

THE NETHERMOOR SPORTS DEVELOPMENT CIO

Charity Number 1184827

CIO First Registered 8th August 2019

Trustees Annual Report 2020



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 8th August 2019 Period start date To 31st December 2020 Period end date

Charity name: THE NETHERMOOR SPORTS DEVELOPMENT CIO

Charity registration number: 1184827

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document.	Para 1.17	The purpose of the CIO is to issue grants to organisations in support of amateur hockey and cricket in the North East Derbyshire area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The purpose of the CIO cannot be fulfilled until it realises assets (former cricket and hockey sports ground), which it intends to sell. This cannot be achieved for some years, but the Trustees are using their best endeavours to fulfil that requirement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	In endeavouring to sell disposable assets the Trustees have, at all times, taken into consideration the requirements of the Charity Commission and are fully aware

Commission on public benefit.		that assets must be used for the public benefit.
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Additional information

	SORP reference	
Policy on Grant Making	Para 1.38	On the 8 th August 2019 the Trustees adopted a Grant Making Policy prepared by Lupton Fawcett LLP.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trustees have carefully considered how to convert their asset, a 6.4 acre former cricket and hockey sports ground, into cash. Having considered the size, location, access and environment the Trustees have concluded that reaching an agreement with an adjacent local landowner on the long-term sale of the property is the best option. To that end we have entered into a legal agreement which commits the local landowner to pay instalments to the CIO, as plots of land are developed and sold, over a period of time, up to a maximum period of ten years. This (inter-alia) is totally dependent upon the landowner securing Planning Permission.</p> <p>Over the last 30 years, the various Trustees have taken legal advice and pursued legal clarification which has built</p>

		<p>up a legal debt to solicitors and accountants. This debt has been partly settled by Trustee loans. These debts and loans must be cleared before the main purposes of the charity can be fulfilled.</p> <p>As part of the legal agreement the local landowner has released £5000.00 to the Trustees. The Trustees have allocated this sum to Messrs. BRM Solicitors Chesterfield as part payment of the outstanding legal debt.</p>
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Additional information

Achievements against objectives set	Para 1.41	The Trustees have achieved the objective of reaching a legal agreement with a potential purchaser of the land, which would provide funds to the Charity. Progress on this will be determined by the achievement of Planning Permission by the purchaser.
Performance of fundraising activities against objectives set	Para 1.41	The Trustees obtained the first payment under the legal agreement. Part of the legal debt has been repaid.
Investment performance against objectives	Para 1.41	No monies were invested.
Other		

Financial Review

Review of the charity's financial position at the end of the period.	Para 1.21	The financial position is that the Charity expects to receive monies over a period of time not exceeding 10 years. Thus far the charity has received one payment that has been used to part pay outstanding legal fees. .
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	The land held in trust by the Trustees is subject to a legal mortgage. This is currently the only asset.
Amount of reserves held.	Para 1.22	Zero.
Reasons for holding zero reserves.	Para 1.22	Until monies are released under the mortgage agreement no monies will be available.
Details of fund materially in deficit.	Para 1.24	The Trustees liabilities are outstanding legal fees built up over some 30 years, and Trustees loans which have paid for accountancy fees and legal fees associated with achieving charitable status.
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	The Trustees fervently hope to make a success of this Charity but much depends on their ability to monetise the Trust's only asset, which is the sale of the former sports ground.

Additional information

The charity's principal sources of funds (including any fundraising).	Para 1.47	The Charity's only source of funding will be derived from the sale of the former sports ground and subsequent investment with a fund manager.
Investment policy and objectives including any social investment policy adopted.	Para 1.46	

A description of the principal risks facing the charity		
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	The Trustees appoint trustees having regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees attendance at BHP Trustee Training Seminar
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	THE NETHERMOOR SPORTS DEVELOPMENT CIO
Other name the charity uses	Not applicable
Registered charity number	1184827

Charity's principal address	24 Somersall Lane, Chesterfield, Derbyshire, S40 3LA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Anderson McCormick	Trustee		G.A. McCormick
2	Robert Greg Anderson	Trustee		R.G. Anderson
3	Simon Leigh Davidson	Trustee		S.L. Davidson
4	Andrew William Miles	Trustee		A.W. Miles
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18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Gary Anderson McCormick		
Andrew William Miles		
Robert Greg Anderson		
Simon Leigh Davidson		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information

Names and addresses of advisers

Type of adviser	Name	Address
Legal	BRM Solicitors	Gray Court, 99Saltergate, Chesterfield, S40 1LD
Legal	Lupton Fawcett LLP	Stamford House, Piccadilly, York, YO1 9PP
Accountant	Barber Harrison & Platt	2 Rutland Park, Sheffield, S10 2PD

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gary Anderson McCormick Robert Greg Anderson Simon Leigh Davidson Andrew William Miles	
Position (eg Secretary, Chair, etc)	Trustees	
Date	22 nd January 2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Nethermoor Sports Development CIO

No 1184827

Receipts and payments accounts

CC16a

For the period
from

Period start date
08/08/2019

To

Period end date
31/12/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation from WHP Ltd.	5,000	-	-	5,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,000	-	-	5,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,000	-	-	5,000	-
A3 Payments					
Professional fees					
BRM Solicitors	6,019	-	-	6,019	-
BHP Accountants	3,750	-	-	3,750	-
Lupton Fawcett Charity Advisors	3,628	-	-	3,628	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,397	-	-	13,397	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	13,397	-	-	13,397	-
Net of receipts/(payments)	- 8,397	-	-	- 8,397	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 8,397	-	-	- 8,397	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan liability to Trustees	Unrestricted	8,397	On sale of land
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		GARY MCCORMICK	23-Apr-21	