

CHARITY EVALUATION WORKING GROUP (CHEW)

England & Wales · Charity number 1184808

Details

Status Registered

Legal form CIO

Registered 2019-08-07

Register [View on the Charity Commission register](#)

Contact

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London
W3 6BN

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Activities

Objects: THE PROMOTION AND IMPROVEMENT IN DIRECT PURSUIT OF THEIR OBJECTS OF THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND VOLUNTARY ORGANISATIONS AND THE EFFECTIVE USE OF RESOURCES, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF ADVICE, INFORMATION AND OTHER FACILITIES, SERVICES OR SUPPORT AS DETERMINED BY THE TRUSTEES FOR THE PURPOSE OF THIS CLAUSE, CHARITIES ARE ORGANISATIONS WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES. VOLUNTARY ORGANISATIONS ARE INDEPENDENT ORGANISATIONS WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES

Activities: We are a network for those interested in measuring the impact of the third sector. Some of us are trained researchers. Some of us are learning on the job. We share our knowledge, ideas and experience with each other.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£28,135	£48,161	-	-
2024-08-31	£24,665	£20,006	-	-
2023-08-31	£63,940	£18,814	-	-
2022-08-31	£11,323	£20,430	-	-
2021-08-31	£5,440	£24,214	-	-

Trustees

Name	Role	Appointed
Abhishek Velani		2024-11-14
Anaghaa Wagh		2025-11-26
James Noble		2025-11-26
Kandazi Sisya		2025-11-26
Kelly Bradshaw-Walsh		2024-03-01
Kerry McCarthy		2025-11-26
Kristy Evers		2023-01-03
Lisa Muller		2025-11-26
Lucy Victoria Gleave		2025-09-10
Nina Vafea		2025-11-26
Ramya Nadig		2025-11-26

Accounts



UNAUDITED TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

CHARITY EVALUATION WORKING GROUP (CHEW)

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CHARITY EVALUATION WORKING GROUP (CHEW)**CHARITY INFORMATION**

Trustees	Kandazi Sisya, Co-Chair (appointed 26 November 2025) Kristy Evers, Co-Chair (appointed Co-Chair 26 November 2025) Dr Jami Louise Dixon, Co-Chair (resigned 26 November 2025) David Robert Salisbury, Co-Chair (resigned 26 November 2025) Nina Vafea (appointed 26 November 2025) Lisa Muller (appointed 26 November 2025) Kerry McCarthy (appointed 26 November 2025) Anaghaha Wagh (appointed 26 November 2025) Ramya Nadig (appointed 26 November 2025) James Noble (appointed 26 November 2025) Lucy Gleave (appointed 10 September 2025) Abhishek Velani, Treasurer (appointed 14 November 2024) Vinal Khushal Karania (resigned 26 November 2025) Charlotte Hood (resigned 26 November 2025) Kelly Bradshaw-Walsh
Charity number	1184808
Principal office	13 Cromwell Close LONDON W3 6BN
Governing document	The charity is a Charitable Incorporated Organisation (CIO), adopting the foundation model under its constitution dated 7 August 2019.

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT

The trustees present their annual report and financial statements of the Charity Evaluation Working Group (ChEW) for the year ended 31 August 2025.

Charities make the world a better place, but they are not always able to evidence this. They need better access to the latest knowledge, the right support and to peers already measuring impact. Solving this problem will improve evaluation in the sector and it will help inform better decision-making. But most importantly, it will help charities deliver on their potential.

ChEW is here to help. We are a network for those interested in measuring the impact of the third sector. Some of us are trained researchers, some of us are learning on the job; but we all share our knowledge, ideas and experience with each other.

Objectives and activities

a. Policies and objectives

ChEW is a practitioner-led network designed for those working in impact measurement and evaluation in the third sector to share knowledge, ideas and experience and to network.

Our vision is for a world where the value of quality evaluation and evidence is recognised and used to create meaningful social change.

Our mission is to maximise the impact of charities and voluntary organisations by empowering a community of evaluators and decision makers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In 2024/25 we focused on making the charity more sustainable, through consistent delivery and diversifying our income.

Our specific 2024/25 objectives were to:

- Grow and diversify our membership with a clear offer and unique selling point
- Improve our 'business-as-usual' - ensure our quality events and learning offers, create spaces for more membership engagement
- Generate £9000+ through the delivery of festival and peer learning offers
- Scope role, budget and recruit a Head of ChEW
- Establish new processes for volunteer engagement and management

b. Strategies for achieving objectives

We originally began in 2011 as an informal group of like-minded people who wanted to learn from each other over a cup of coffee. From that first meeting of six people, ChEW has grown to over 100 organisational members, ranging from the largest to the smallest charities in the UK. We formally constituted as a CIO in August 2019.

In 2022/2023 we revised our membership structure because we noted a significant drop in membership amongst small charities, and although we tried to increase our membership, we know we need to do more to directly target small charities. In 2024/25, we introduced a streamlined membership structure, making it free for small charities to join. We will continue to prioritise attracting more small charities in 2025/26.

The charity relies on the contribution of trustee volunteer time and expertise, particularly in order to deliver new programme development and festival events. One additional volunteer contributed their time to the delivery of the Festival of Impact and Evaluation in 2024/25, however, beyond our trustees, no significant use of volunteers is required to carry out business-as-usual operations.

In 2024/25 we recruited a part time 'Head of ChEW' as a paid role to carry out executive, strategic and operational

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT

activities in support of our objectives.

We continue to be guided by our core values in everything we do. These are:

We listen

- Our activities are informed by the needs and wants of our membership
- We actively seek ways to bring member voices into decision-making
- We commit to continuous improvement - building on what works and changing what doesn't

We act with integrity:

- Our actions - what we say and what we do - are grounded in information and evidence that is accessible to all
- We are open and transparent about how we make decisions
- We say what we mean, and hold ourselves accountable for our actions

We Inspire

- We create space for members and partners to inspire each other, as we share and learn together
- We are a voice for evaluators and lead by example - we are bold in challenging the status quo and speaking up for those working in evaluation
- We welcome new ideas and opportunities, pushing the boundaries of what is possible

We are inclusive

- We welcome, respect and proactively seek a diverse membership, creating an inclusive environment for all
- We pay attention to who is round the table, who is not and actively bring in / reach out to unheard voices
- We champion the importance of equitable evaluation practice, so that it is recognised as a critical part of creating a socially just society

c. Activities undertaken to achieve objectives

In order to achieve the Charity's objectives, we deliver the following regular activities:

- Quarterly peer learning events, where we focus on technical topics
- Bitesize events, where members share their experiences
- ChEW meet & chat, where we match members each month to meet for a 'virtual' coffee
- Peer learning training programmes to support evaluation leaders
- Annual Festival of Impact and Evaluation

In this financial year we paused the delivery of our Emerging Evaluators programme so that we could identify a more time-efficient method of delivery. We plan to revise this in 2025/26.

d. Main activities undertaken to further the Charity's purposes for the public benefit

ChEW is committed to enhancing the efficiency and effectiveness of charities and voluntary organisations by improving their capacity for impact measurement and evaluation.

The activities undertaken by ChEW directly contribute to this objective and align with our charitable purposes by fostering a learning community, providing expert resources, and supporting the development of equitable evaluation practices.

The following key activities have been carried out during the year to advance these aims, ensuring meaningful public benefit:

1. Peer Learning and Knowledge Sharing

ChEW delivers **regular peer learning events** (around 4 per year) and **bitesize sessions**, where members engage in discussions on evaluation techniques, challenges, and best practices. These sessions provide valuable opportunities for professional development, enabling charities to adopt evidence-based decision-making practices that enhance their effectiveness in delivering social impact.

Public Benefit: By equipping charities and voluntary organisations with improved evaluation capabilities, these activities help them allocate resources efficiently and demonstrate accountability to funders, beneficiaries, and the public.

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2. Capacity Building Through Training and Development

ChEW offers **peer learning programmes** tailored for evaluation leaders in the third sector. These programmes enhance skills in evaluation, ensuring that charities are equipped to assess and improve their services based on reliable data.

Public Benefit: Strengthening the capacity of charity professionals ensures better service delivery for beneficiaries and promotes a culture of continuous improvement within the sector.

3. Networking and Community Building

Through initiatives like **ChEW Meet & Chat**, we facilitate one-on-one networking opportunities, allowing members to share knowledge and experiences in a more informal setting. Our **annual Festival of Impact and Evaluation** brings together a diverse range of evaluators, funders, and charity professionals to discuss emerging trends and challenges in the sector.

Public Benefit: By fostering collaboration and peer support, ChEW contributes to a more connected and knowledgeable third sector, ultimately benefiting the wider public through more effective charitable interventions.

4. Advancing Equitable Evaluation Practices

As part of our commitment to fairness and inclusivity in evaluation, ChEW continues to collaborate with stakeholders to develop **the Equitable Evaluation Collective (EEC)**. This initiative explores ways to ensure evaluation methodologies reflect diverse perspectives and avoid systemic biases.

Public Benefit: Encouraging equitable evaluation practices leads to more accurate and representative assessments of charitable impact, ensuring that interventions address the needs of communities served by charities, particularly marginalised communities.

5. Providing Accessible Resources and Support

ChEW maintains a repository of **evaluation tools, case studies, and guidance materials** to support charities in their evaluation efforts. These resources are shared freely or at a low cost to ensure accessibility.

