23. Analysis of net debt

	1 August 2022		Cash flow	Other non- cash charges	31 July 2023
	£	£	£	£	£
Cash at the bank and in hand	62,232		420,230	-	482,462
Debts falling due within one year	-		(50,417)	-	(50,417)
Debts falling due after one year	-		(104,083)	-	(104,083)
	<u>62,232</u>		<u>265,730</u>	<u>-</u>	<u>327,962</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2023

24. Transactions with related parties

During the period, the charity made sales of £Nil (2022: £840) to Renegade Pictures (UK) Limited, a company operated by Alexandra Cooke, a Trustee of the Charity. As at 31 July 2023 £Nil (2022: £Nil) was owed by Renegade Pictures (UK) Limited.

During the period, the charity made sales of £1,728 (2022: £Nil) to True Vision Productions Limited, a company operated by Brian Edwards, a Trustee of the Charity. As at 31 July 2023 £Nil (2022: £Nil) was owed by True Vision Productions Limited.

During the period, the charity paid Derren Lawford, a Trustee of the Charity, a fee of £Nil (2022: £350) in relation to his capacity as a juror in the film selection process. As at 31 July 2023 £Nil (2022: £Nil) was owed to Derren Lawford

During the period, the charity made a gift to Alexandra Cooke, a Trustee of the Charity, of value £Nil (2022: £42).

The financial results of Sheffield DocFest Limited as disclosed in note 12 of these financial statements.

There were no other related party transactions in the year.

Accounts

Charity registration number: 1184849

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2022

International Documentary Festival Sheffield

Consolidated Annual Report

Year Ended 31 July 2022

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International Documentary Festival Sheffield

Report of the Trustees for the year ended 31 July 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and administrative details

Official name of charity:	International Documentary Festival Sheffield
Other working name:	Sheffield DocFest
Charity registration number:	1184849
Trustees:	A Cooke (Chair) P Armstrong (Resigned 16 November 2022) M Benjamin (Resigned 13 January 2022) S Bowen (Appointed 1 March 2023) J Clinton-Davis B Edwards G Gold (Appointed 21 September 2021) D Gordon (Appointed 21 September 2021) F Khan (Appointed 21 September 2021) J Kimber (Appointed 21 September 2021) D Lawford L McDowell (Appointed 1 March 2023) S Mirzoeff Z Mumba (Appointed 1 March 2023) B Patel (Appointed 21 September 2021) S Sabaratnam (Resigned 16 November 2022) H Scott
Observers:	D Buckley (Sheffield City Council) S Cook (Arts Council England)
Registered Office:	The Workstation 15 Paternoster Row Sheffield S1 2BX
Bankers:	The Co-operative Bank 60/62 Pinstone St Sheffield S1 2HP
Auditors:	Hawsons Chartered Accountants Statutory Auditors Pegasus House 463a Glossop Road Sheffield S10 2QD

International Documentary Festival Sheffield

Report of the Trustees for the year ended 31 July 2022 (continued)

Structure, governance and management

Constitution

International Documentary Festival Sheffield is a registered charity (No. 1184849).

Governing document

International Documentary Festival Sheffield is a Charitable Incorporated Organisation governed by its Constitution dated 1 October 2019.

Organisation

A board of trustees, with a minimum of four members and no maximum, administers the charity. Observer status at Trustees' meetings is offered to Sheffield City Council and Arts Council England.

The day-to-day management of the charity is delegated to the Managing Director, within the terms set out in the charity's constitution.

The current board of trustees offers a wide range of expertise and influence in the documentary sector, from commissioning to development and production, as well as expertise in legal and compliance issues, exhibition, the public sector, diversity and inclusion, local knowledge of the South Yorkshire region and HR.

Recruitment of trustees

Trustees are appointed through a structured recruitment process, including a formal application, an interview with a panel of three trustees, and a vote by all of the trustees. Consideration is given to the skills of the current board and the needs of the organisation when recruiting trustees.

Two trustees concluded their terms in November 2022, and, following a Board skills audit, three new trustees were recruited in March 2023, with expertise and experience covering local knowledge of South Yorkshire region, digital technology, human rights law and trusts and foundations.

2022 Board of Trustees representation was 58% female, 8% LGBTQI, 33% ethnic origin other than white.

Trustee induction and training

Prior to their appointment a proposed new trustee will meet with the Chair to discuss the role. On appointment they will undertake an induction, to gain a fuller understanding of the charity's activities and plans and of their obligations as a trustee. In addition, new trustees are offered training in the Roles and Responsibilities of Trustees by an accredited provider. This has been offered to new trustees but not taken up to date. The Deputy Chair renewed their Safeguarding Lead training via High Speed Training in April 2023.

Objectives and activities for the public benefit

The Trustees have complied with the duty in S.4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The objects of the charity are: to advance education, and training, in the art of documentary cinema, film, and new and emerging technologies in the field of film and in all other forms of related artistic or creative work; and to advance the arts and heritage with particular reference to documentary film and all related disciplines.

Our primary activity is the production of an annual international film and arts festival, which celebrates documentary film, encourages critical debate, and stimulates international cultural exchange. Festival activity typically includes:

- public screenings of documentary films made by established and new filmmakers from all over the world, with audience Q&A sessions,
- our long-running 'Youth Jury' programme, providing training, mentorship, and panel experience to successful applicants,
- a multidisciplinary digital art programme featuring virtual and augmented reality projects, and interactive documentaries, which is free and open to all,
- industry masterclasses, talks and panel discussions,
- match-made meetings to forge creative partnerships around new projects and ideas,
- opportunities for new and emerging filmmakers and artists to obtain mentoring and advice from industry experts.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2022 (continued)

Objectives and activities for the public benefit (continued)

In addition to the production of the annual festival, we present documentary film screenings, digital art exhibitions and talks, both locally and nationally, in order to reach new audiences and to maintain our relationship with existing audiences.

In previous years we have received funding to support stand-alone training and mentoring programmes such as 'Future Producer School' and 'Focus: Filmmaker Challenge'.

Activities during the period to 31 July 2022

In June 2022 we presented a predominantly in-person festival over six days: 23-28 June. 135 films were presented at public film screenings, further talks and exhibitions took place in cinemas and gallery spaces. An online programme of 20 film titles supplemented the in-person screenings and total festival admissions across all films and events in-person and online exceeded 30,000 admits. More than 300 volunteers supported the return of the festival to in-person delivery.

Leadership change

In October 2021 we welcomed Clare Stewart, a former festival director of BFI London Film Festival, BFI Flare and Sydney Film Festival, as Interim CEO. Clare delivered the 2022 festival and oversaw the restructure of festival management to create two co-director roles: Managing Director and Creative Director. Raul Niño Zambrano was elevated from Head of Film Programme within the festival to Acting Creative Director in June 2022 with the position confirmed on a permanent basis in March 2023. Following open recruitment in Autumn 2022, Annabel Grundy was appointed as Managing Director in November 2022 and commenced in the role at the end of December 2022. Annabel is implementing the two-year festival plan drafted by Clare Stewart and developing a longer-term business plan for the organisation from 2024 onward.

Achievements and performance

Sheffield DocFest 2022

In preparation for our 2022 festival, we created a new brand identity and website with the tagline *Reconnect with Documentary*.

From survey responses, 47% of our public audience and 38% of our 'industry' attendees were new to the festival, highlighting changes in audience behaviours post-pandemic, and a shift toward higher proportions of younger new audiences than returning, for UK cinema.

Film Programme

- 135 documentaries were shown, from 55 countries with 58 spoken languages represented.
- The 'official selection' included 38 World Premieres, 22 International Premieres, 11 European Premieres and 46 UK Premieres.
- 18 films in the programme were archive presentations across our special focus programmes.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2022 (continued)

Achievements and performance (continued)

Arts Programme

- Our Alternate Realities programme returned to an in-person exhibition presenting 29 works across 8 venues in Sheffield reaching more than 5,855 in-venue audiences and online presentations of 15 works reaching more than 1,485 people online.
- Our original commission: *Feminist Economics Football: A Cooperative Game for Sheffield* was a live three-sided match, played on a hexagonal pitch during the festival and open to the public. The game was filmed and edited into a work shown at Site Gallery – the festival's main exhibition space.
- The exhibition at Site Gallery was extended for two weeks beyond the duration of the festival so that public audiences in Sheffield could experience and enjoy the exhibition.

