THE KAFUE FOUNDATION

England & Wales · Charity number 1184815

Details

Status	Registered
Legal form	CIO
Registered	2019-08-08
Register	View on the Charity Commission register

Contact

Address	27 Lamtarra Way Newbury RG14 7WB
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Website	www.thekafuefoundation.org

Activities

Objects: THE OBJECT OF THE CIO ("THE OBJECT") IS TO PROMOTE FOR THE PUBLIC BENEFIT THE CONSERVATION AND PROTECTION OF THE KAFUE NATIONAL PARK, ZAMBIA AND THE PROTECTED AND ENDANGERED SPECIES THEREIN IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF GRANTS TO SUPPORT NEW AND EXISTING INITIATIVES THAT:• COUNTER ILLEGAL POACHING;• TRAIN AND HIRE PARK RANGERS;• EDUCATE LOCAL COMMUNITIES;• RESEARCH METHODS TO IMPROVE THE EFFICIENCY AND EFFECTIVENESS OF THE KAFUE NATIONAL PARK'S ACTIVITIES.

Activities: The Kafue Foundation's mission is to advance conservation and community initiatives across the Kafue National Park, Zambia. We aim to empower existing initiatives that operate within the Kafue. We will be partnering with leading and emerging conservationists to protect endangered species, develop sustainable solutions & reduce human-wildlife conflict and work with local communities.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	-	-	-	-
2023-12-31	-	-	-	-
2022-12-31	-	-	-	-
2021-12-31	-	-	-	-
2020-12-31	£20,976	£8,814	-	-

Trustees

Name	Role	Appointed
Olivia Carnegie-Brown OLY		2019-08-08
Paul Barnes		2019-08-08

Accounts

Registered number: CE018471
Charity number: 1184815

THE
KAFUE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

THE KAFUE FOUNDATION
(A Company Limited by Guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2020

Company registered number	CE018471
Charity registered number	1184815
Registered office	27 Lamtarra Way NEWBURY RG14 7WB
Accountants	The Alanbrookes Group Ltd 24 Glove Factory Studios Holt Wiltshire BA14 6RL

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the The Kafue Foundation for the period 8 August 2019 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The object of the CIO is to promote for the public benefit the conservation of elephants, lions, pangolins and other endangered species in Zambia in particular but not exclusively by the following means:

1. Countering their illegal poaching through working with public and private entities across Zambia;

2. Working with NGOs that are already affiliated with the countries governments in the training and hiring of game rangers (and others as the trustees see fit) for their protection;

3. Acting as a voice for the protection of these endangered animals through campaigns, research (The useful results of which will be made available for the public benefit) and through education.

4. Supporting existing initiatives that work on the ground not exclusively but predominantly in the Kafue National Park in Zambia.

Achievements and performance

a. Main achievements of the Company

The first-year operations were greatly affected by the outbreak of the covid-19 pandemic. We have however been able to successfully partner with Musekese Conservation in Zambia's Kafue National Park and provide umbrella funding for their anti-poaching initiatives. We remain hopeful that we can expand our outreach further as we globally start to move out of the pandemic. There was reluctance to distribute all initial funding due to the uncertainty of the pandemic and unknowns of future funds.

Financial review

a. Going concern

With the uniqueness of the global pandemic the Trustees are confident that there are adequate resources to continue in operational existence for the foreseeable future. The trustees hope to expand their partnerships with NGO's on the ground who fall within the above categories as laid out by the constitution.

b. Reserves policy

Any reserves at year end are reviewed and re-invested into the charity

Structure, governance and management

a. Constitution

The Kafue Foundation is a registered charity, number 1184815 and is constituted under the Chairty Commission's model association CIO constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 March 2022 and signed on their behalf by:

Katrina Garnett
Founder

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £
Income from:			
Donations and legacies	3	**20,977**	**20,977**
Total income		**20,977**	**20,977**
Expenditure on:			
Charitable activities	4	**8,814**	**8,814**
Total expenditure		**8,814**	**8,814**
Net movement in funds		**12,163**	**12,163**
Reconciliation of funds:			
Net movement in funds		**12,163**	**12,163**
Total funds carried forward		**12,163**	**12,163**

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 7 to 12 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £
Fixed assets			
			-
Current assets			
Debtors	7	701	
Cash at bank and in hand		12,002	
		12,703	
Creditors: amounts falling due within one year	8	(540)	
Net current assets			12,163
Total assets less current liabilities			12,163
Net assets excluding pension asset			12,163
Total net assets			12,163
Charity funds			
Restricted funds	10		-
Unrestricted funds	10		12,163
Total funds			12,163

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 01 March 2022 and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

Katrina Garnett
Founder

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The Kafue Foundation is a UK registered charity that has been set up to help support and unite initiatives within the Kafue National Park. We believe that to achieve successful conservation the conservation and community initiatives go hand in hand. We identify and work with partners to help drive sustainable solutions that combat the illegal wildlife trade and empower local commuities

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kafue Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	20,977	**20,977**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs	8,814	**8,814**

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs	8,048	766	**8,814**

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £
Donations made	7,998	**7,998**
Governance costs	50	**50**
	8,048	**8,048**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

5. **Analysis of expenditure by activities (continued)**

Analysis of support costs

	Activities 2020 £	Total funds 2020 £
Bank charges	90	**90**
Accountancy	540	**540**
Sundry costs	136	**136**
	766	**766**

6. **Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

7. **Debtors**

	2020 £
Due within one year	
Other debtors	**701**
	701

8. **Creditors: Amounts falling due within one year**

	2020 £
Accruals and deferred income	**540**

9. Financial instruments

	2020
	£
Financial assets	
Financial assets measured at fair value through income and expenditure	**12,002**

Financial assets measured at fair value through income and expenditure comprise bank balances.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

10. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds			
General Funds - all funds	**20,977**	**(8,814)**	**12,163**

11. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	**20,977**	**(8,814)**	**12,163**

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	12,703	**12,703**
Creditors due within one year	(540)	**(540)**
Total	12,163	**12,163**