Public Benefit: By making evaluation knowledge widely available, we empower charities of all sizes - particularly small and under-resourced organisations - to strengthen their effectiveness and accountability.

Through these initiatives, ChEW plays a vital role in promoting a culture of evidence-based decision-making in the charity sector, ultimately leading to more impactful services and improved outcomes for the communities served by our members.

Achievements and performance

Main achievements of the Charity

- **Membership:** Membership receipts in year were £9,190 (£9,166 in 2023/24) with new subscriptions offsetting the impact of churned members.
- **Online Events:** In total, we delivered five online events in 2024/25 to 587 people, up from 302 in 2023/24.
- **Annual Festival:** We held our in-person 'Festival of Impact & Evaluation', had 99 attendees and generated £17,470 in revenue.
- **Meet & Chat:** Meet & Chat has consistent numbers throughout the year, with an average of 20 members signed up to the initiative every month.

Events

a. Festival June 2025

In June 2025 we hosted our second annual conference style event - the ChEW Festival of Impact and Evaluation. The objectives of the event were to bring together evaluators from across the sector, share good practice, inspire evaluators across the sector and to improve ChEW's financial sustainability.

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT

The event was hosted at Resource for London in London and attracted 99 delegates, resulting in a total income of £17,470. This enabled generation of c.£9000 of unrestricted funds that can be used to reinvest and ensure adequate reserves for ChEW in the future.

The event was integrated with other ChEW activities - providing opportunities for members to present their work, opportunities for networking and an element introducing charity members to suppliers.

Feedback from the event was very positive and there were some minor suggestions for improvement in the future - including feedback on the venue, catering and suggestions for future activities. We have reviewed feedback and will host our third ChEW Festival in 2026.

b. Other Events

In the financial year September 2024 to August 2025, we hosted five online events. They were:

- Monitoring Wellbeing: Reflecting on the What Works Centre for Wellbeing and building on its legacy (Sep 2024)
- Little Data (Oct 2024)
- Collaborative Impact: Co-production in evaluation (Nov 2024)
- Creative Evaluation Methods (Feb 2025)
- Evaluation for Complexity (Mar 2025)

Our events follow a tried and tested format that we delivered and evaluated over several years. Our event feedback was stable and consistent for several years and so we chose to continue following a similar format for our events in 2024/25. We know from previous years of gathering feedback on our events that our format for events leaves our members feeling satisfied and increases their appetite to engage with future events. Through prior years we have also consistently identified that our events leave attendees feeling that there are opportunities for them to take the learning from their events and apply them in their work.

We will revise feedback to make sure we are collecting the most useful data that will enable us to understand the impact of our events and how we can improve.

Emerging Evaluators Programme

We decided to pause this programme again this year due to trustee changes and also recognise that the model, although impactful, was time intensive and still relied on volunteer time. We have plans to adapt our offer in 2025/26.

Peer Learning Programme

In the Summer of 2024 we again launched our course aimed at managers and leaders in evaluation in the VCSE sector. We amended the design of the course following feedback from the first year of the course.

This course has had positive take up achieving 9 participants, generating £1,485 of revenue in 2024-25. In the coming financial year we will complete the full delivery of the programme and evaluation of the course.

Equitable Evaluation Collective

We have continued to work in partnership with TSIC to progress the Equitable Evaluation Collective (EEC), which is inline with ChEW's ambition to influence the sector on important issues.

We formally launched the *Evaluation as an Ecosystem* report in September 2024, which has been well received by a variety of stakeholders in the sector. We also co-facilitated a funder roundtable in December 2024 with a small group of interested funders and other infrastructure organisations. In addition to this we have established a LinkedIn community with over 300 members, and have written various content for this.

In 2024/25 we also secured additional funding from Paul Hamlyn Foundation for the work of the EEC to continue. To facilitate independence from founding organisations, the EEC has been established as a separate entity with its own participatory governance structure (i.e through participatory governance circles). The EEC is using The Social Change Nest as a fiscal host to manage the next phase of the grant. The Head of ChEW will support the recruitment of the governance circles in early 2025/26. Following this, the work of the EEC will be independent from ChEW, both in terms

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of governance and finances.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They consider that such reserves should cover at least two months unrestricted expenditure. This will provide sufficient funds to continue pursuing its activities and meet administration costs should there be a period of reduce income. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

c. Principal funding

The Charity is primarily funded by membership subscriptions, paid for training and events and an annual festival.

The Trustees wish to express their sincere appreciation as always to all its members for their subscriptions, for taking part in our peer leaning offers and the festival, and helping us strengthen evaluation cultures in the third sector. Additional thanks to Paul Hamlyn Foundation for grants to advance issues of equity in evaluation.

d. Financial outcomes

In the period ended 31 August 2025, the incoming resources was £28,135 (2024 - £24,745).

The resources expended in the period was £48,161 (2024 - £43,164).

The charity incurred a deficit of £20,026 (2024 - £18,419 a deficit) with the balance of funds brought forward being £30,024 and the carried forward fund balance as at 31 August 2025 being £9,999.

Structure, governance and management

a. Constitution

Charity Evaluation Working Group (ChEW) is a Charitable Incorporated Organisation (CIO) registered charity, number 1184808, and is constituted under a CIO Foundation Model Constitution. We have plans to update our constitution in early 2025/26.

b. Methods of appointment or election of Trustees

The governance of the Charity Evaluation Working Group (ChEW) is vested in the Board of Trustees, who are responsible for ensuring that the organisation operates in accordance with its charitable objectives and complies with all legal and regulatory requirements.

ChEW is constituted as a Charitable Incorporated Organisation (CIO) and adheres to the appointment and election processes set out in its governing document, the CIO Foundation Model Constitution. Trustees are appointed through the following methods:

1. **Election by Members:** Trustees may be elected by the charity's members at the Annual General Meeting (AGM) or a specially convened general meeting. The election process ensures that trustees are selected based on their skills, experience, and ability to contribute to the effective governance of the charity.
2. **Co-option by the Board:** The Board of Trustees may co-opt individuals onto the board to fill vacancies or bring in additional expertise as needed. Such co-opted trustees serve until the next AGM, where they may

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stand for election if they wish to continue their role.

3. **Nomination and Selection Process:** To ensure a transparent and inclusive approach, ChEW operates an open recruitment process for prospective trustees. This involves:
 - Publicising trustee vacancies through appropriate networks and platforms.
 - Inviting applications from individuals with the requisite skills and commitment to the charity's mission.
 - Conducting a fair selection process, which may include interviews and assessments against competency criteria aligned with the charity's strategic priorities.
4. **Terms of Office:** Trustees typically serve for a term of 3 years, after which they may stand for re-election if eligible. To ensure continuity and effective succession planning, terms may be staggered so that not all trustees are replaced at the same time.
5. **Resignation and Removal:** Trustees may resign at any time by giving written notice to the Board. The Board also reserves the right to remove trustees in cases of misconduct, failure to fulfil their duties, or other circumstances as outlined in the governing document.
6. **Induction and Training:** Newly appointed trustees undergo an induction process to familiarise them with the charity's operations, governance responsibilities, and regulatory obligations. Continuous training and development opportunities are provided to ensure trustees remain informed and effective in their roles.

By implementing these methods, ChEW ensures that its Board of Trustees remains diverse, skilled, and committed to furthering the charity's mission while maintaining good governance practices.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 17 April 2026 and signed on their behalf by:

Signed by:

 2BB8DA2840C5485...
Abhishek Velani
 (Trustee and treasurer)

CHARITY EVALUATION WORKING GROUP (CHEW)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Charity Evaluation Working Group (ChEW) ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of the Act; or
- the accounts do not comply with the Charities SORP (FRS 102) applicable to charities preparing accruals accounts.

I have no concerns and have no other matters to report.

Signed by:

Matthew Smith

D65EA20716354A9...

17 April 2026

Matt Smith BSc (Hons) FCA

Trading as Anchor Advisory
11 Bendee Road
Neston
CH64 9QQ

 **Anchor Advisory**

CHARITY EVALUATION WORKING GROUP (CHEW)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 (restated) £</i>
Income from:					
Charitable activities	4	28,135	-	28,135	24,745
Total income		28,135	-	28,135	24,745
Expenditure on:					
Charitable activities	5	28,501	19,063	47,564	41,929
Governance costs		597	-	597	1,235
Total expenditure		29,098	19,063	48,161	43,164
Net income/(expenditure) and net movement in funds		(963)	(19,063)	(20,026)	(18,419)
Reconciliation of funds:					
Total funds brought forward		10,961	19,063	30,024	48,443
Total funds carried forward		9,999	-	9,999	30,024

CHARITY EVALUATION WORKING GROUP (CHEW)
BALANCE SHEET FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 (restated) £
Current assets:			
Cash at bank and in hand		14,881	33,994
Debtors falling due within one year	8	1,650	2,314
Total current assets		16,531	36,308
Liabilities:			
Creditors falling due within one year	9	(6,532)	(6,284)
Net current assets		9,999	30,024
Net assets		9,999	30,024
Funds:			
Restricted funds	11	-	19,063
Unrestricted funds	11	9,999	10,961
Total funds		9,999	30,024

These financial statements were approved by the board of trustees on 17 April 2026 and signed on their behalf by:

Signed by:

2BB8DA2840C5485...
Abhishek Velani
(Trustee and treasurer)

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS

1. General information

1.1 Legal form of entity and country of incorporation

Charity Evaluation Working Group (ChEW) is a charitable incorporated organisation (CIO), registered with the Charity Commission for England and Wales on 7 August 2019, registered number 1184808. It is governed by the CIO Foundation Model Constitution and operates in accordance with this constitution.