Community programme

- Three free community workshops were presented during the festival: *A Right to Roam Ramble* group walk and discussion; *Exploring Masculinity – One Day at a Time* centred on building confidence and self-esteem; *Meet the Movie Makers* – drop in filmmaking and informal chats with the Bradford based protagonists from Audience Award-winning film *A Bunch of Amateurs*.
- The programme also featured a live performance by local folk musicians, creating connections between the trad music scene and Irish community in Sheffield and the community of Dublin musicians in *North Circular's* Cobblestone.
- All films had free places for people on a low income or who might benefit from support to attend – all with a focus on tackling social isolation and bringing people together.

Talks & Sessions Programme

- More than 150 industry professionals spoke at our programme of talks and sessions addressing topics such as craft-based excellence in editing and composing, through to bullying and harassment and trans-led representation on and off screen.
- Three pitch events took place with UK Broadcasters and funders, awarding commissions and funding to new talent.

Industry Programme

- 39 pitching teams took over 1,095 match-made, largely in-person, meetings with industry representatives.
- Pre-market mentoring was provided for pitching teams.
- The industry team introduced a Work in Progress strand to showcase films in progress seeking support and partnerships
- 17 new talents were supported via our Amplify and Alternate Realities Talent Markets.

Audience Reach and Accessibility

- 15% of our survey respondents identify as LGBTQI+.
- 11% of our survey respondents said that their day-to-day activities are limited due to a health problem or disability.
- 20% of our survey respondents said that they consider themselves to come from a disadvantaged background.
- 27% of our survey respondents identify themselves as having an ethnic background that is not white.

Financial Review

The charity's financial year end coincides with the end of the festival cycle, one month after the month of festival delivery.

The twelve-month period encompasses our 2022 festival and some limited year-round delivery up to 31 July 2022.

The group's Statement of Financial Activities shows a surplus for the period of £41,685 with total funds of £123,791 carried forward.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2022 (continued)

Financial Review (continued)

Reserves

The charity holds unrestricted reserves. At the period end, the balance of unrestricted funds is £123,791 (prior period end £61,148). No restricted reserves are held at the end of July 2022.

The Trustees are committed to the management of activities within the available funds.

The Trustees aspire to increase the level of unrestricted reserves over the next three to five years to three months' averaged operating costs, to cover potential short term fluctuations in funding levels, other business risks and working capital requirements. Further modelling of the rate of growth of reserves is under review with trustees as of March 2023.

Principal risks and uncertainties

In filing the Annual Return, the charity declares that it has reported all serious incidents.

A key area of risk for the charity is meeting its income targets. This is mitigated by the careful planning and monitoring of expenditure as well as informed and prudent forecasting related to earned income.

The impact of the current cost-of-living crisis in the UK, inflationary pressures and post-pandemic disruption to screen industry business models poses a risk to the charity regarding the level of corporate sponsorship available. This is mitigated by clear targets for new and returning partnerships and a planned approach to generating and developing new sponsorship and grant funding relationships. In 2023 we were successful in gaining an increase in grant funding from BFI for the 2023 edition, as well as a multi-year commitment for support of our 2023 and 2024 festival editions. Our returning regular (more than 3 consecutive years support) sponsors increased their support to us by a combined 24%. Finally, we are in conversation with Sheffield City Council to renew multi-year funding for 2024-26, to be confirmed in later 2023.

Another area is the ongoing impact of the COVID-19 pandemic, and its effect on the behaviours of in-person audiences for cinema screenings and live events, creating an element of uncertainty and unpredictability around ticket sales and attendance.

In June 2022 we returned to a predominantly in-person event after an online only (2020) and a hybrid (2021) edition. 2,188 industry delegates attended the festival, a 37% decrease on pre-pandemic levels, reflecting both ongoing audiences' reticence around the risks of COVID-19 at this time and the impact of train strikes coinciding with the 2022 edition.

Although audiences are returning to cinemas, and trends for our 2023 edition are showing a projected increase in both audience and delegate numbers, we will continue to use our data and knowledge from that time to learn how to continue to reach audiences in new and innovative ways, for example through online provision and the development of monthly screenings and year-round touring programmes. In addition, we will continue to work closely with local and National partners to expand our profile and to listen to peer-concerns and experience in audience building.

The charity applied to remain part of the Arts Council of England's National Portfolio in 2022 but was unsuccessful. In 2023 we received the full amount of 'transition funding' available to assist with exiting the portfolio and delivering our public arts programme: Alternate Realities in our 2023 edition. We intend to apply for further project funding for 2024 and 2025 activity, with a view to reapplying as an 'NPO' organisation from 2026.

On August 4th 2022 the charity drew down an unsecured loan of £154,500 from the Government Recovery Loan Fund (via Social Investment Business Loans Limited) to assist with short term liquidity. The term of the loan is 48 months, with an initial capital repayment holiday of 12 months.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2022 (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

The Trustees of the charity at the date of approval of this Annual Report each confirm that:

- as far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to take as trustees in order to make themselves aware of any audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Trustees,


Alex Cooke (Jun 29, 2023 18:26 GMT+1)

A Cooke

Jun 29, 2023

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield

Opinion

We have audited the financial statements of International Documentary Festival Sheffield (the 'parent charity') and its subsidiary (the 'group') for the period ended 31 July 2022 which comprise the Statement of Financial Activities, the Consolidated Statement of Financial Activities, the Balance Sheet, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 July 2022, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons
.....
Hawsons Chartered Accountants

Statutory Auditors

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: **30 June 2023**
.....

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

International Documentary Festival Sheffield

Consolidated Statement of Financial Activities

Year Ended 31 July 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 July 2022 Total £	Period ended 31 July 2021 Total £
Incoming Resources					
Grants and donations	2	403,588	378,960	782,548	1,315,683
Activities for generating funds	4	428,130	-	428,130	236,356
Charitable activities	3	308,664	-	308,664	197,453
Total incoming resources		1,140,382	378,960	1,519,342	1,749,492
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,056,189	401,468	1,457,657	1,597,375
Other costs	9	10,000	-	10,000	10,000
Total resources expended		1,076,189	401,468	1,477,657	1,617,375
Net incoming/(outgoing) resources		64,193	(22,508)	41,685	132,117
Transfers		(1,550)	1,550	-	-
Net movement in funds		62,643	(20,958)	41,685	132,117
Funds brought forward		61,148	20,958	82,106	(50,011)
Funds carried forward		123,791	-	123,791	82,106

International Documentary Festival Sheffield

Statement of Financial Activities

Year Ended 31 July 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 July 2022 Total £	Period ended 31 July 2021 Total £
Incoming Resources					
Grants and donations	2	403,588	378,960	782,548	1,315,683
Other income	4	427,000	-	427,000	228,000
Charitable activities	3	308,664	-	308,664	197,453
Total incoming resources		1,139,252	378,960	1,518,212	1,741,136
Resources expended					
Costs of generating voluntary income	7	10,000	-	10,000	10,000
Charitable activities	8	1,054,136	401,468	1,455,604	1,588,875
Other costs	9	10,000	-	10,000	10,000
Total resources expended		1,074,136	401,468	1,475,604	1,608,875
Net incoming/(outgoing) resources		65,116	(22,508)	42,608	132,261
Transfers		(1,550)	1,550	-	-
Net movement in funds		63,559	(20,958)	42,608	132,261
Funds brought forward		61,292	20,958	82,250	(50,011)
Funds carried forward		124,858	-	124,858	82,250

