
THE FRIENDS OF HARROW WEALD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE FRIENDS OF HARROW WEALD

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE FRIENDS OF HARROW WEALD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	R Vaughan N Barber
Charity registered number	1184828
Principal office	80 Boxtree Lane Harrow London HA3 6JN
Bankers	HSBC Bank plc 1 Centenary Square Birmingham B1 1HQ

THE FRIENDS OF HARROW WEALD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the The Friends of Harrow Weald for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The charity's object is to further or benefit the residents of Harrow Weald, and the neighbourhood, by associating together the said residents and the local authority, (London Borough of Harrow), voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the resident.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Friends of Harrow Weald will run a cafe (the ParkLife Café) and facilitate community activities.

ParkLife Café is a community initiative designed to bring people together, support nature, and provide new park facilities without incurring ongoing societal costs. Funded by donations and volunteer efforts, ParkLife fosters community spirit and cooperation.

We develop projects for everyone to enjoy, including the growth of our Busby Clubs, where carers can come to ParkLife to relax and connect with others. Our Harmony Hubs celebrate and educate about cultural and religious differences. We also support local charities by offering free meals for up to 25 people, providing a relaxing bonding session as a thank you for their work.

ParkLife aims to bring the community together through a series of talks and sessions by researchers, volunteers, and other community-minded individuals. As part of our broader goal, we are working towards creating the Harrow Weald Health Hub, integrating all our projects and activities in harmony with the ParkLife mission.

c. Activities undertaken to achieve objectives

During the year, cafe set up activities were undertaken, with the Cafe opening in November 2021.

Additionally, we have started collaborating with the Harrow Art Society, planning bimonthly "Meet the Artist" sessions.

THE FRIENDS OF HARROW WEALD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

The public benefits of the ParkLife Café project are as follows:

Community Cohesion: ParkLife Café fosters a sense of community by bringing people together through various inclusive projects and events, promoting social harmony and mutual understanding.

Support for Nature: The initiative supports environmental conservation efforts within the park, enhancing green spaces for public enjoyment and ecological health.

Enhanced Facilities: ParkLife provides new amenities and facilities previously unavailable to park users, improving the overall park experience.

Cost-Efficient: The project operates without imposing ongoing costs on society, relying on donations and volunteer efforts, making it a sustainable community model.

Cultural Education: Harmony Hubs and other cultural events educate the public about cultural and religious differences, fostering tolerance and diversity.

Support for Carers: The growth of Busby Clubs offers carers a space to relax and connect with others, providing much-needed respite and support.

Charity Support: Local charities benefit from free meals and bonding sessions, recognizing and rewarding their contributions to the community.

Health and Wellbeing: The initiative contributes to public health through the planned Harrow Weald Health Hub, offering talks and sessions that promote well-being and healthy living.

Art and Culture: Collaboration with the Harrow Art Society introduces art to the community through bimonthly "Meet the Artist" sessions, enriching the cultural life of the area.

Volunteer Opportunities: The project provides numerous opportunities for volunteerism, encouraging civic engagement and personal growth among participants.

Achievements and performance

a. Main achievements of the Charity

Limited activity took place due to the Covid pandemic. However the Cafe was opened in November 2021.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE FRIENDS OF HARROW WEALD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

b. Reserves policy

We plan to have a reserves policy of at least £15,000, growing this in line with costs and activities each year.

c. Financial review

The Friends of Harrow Weald generated unrestricted income totalling £12,216 in the period to 31 December 2020. Costs of £12,065 were incurred. The unrestricted surplus for the period was £151.

A restricted grant for £5,000 was also received. No expenditure was made against this in the period.