The Charity's principal office address is given in the charity information on page 1.

1.2 Public benefit entity

Charity Evaluation Working Group (ChEW) is a registered charity and meets the definition of a public benefit entity under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity exists to promote and enhance the efficiency and effectiveness of charities and voluntary organisations by supporting best practices in impact measurement and evaluation. In delivering its objectives, ChEW provides peer learning opportunities, training programmes, networking events, and research initiatives that contribute to the wider public benefit by improving the effectiveness of charitable organisations.

The financial statements have been prepared in accordance with the requirements applicable to public benefit entities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011. They have been prepared on the accruals basis and under the historical cost convention, unless otherwise stated. The financial statements give a true and fair view of the charity's financial position.

The charity is entitled to and has taken advantage of the exemption conferred by section 1A of FRS 102 from preparing a statement of cash flows, on the grounds that it qualifies as a small charity.

2.2 Functional and presentational currency

The financial statements are presented in Great British Pounds (£), which is both the functional and presentational currency of the charity.

2.3 Going concern

The trustees have assessed the financial position of the Charity Evaluation Working Group (ChEW) and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In making this assessment, the trustees have considered the current financial position, future funding prospects, and anticipated income and expenditure. While the charity incurred a deficit of £20,026 during the year ended 31 August 2025, it maintains a positive reserves balance of £9,999 at the balance sheet date. Additionally, income streams from membership subscriptions, training programmes, and event revenues remain steady, and the trustees continue to explore new opportunities for funding and income diversification.

The trustees have also considered potential financial risks, including any uncertainties in income generation, and are confident that appropriate measures are in place to mitigate these risks. Based on this assessment, the trustees believe that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Accordingly, the financial statements have been prepared on a going concern basis.

2.4 Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be measured reliably. Where income is received in advance of entitlement, recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party,

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS

it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Where an obligation arises before payment is made, expenditure is accrued as a liability. Where payment is made in advance of the obligation arising, the amount is recorded as a prepayment.

All expenditure is inclusive of irrecoverable VAT.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Debtors

Debtors are recognised at the settlement amount due, less any provision for doubtful or irrecoverable amounts. Trade and other debtors are initially recognised at transaction value and subsequently measured at amortised cost.

2.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation as a result of a past event, and it is probable that a transfer of economic benefit will be required in settlement. They are recognised at the amount the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for goods or services to be provided.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

2.11 Tax

As a registered charity, the charity is exempt from corporation tax on its charitable activities.

3. Prior Period Adjustment

In preparing these financial statements, the trustees have reviewed the recognition of membership subscription income. In previous years, subscription income was recognised on a receipts basis. The trustees have concluded that, in accordance with the Charities SORP (FRS 102), subscription income should instead be recognised over the period of membership to which it relates, with income received in advance deferred at the year end.

As a result, a prior period adjustment has been made to restate the brought forward funds balance at 1 September 2023 and the comparative income and creditors balances for the year ended 31 August 2024.

The effect of this adjustment is as follows:

- Opening funds at 1 September 2023 reduced by £3,362 (from £51,805 to £48,443)
- Income for the year ended 31 August 2024 increased by £80
- Deferred income of £3,282 recognised at 31 August 2024
- Closing funds at 31 August 2024 reduced by £3,282

There is no impact on the cash position of the charity.

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NOTES TO THE FINANCIAL STATEMENTS

4. Income from charitable activities by fund type

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 (restated) £</i>
Events	17,470	-	17,470	14,530
Membership subscriptions	8,080	-	8,080	6,750
Peer-learning programmes	1,485	-	1,485	3,465
Partnerships	1,100	-	1,100	-
	28,135	-	28,135	24,745

5. Expenditure on charitable activities by fund type

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Direct costs	13,942	19,063	33,005	30,912
Support costs	14,559	-	14,559	11,017
	28,500	19,063	47,564	41,929

In the current year, the charity has revised the presentation of expenditure to show costs analysed between charitable activities (split between direct costs and allocated support costs) and governance costs. In prior years, expenditure was analysed between charitable activities and administrative expenses. The revised presentation provides a clearer analysis in accordance with the Charities SORP (FRS 102) and better reflects the nature of the charity's expenditure.

The reclassification has no impact on the total expenditure, net income/(expenditure), or funds reported. Comparative figures for the prior year have been restated on the same basis to ensure comparability.

Direct costs represent the costs directly associated with programme delivery. Support costs include costs incurred in the administration and support of the charity's activities.

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to a fee of £750.

Fees accrued at the prior year end were £1,200 but subsequently renegotiated to £1,000. The resulting £200 credit has been applied to current year governance costs.

7. Trustee remuneration, expenses and related party transactions

During the year, no trustees received any remuneration or other benefits (2024: same).

During the year ended 31 August 2025 £178 was reimbursed to one trustee for travel costs. During the year ended 31 August 2024 £240 was reimbursed to one trustee for vouchers given to workshop participants. In each case, costs were incurred in the course of carrying out trustee duties.

There were no other related party transactions that require disclosure in accordance with the Charities SORP (FRS 102). No trustee or any other person related to the charity had any personal interest in any transactions or arrangements entered into by the charity.

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS

8. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	1,650	2,314
	1,650	2,314

9. Creditors: amounts falling due within one year

	2025 £	2024 (restated) £
Trade creditors	1,490	1,802
Accruals and deferred income	5,042	4,482
	6,532	6,284

10. Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 (restated) £
Cash at bank and in hand	14,881	-	14,881	33,994
Debtors falling due within one year	1,650	-	1,650	2,314
Creditors falling due within one year	(6,532)	-	(6,532)	(6,284)
	9,999	-	9,999	30,024

11. Summary of funds

<u>Current year</u>	At 1 September 2024 £	Income £	Expenditure £	At 31 August 2025 £
Unrestricted Funds				
General Fund	10,961	28,135	(29,098)	9,999
Restricted Funds				
Paul Hamlyn Foundation	16,896	-	(16,896)	-
Power To Change	2,167	-	(2,167)	-
	19,063	-	(19,063)	-
Total Funds	30,024	28,135	(48,161)	9,999

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS

<u>Prior year (restated)</u>	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
Unrestricted Funds:				
General Fund	6,222	24,745	(20,006)	10,961
Restricted Funds:				
Paul Hamlyn Foundation	40,000	-	(23,104)	16,896
Power To Change	2,221	-	(54)	2,167
	42,221	-	(23,158)	19,063
Total Funds	48,443	24,745	(43,164)	30,024

CHARITY EVALUATION WORKING GROUP (CHEW)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

The following table provides a more detailed breakdown of income and expenditure by category.

It is for supplementary information and does not form part of the statutory accounts.

	2025 £	2024 (restated) £
Income		
<u>Charitable activities:</u>		
Events	17,470	14,530
Membership subscriptions	8,080	6,750
Peer-learning programmes	1,485	3,465
Partnerships	1,100	-
	28,135	24,745
Total income	28,135	24,745
Expenditure		
<u>Direct costs:</u>		
Meeting/workshop facilitators fees	6,708	7,808
Workshop costs	500	1,125
Project design & delivery	22,796	20,779
Project management	3,000	1,200
	33,004	30,912
<u>Support costs:</u>		
Venue hire	4,073	3,421
Legal and professional fees – programme-related	9,146	5,857
Software	863	1,192
Bank charges	299	547
Sundry expenses	178	-
	14,559	11,017
<u>Governance costs:</u>		
Independent examination fee	750	1,200
Negotiated reduction to prior year independent examination fee	(200)	-
Data protection fee	47	35
	597	1,235
Total expenditure	48,161	43,164

CHARITY EVALUATION WORKING GROUP (CHEW)

England & Wales - Charity number 1184808

Accounts

Charity number: 1184808
Company number: CE018464

CHARITY EVALUATION WORKING GROUP (CHEW)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2024**

CHARITY EVALUATION WORKING GROUP (CHEW)

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CHARITY EVALUATION WORKING GROUP (CHEW)**CHARITY INFORMATION**

Trustees	Dr Jami Louise Dixon, Co-Chair David Robert Salisbury, Co-Chair Karen Scanlon, Secretary Archibald H. R. Graham, Treasurer (resigned 31 March 2024) Abhishek Velani, Treasurer (appointed 30 November 2024) Vinal Khushal Karania Charlotte Fielder Kristy Evers (appointed 3 January 2024) Kelly Bradshaw-Walsh (appointed 1 March 2024)
Charity number	1184808
Company number	CE018464
Principal office	36 Carr Manor Drive Leeds LS17 5AU
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB
Independent Examiner	Jacksons Chartered Accountants First Floor Albion House Albion Street Hull HU1 3TE
Governing document	Articles of Association dated 7 August 2019

The Trustees present their annual report together with the financial statements of the Charity Evaluation Working Group (ChEW) for the year 1st September 2023 to 31st August 2024.

Charities make the world a better place, but they are not always able to evidence this. They need better access to the latest knowledge, the right support and to peers already measuring impact. Solving this problem will improve evaluation in the sector and it will help inform better decision-making. But most importantly, it will help charities deliver on their potential.