International Documentary Festival Sheffield


Balance Sheets

31 July 2022

	Notes	31 July 2022		31 July 2021	
		Group £	Charity £	Group £	Charity £
FIXED ASSETS					
Tangible fixed assets	15	753	753	2,658	2,658
Investments	16	-	10	-	10
		<u>753</u>	<u>763</u>	<u>2,658</u>	<u>2,668</u>
CURRENT ASSETS					
Debtors	17	571,564	542,621	164,697	145,927
Cash at bank and in hand		62,232	62,232	218,979	218,979
		<u>633,796</u>	<u>604,853</u>	<u>383,676</u>	<u>364,906</u>
CREDITORS – amounts falling due within one year	18	(510,758)	(480,758)	(304,228)	(285,324)
Net current assets		<u>123,038</u>	<u>124,095</u>	<u>79,448</u>	<u>79,582</u>
Total assets less current liabilities		<u>123,791</u>	<u>124,858</u>	<u>82,106</u>	<u>82,250</u>
NET ASSETS		<u>123,791</u>	<u>124,858</u>	<u>82,106</u>	<u>82,250</u>
CHARITY FUNDS					
Unrestricted funds	21	123,791	124,858	61,148	61,292
Restricted funds	20	-	-	20,958	20,958
TOTAL CHARITY FUNDS		<u>123,791</u>	<u>124,858</u>	<u>82,106</u>	<u>82,250</u>

Jun 29, 2023

The financial statements were approved by the board of trustees on and signed on its behalf by:


 Alex Cooke (Jun 29, 2023 18:26 GMT+1)

A Cooke – Trustee

International Documentary Festival Sheffield

Consolidated Cash Flow Statement

Year ended 31 July 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	22	(156,747)	67,512
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	(2,830)
Net cash flow from investing activities		-	(2,830)
Net (decrease) / increase in cash and cash equivalents		(156,747)	64,682
Cash and cash equivalents at 1 August		218,979	154,297
Cash and cash equivalents at 31 July		<u>62,232</u>	<u>218,979</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		62,232	218,979
Short term deposits		-	-
Cash and cash equivalents at 31 July		<u>62,232</u>	<u>218,979</u>

International Documentary Festival Sheffield

Notes on accounts

Year ended 31 July 2022

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

International Documentary Festival Sheffield is a charitable incorporated organisation (No. 1184849) domiciled in England and Wales. The registered office is at The Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the charity as an individual entity.

Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Sheffield DocFest Limited, on a line by line basis.

Going Concern

After due consideration of all relevant factors, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10-33% straight line

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

1. Accounting policies (continued)

Grants and donations

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Resources expended

Expenditure is included on an accruals basis.

Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs which are necessary to deliver an activity but do not themselves deliver the activity, are allocated in proportion to the benefit attributable based on an internal assessment of time spent and resources used.

Governance costs are those costs incurred in meeting statutory and constitutional requirements.

Support costs include central functions and have been allocated to activity cost categories on the basis of time spent.

Funds

Incoming and outgoing resources are analysed between restricted and unrestricted funds.

Restricted income funds

These funds arise from grants received which are required to be used for specific projects of a revenue nature.

Unrestricted funds

These funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and have not been designated for other purposes.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of change.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

2. Grants & donations

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Restricted				
Art Council England NPO	178,526	178,526	234,494	234,494
BFI International Fund	70,000	70,000	60,000	60,000
Wellcome Trust	26,000	26,000	28,782	28,782
Media Access to Markets Fund (Creative Europe)	50,264	50,264	51,082	51,082
British Council	38,770	38,770	-	-
US Embassy	12,900	12,900	-	-
Cooper Gallery Barnsley	2,500	2,500	-	-
Total restricted	378,960	378,960	374,358	374,358
Unrestricted				
Sheffield City Council	100,000	100,000	300,000	300,000
UK Trade and Investment	-	-	10,000	10,000
Film in Limerick	9,942	9,942	8,325	8,325
BFI	210,000	210,000	420,000	420,000
BBC	261	261	41,000	41,000
Channel 4	475	475	40,000	40,000
ITV Productions	-	-	35,000	35,000
University of Sheffield	20,000	20,000	8,333	8,333
Creative Scotland	-	-	5,890	5,890
Getty Images	-	-	8,000	8,000
PBS America	-	-	5,000	5,000
Whicker's World Foundation	-	-	9,796	9,796
Irish Delegation	-	-	5,580	5,580
Site Gallery	7,000	7,000	5,000	5,000
General donation income	3,935	3,935	24,667	24,667
Government furlough scheme	-	-	2,234	2,234
Universal Pictures	26,975	26,975	-	-
The Bertha Foundation	25,000	25,000	12,500	12,500
Total unrestricted	403,588	403,588	941,325	941,325

3. Income from charitable activities

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Ticket sales	46,958	46,958	29,353	29,353
Film submissions	73,111	73,111	76,779	76,779
Delegate income	188,595	188,595	91,321	91,321
	308,664	308,664	197,453	197,453

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

4. Other income

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Activities for generating funds				
Sponsorship	428,130	-	236,356	-
Other income				
Management charge	-	427,000	-	228,000

5. Net outgoing resources

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
This is stated after charging				
Depreciation	1,905	1,905	3,951	3,951
Government furlough scheme	-	-	(2,234)	(2,234)

6. Auditor's remuneration

The auditor's remuneration amounts to a fee of £6,500 (2021: £5,900) and £6,150 (2021: £6,100) in respect of other services.

7. Cost of generating voluntary income

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Support costs (note 10)	10,000	10,000	10,000	10,000

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

8. Charitable activities

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Wages and salaries	446,758	446,758	595,362	595,362
Festival programmer, press and other salaries	348,472	348,472	376,375	376,375
Festival, print & publicity	241,892	241,892	274,411	274,411
Social events, receptions, sessions and projects	114,573	114,573	30,446	30,466
Print hire and transport	11,703	11,703	41,645	41,645
Equipment hire	35,740	35,740	45,835	45,835
Travel and accommodation	16,006	16,006	183	183
Advertising	66,586	64,586	55,880	47,380
Venue hire	112,373	112,373	65,455	65,455
	<u>1,394,103</u>	<u>1,392,103</u>	<u>1,485,592</u>	<u>1,477,092</u>
Support costs (note 10)	63,554	63,501	111,783	111,783
Total cost of charitable activities	<u>1,457,657</u>	<u>1,455,604</u>	<u>1,597,375</u>	<u>1,588,875</u>

9. Other costs

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Support costs (note 10)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

10. Indirect support costs	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Rent and rates	33,678	33,678	35,471	35,471
Light, heat and power	3,819	3,819	7,503	7,503
Insurance	7,668	7,668	14,091	14,091
Repairs and renewals	-	-	-	-
Telephone and fax	1,912	1,912	2,385	2,385
Printing, postage and stationery	286	286	565	565
Sundry expenses	854	854	2,605	2,605
Cleaning	960	960	1,293	1,293
Auditor's remuneration	7,050	7,050	20,050	20,050
Legal and professional fees	12,129	12,129	24,766	24,766
Bank charges	1,520	1,520	2,104	2,104
Depreciation	1,904	1,904	3,951	3,951
IT expenses	11,228	11,228	16,699	16,699
Subscriptions	493	493	300	300
	<u>83,501</u>	<u>83,501</u>	<u>131,783</u>	<u>131,783</u>
<i>Allocation</i>				
Cost of generating voluntary income	10,000	10,000	10,000	10,000
Charitable activities	63,501	63,501	111,783	111,783
Other costs	10,000	10,000	10,000	10,000
	<u>83,501</u>	<u>83,501</u>	<u>131,783</u>	<u>131,783</u>

Charitable costs are primarily for the hosting of the annual International Documentary Festival in Sheffield.

11. Staff costs and trustees remuneration

	Period ended 31 July 2022 Group £	Period ended 31 July 2022 Charity £	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £
Wages and salaries	745,025	745,025	903,022	903,022
Social security costs	40,971	40,971	56,691	56,691
Pension costs	9,235	9,235	12,024	12,024
	<u>795,231</u>	<u>795,231</u>	<u>971,737</u>	<u>971,737</u>

The average number of employees during the period was 13 (2021: 15).

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

11. Staff costs and trustees remuneration (continued)

The full time equivalent number of staff who received emoluments in excess of £60,000 excluding pension contributions were as shown below:

	2022	2021
£60,000 - £69,999	1	1
£100,000 - £109,999	0	1

The Trustees neither received nor waived any remuneration during the period. Two trustees had expenses reimbursed during the period totalling £488 (2021: £234) in relation to training courses, travel and subsistence.