Structure, governance and management

a. Constitution

The Friends of Harrow Weald is a registered charity, number 1184828, and is constituted under a CIO Constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FRIENDS OF HARROW WEALD

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

R Vaughan

.....
R Vaughan
(Trustee)

Date: 06/07/2024

THE FRIENDS OF HARROW WEALD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds period ended 2020 £
Income from:					
Donations and legacies	3	8,893	5,000	13,893	-
Charitable activities	4	3,323	-	3,323	-
Total income		12,216	5,000	17,216	-
Expenditure on:					
Charitable activities		12,065	-	12,065	-
Total expenditure		12,065	-	12,065	-
Net movement in funds		151	5,000	5,151	-
Reconciliation of funds:					
Net movement in funds		151	5,000	5,151	-
Total funds carried forward		151	5,000	5,151	-

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

THE FRIENDS OF HARROW WEALD

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	2,878	-
		<u>2,878</u>	<u>-</u>
Current assets			
Cash at bank and in hand		6,784	7,860
		<u>6,784</u>	<u>7,860</u>
Creditors: amounts falling due within one year	8	(4,511)	(7,860)
		<u>2,273</u>	<u>-</u>
Net current assets			
		<u>5,151</u>	<u>-</u>
Total net assets		<u>5,151</u>	<u>-</u>
Charity funds			
Restricted funds	9	5,000	-
Unrestricted funds	9	151	-
		<u>5,151</u>	<u>-</u>
Total funds		<u>5,151</u>	<u>-</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Vaughan

.....
R Vaughan
(Trustee)

Date: 06/07/2024

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Friends of Harrow Weald is a Charitable Incorporated Organisation (England and Wales registered charity number 1184828). Its principal activity is to work towards transforming parks into the very best community centres.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of Harrow Weald meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% Straight line
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Period of account

The comparative information covers the period from 8 August 2019 to 31 December 2020.

THE FRIENDS OF HARROW WEALD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	8,893	-	8,893	-
Grants	-	5,000	5,000	-
	<hr/> 8,893	<hr/> 5,000	<hr/> 13,893	<hr/> -

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Community cafe	3,323	3,323	-
	<hr/> 3,323	<hr/> 3,323	<hr/> -

THE FRIENDS OF HARROW WEALD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Community cafe	4,012	8,053	12,065	-

Analysis of direct costs

	Community cafe 2021 £	Total funds 2021 £	Total funds 2020 £
Catering supplies	4,012	4,012	-

Analysis of support costs

	Community cafe 2021 £	Total funds 2021 £	Total funds 2020 £
Depreciation	720	720	-
Rent	2,215	2,215	-
Bank charges	5	5	-
Cafe set up costs	3,613	3,613	-
Governance costs	1,500	1,500	-
	8,053	8,053	-

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE FRIENDS OF HARROW WEALD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	3,598
At 31 December 2021	3,598
Depreciation	
Charge for the year	720
At 31 December 2021	720
Net book value	
At 31 December 2021	2,878
At 31 December 2020	-

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	796	7,860
Accruals and deferred income	3,715	-
	4,511	7,860

THE FRIENDS OF HARROW WEALD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Statement of funds

Statement of funds - current year

	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds			
General Funds	12,216	(12,065)	151
Restricted funds			
Litter picking project	5,000	-	5,000
Total of funds	17,216	(12,065)	5,151

Statement of funds - prior year

	<i>Balance at 31 December 2020 £</i>
Unrestricted funds	
General funds	-

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,878	-	2,878
Current assets	1,784	5,000	6,784
Creditors due within one year	(4,511)	-	(4,511)
Total	151	5,000	5,151

THE FRIENDS OF HARROW WEALD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	7,860	7,860
Creditors due within one year	(7,860)	(7,860)
Total	<u>-</u>	<u>-</u>

11. Funds received as agent

During the previous year a grant relating to The Friends of Harrow Weald Recreation Ground totalling £20,000 was received by the charity. Expenditure on behalf of The Friends of Harrow Weald Recreation Ground totalled £7,063 (2020: £12,140). £797 (2020: £7,860) remained unspent as at 31 December 2021 and is shown under note 8 as a creditor.

12. Related party transactions

During the year expenditure totalling £7,693 was funded by the trustees relating to cafe set up costs (included under donations in note 3).