The Charity Evaluation Working Group (ChEW) is here to help. We are a network for those interested in measuring the impact of the third sector. Some of us are trained researchers, some of us are learning on the job; but we all share our knowledge, ideas and experience with each other.

Objectives and activities

a. Policies and objectives

The Charity Evaluation Working Group (ChEW) is a practitioner-led network designed for those working in impact measurement and evaluation in the third sector to share knowledge, ideas and experience and to network.

Our vision is for a world where the value of quality evaluation and evidence is recognised and used to create meaningful social change.

Our mission is to maximise the impact of charities and voluntary organisations by empowering a community of evaluators and decision makers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In 2023/24 we focused on making the charity more sustainable, through consistent delivery and diversifying our income.

Our specific 2023/24 objectives were to:

- deliver quality events and attract new members so as to generate £10k through membership;
- deliver revised, quality peer-learning services that generate further income; and
- explore new income generation streams, focusing on a festival/conference style event

b. Strategies for achieving objectives

We originally began in 2011 as an informal group of like-minded people who wanted to learn from each other over a cup of coffee. From that first meeting of six people, ChEW has grown to over 100 organisational members, ranging from the largest to the smallest charities in the UK. We formally constituted as a CIO in August 2019.

In 2022/2023 we revised our membership structure because we noted a significant drop in membership amongst small charities, and although we tried to increase our membership, we know we need to do more to directly target small charities. We will prioritise attracting more small charities in 2024/25.

The charity relies on the contribution of trustee volunteer time and expertise, particularly in order to deliver new programme development and festival events. There were no volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Beyond our trustees, no significant use of volunteers is required to carry out business-as-usual operations. In 2024/25 we will recruit a part time 'Head of ChEW' to carry out executive, strategic and operational activities in support of our objectives.

We continue to be guided by our core values in everything we do. These are:

We listen

- Our activities are informed by the needs and wants of our membership

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT

- We actively seek ways to bring member voices into decision-making
- We commit to continuous improvement - building on what works and changing what does not

We **act with integrity**:

- Our actions - what we say and what we do - are grounded in information and evidence that is accessible to all
- We are open and transparent about how we make decisions
- We say what we mean, and hold ourselves accountable for our actions

We **Inspire**

- We create space for members and partners to inspire each other, as we share and learn together
- We are a voice for evaluators and lead by example - we are bold in challenging the status quo and speaking up for those working in evaluation
- We welcome new ideas and opportunities, pushing the boundaries of what is possible

We are **inclusive**

- We welcome, respect, and proactively seek a diverse membership, creating an inclusive environment for all
- We pay attention to who is round the table, who is not and actively bring in/ reach out to unheard voices
- We champion the importance of equitable evaluation practice, so that it is recognised as a critical part of creating a socially just society

c. Activities undertaken to achieve objectives

In order to achieve the Charity's objectives, we deliver the following regular activities:

- Quarterly peer learning events, where we focus on technical topics
- Bitesize events, where members share their experiences
- ChEW meet & chat, where we match members each month to meet for a 'virtual' coffee
- Peer learning training programmes to support evaluation leaders

In this financial year we paused the delivery of our Emerging Evaluators programme so that we could identify a more time-efficient method of delivery.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity Evaluation Working Group (ChEW) is committed to enhancing the efficiency and effectiveness of charities and voluntary organisations by improving their capacity for impact measurement and evaluation.

The activities undertaken by ChEW directly contribute to this objective and align with our charitable purposes by fostering a learning community, providing expert resources, and supporting the development of equitable evaluation practices.

The following key activities have been carried out during the year to advance these aims, ensuring meaningful public benefit:

1. **Peer Learning and Knowledge Sharing**

ChEW delivers **quarterly peer learning events** and **bitesize sessions**, where members engage in discussions on evaluation techniques, challenges, and best practices. These sessions provide valuable opportunities for professional development, enabling charities to adopt evidence-based decision-making practices that enhance their effectiveness in delivering social impact.

Public Benefit: By equipping charities and voluntary organisations with improved evaluation capabilities, these activities help them allocate resources efficiently and demonstrate accountability to funders, beneficiaries, and the public.

2. **Capacity Building Through Training and Development**

ChEW offers **peer learning programmes** tailored for evaluation leaders in the third sector. These programmes enhance skills in impact measurement, ensuring that charities are equipped to assess and improve their services based on reliable data.

Public Benefit: Strengthening the capacity of charity professionals ensures better service delivery for

beneficiaries and promotes a culture of continuous improvement within the sector.

3. **Networking and Community Building**

Through initiatives like **ChEW Meet & Chat**, we facilitate one-on-one networking opportunities, allowing members to share knowledge and experiences in a more informal setting. Our **annual Festival of Impact and Evaluation** brings together a diverse range of evaluators, funders, and charity professionals to discuss emerging trends and challenges in the sector.

Public Benefit: By fostering collaboration and peer support, ChEW contributes to a more connected and knowledgeable third sector, ultimately benefiting the wider public through more effective charitable interventions.

4. **Advancing Equitable Evaluation Practices**

As part of our commitment to fairness and inclusivity in evaluation, ChEW continues to collaborate with stakeholders to develop **the Equitable Evaluation Collective (EEC)**. This initiative explores ways to ensure evaluation methodologies reflect diverse perspectives and avoid systemic biases.

Public Benefit: Encouraging equitable evaluation practices leads to more accurate and representative assessments of charitable impact, ensuring that interventions address the needs of all beneficiaries, particularly marginalised communities.

5. **Providing Accessible Resources and Support**

ChEW maintains a repository of **evaluation tools, case studies, and guidance materials** to support charities in their impact measurement efforts. These resources are shared freely or at a low cost to ensure accessibility.

Public Benefit: By making evaluation knowledge widely available, we empower charities of all sizes – particularly small and under-resourced organisations – to strengthen their effectiveness and accountability.

Through these initiatives, ChEW plays a vital role in promoting a culture of evidence-based decision-making in the charity sector, ultimately leading to more impactful services and improved outcomes for the communities served by our members.

Achievements and performance

a. Main achievements of the Charity

- **Membership:**

- The overall retention rate for 2023-2024 significantly increased to 64%, a notable improvement from 32% in 2022-2023.
- ChEW successfully recruited 17 new members in 2023-2024.
- The total membership count at the end of 2023-2024 stands at 61, a 20% decrease from the previous year (76).

- **Online Events:** In total, we delivered five online events to 302 people.

- We held in-person events 'Festival of Impact & Evaluation.' We had 62 attendees and generated £14,530 in revenue.

- **Peer Learning Programme:** We delivered our pilot version of the Peer Learning Programme (PLP) to 8 members from 8 different organisations. PLP generated a total of £3,465.

- **Meet & Chat:** Meet & Chat has consistent numbers throughout the year, with an average of 20 members signed up to the initiative every month

Events

a. Festival July 2024

In July 2024 we launched a new conference style event - the ChEW Festival of Impact and Evaluation. The objectives of the event were to bring together evaluators from across the sector, share good practice, inspire evaluators across the sector and to improve ChEW's financial sustainability.

The event was hosted at the National Audit Office in London and attracted 62 delegates. We also received a £500 sponsorship from Ipsos MORI - resulting in a total income of £14,310. This enabled generation of c.£9000 of unrestricted funds that can be used to reinvest and ensure adequate reserves for ChEW in the future.

The event was integrated with other ChEW activities - providing opportunities for members to present their work, opportunities for networking and an element introducing charity members to suppliers. The work of the Equitable Evaluation Collective was presented in the plenary section of the conference.

Feedback from the event was very positive and there were some suggestions for improvement in the future - including feedback on the venue, catering and suggestions for future activities. We have reviewed feedback and will consider the possibility of future similar events as part of our planning meeting for 2024-2025.

b. Other Events

In the financial year September 2023 to August 2024, we hosted five online events. They were:

- Bitesize: Large-scale Macmillan Service Evaluation (Sept 2023)
- To Commission or not to Commission? (Nov 2023)
- Establishing an Evaluation Culture (Dec 2023)
- Bitesize: What does the Rise of AI Mean for Evaluation? (Mar 2024)
- Learning from Evaluation: Moving Beyond the Report (Apr 2024)

Key findings and trends identified by the feedback received on all five of these events:

- High satisfaction rates: Across all events, there was a consistent trend of high satisfaction, with 100% of respondents stating they were either "satisfied" or "extremely satisfied" with the events.
- Strong appetite for future attendance: An overwhelming majority (98% or higher) of respondents from all events indicated they would be likely to attend future ChEW events.
- Value of new and refresher information: A significant proportion of attendees found the events beneficial for both gaining new knowledge and refreshing existing understanding of evaluation-related topics.
- Practical application of learning: While many attendees (averaging around 45% across the events) saw immediate opportunities to use the information and learning from the events, a larger portion (averaging 53%) indicated they might use it in the future but did not have immediate plans.
- Consistently delivering high-quality events: The high satisfaction scores across all events demonstrate ChEW's success in consistently providing valuable content and a positive learning experience.
- Cultivating a strong community: The strong interest in future events indicates that ChEW is successfully building a community of engaged individuals interested in evaluation.
- Translating learning into practice: While the events are successful in imparting knowledge, exploring providing materials like follow-up resources or workshops could help attendees apply learning in their work.

Overall, the feedback from these events is overwhelmingly positive. The events are highly valued by attendees for their informative content, engaging format, and relevance to their work. The high satisfaction rates and strong interest in future events are a testament to the effectiveness of ChEW's approach to promoting learning and community building in the field of evaluation.