The total amount of employee benefits received by key management personnel is £279,117 (2021: £403,786). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the period end comprises the staff members listed below.

Festival Director
Interim CEO
Deputy Festival Director
Industry Director
Director of Partnerships and Development
Head of HR and Participation
Head of Operations and Production
Finance Manager
Creative Director

12. Fundraising trading from trading activities of subsidiary

On 17 March 2021, the charity established a wholly owned subsidiary, Sheffield DocFest Limited. The wholly owned subsidiary is used for trading activities to generate income to support the direct charitable activities of the group. The net profits of the subsidiary are gifted to the charity.

A summary of their trading results is shown below:

Turnover	£
Administrative expenses	428,130
	(429,053)
Loss on ordinary activities before taxation	(923)
Net loss for the year retained	(923)

13. Analysis of net assets between funds

2022 - Group

	Unrestricted	Restricted	Total £
Tangible fixed assets	753	-	753
Current assets	633,796	-	633,796
Current liabilities	(510,758)	-	(510,758)
	123,791	-	123,791

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

13. Analysis of net assets between funds (continued) 2022 – Charity

	Unrestricted	Restricted	Total £
Tangible fixed assets	763	-	763
Current assets	604,853	-	604,853
Current liabilities	(480,758)	-	(480,758)
	<u>124,858</u>	<u>-</u>	<u>124,858</u>

2021 – Group

	Unrestricted	Restricted	Total £
Tangible fixed assets	2,658	-	2,658
Current assets	362,718	20,958	383,676
Current liabilities	(304,228)	-	(304,228)
	<u>61,148</u>	<u>20,958</u>	<u>82,106</u>

2021 – Charity

	Unrestricted	Restricted	Total £
Tangible fixed assets	2,668	-	2,668
Current assets	343,948	20,958	364,906
Current liabilities	(285,324)	-	(285,324)
	<u>61,292</u>	<u>20,958</u>	<u>82,250</u>

14. Financial commitments

	2022		2021	
	Group £	Charity £	Group £	Charity £
As at 31 July the annual commitments under non-cancellable operating leases were as follows:-				
Due within 1 year	18,701	18,701	8,061	8,061
Due within 1 to 2 years	<u>1,750</u>	<u>1,750</u>	<u>-</u>	<u>-</u>
	<u>20,451</u>	<u>20,451</u>	<u>8,061</u>	<u>8,061</u>

Lease expenses totalling £20,151 (2021: £19,576) have been recognised in the statement of financial activities for the period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

15. Tangible fixed assets

Group and charity

	Fixtures Fittings & equipment £	Total £
Cost		
At 1 August 2021	10,805	10,805
Additions	-	-
At 31 July 2022	<u>10,805</u>	<u>10,805</u>
Depreciation		
At 1 August 2021	8,147	8,147
Charge for the period	1,905	1,905
At 31 July 2022	<u>10,052</u>	<u>10,052</u>
Net book value		
At 31 July 2022	<u>753</u>	<u>753</u>
At 1 August 2021	<u>2,658</u>	<u>2,658</u>

16. Investment in subsidiary undertakings

Cost of shares in subsidiary undertaking

At 1 August 2021 and at 31 July 2022	<u>£</u> <u>10</u>
--------------------------------------	-----------------------

The subsidiary of the charity at 31 July 2022 (incorporated in England) was:

	Class of shares held	% held	Direct/ indirect holding	Aggregate capital and reserves £	Loss for the year £
Sheffield DocFest Limited 13274186	Ordinary	100	Direct	(1,057)	(923)

The principal activity of Sheffield DocFest Limited is to operate commercial activities of its parent charity.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

17. Debtors

	2022 £	2022 £	2021 £	2021 £
Due within one year	Group	Charity	Group	Charity
Trade debtors	243,876	98,616	20,032	1,682
Group balances	-	116,317		
Other debtors	814	814	27,163	26,743
Prepayments and accrued income	326,874	326,874	117,502	117,502
	<u>571,564</u>	<u>542,621</u>	<u>164,697</u>	<u>145,927</u>

18. Creditors

	2022 £	2022 £	2021 £	2021 £
Amounts falling due within one year	Group	Charity	Group	Charity
Trade creditors	287,630	287,630	101,577	101,577
Other creditors	7,107	7,107	1,469	1,469
Taxation and social security	22,226	22,226	10,994	9,194
Accruals and deferred income	193,795	163,795	190,188	160,188
Group balances	-	-	-	12,896
	<u>510,758</u>	<u>480,758</u>	<u>304,228</u>	<u>285,324</u>

19. Deferred income

	2022 £	2022 £	2021 £	2021 £
	Group	Charity	Group	Charity
Balance at beginning of period	68,296	38,296	211,059	211,059
Amounts received during the period	20,720	20,720	68,296	38,296
Amount released in the period	(38,296)	(38,296)	(211,059)	(211,059)
Balance at the end of the period	<u>50,720</u>	<u>20,720</u>	<u>68,296</u>	<u>38,296</u>

The above income has been deferred in relation to the 2023 festival. The relevant entitlement conditions have not been met, as a result the charity has not been able to recognise it as income in the current period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

20. Restricted funds

2022	Balance at beginning of period £	Incoming resources £	Resources expended £	Transfer £	Balance at 31 July £
Restricted income funds					
Wellcome Trust	10,187	26,000	(36,187)	-	-
Marketplace (BFI)	-	70,000	(70,000)	-	-
Alternate Realities Programme (ACE)	261	181,026	(182,837)	1,550	-
Creative Europe (Market)	10,510	50,264	(60,774)	-	-
US Embassy	-	12,900	(12,900)	-	-
British Council (Ukraine)	-	38,770	(38,770)	-	-
	<u>20,958</u>	<u>378,960</u>	<u>(401,468)</u>	<u>1,550</u>	<u>-</u>
2021	Balance at beginning of period £	Incoming resources £	Resources expended £	Transfer £	Balance at 31 July £
Restricted income funds					
Wellcome Trust	118,400	28,782	(136,995)	-	10,187
Marketplace (BFI)	(5,007)	60,000	(54,993)	-	-
Arts Programme (ACE)	(14,522)	234,494	(219,711)	-	261
Creative Europe (Market)	-	51,082	(40,572)	-	10,510
	<u>98,871</u>	<u>374,358</u>	<u>(452,271)</u>	<u>-</u>	<u>20,958</u>

Wellcome Trust – Funding to support public engagement.

Marketplace (BFI) – Funding from BFI to support Marketplace activity at the festival.

Alternate Realities Programme (ACE) – Funding from Arts Council England to support the Alternate Realities Programme.

Creative Europe (Market) – Funding to support MeetMarket, one of the world's largest non-fiction and factual markets and pitching forums.

US Embassy – Funding from the US Embassy to enable an increased presence of US documentary filmmakers and the screening of new US documentary films.

British Council (Ukraine) – Funding to support a delegation of Ukrainian filmmakers and artists to visit Sheffield to present their documentary films.

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

21. Unrestricted funds

Group	Total
	£
Balance at beginning of period	61,148
Total incoming resources	1,140,382
Total outgoing resources	(1,076,189)
Transfers	(1,550)
Balance at 31 July	<u>123,791</u>

22. Reconciliation of consolidated net incoming resources to net cash inflow from operating activities

	2022 Group £	2021 Group £
Net incoming resources	41,685	132,117
Income tax expense	-	-
Net outgoing resources from operations	<u>41,685</u>	<u>132,117</u>
Depreciation	1,905	3,951
(Increase) in debtors	(406,867)	(34,620)
Increase in creditors	206,530	(14,024)
Income tax paid	-	(19,912)
Net cash inflow from operating activities	<u>(156,747)</u>	<u>67,512</u>

23. Analysis of net debt

	1 August 2021		Cash flow	Other non- cash charges	31 July 2022
	£	£	£	£	£
Cash at the bank and in hand	218,979		(156,747)	-	62,232
	<u>218,979</u>		<u>(156,747)</u>	<u>-</u>	<u>62,232</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Year ended 31 July 2022

24. Transactions with related parties

During the period, the charity made sales of £840 (2021: £1,404) to Renegade Pictures (UK) Limited, a company operated by Alexandra Cooke, a Trustee of the Charity. As at 31 July 2022 £Nil (2021: £Nil) was owed by Renegade Pictures (UK) Limited.

