

FRIENDS OF ESRA IN ISRAEL

Annual Report and Accounts

Period start date: 01/04/2021 Period end date: 31/03/2022

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FRIENDS OF ESRA IN ISRAEL

Reference and Administrative Details

Trustees: Richard Stein (Chair)
Stephen Samuel (Treasurer)
Roger Adelman

Charity registration number: 1184809
Company number: CE018465

Registered Office: Kinetic Business Centre
Theobald Street
Borehamwood
WD6 4PJ

Independent Examiner: Jonathan Levy
ACCA – 1469184
17 Kings Drive
Edgware
HA8 8ED

FRIENDS OF ESRA IN ISRAEL

Trustees' Annual Report for Year to 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year to 31 March 2022. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

Friends of ESRA in Israel is governed by a Trust Deed and constituted as a charitable incorporated organisation (CIO) and is registered with the Charity Commission as charity number 1184809. The company is governed by its Constitution.

Organisational Structure

The rules for Trustee selection are presented in detail in the Trust Deed, however the main points are:

- (a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee
- (b) There is no maximum number of charity trustees that may be appointed to the CIO.

First charity trustees

The first charity trustees are as follows, and are appointed for the following terms:

Richard Stein, Stephen Samuel and Roger Adelman

Appointment of charity trustees

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

To provide such financial or material assistance to support the charitable work of ESRA Israel, as the trustees shall from time to time determine with particular preference for support of projects which relieve the charitable needs of children and young people.

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Trustees' Annual Report for Year to 31 March 2022

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The main activities during the year continued to be the raising of funds from the general public through fundraising events and activities. Additionally, education events took place to promote the work of ESRA to the wider public.

Policy on grant making

The Trustees have agreed a policy to make grants to ESRA in Israel on a twice-yearly basis: once in the Autumn and once in the Spring.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

During the period covered by this report – April 2021 to March 2022, the charity undertook the following activities:

At the start of the financial year, the UK was still experiencing various government lockdown and Covid-19 related measures, therefore the charity was unable to organise any in-person activity during the spring or summer 2021.

This continued into autumn and winter with face masks being compulsory in public indoor spaces. The start of 2022 saw a huge rise in Covid cases and the continued successful roll out of booster jabs.

Using Zoom, the Trustees and committee continued to work closely with potential donors and colleagues in Israel, promoting The Student Build a Community Project, which is currently the main beneficiary of semi-annual grants from the charity, as well as promoting the English Tutoring Programme, which connects Israeli teenagers who wish to practise their English skills with English speaking volunteers from across Diaspora.

The charity moved forward with setting up new back-office functions to be able to communicate with donors more efficiently and switched to a new donation portal after the announced that Virgin Money Giving would be closing in early 2022. The charity also started to engage with two potential new trustees by providing updates on the work of ESRA, with a view to integrating their support into 2022 and beyond.

Income was achieved through donations to the Students Build a community project from both individuals and charitable foundations.

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Trustees' Annual Report for Year to 31 March 2022

Financial review

Review of the charity's financial position at the end of the period

The charity held reserves of £9,739 on 31 March 2022.

Statement explaining the policy for holding reserves stating why they are held

The reserves contain a small operating sum however the majority will be awarded as a grant on receipt of a successful application by ESRA in Israel during 2021/22.

Amount of reserves held

£9,739

The charity's principal sources of funds (including any fundraising)

The charity raises funds from the general public, generally through fundraising events and digital direct appeal campaigns.

Donations are given in lieu of a fee to guest speakers from ESRA Israel who educate community groups on the work of ESRA.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees/directors:

Signature:

Full Name:

Position:

Date:


Richard Stein
Trustee
21/8/22

Report of the independent examiner to the trustees of Friends of ESRA in Israel

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Levy
ACCA
7 June 2022

FRIENDS OF ESRA IN ISRAEL

Statement of Financial Activities for the period starting 1 April 2021 to 31 March 2022

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Income (Note 3)				
Donations and legacies	47,622	-	47,622	42,368
Charitable activities	850	-	850	980
Total Income	48,472	-	48,472	43,348
Expenditure (Note 6)				
Charitable activities	43,325	-	43,325	35,135
Other	6,819	-	6,819	4,818
Total Expenditure	50,144	-	50,144	39,953
Net income/(expenditure)	1,672	-	1,672	3,395
Reconciliation of funds:				
Total funds brought forward	11,411	-	11,411	8,016
Total funds carried forward	9,739	-	9,739	11,411

FRIENDS OF ESRA IN ISRAEL

Balance Sheet as at 31 March 2022

	Total this year	Total last year
	£	£
Current assets		
Debtors	-	800
Cash at bank and in hand (Note 7)	10,778	12,141
Total current assets	10,778	12,941
Creditors: amounts falling due within one year (Note 6)	(1,039)	(1,530)
Total net current assets	9,739	11,411
Funds of the Charity (Note 8)		
Unrestricted funds	9,739	14,806
Restricted income funds	-	-
Total funds	9,739	14,806

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on *date* and were signed on its behalf by:

Signature:

Full Name:

Richard Stein

Position:

Trustee

Date:

21/8/22

FRIENDS OF ESRA IN ISRAEL

Notes to the accounts for the period starting 1 April 2021 to 31 March 2022

Note 1

Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

No changes to the accounting estimates have occurred in the reporting period.

No material prior year error have been identified in the reporting period.

Note 2

Accounting Policies

Income

Income is recognised and included in the statement of financial activities when:

- the charity is entitled to the income;
- it is more likely than not that the trustees will receive the income; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

FRIENDS OF ESRA IN ISRAEL

Notes to the accounts for the period starting 1 April 2021 to 31 March 2022

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The charity has creditors which are measured at settlement amounts less any trade discounts

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Assets

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

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Notes to the accounts for the period starting 1 April 2021 to 31 March 2022

Note 3

Income

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Donations and gifts	47,622	-	47,622	42,368
Charitable activities:				
Function				500
Book Sponsorship	850		850	480
Total Income	48,472	-	48,472	43,348

Note 4

Expenditure

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Donations to charity	43,325	-	43,325	35,135
Other	6,819	-	6,819	4,818
Total Expenditure	50,144	-	50,144	39,953

Analysis of Expenditure on charitable activities

Activity	Grant Funding of Activities	Total this year	Grant Funding of Activities	Total last year
	£	£	£	£
Activity 1	43,325	43,325	35,135	35,135
Total	43,325	43,325	35,135	35,135

Note 5

Details of certain types of expenditure

Fees for examination of accounts

	This year	Last year
	£	£
Independent examiner's fee	500	450

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Notes to the accounts for the period starting 1 April 2021 to 31 March 2022

Note 6

Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last Year	This year	Last year
Accruals and deferred income	1,039	1,530	-	-
Total	1,039	1,530	-	-

Deferred income

Movement in deferred income account

	This year	Last year
	£	£
Balance at start of the reporting period	1,080	-
Amounts added in current period	1,039	1,080
Amounts released to income from previous periods	1,080	-
Balance at the end of the reporting period	1,039	1,080

Note 7

Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	10,778	12,141
Other		
Total	10,778	12,141

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Notes to the accounts for the period starting 1 April 2021 to 31 March 2022

Note 8

Charity Funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Fund name	Type	Purpose and Restrictions	Fund balance b/f	Income	Expenditure	Fund balance c/f
			£	£	£	£
General Fund	Unrestricted	General Fund	11,411	48,472	50,144	9,739
Total funds as per balance sheet			11,411	48,472	50,144	9,739