Emerging Evaluators Programme

We decided to pause this programme this year due to trustee changes and also recognise that the model, although impactful, was time intensive. We will relook at the feasibility of delivering this, or how we adapt our offer in 2024/25.

Peer Learning Programme 2024

In the Summer of 2024, we again launched our course aimed at managers and leaders in evaluation in the VCSE sector. We amended the design of the course following feedback from the first year of the course.

This course has had positive take up achieving 9 participants. In the coming financial year, we will complete the full delivery of the programme and evaluation of the course.

Equitable Evaluation Collective

We continue to work in partnership with TSIC to progress the Equitable Evaluation Collective, which is in line with ChEW's ambition to influence the sector on important issues.

Using funding from the Paul Hamlyn Foundation, we co-delivered a piece of scoping research. ChEW engaged Milka Fisiha to support the process. The research involved a document review, engaging a Fair evaluation working group, and 13 interviews.

We presented findings at the ChEW Festival of Impact in July 2024 and then ran a workshop with a small number of evaluators interested in shaping the next steps of the EEC. The official report launch will be across the country in September 2024.



Phase 2, planned for 2024/25, involves formally launching the report, developing a governance model for EEC and engaging influential stakeholders like funders and other infrastructure organisations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They

consider that such reserves should cover at least two months' unrestricted expenditure. This will provide sufficient funds to continue pursuing its activities and meet administration costs should there be a period of reduce income. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

c. Principal funding

The Charity is primarily funded by membership subscriptions, grants received and paid for training and events.

The Trustees wish to express their sincere appreciation as always to all its members for their subscriptions and to the Paul Hamlyn Foundation for the grants they have received in support of the work of the Charity, particularly to advance issues of equity in evaluation.

d. Financial outcomes

In the period ended 31 August 2024, the incoming resources were £24,665 (2023 - £63,871).

The resources expended in the period were £43,164 (2023 - £18,745).

The charity incurred a deficit of £18,499 (2023 - £45,126 surplus) with the balance of funds brought forward being £51,805 and the carried forward fund balance as of 31 August 2024 being £33,306.

Structure, governance and management

a. Constitution

Charity Evaluation Working Group (ChEW) is a Charitable Incorporated Organisation (CIO) registered charity, number 1184808, and is constituted under a CIO Foundation Model Constitution.

b. Methods of appointment or election of Trustees

The governance of the Charity Evaluation Working Group (ChEW) is vested in the Board of Trustees, who are responsible for ensuring that the organisation operates in accordance with its charitable objectives and complies with all legal and regulatory requirements.

ChEW is constituted as a Charitable Incorporated Organisation (CIO) and adheres to the appointment and election processes set out in its governing document, the CIO Foundation Model Constitution. Trustees are appointed through the following methods:

1. **Election by Members:** Trustees may be elected by the charity's members at the Annual General Meeting (AGM) or a specially convened general meeting. The election process ensures that trustees are selected based on their skills, experience, and ability to contribute to the effective governance of the charity.
2. **Co-option by the Board:** The Board of Trustees may co-opt individuals onto the board to fill vacancies or bring in additional expertise as needed. Such co-opted trustees serve until the next AGM, where they may stand for election if they wish to continue their role.
3. **Nomination and Selection Process:** To ensure a transparent and inclusive approach, ChEW operates an open recruitment process for prospective trustees. This involves:
 - Publicising trustee vacancies through appropriate networks and platforms.
 - Inviting applications from individuals with the requisite skills and commitment to the charity's mission.
 - Conducting a fair selection process, which may include interviews and assessments against competency criteria aligned with the charity's strategic priorities.
4. **Terms of Office:** Trustees typically serve for a term of 4 years, after which they may stand for re-election if eligible. To ensure continuity and effective succession planning, terms may be staggered so that not all trustees are replaced at the same time.

5. **Resignation and Removal:** Trustees may resign at any time by giving written notice to the Board. The Board also reserves the right to remove trustees in cases of misconduct, failure to fulfil their duties, or other circumstances as outlined in the governing document.
6. **Induction and Training:** Newly appointed trustees undergo an induction process to familiarise them with the charity's operations, governance responsibilities, and regulatory obligations. Continuous training and development opportunities are provided to ensure trustees remain informed and effective in their roles.

By implementing these methods, ChEW ensures that its Board of Trustees remains diverse, skilled, and committed to furthering the charity's mission while maintaining good governance practices.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on **14 May 2025** and signed on their behalf by:

Abhishek Velani
Abhishek Velani (May 28, 2025 13:24 GMT+1)

Abhishek Velani
(Trustee and Treasurer)

CHARITY EVALUATION WORKING GROUP (CHEW)

Independent Examiner's Report

to the members of Charity Evaluation Working Group (ChEW)

I report to the trustees on my examination of the accounts of the above charitable company ('the Charity') for the year ended 31 August 2024 which are set out in pages 10 to 18.

Responsibilities and basis of report

As the Charity's trustees and directors, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

14 May 2025

CHARITY EVALUATION WORKING GROUP (CHEW)

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations, legacies and grants	3	-	-	-	44,931
Charitable activities	4	24,665	-	24,665	18,940
Total income		24,665	-	24,665	63,871
Expenditure on:					
Charitable activities	5	7,754	23,158	30,912	11,058
Administrative expenses		12,252	-	12,252	7,687
Total expenditure		20,006	23,158	43,164	18,745
Net income / (expenditure) for the year before transfers		4,659	(23,158)	(18,499)	45,126
Net movement in funds		4,659	(23,158)	(18,499)	45,126

Reconciliation of funds

Balance brought forward	51,805	6,679
Net movement in funds	(18,499)	45,126
Balance carried forward	33,306	51,805

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Current assets			
Bank and cash in hand		33,994	52,979
Debtors	8	2,314	1,089
		36,308	54,068
Creditors			
Amounts falling due within one year	9	(3,002)	(2,263)
Net current assets/(liabilities)		33,306	51,805
Net assets		33,306	51,805
Funds			
Restricted funds	11	19,063	42,221
Unrestricted funds	11	14,243	9,584
Total funds		33,306	51,805

The financial statements were approved and authorised for issue by the Trustees on **14 May 2025** and signed on their behalf by:

Abhishek Velani
Abhishek Velani (May 28, 2025 13:24 GMT+1)

Abhishek Velani
(Trustee and Treasurer)

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

1.1 Legal form of entity and country of incorporation

Charity Evaluation Working Group (ChEW) is a charitable incorporated organisation (CIO), registered with the Charity Commission for England and Wales on 7th August 2019 registered number 1184808. It is governed by the CIO Foundation Model Constitution and operates in accordance with this constitution.

The Charity's principal office address is given in the charity information on page 1.

1.2 Public benefit entity

Charity Evaluation Working Group (ChEW) is a registered charity and meets the definition of a public benefit entity under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity operates to promote and enhance the efficiency and effectiveness of charities and voluntary organisations by supporting best practices in impact measurement and evaluation.

In delivering its objectives, ChEW provides peer learning opportunities, training programmes, networking events, and research initiatives that contribute to the wider public benefit by improving the effectiveness of charitable organisations.

The financial statements have been prepared in accordance with the requirements applicable to public benefit entities.

1.3 Presentation

The financial statements are presented in Great British Pound (£) which is the Charity's functional and presentation currency and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Charity Evaluation Working Group (ChEW) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have assessed the financial position of the Charity Evaluation Working Group (ChEW) and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In making this assessment, the Trustees have considered the current financial position, future funding prospects, and anticipated income and expenditure. While the charity incurred a deficit of £17,644 during the year ended 31 August 2024, it maintains a positive reserves balance of £33,832 as at the balance sheet date. Additionally, income streams from membership subscriptions, training

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

programmes, and event revenues remain steady, and the Trustees continue to explore new opportunities for funding and income diversification.

The Trustees have also considered potential financial risks, including any uncertainties in income generation, and are confident that appropriate measures are in place to mitigate these risks. Based on this assessment, the Trustees believe that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Accordingly, the financial statements have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Donated goods, facilities, and services

Donated goods, facilities, and services are recognised as income when the charity has control over the resource, it is probable that economic benefits will flow to the charity, and the fair value of the donated item can be reliably measured.

Donated goods, such as materials or equipment provided for charitable activities, are recognised at their estimated fair value at the time of receipt. Donated facilities, such as free or subsidised use of office space or event venues, are recognised as income and a corresponding expense at the estimated market value of the service provided.

Donated professional services, including pro bono consultancy, training, or other expertise, are recognised as income where the service provided would otherwise have been purchased by the charity. The value is measured at the estimated cost the charity would have incurred if it had paid for the service at a commercial rate.

Where the contribution of donated goods, facilities, or services is not capable of reliable measurement, no amount is recognised in the financial statements, but details may be disclosed in the Trustees' Report where significant.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Debtors

Debtors are recognised at the settlement amount due after any necessary provision for doubtful or irrecoverable amounts. Trade and other debtors, including amounts receivable from grants, membership fees, or event income, are initially recorded at transaction value and subsequently measured at amortised cost, less any provision for impairment.

Where there is objective evidence that a debtor balance may not be fully recoverable, an impairment provision is recognised in the Statement of Financial Activities. The carrying amount of debtors is reviewed regularly, and any adjustments for bad or doubtful debts are recognised in the period in which they are identified.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.11 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010. It therefore meets the definition of a charitable company for UK corporation tax purposes.

Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

3 Donations, legacies and grants

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Grants	-	-	-	-	44,931	44,931
Total donation, legacies and grants	-	-	-	-	44,931	44,931

4 Income from charitable activities

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Membership subscriptions	6,670	-	6,670	7,888	-	7,888
Peer-learning programmes	3,465	-	3,465	7,550	-	7,550
Emerging Evaluators programme	-	-	-	3,502	-	3,502
Learning and networking conferences	14,530	-	14,530	-	-	-
Total charitable activities	24,665	-	24,665	18,940	-	18,940

5 Expenditure on charitable activities by fund type

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Empowerment of community of charity evaluators	20,006	23,158	43,164	15,966	2,779	18,745
	20,006	23,158	43,164	15,966	2,779	18,745

Analysis of direct costs

	2024 £	2023 £
Workshop facilitators fees	840	4,158
Project management costs	1,125	-
Project design & delivery costs	20,779	-
Workshop Participation Costs	1,200	-
Venue hire	3,421	-
	27,365	4,158

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6 Independent examiner's remuneration

The independent examiner's remuneration amounts to a fee of £1,200 (2023 - £675).

7 Trustee remuneration, expenses and related party transactions

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil).

During the year ended 31 August 2024 £240 expenses were reimbursed or paid directly to 1 Trustee for the purchase of gratuitous vouchers given to workshop participants and incurred in the course of carrying out their trustee duties (2023 - £Nil to no Trustee).

There were no other related party transactions that require disclosure in accordance with the Charities SORP (FRS 102). No trustee or any other person related to the charity had any personal interest in any transactions or arrangements entered into by the charity.

8 Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	2,314	1,089

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	675	1,588
Accruals and deferred income	2,327	675
	3,002	2,263

10 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Current assets	17,245	19,063	36,308	54,068
Creditors due within one year	(3,002)	-	(3,002)	(2,263)
	14,243	19,063	33,306	51,805

11 Summary of funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted funds					
General Fund	9,584	24,665	(20,006)	-	14,243
Restricted funds					
Paul Hamlyn Foundation	40,000	-	(23,104)	-	16,896
Power To Change	2,221	-	(54)	-	2,167
Total restricted funds	42,221	-	(23,158)	-	19,063
Total of funds	51,805	24,665	(43,164)	-	33,306

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Summary of funds (Prior year)

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
Unrestricted funds					
General Fund	6,679	18,871	(15,966)	-	9,584
Restricted funds					
Paul Hamlyn Foundation	-	40,000	-	-	40,000
Power To Change	-	5,000	(2,779)	-	2,221
Total restricted funds	-	45,000	(2,779)	-	42,221
	6,679	63,871	(18,745)	-	51,805

CHARITY EVALUATION WORKING GROUP (CHEW)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Income from charitable activities		
Membership subscriptions	6,670	7,888
Peer-learning programmes	3,465	7,550
Emerging Evaluators programme	-	3,502
Events income	14,530	-
	24,665	18,940
Expenditure on charitable activities		
Meeting/Workshop facilitators fees	7,808	11,058
Workshop participation costs	1,125	-
Project design & delivery costs	20,779	-
Project management costs	1,200	-
	30,912	11,058
Administrative expenses		
<u>Support costs</u>		
Venue hire	3,421	-
Bank charges	547	226
Software	1,192	1,111
Sundry expenses	35	-
	5,195	1,337
<u>Governance costs</u>		
Independent examination fees	1,200	675
Other legal and professional fees	5,857	5,675
	7,057	6,350
Administrative expenses	12,252	7,687
Other operating income		
Grants received		
Paul Hamlyn Foundation	-	40,000
Power to Change	-	5,000
Other operating income	-	(69)
	-	44,931

Accounts

Registered number
1184808

Charity Evaluation Working Group (ChEW)

Report and Financial Statements

31 August 2023

Charity Evaluation Working Group (ChEW)
Report and accounts
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Charity Evaluation Working Group (ChEW)

Charity Information

Trustees

Archibald Hamsfield Roderick Graham, Treasurer (resigned 31 March 2023)
Lucy Gleave (resigned 26 December 2023)
Dr. Jami Louise Dixon, Co-Chair
Vinal Khushal Karania
David Robert Salisbury, Co-Chair
Charlotte Fielder
Kristy Evers (appointed 3 January 2023)

Secretary

Karen Scanlon

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Santander UK plc
2 Triton Square
Regent's Place
London
NW1 3AN

Registered office

43 Laurel Apartments
Townsend Street
London
SE17 1HG

Registered number

1184808

Governing document

Articles of Association dated 7 August 2019

Charity Evaluation Working Group (ChEW)
Registered charity number: 1184808
Trustees' Report
for the year ended 31 August 2023

The trustees present their report and financial statements for the Charity for the year ended 31 August 2023.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be as a practitioner-led network designed for those working in impact measurement and evaluation in the third sector (non-governmental and non-profit-making organisations or associations, including charities, voluntary and community groups, cooperatives, etc.) to share knowledge, ideas and experience and to network.

Objectives and activities

The principal objectives/activities of the Charity are:

- for a world where the value of quality evaluation and evidence is recognized and used to create meaningful social change; and
- to maximize the impact of charities and voluntary organisations by empowering a community of evaluators and decision makers.

In 2022/2023 we revised our Membership structure, so that all charities pay the same. We have noted a significant drop in membership amongst small charities, so this is something that we will review in 2023/24.

We continue to be guided by our core values in everything we do. These are:

We listen:

- Our activities are informed by the needs and wants of our membership
- We actively seek ways to bring member voices into decision-making
- We commit to continuous improvement - building on what works and changing what does not

We act with integrity:

- Our actions - what we say and what we do - are grounded in information and evidence that is accessible to all
- We are open and transparent about how we make decisions
- We say what we mean and hold ourselves accountable to our actions

We Inspire:

- We create space for members and partners to inspire each other, as we share and learn together
- We are a voice for evaluators and lead by example - we are bold in challenging the status quo and speaking up for those working in evaluation
- We welcome new ideas and opportunities, pushing the boundaries of what is possible

We are inclusive:

Charity Evaluation Working Group (ChEW)
Registered charity number: 1184808
Trustees' Report
for the year ended 31 August 2023

- We welcome, respect and proactively seek a diverse membership, creating an inclusive environment for all
- We pay attention to who is 'round the table, who isn't' and actively bring in / reach out to unheard voices
- We champion the importance of equitable evaluation practice, so that is recognised as critical part of creating a socially just society

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 August 2023.

Fundraising

The Charity does not raise funds from the public in the form of donations.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- quarterly peer learning events, where we focused on technical topics, and "Bitesize" events, where members shared their experiences;
In total, we delivered four events this year (three Quarterly Member events, one Bitesize event) to 310 people as well as our pilot version of the Peer Learning Programme (PLP) to 8 members from 8 different organisations. PLP generated a total of £3,600.
- Emerging Evaluators Programme (EEP);
We delivered our second instalment of our Emerging Evaluators Programme (April 2023 - July 2023), delivering the course to 16 participants from 12 different organisations. EEP generated a total of £7,200.
- ChEW meet & chat;
We matched members each month to meet for a virtual coffee. Meet & Chat had consistent numbers throughout the year, with an average of 20 members signing up to the initiative every month.

Charity Evaluation Working Group (ChEW)
Registered charity number: 1184808
Trustees' Report
for the year ended 31 August 2023

Financial review

Principal sources of funding

The largest contribution to the Charity is from its membership subscriptions and grants received.

The Trustees wish to express their sincere appreciation to all its members for their subscriptions and to Power to Change and Paul Hamlyn Foundation for the grants we received in support to the work of the Charity, particularly to advance issues of equity in evaluation.

Financial review

The Charity achieved a surplus of £45,126 for the financial year. At 31 August 2023, the Charity held total funds of £51,805; £52,979 of which was cash at the bank and in hand. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary subscriptions.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Charity Evaluation Working Group (ChEW)
Registered charity number: 1184808
Trustees' Report
for the year ended 31 August 2023

Structure, governance and management

Governing document

Charity Evaluation Working Group (ChEW) originally began in 2011 as an informal group of likeminded people who wanted to learn from each other over a coffee. From that first meeting of six people, ChEW has grown to over 100 organisational members, ranging from the largest to the smallest charities in the UK. As a result of this, we formally constituted as a CIO in August 2019. The Charity is governed by Articles of Association dated 7 August 2019.

Organisational structure

Quarterly trustee meetings are led by Dr. Jami Louise Dixon or David Salisbury. Trustees are organised into operational groups to conduct the work of the Charity. A membership and engagement coordinator is contracted by the Charity to arrange and deliver key activities, and another contractor ensures operational administration is completed.

Volunteers

There was 1 volunteer, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Recruitment procedures for new trustees would include advertising the position on common online platforms, followed by a two-stage interview process with existing trustees forming a panel.

There were no new or additional trustees recruited in the year to 31 August 2023.

Trustee induction and training

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Archibald Hamsfield Roderick Graham, Treasurer (resigned 31 March 2023)
Lucy Gleave (resigned 26 December 2023)
Dr. Jami Louise Dixon, Co-Chair
Vinal Khushal Karania
David Robert Salisbury, Co-Chair
Charlotte Fielder
Kristy Evers (appointed 3 January 2023)

Secretary

Karen Scanlon

Charity Evaluation Working Group (ChEW)
Registered charity number: 1184808
Trustees' Report
for the year ended 31 August 2023

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 1 July 2024 and signed on its behalf.