During the period, the charity made sales of £Nil (2021: £72) to True Vision Productions Limited, a company operated by Brian Edwards, a Trustee of the Charity. As at 31 July 2021 £Nil (2021: £Nil) was owed by True Vision Productions Limited.

During the period, the charity paid Derren Lawford, a Trustee of the Charity, a fee of £350 (£Nil) in relation to his capacity as a juror in the film selection process. As at 31 July 2022 £Nil (2021:£Nil) was owed to Derren Lawford

During the period, the charity made a gift to Alexandra Cooke, a Trustee of the Charity, of value £42 (2021: £Nil).

The financial results of Sheffield DocFest Limited as disclosed in note 12 of these financial statements.

There were no other related party transactions in the year.

Accounts

Charity registration number: 1184849

International Documentary Festival Sheffield

Consolidated Annual Report

Period Ended 31 July 2021

International Documentary Festival Sheffield

Consolidated Annual Report

Period Ended 31 July 2021

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International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2021

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and administrative details

Official name of charity:	International Documentary Festival Sheffield
Other working name:	Sheffield DocFest
Charity registration number:	1184849
Trustees:	A Cooke (Chair) P Armstrong M Benjamin (Resigned 13 January 2022) J Clinton-Davis B Edwards G Gold (Appointed 21 September 2021) D Gordon (Appointed 21 September 2021) P Holland (Resigned 27 April 2021) F Khan (Appointed 21 September 2021) J Kimber (Appointed 21 September 2021) D Lawford S Jackson (Resigned 8 June 2020) S Mirzoeff (Appointed 22 February 2022) B Patel (Appointed 21 September 2021) S Sabaratnam H Scott
Registered Office:	The Workstation 15 Paternoster Row Sheffield S1 2BX
Bankers:	The Co-operative Bank 60/62 Pinstone St Sheffield S1 2HP
Auditors:	Hawsons Chartered Accountants Statutory Auditors Pegasus House 463a Glossop Road Sheffield S10 2QD

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2021 (continued)

Structure, governance and management

Constitution

International Documentary Festival Sheffield is a charity (No. 1184849).

Governing document

International Documentary Festival Sheffield is a Charitable Incorporated Organisation governed by its Constitution dated 1 October 2019.

Organisation

A board of trustees, with a minimum of four members and no maximum, administers the charity. Observer status at Trustees' meetings is offered to Arts Council England and to Sheffield City Council.

The day-to-day management of the charity is delegated to the Festival Director, within the terms set out in the charity's constitution.

The current board of trustees offers a wide range of expertise and influence in the documentary sector, from commissioning to development and production, as well as expertise in legal and compliance issues, exhibition, the public sector, diversity and inclusion, and HR.

Recruitment of trustees

Trustees are appointed through a structured recruitment process, including a formal application, an interview with a panel of three trustees, and a vote by all of the trustees. Consideration is given to the skills of the current board and the needs of the organisation when recruiting trustees.

In 2021, following an open call for applicants, the charity recruited five new trustees who bring wide-ranging experience and passion to the board. Two trustees will conclude their terms in October 2022, and we will focus on recruiting new trustees from Yorkshire and with expertise in the immersive sector and/or audience development.

Trustee induction and training

Prior to their appointment a proposed new trustee will meet with the Chair to discuss the role. On appointment they will undertake an induction, to gain a fuller understanding of the charity's activities and plans and of their obligations as a trustee. In addition, new trustees are offered training in the Roles and Responsibilities of Trustees by an accredited provider. In 2021 this was provided by Cause4.

Objectives and activities for the public benefit

The Trustees have complied with the duty in S.4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The objects of the charity are: to advance education, and training, in the art of documentary cinema, film, and new and emerging technologies in the field of film and in all other forms of related artistic or creative work; and to advance the arts and heritage with particular reference to documentary film and all related disciplines.

Our primary activity is the production of an annual international film and arts festival, which celebrates documentary film, encourages critical debate, and stimulates international cultural exchange. Festival activity typically includes:

- public screenings of documentary films made by established and new filmmakers from all over the world, with audience Q&A sessions,
- our long-running 'Youth Jury' programme, providing training, mentorship, and panel experience to successful applicants,
- a multidisciplinary digital art programme featuring virtual and augmented reality projects, and interactive documentaries, which is free and open to all,
- industry masterclasses, talks and panel discussions,
- a programme of free public talks in the 'Doc/Fest Exchange' with a focus on health,
- match-made meetings to forge creative partnerships around new projects and ideas,
- opportunities for new and emerging filmmakers and artists to obtain mentoring and advice from industry experts.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2021 (continued)

Objectives and activities for the public benefit (continued)

In addition to the production of the annual festival, we present documentary film screenings, digital art exhibitions and talks, both locally and nationally, in order to reach new audiences and to maintain our relationship with existing audiences.

In previous years we have received funding to support stand-alone training and mentoring programmes such as 'Future Producer School' and 'Doc/Next'.

Activities during the period to 31 July 2021

In 2020, between June and August, we delivered the first part of our festival entirely online, due to the COVID-19 pandemic. We presented films, live panel discussions and workshops, and hosted our Marketplace activities (match-made meetings, round-tables and live pitches) using online platforms. In October 2020 we showed films in person over three weekends and live-streamed talks, panel discussions and pitches online.

In June 2021 we presented a 'hybrid' edition of our festival over ten days. Public film screenings, talks and exhibitions took place in cinemas and gallery spaces; meanwhile our audiences were also able to watch films and talks online and to experience an online exhibition of artworks especially curated for that space. As in 2020, our Marketplace activities all took place online. We were delighted to welcome over 80 volunteers to the festival team this year.

Leadership change

There has been significant change in the organisation: two pandemic editions of the festival (online in 2020, hybrid in 2021) and subsequent leadership change in August 2021 following the departure of the Festival Director.

Appointment of an Interim CEO

In October 2021 we welcomed Clare Stewart, a former festival director of BFI London Film Festival, BFI Flare and Sydney Film Festival, as Interim CEO. In addition to steering the 2022 festival, she is working with the trustees and the senior team to deliver a new five-year strategy for the festival.

Achievements and performance

Sheffield DocFest 2020

From survey responses, 30% of our public audience and 54% of our 'industry' attendees were new to the festival, highlighting the opportunities offered by online delivery to increase access.

Film Programme

- 115 documentaries were shown, from 50 countries with 49 spoken languages represented.
- New filmmakers and first-time feature filmmakers made up 20% of the programme.
- The 'official selection' included 31 World Premieres, 15 International Premieres, 5 European Premieres and 40 UK Premieres.

Arts Programme

- During a time when artists were not able to work physically in gallery spaces or studios, we worked with Creative England to host a 4-part workshop programme based on professional practice for those working primarily in virtual and augmented reality.
- We launched a new Artist Spotlight series on our YouTube channel and website, in which artists and collectives shared insights into the research processes and theories that inform their practice.

DocFest Exchange

- The Exchange film programme presented indigenous people telling their own stories in their own languages – uncovering some films which had not previously been widely known.
- The approach of the programme shifted towards co-commissioning and co-production, signalling a deepening of Sheffield's culturally diverse communities' involvement with DocFest.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2021 (continued)

Achievements and performance (continued)

Talks & Sessions Programme

- Summer panel discussion themes included addressing racism in the film and TV industry, new approaches to co-production, filmmakers' and contributors' mental health.
- Autumn panel discussion topics included tips and advice for aspiring storytellers, sustainable filmmaking, decolonising documentary and nurturing Northern talent.

Industry Programme

- 68 pitching teams took over 1,400 match-made online meetings with industry representatives.
- Pre-market mentoring was provided for almost all of the pitching teams.
- We welcomed 6 international 'virtual delegations' of filmmakers, producers and creatives.

