



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2023 Period start date To 31st December 2023
Period end date

Charity name: The Nethermoor Sports Development CIO

Charity registration number: 1184827

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the CIO is to issue grants to organisations in support of amateur hockey and cricket in the North East Derbyshire area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The purpose of the CIO cannot be fulfilled until it realises assets (redundant cricket and hockey sports ground), which it intends to sell. This cannot be achieved for some years, but the Trustees are using their best endeavours to fulfil that requirement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In endeavouring to sell the sports ground the trustees have, at all times, taken into consideration the requirements and guidance issued by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees have adopted a Grant Making Policy, prepared by Lupton Fawcett LLP.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trustees have entered into a legal agreement, with an adjacent landowner, for the long-term sale of the 6.4 acre site. The sale commits the buyer to pay the CIO in instalments, as plots of land are developed and sold, over a period of time, up to a maximum period of ten years.</p> <p>This agreement is totally dependent on the buyer securing Planning Permission.</p> <p>Over the last thirty years, the various Trustees have taken legal advice and pursued legal clarification which has built up a legal debt to solicitors and accountants. This debt has been partly settled by Trustees loans. These loans must be cleared before the main purposes of the Charity can be fulfilled.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Initial Planning Permission application has been refused.</p> <p>The potential buyer is considering the preparation of a new Planning Application, based upon "Affordable Housing".</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>The Trustees obtained the first payment under the legal agreement.</p> <p>Part of the legal debt has been repaid.</p>
Investment performance against objectives	Para 1.41	No monies have been invested.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity expects to receive monies over a period of time, not exceeding ten years. Thus far the Charity has received one payment that has been used to part pay outstanding legal fees.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The land is held in trust by the Trustees and is subject to a legal mortgage. This is currently the only asset.
Amount of reserves held	Para 1.22	Nil.
Reasons for holding zero reserves	Para 1.22	Until monies are released under the agreement, no monies are available.
Details of fund materially in deficit	Para 1.24	The Trustees liabilities comprise, outstanding legal fees built up over some thirty years and Trustees loans which have paid for accountancy fees and fees associated with achieving charitable status.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees fervently hope to make a success of this Charity but much depends on their ability to monetise the Trust's only asset, which is the sale of the former sports ground and that is totally dependant on gaining Planning Permission.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's only source of funding will be derived from the sale of the former sports ground and subsequent investment with a fund manager.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The viability of the Charity is dependant upon any potential developer gaining Planning Permission.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees appoint a replacement Trustee, having regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:
Tendance at BHP

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees attendance at BHP Trustee Training Seminar.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Nethermoor Sports Development CIO
Other name the charity uses	Not Applicable
Registered charity number	1184827
Charity's principal address	24 Somersall Lane Chesterfield Derbyshire S40 3LA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Anderson McCormick	Trustee		G.A.McCormick
2	Robert Greg Anderson	Trustee		R.G.Anderson
3	Simon Leigh Davidson	Trustee		S.L.Davidson
4	Andrew William Miles	Trustee		A.W.Miles
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Gary Anderson McCormick		
Robert Greg Anderson		
Simon Leigh Davidson		
Andrew William Miles		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal	BRM Solicitors	Gray Court, 99 Saltergate, Chesterfield, S40 1LD
Legal	Lupton Fawcett LLP	Stamford House, Piccadilly, York, YO1 9PP
Accountant	Barber Harrison & Platt	2 Rutland Park, Sheffield, S10 2PD

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Gary Anderson McCormick Robert Greg Anderson Simon Leigh Davidson Andrew William Miles	
Position (eg Secretary, Chair, etc)	Trustees	
Date	03/07/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

NETHERMOOR SPORTS DEVELOPMENT CIO

1184827

Receipts and payments accounts

CC16a

For the period
from

Period start date
1/1/2023

To

Period end date
12/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	15	-	-	15	5
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	15	-	-	15	5
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	15	-	-	15	5
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	15	-	-	15	5
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	15	-	-	15	5

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	LOAN LIABILITY TO TRUSTEES		8,397	
	DEFERRED SOLICITORS FEES		9,412	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		GARY McCORMICK	7/3/2024	
		ROBERT ANDERSON	7/3/2024	