David Robert Salisbury, Co-Chair
Trustee

Charity Evaluation Working Group (ChEW)
Independent Examiner's Report
to the members of Charity Evaluation Working Group (ChEW)

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 August 2023 which are set out in pages 1 to 17.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

1 July 2024

Charity Evaluation Working Group (ChEW)
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Income from charitable activities	2	18,940	11,294
Expenditure on charitable activities		(11,058)	(15,750)
Net operating income/(expenditure)		<u>7,882</u>	<u>(4,456)</u>
Administrative expenses		(7,756)	(4,680)
Other operating income	3	45,000	29
Operating surplus/(deficit)		<u>45,126</u>	<u>(9,107)</u>
Movement in funds: Net income/(expenditure)		<u>45,126</u>	<u>(9,107)</u>
Reconciliation of funds			
Net movement in funds		45,126	(9,107)
Total funds brought forward		6,679	15,786
Total funds carried forward		<u>51,805</u>	<u>6,679</u>

Charity Evaluation Working Group (ChEW)
Statement of Financial Position
as at 31 August 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	5	1,089	1,437
Cash at bank		52,979	6,757
		<u>54,068</u>	<u>8,194</u>
Creditors: amounts falling due within one year	6	(2,263)	(1,515)
Net current assets		<u>51,805</u>	<u>6,679</u>
Net assets		<u>51,805</u>	<u>6,679</u>
Capital and reserves			
Unrestricted funds	7	9,584	6,679
Restricted funds	7	42,221	-
Total equity		<u>51,805</u>	<u>6,679</u>



David Robert Salisbury, Co-Chair
Trustee

Approved by the board on 1 July 2024

Charity Evaluation Working Group (ChEW)
Statement of Changes in Charitable Funds
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 September 2021	15,786	15,786
Deficit for the financial year	(9,107)	(9,107)
At 31 August 2022	<u>6,679</u>	<u>6,679</u>
At 1 September 2022	6,679	6,679
Surplus for the financial year	45,126	45,126
At 31 August 2023	<u>51,805</u>	<u>51,805</u>

Charity Evaluation Working Group (ChEW)
Statement of Cash Flows
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Operating activities			
Profit/(loss) for the financial year		45,126	(9,107)
Adjustments for:			
Decrease in debtors		348	10,892
Increase/(decrease) in creditors		748	(4,815)
		<u>46,222</u>	<u>(3,030)</u>
 Cash generated by/(used in) operating activities		<u>46,222</u>	<u>(3,030)</u>
Net cash generated/(used)			
Cash generated by/(used in) operating activities		46,222	(3,030)
Net cash generated/(used)		<u>46,222</u>	<u>(3,030)</u>
Cash and cash equivalents at 1 September		6,757	9,787
Cash and cash equivalents at 31 August		<u>52,979</u>	<u>6,757</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>52,979</u>	<u>6,757</u>

Charity Evaluation Working Group (ChEW)
Notes to the Financial Statements
for the year ended 31 August 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Charity Evaluation Working Group (ChEW)
Notes to the Financial Statements
for the year ended 31 August 2023

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2023	2022
	£	£
Membership subscriptions	7,888	5,180
Peer-learning programmes	7,550	6,114
Emerging Evaluators programme	3,502	-
	<u>18,940</u>	<u>11,294</u>
By geographical market:		
UK	<u>18,940</u>	<u>11,294</u>
3 Analysis of other operating income	2023	2022
	£	£
Grants received		
Paul Hamlyn Foundation	40,000	-
Power to Change	5,000	-
Other income: Events	-	29
	<u>45,000</u>	<u>29</u>

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

Charity Evaluation Working Group (ChEW)
Notes to the Financial Statements
for the year ended 31 August 2023

5 Debtors		2023	2022
		£	£
Trade debtors		<u>1,089</u>	<u>1,437</u>
6 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		<u>2,263</u>	<u>1,515</u>
7 Funds		2023	2022
		£	£
At 1 September		6,679	15,786
Net income/(expenditure) for the financial year		45,126	(9,107)
At 31 August		<u>51,805</u>	<u>6,679</u>
Reserves		2023	2022
		£	£
<i>Restricted and unrestricted funds</i>			
At 1 September	<i>Unrestricted funds</i>	6,679	3,181
	<i>Restricted funds</i>	-	12,605
Net income for the financial year	<i>Unrestricted funds</i>	2,905	3,498
	<i>Restricted funds</i>	42,221	(12,605)
At 31 August	<i>Unrestricted funds</i>	9,584	6,679
	<i>Restricted funds</i>	42,221	-
	<i>Total funds carried forward</i>	<u>51,805</u>	<u>6,679</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside / designated for the "Equitable Evaluation Collecting Scoping" project and other projects relating to advancing issues of equity in evaluation.

Charity Evaluation Working Group (ChEW)
Notes to the Financial Statements
for the year ended 31 August 2023

8 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 £	2022 £
Current assets	11,847	42,221	54,068	8,194
Current liabilities	(2,263)	-	(2,263)	(1,515)
	<u>9,584</u>	<u>42,221</u>	<u>51,805</u>	<u>6,679</u>

9 Related party transactions

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

10 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

11 Legal form of entity and country of incorporation

Charity Evaluation Working Group (ChEW) is an unincorporated charity and registered with the Charity Commission for England and Wales.

12 Principal place of business

The address of the charity's principal place of business and registered office is:

43 Laurel Apartments
Townsend Street
London
SE17 1HG

Charity Evaluation Working Group (ChEW)
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Income from charitable activities			
Membership subscriptions	2	7,888	5,180
Peer-learning programmes		7,550	6,114
Emerging Evaluators programme		3,502	-
		<u>18,940</u>	<u>11,294</u>
Expenditure on charitable activities			
Subcontractor costs: Meeting/Workshop coordinator		(11,058)	(15,750)
		<u>(11,058)</u>	<u>(15,750)</u>
Net operating income/(expenditure)		<u>7,882</u>	<u>(4,456)</u>
Administrative expenses			
Support costs		(1,406)	(1,420)
Governance costs		(6,350)	(3,260)
Other operating income		45,000	29
Operating surplus/(deficit)		<u>45,126</u>	<u>(9,107)</u>
Movement in funds: Surplus/(deficit)		<u>45,126</u>	<u>(9,107)</u>

Charity Evaluation Working Group (ChEW)
Detailed Income and Expenditure Account
for the year ended 31 August 2023

	2023	2022
	£	£
Income from charitable activities		
Membership subscriptions	7,888	5,180
Peer-learning programmes	7,550	6,114
Emerging Evaluators programme	3,502	-
	<u>18,940</u>	<u>11,294</u>
Expenditure on charitable activities		
Subcontractor costs: Meeting/Workshop coordinator	<u>11,058</u>	<u>15,750</u>
Administrative expenses		
<u>Support costs</u>		
General administrative expenses:		
Bank charges	226	114
Software	1,111	1,306
Bad debts	69	-
	<u>1,406</u>	<u>1,420</u>
Support costs	<u>1,406</u>	<u>1,420</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	675	-
Consultancy fees	-	103
Other legal and professional fees	5,675	3,157
Governance costs	<u>6,350</u>	<u>3,260</u>
<i>Administrative expenses</i>	<u>7,756</u>	<u>4,680</u>
Other operating income		
Grants received		
Paul Hamlyn Foundation	40,000	-
Power to Change	5,000	-
Other income: Events	-	29
	<u>45,000</u>	<u>29</u>

CHARITY EVALUATION WORKING GROUP (CHEW)

England & Wales - Charity number 1184808

Accounts

CHARITY EVALUATION WORKING GROUP (CHEW)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

CHARITY EVALUATION WORKING GROUP (CHEW)

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CHARITY EVALUATION WORKING GROUP (CHEW)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Stephen Miller, Chair (until 17 March 2022) (appointed 1 July 2019, resigned 7 September 2022) Karen Scanlon, Secretary (appointed 1 July 2019) Archibald Hamsfield Roderick Graham, Treasurer (appointed 1 July 2019) Lucy Gleave (appointed 1 July 2019) Donna Buxton (appointed 1 July 2019, resigned 22 April 2022) Dr Jami Louise Dixon, Co-Chair (from 17 March 2022) (appointed 1 July 2019) Vinal Khushal Karania (appointed 1 July 2019) Lucy Charlotte Holmes (appointed 1 July 2019, resigned 17 March 2022) David Robert Salisbury, Co-Chair (from 17 March 2022) (appointed 11 March 2021) Charlotte Fielder (appointed 11 March 2021) Kristy Evers (appointed 3 January 2023)
Charity registered number	1184808
Principal office	43 Laurel Apartments Townsend Street London SE17 1HG
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Charity Evaluation Working Group (ChEW) for the 1 September 2021 to 31 August 2022.

Charities make the world a better place. But they are not always able to evidence this. They need better access to the latest knowledge, the right support and to peers already measuring impact. Solving this problem will improve evaluation in the sector. It will help inform better decision-making. But most importantly, it will help charities deliver on their potential.

The Charity Evaluation Working Group (ChEW) is here to help. We are a network for those interested in measuring the impact of the third sector. Some of us are trained researchers. Some of us are learning on the job. But we all share our knowledge, ideas and experience with each other.