Audience Reach and Accessibility

- 18% of our survey respondents identify as LGBTQI+.
- 9% of our survey respondents said that their day-to-day activities are limited due to a health problem or disability.
- 9% of our survey respondents said that they consider themselves to come from a disadvantaged background.
- Our 'From Door to Doc' community programme took place online, in the form of watch parties.

Sheffield DocFest 2021

In preparation for our 2021 festival we created a new brand identity and website. During the ten day event the website received traffic from over 81,000 users in 146 countries. Our programme content had over 41,000 online views.

Film Programme

- 191 documentaries were shown, from 64 countries, with 47 languages represented.
- The 'official selection' included 49 World Premieres, 20 International Premieres, 10 European Premieres and 45 UK Premieres.
- In addition to screenings in Sheffield, five films were shown in up to sixteen partner cinema venues around the UK, with pre-recorded filmmaker Q&As.

Arts Programme

- 42 artworks were shown, from 35 artists and collectives.
- Works were exhibited at three Sheffield venues and online, engaging nearly 7,000 visitors.
- Three of the exhibited works were commissioned works.

DocFest Exchange Programme

- We explored themes of climate justice and the health of the planet through film screenings, talks, workshops and micro-commissions.
- Our online talks brought together voices from science, art, activism and academia, as well as voices that have been historically and systematically ignored in these fields.
- We hosted a series of online workshops, and a reading group, for participants to actively engage with the themes of the programme and with each other.

Community Programme

- 9 dedicated community screenings, 3 live performances, 6 online workshops and one in-person workshop.
- Collaboration with Migration Matters Festival to bring free mobile broadband and online festival passes to refugees and people seeking asylum in Sheffield.
- All events had free or discounted places for people on low incomes or who might benefit from support to attend – with a focus on tackling social isolation and bringing people together.

Talks & Sessions

- Interviews, masterclasses and discussions provided opportunities for audiences to hear from and engage with the filmmakers and artists involved in the festival.
- Speakers included Mark Cousins, David Olusoga, Campbell X and Jon Bang Carlsen.
- Our 'Industry Talks' examined key issues including bullying and discrimination in the workplace

Report of the Trustees for the period ended 31 July 2021 (continued)

Achievements and performance (continued)

Industry Marketplace

- 77 pitching teams took nearly 1,400 match-made online meetings with over 300 industry partners.
- 41 countries of production were represented.
- We welcomed 10 regional and international delegations online, including filmmakers and producers from Chile, Philippines, France, Germany, Northern Norway and Ireland.

Audience Reach and Accessibility

- 24% of survey respondents identified as LGBTQI+.
- 11% of survey respondents said that they have a disability.
- 13% of survey respondents said that they come from a disadvantaged background.
- 18% of survey respondents identified as people of colour.
- Through our Community Programme, which is produced in partnership with people and organisations based in Sheffield, we are strengthening connections within and into our city.

Financial Review

Having extended this financial period by four months, to 31st July, the charity's financial year end now coincides with the end of the festival cycle.

This sixteen-month period encompasses our 2020 and 2021 festivals. The group's Statement of Financial Activities shows a surplus for the period of £132,117 with total funds of £82,106 carried forward.

Reserves

The charity holds both restricted and unrestricted reserves. At the period end, the balance of unrestricted funds is £61,148 (prior period end deficit £148,882).

The Trustees are committed to the management of activities within the available funds.

The Trustees aspire to increase the level of unrestricted reserves over the next three to five years, to cover potential short term fluctuations in funding levels.

Principal risks and uncertainties

In filing the Annual Return, the charity declares that it has reported all serious incidents.

A key area of risk for the charity is meeting its income targets. This is mitigated by the careful planning and monitoring of expenditure.

Another area is the ongoing impact of the COVID-19 pandemic, and its effect on the behaviours of in-person audiences for cinema screenings and live events, creating an element of uncertainty and unpredictability around ticket sales and attendance.

In June 2022 we are returning to a predominantly in-person event after an online only (2020) and a hybrid (2021) edition. To mitigate this uncertainty, we continue to learn from our experiences in 2020-2021 when we were able to efficiently pivot and adapt successfully, and we will continue to use our data and knowledge from that time to learn how to continue to reach audiences in new and innovative ways. In addition we will continue to work closely with and listen to our loyal stakeholders to deliver to the highest quality experience.

International Documentary Festival Sheffield

Report of the Trustees for the period ended 31 July 2021 (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

The Trustees of the charity at the date of approval of this Annual Report each confirm that:

- as far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to take as trustees in order to make themselves aware of any audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Trustees,


Alex Cooke (May 30, 2022 17:58 GMT+3)

A Cooke

May 30, 2022

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield

Opinion

We have audited the financial statements of International Documentary Festival Sheffield (the 'parent charity') and its subsidiary (the 'group') for the period ended 31 July 2021 which comprise the Statement of Financial Activities, the Consolidated Statement of Financial Activities, the Balance Sheet, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 July 2021, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

International Documentary Festival Sheffield

Independent Auditors' report to the members of International Documentary Festival Sheffield (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Board meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditors

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 31 May 2022

International Documentary Festival Sheffield
Consolidated Statement of Financial Activities
Period Ended 31 July 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Period ended 31 July 2021 Total £	Period ended 31 March 2020 Total £
Incoming Resources					
Grants and donations	2	374,358	941,325	1,315,683	254,720
Other income		-	-	-	60,277
Activities for generating funds	4	-	236,356	236,356	-
Charitable activities	3	-	197,453	197,453	73,007
Total incoming resources		374,358	1,375,134	1,749,492	388,004
Resources expended					
Costs of generating voluntary income	7	-	10,000	10,000	10,000
Charitable activities	8	452,271	1,145,104	1,597,375	489,788
Other costs	9	-	10,000	10,000	10,000
Total resources expended		452,271	1,165,104	1,617,375	509,788
Net incoming/(outgoing) resources		(77,913)	210,030	132,117	(121,784)
Transfers		-	-	-	-
Other recognised gains:					
Capital introduced		-	-	-	71,773
Net movement in funds		(77,913)	210,030	132,117	(50,011)
Funds brought forward		98,871	(148,882)	(50,011)	-
Funds carried forward		20,958	61,148	82,106	(50,011)

International Documentary Festival Sheffield

Statement of Financial Activities

Period Ended 31 July 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Period ended 31 July 2021 Total £	Period ended 31 March 2020 Total £
Incoming Resources					
Grants and donations	2	374,358	941,325	1,315,683	254,720
Other income		-	228,000	228,000	60,277
Charitable activities	3	-	197,453	197,453	73,007
Total incoming resources		374,358	1,366,778	1,741,136	388,004
Resources expended					
Costs of generating voluntary income	7	-	10,000	10,000	10,000
Charitable activities	8	452,271	1,136,604	1,588,875	489,788
Other costs	9	-	10,000	10,000	10,000
Total resources expended		452,271	1,156,604	1,608,875	509,788
Net incoming/(outgoing) resources		(77,913)	210,174	132,261	(121,784)
Transfers		-	-	-	-
Other recognised gains:					
Capital introduced		-	-	-	71,773
Net movement in funds		(77,913)	210,174	132,261	(50,011)
Funds brought forward		98,871	(148,882)	(50,011)	-
Funds carried forward		20,958	61,292	82,250	(50,011)

International Documentary Festival Sheffield

Balance Sheets

31 July 2021

	Notes	31 July 2021		31 March 2020	
		Group £	Charity £	Group £	Charity £
FIXED ASSETS					
Tangible fixed assets	15	2,658	2,658	3,779	3,779
Investments	16	-	10	-	-
		<u>2,658</u>	<u>2,668</u>	<u>3,779</u>	<u>3,779</u>
CURRENT ASSETS					
Debtors	17	164,697	145,927	130,077	130,077
Cash at bank and in hand		<u>218,979</u>	<u>218,979</u>	<u>154,297</u>	<u>154,297</u>
		383,676	364,906	284,374	284,374
CREDITORS – amounts falling due within one year	18	<u>(304,228)</u>	<u>(285,324)</u>	<u>(338,164)</u>	<u>(338,164)</u>
Net current (liabilities)		<u>79,448</u>	<u>79,582</u>	<u>(53,790)</u>	<u>(53,790)</u>
Total assets less current liabilities		<u>82,106</u>	<u>82,250</u>	<u>(50,011)</u>	<u>(50,011)</u>
NET ASSETS		<u>82,106</u>	<u>82,250</u>	<u>(50,011)</u>	<u>(50,011)</u>
CHARITY FUNDS					
Restricted funds	20	20,958	20,958	98,871	98,871
Unrestricted funds	21	<u>61,148</u>	<u>61,292</u>	<u>(148,882)</u>	<u>(148,882)</u>
TOTAL CHARITY FUNDS		<u>82,106</u>	<u>82,250</u>	<u>(50,011)</u>	<u>(50,011)</u>

The financial statements were approved by the board of trustees on May 30, 2022 and signed on its behalf by:

A Cooke

Alex Cooke (May 30, 2022 17:58 GMT+3)

A Cooke – Trustee

International Documentary Festival Sheffield

Consolidated Cash Flow Statement

Period ended 31 July 2021

	Notes	2021 £	2020 £
Cash flow from operating activities	22	67,512	162,272
Cash flow from investing activities			
Payments to acquire tangible fixed assets		<u>(2,830)</u>	<u>(7,975)</u>
Net cash flow from investing activities		<u>(2,830)</u>	<u>(7,975)</u>
Net increase / (decrease) in cash and cash equivalents		64,682	154,297
Cash and cash equivalents at 1 April		154,297	-
Cash and cash equivalents at 31 July		<u>218,979</u>	<u>154,297</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		218,979	154,297
Short term deposits		-	-
Cash and cash equivalents at 31 July		<u>218,979</u>	<u>154,297</u>

International Documentary Festival Sheffield

Notes on accounts

Period ended 31 July 2021

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

International Documentary Festival Sheffield is a charitable incorporated organisation (No. 1184849) domiciled in England and Wales. The registered office is at The Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 2 published on 5 October 2018), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. There has been no material departure from this standard.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the charity as an individual entity.

Consolidation

On 17 March 2021, International Documentary Festival Sheffield acquired shares in Sheffield DocFest Limited.

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Sheffield DocFest Limited, on a line by line basis.

Going Concern

After due consideration of all relevant factors, including the ongoing COVID-19 pandemic, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10-33% straight line

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

1. Accounting policies (continued)

Grants and donations

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Resources expended

Expenditure is included on an accruals basis.

Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs which are necessary to deliver an activity but do not themselves deliver the activity, are allocated in proportion to the benefit attributable based on an internal assessment of time spent and resources used.

Governance costs are those costs incurred in meeting statutory and constitutional requirements.

Support costs include central functions and have been allocated to activity cost categories on the basis of time spent.

Funds

Incoming and outgoing resources are analysed between restricted and unrestricted funds.

Restricted income funds

These funds arise from grants received which are required to be used for specific projects of a revenue nature.

Unrestricted funds

These funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and have not been designated for other purposes.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of change.

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

2. Grants & donations

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Restricted				
Art Council England NPO	234,494	234,494	35,720	35,720
BFI International Fund	60,000	60,000	40,000	40,000
Wellcome Trust	28,782	28,782	120,000	120,000
Media Access to Markets Fund (Creative Europe)	51,082	51,082	-	-
Total restricted	374,358	374,358	195,720	195,720
Unrestricted				
Sheffield City Council	300,000	300,000	-	-
UK Trade and Investment	10,000	10,000	-	-
Film in Limerick	8,325	8,325	-	-
BFI	420,000	420,000	-	-
BBC	41,000	41,000	-	-
Channel 4	40,000	40,000	-	-
ITV Productions	35,000	35,000	-	-
University of Sheffield	8,333	8,333	-	-
Creative Scotland	5,890	5,890	-	-
Getty Images	8,000	8,000	-	-
PBS America	5,000	5,000	-	-
Whicker's World Foundation	9,796	9,796	-	-
Irish Delegation	5,580	5,580	-	-
Site Gallery	5,000	5,000	-	-
General donation income	24,667	24,667	-	-
Government furlough scheme	2,234	2,234	-	-
Netflix	-	-	14,500	14,500
Sheffield Hallam University	-	-	10,000	10,000
The Bertha Foundation	12,500	12,500	25,000	25,000
UKTV	-	-	8,000	8,000
Church Burgesses Trust	-	-	1,500	1,500
Total unrestricted	941,325	941,325	59,000	59,000

3. Income from charitable activities

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Ticket sales	29,353	29,353	-	-
Film submissions	76,779	76,779	73,007	73,007
Delegate income	91,321	91,321	-	-
	197,453	197,453	73,007	73,007

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

4. Activities for generating funds

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Sponsorship	236,356	-	-	-

5. Net outgoing resources

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
This is stated after charging				
Depreciation	3,951	3,951	4,196	4,196
Government furlough scheme	<u>(2,234)</u>	<u>(2,234)</u>	<u>-</u>	<u>-</u>

6. Auditor's remuneration

The auditor's remuneration amounts to a fee of £5,900 (2020: £4,000) and £6,100 (2020: £2,820) in respect of other services.

7. Cost of generating voluntary income

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Support costs (note 10)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

8. Charitable activities

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Wages and salaries	595,362	595,362	279,152	279,152
Festival programmer, press and other salaries	376,375	376,375	125,944	125,944
Festival, print & publicity	274,411	274,411	31,105	31,105
Social events, receptions, sessions and projects	30,446	30,446	27,411	27,411
Print hire and transport	41,645	41,645	-	-
Equipment hire	45,835	45,835	-	-
Travel and accommodation	183	183	-	-
Advertising	55,880	47,380	6,674	6,674
Venue hire	65,455	65,455	-	-
	<u>1,485,592</u>	<u>1,477,092</u>	<u>470,286</u>	<u>470,286</u>
Support costs (note 10)	111,783	111,783	19,502	19,502
Total cost of charitable activities	<u>1,597,375</u>	<u>1,588,875</u>	<u>489,788</u>	<u>489,788</u>

9. Other costs

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Support costs (note 10)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

10. Indirect support costs	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Rent and rates	35,471	35,471	11,591	11,591
Light, heat and power	7,503	7,503	1,460	1,460
Insurance	14,091	14,091	-	-
Repairs and renewals	-	-	8,600	8,600
Telephone and fax	2,385	2,385	1,448	1,448
Printing, postage and stationery	565	565	1,736	1,736
Sundry expenses	2,605	2,605	3,069	3,069
Cleaning	1,293	1,293	720	720
Auditor's remuneration	20,050	20,050	-	-
Legal and professional fees	24,766	24,766	6,180	6,180
Bank charges	2,104	2,104	502	502
Depreciation	3,951	3,951	4,196	4,196
IT expenses	16,699	16,699	-	-
Subscriptions	300	300	-	-
	<u>131,783</u>	<u>131,783</u>	<u>39,502</u>	<u>39,502</u>
<i>Allocation</i>				
Cost of generating voluntary income	10,000	10,000	10,000	10,000
Charitable activities	111,783	111,783	19,502	19,502
Other costs	10,000	10,000	10,000	10,000
	<u>131,783</u>	<u>131,783</u>	<u>39,502</u>	<u>39,502</u>

Charitable costs are primarily for the hosting of the annual International Documentary Festival in Sheffield.

11. Staff costs and trustees remuneration

	Period ended 31 July 2021 Group £	Period ended 31 July 2021 Charity £	Period ended 31 March 2020 Group £	Period ended 31 March 2020 Charity £
Wages and salaries	903,022	903,022	371,624	371,624
Social security costs	56,691	56,691	27,777	27,777
Pension costs	12,024	12,024	5,695	5,695
	<u>971,737</u>	<u>971,737</u>	<u>405,096</u>	<u>405,096</u>

The average number of employees during the period was 15 (2020: 16).

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

11. Staff costs and trustees remuneration (continued)

The full time equivalent number of staff who received emoluments in excess of £60,000 excluding pension contributions were as shown below:

	2021	2020
£60,000 - £69,999	1	-
£100,000 - £109,999	1	-

The Trustees neither received nor waived any remuneration during the period. Two trustees had expenses reimbursed during the period totalling £234 (2020: £341) in relation to training courses, travel and subsistence.

The total amount of employee benefits received by key management personnel is £403,786 (2020: £177,966). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the period end comprises the staff members listed below.

Festival Director
Deputy Festival Director
Industry Director
Director of Partnerships and Development
Head of HR and Participation
Head of Operations and Production
Finance Manager

12. Fundraising from trading activities of subsidiary

During the period, the charity established a wholly owned subsidiary, Sheffield DocFest Limited, which was incorporated on 17 March 2021. The wholly owned subsidiary is used for trading activities to generate income to support the direct charitable activities of the group. The net profits of the subsidiary are gifted to the charity.

A summary of their trading results is shown below:

	£
Turnover	236,356
Administrative expenses	(236,500)
Loss on ordinary activities before taxation	(144)
Net loss for the year retained	(144)

13. Analysis of net assets between funds

2021 - Group

	Restricted	Unrestricted	Total £
Tangible fixed assets	-	2,658	2,658
Current assets	20,958	362,718	383,676
Current liabilities	-	(304,228)	(304,228)
	20,958	61,148	82,106

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

13. Analysis of net assets between funds (continued)
2021 – Charity

	Restricted	Unrestricted	Total £
Tangible fixed assets	-	2,668	2,668
Current assets	20,958	343,948	364,906
Current liabilities	-	(285,324)	(285,324)
	<u>20,958</u>	<u>61,292</u>	<u>82,250</u>

2020 – Group and charity

	Restricted	Unrestricted	Total £
Tangible fixed assets	-	3,779	3,779
Current assets	98,871	185,503	284,374
Current liabilities	-	(338,164)	(338,164)
	<u>98,871</u>	<u>(148,882)</u>	<u>(50,011)</u>

14. Financial commitments

	2021		2020	
	Group £	Charity £	Group £	Charity £
As at 31 July / 31 March the annual commitments under non-cancellable operating leases were as follows:-				
Due within 1 year	8,061	8,061	14,202	14,202
Due within 1 to 2 years	-	-	13,434	13,434
	<u>8,061</u>	<u>8,061</u>	<u>27,636</u>	<u>27,636</u>

Lease expenses totalling £19,576 (2020: £6,141) have been recognised in the statement of financial activities for the period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

15. Tangible fixed assets

Group and charity

	Fixtures Fittings & equipment £	Total £
Cost		
At 1 April 2020	7,975	7,975
Additions	2,830	2,830
At 31 July 2021	10,805	10,805
Depreciation		
At 1 April 2020	4,196	4,196
Charge for the period	3,951	3,951
At 31 July 2021	8,147	8,147
Net book value		
At 31 July 2021	2,658	2,658
At 1 April 2020	3,779	3,779

16. Investment in subsidiary undertakings

Cost of shares in subsidiary undertaking

At 1 April 2020	£
	-
Additions	10
31 July 2021	10

The subsidiary of the charity at 31 July 2021 (incorporated in England) was:

	Class of shares held	% held	Direct/ indirect holding	Aggregate capital and reserves £	Loss for the year £
Sheffield DocFest Limited 13274186	Ordinary	100	Direct	(134)	(144)

The principal activity of Sheffield DocFest Limited is to operate commercial activities of its parent charity.

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

17. Debtors

	2021 £	2021 £	2020 £	2020 £
Due within one year	Group	Charity	Group	Charity
Trade debtors	20,032	1,682	7,620	7,620
Other debtors	27,163	26,743	2,611	2,611
Prepayments and accrued income	117,502	117,502	119,846	119,846
	<u>164,697</u>	<u>145,927</u>	<u>130,077</u>	<u>130,077</u>

18. Creditors

	2021 £	2021 £	2020 £	2020 £
Amounts falling due within one year	Group	Charity	Group	Charity
Trade creditors	101,577	101,577	63,012	63,012
Other creditors	1,469	1,469	24,045	24,045
Taxation and social security	10,994	9,194	32,997	32,997
Accruals and deferred income	190,188	160,188	218,110	218,110
Group balances	-	12,896	-	-
	<u>304,228</u>	<u>285,324</u>	<u>338,164</u>	<u>338,164</u>

19. Deferred income

	2021 £	2021 £	2020 £	2020 £
	Group	Charity	Group	Charity
Balance at beginning of period	211,059	211,059	-	-
Amounts received during the period	68,296	38,296	211,059	211,059
Amount released in the period	(211,059)	(211,059)	-	-
Balance at the end of the period	<u>68,296</u>	<u>38,296</u>	<u>211,059</u>	<u>211,059</u>

The above income has been deferred in relation to the 2022 festival. The relevant entitlement conditions have not been met, as a result the charity has not been able to recognise it as income in the current period.

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

20. Restricted funds

2021		Balance at beginning of period	Incoming resources	Resources expended	Transfer	Balance at 31 July
		£	£	£	£	£
Restricted funds	income					
Wellcome Trust		118,400	28,782	(136,995)	-	10,187
Marketplace (BFI)		(5,007)	60,000	(54,993)	-	-
Arts Programme (ACE)		(14,522)	234,494	(219,711)	-	261
Creative Europe (Market)		-	51,082	(40,572)	-	10,510
		<u>98,871</u>	<u>374,358</u>	<u>(452,271)</u>	<u>-</u>	<u>20,958</u>
2020		Balance at beginning of period	Incoming resources	Resources expended	Transfer	Balance at 31 July
		£	£	£	£	£
Restricted funds	income					
Wellcome Trust		-	120,000	(1,600)	-	118,400
Marketplace (BFI)		-	40,000	(45,007)	-	(5,007)
Arts Programme (ACE)		-	35,720	(40,242)	-	(14,522)
		<u>-</u>	<u>195,720</u>	<u>(96,849)</u>	<u>-</u>	<u>98,871</u>

Wellcome Trust – Funding to support public engagement.

Marketplace (BFI) – Funding from BFI to support Marketplace activity.

Arts Programme (ACE) – Funding from Arts Council England to support the Arts Programme.

Creative Europe (Market) – Funding to support Marketplace activity.

21. Unrestricted funds

Group	Total
	£
Balance at beginning of period	(148,882)
Total incoming resources	1,375,134
Total outgoing resources	(1,165,104)
Capital introduced	-
Balance at 31 July	<u>61,148</u>

International Documentary Festival Sheffield

Notes on accounts (continued)

Period ended 31 July 2021

22. Reconciliation of consolidated net incoming resources to net cash inflow from operating activities

	2021 Group £	2020 Group £
Net incoming resources	132,117	(50,011)
Income tax expense	-	19,912
Net outgoing resources from operations	132,117	(30,099)
Depreciation	3,951	4,196
(Increase) in debtors	(34,620)	(130,077)
Increase in creditors	(14,024)	318,252
Income tax paid	(19,912)	-
Net cash inflow from operating activities	67,512	162,272

23. Analysis of net debt

	1 April 2020	Cash flow	Other non- cash charges	31 July 2021
	£	£	£	£
Cash at the bank and in hand	154,297	64,682	-	218,979
Debts falling due within one year	-	-	-	-
Debts falling due after one year	-	-	-	-
	154,297	64,682	-	218,979

24. Transactions with related parties

During the period, the charity made sales of £1,404 (2020: £Nil) to Renegade Pictures (UK) Limited, a company operated by Alexandra Cooke, a Trustee of the Charity. As at 31 July 2021 £Nil (2020: £Nil) was owed by Renegade Pictures (UK) Limited.

During the period, the charity made sales of £72 (2020: £Nil) to True Vision Productions Limited, a company operated by Brian Edwards, a Trustee of the Charity. As at 31 July 2021 £Nil (2020: £Nil) was owed by True Vision Productions Limited.

The financial results of Sheffield DocFest Limited as disclosed in note 12 of these financial statements.

There were no other related party transactions in the year.