Objectives and activities

a. Policies and objectives

The Charity Evaluation Working Group (ChEW) is a practitioner-led network designed for those working in impact measurement and evaluation in the third sector to share knowledge, ideas and experience and to network.

Our vision is for a world where the value of quality evaluation and evidence is recognized and used to create meaningful social change.

Our mission is to maximize the impact of charities and voluntary organisations by empowering a community of evaluators and decision makers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We originally began in 2011 as an informal group of likeminded people who wanted to learn from each other over a coffee. From that first meeting of six people, ChEW has grown to over 100 organisational members, ranging from the largest to the smallest charities in the UK. As a result of this, we formally constituted as a CIO in August 2019.

Membership remains free for charities with an annual turnover of below £1m, and only a modest fee towards costs for larger charities. We are planning to revise our membership structure for FY 2022/23.

We are guided by our core values in everything we do. These are:

We listen

- Our activities are informed by the needs and wants of our membership
- We actively seek ways to bring member voices into decision-making
- We commit to continuous improvement - building on what works and changing what doesn't

We act with integrity:

- Our actions - what we say and what we do - are grounded in information and evidence that is accessible to all
- We are open and transparent about how we make decisions
- We say what we mean and hold ourselves accountable to our actions

We Inspire

- We create space for members and partners to inspire each other, as we share and learn together
- We are a voice for evaluators and lead by example - we are bold in challenging the status quo and speaking up for those working in evaluation
- We welcome new ideas and opportunities, pushing the boundaries of what is possible

CHARITY EVALUATION WORKING GROUP (CHEW)

We are **inclusive**

- We welcome, respect and proactively seek a diverse membership, creating an inclusive environment for all
- We pay attention to who is 'round the table, who isn't' and actively bring in / reach out to unheard voices
- We champion the importance of equitable evaluation practice, so that is recognised as critical part of creating a socially just society

c. Activities undertaken to achieve objectives

In order to achieve the Charity's objectives, we deliver the following activities:

- Quarterly peer learning events, where we focus on technical topics
- Bitesize events, where members share their experiences
- ChEW meet & chat, where we match members each month to meet for a virtual coffee
- Peer learning training programmes to support early career evaluators

d. Main activities undertaken to further the Charity's purposes for the public benefit

The above noted activities help us deliver on our charitable purposes, which are:

The promotion and improvement in direct pursuit of their objects of the efficiency and effectiveness of charities and voluntary organisations and the effective use of resources, in particular but not exclusively through the provision of advice, information and other facilities, services or support as determined by the trustees for the purpose of this clause.

Charities are organisations which are established for exclusively charitable purposes in accordance with the laws of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a significant section of the community and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

Achievements and performance

a. Main achievements of the Charity

- **Events:** In total, we delivered six events (four Quarterly Member events, two Bitesize events) to 300 people.
- **Emerging Evaluators Programme:** We piloted our Emerging Evaluators Programme (August 2022 - February 2023), delivering the course to 16 participants from 13 different organisations.
- **Meet & Chat:** Meet & Chat has had fluctuating numbers, generally with 20+ participants.
 - o We removed the preference of industry option from the sign up form following feedback from our members.
 - o Up to and including August 2022 - 33 members had joined. However, during the period up to August 2022 - 7 members left.
 - o This brought the total number of members signed up to 42.
 - o Issues and complaints about the matching system have significantly reduced since removing the preference of industry option on the sign up form

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

b. Review of activities

Events

In the financial year September 2021 to August 2022, we were able to attain feedback for our ChEW Bitesize: Trialling a Trial event.

The event was well received, with 54% of members saying they were extremely satisfied and the other 46% told us they were satisfied.

When asked if the event provided them with new information and learning, 86% of our members said it helped refresh their memory they knew a lot/something about.

33% said they will be using the information and learning from the event in the immediate future.

We also asked if members would attend future ChEW events, with 94% confirming that they would.

Emerging Evaluators Programme

The new course raised around £6k of funds that can contribute to the running costs of the initiative and the organisation's core costs. Our review of the course found that technical sessions were the most well attended and that the course was adapted based on feedback - including more working through examples and less sharing of specific experiences of participants.

The course was well received, with several participants offering us their feedback at the end of the course:

"It's been a really great experience and I've enjoyed meeting people in similar roles from other organisations as well as learning more about the more technical aspects of evaluation."

"I found it a really useful, well run course. I hadn't anticipated that my job would change so much during the training which unfortunately meant I missed the last few sessions. I think it's really helpful that even though I missed some sessions all the material was still available to me."

"I found the technical sessions really useful. I liked that they were clearly structured and gave a broad, sweeping overview on a whole evaluation topic, and the topics covered were an appropriate selection."

The trial of this new course was deemed a success and ChEW will offer this programme in the future and trial other similar offers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They consider that such reserves should cover at least two months unrestricted expenditure. This will provide sufficient funds to continue pursuing its activities and meet administration costs should there be a period of reduce income. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

c. Principal funding

The Charity is primarily funded by membership subscriptions and grants received.

The Trustees wish to express their sincere appreciation to all its members for their subscriptions and to the National Lottery Community Fund (NLCF) for the grant received from them in support to the work of the Charity.

d. Financial outcomes

In the period ended 31 August 2022, the incoming resources was £11,323 (2021 - £5,440).

The resources expended in the period was £20,430 (2021 - £24,214).

The excess of expenditure over income for the period was £9,107 (2021 - £18,774) with the balance of funds brought forward being £15,786 and the carried forward fund balance as at 31st August 2022 being £6,679..

Structure, governance and management

a. Constitution

Charity Evaluation Working Group (ChEW) is a Charitable Incorporated Organisation (CIO) registered charity, number 1184808, and is constituted under a CIO Foundation Model Constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation Model Constitution.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 June 2023 and signed on their behalf by:



David Robert Salisbury
(Trustee and Co-chair)

CHARITY EVALUATION WORKING GROUP (CHEW)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Fund	Funds	Funds	Fund	Funds	Funds
	Note	2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
Income from:							
Charitable activities	3	11,323	-	11,323	5,440	-	5,440
Total income		11,323	-	11,323	5,440	-	5,440
Expenditure on:							
Charitable activities	4	17,249	3,181	20,430	1,095	23,119	24,214
Total expenditure		17,249	3,181	20,430	1,095	23,119	24,214
Net income/(expenditure) for the year before transfers		(5,926)	(3,181)	(9,107)	4,345	(23,119)	(18,774)
Net movement in funds		(5,926)	(3,181)	(9,107)	4,345	(23,119)	(18,774)
Reconciliation of funds							
Balance at 1 September 2021	11	12,605	3,181	15,786	8,260	26,300	34,560
Balance at 31 August 2022		6,679	-	6,679	12,605	3,181	15,786

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

CHARITY EVALUATION WORKING GROUP (CHEW)

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	2022	2021
		£	£
Current assets			
Bank and cash in hand		6,757	19,086
Debtors	7	1,437	-
		8,194	19,086
Creditors			
Amounts falling due within one year	8	(1,515)	(3,300)
Net current assets/(liabilities)		6,679	15,786
Net assets		6,679	15,786
Funds			
Restricted funds	11	-	3,181
Unrestricted funds	11	6,679	12,605
Total funds		6,679	15,786

The financial statements were approved and authorised for issue by the Trustees on 26 June 2023 and signed on their behalf by:



Archibald Hamsfield Roderick Graham
(Trustee and Treasurer)

The notes on pages 9 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. General information

Charity Evaluation Working Group (ChEW), a charitable incorporated organisation, was registered as a charity with The Charity Commission for England and Wales on 7th August 2019 registered number 1184808. It is governed by a CIO Foundation Model Constitution and operates in accordance with this constitution.

The Charity's principal office address is 43 Laurel Apartments, Townsend Street, London, SE17 1HG.

The financial statements are presented in Great British Pound (£) which is the Charity's functional and presentation currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Charity Evaluation Working Group (ChEW) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Membership subscriptions	5,180	-	5,180	5,440	-	5,440
Learning programmes income	6,114	-	6,114	-	-	-
Events income	29	-	29	-	-	-
Total income from charitable activities	11,323	-	11,323	5,440	-	5,440

4. Expenditure on charitable activities by fund type

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Empowerment of community of charity evaluators	17,249	3,181	20,430	1,095	23,119	24,214
	17,249	3,181	20,430	1,095	23,119	24,214

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Analysis of direct costs

	Empowerment of community of charity evaluators	
	2022	2021
	£	£
Workshop facilitators fees	-	1,141
Venue hire	-	-
	-	1,141

Analysis of support costs

	Empowerment of community of charity evaluators	
	2022	2021
Membership and events coordinator fees	15,750	19,375
Admin Assistant	3,157	-
Recruitment	103	-
ICT software, consumables and subscriptions	519	534
Memberships and subscriptions	-	648
Bank and payment services charges	114	57
Bad debts	-	330
Independent examiners fees	-	600
Website costs	787	459
Impact chats and training grants	-	1,070
	20,430	23,073

6 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022 no expenses were reimbursed or paid directly to any Trustee (2021 - £324 to 1 Trustee).

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

7 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	1,437	-
	1,437	-

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,515	1,000
Accruals and deferred income	-	2,300
	1,515	3,300

9 Financial instruments

	2022	2021
	£	£
Financial assets measured at fair value through income and expenditure	6,757	19,086

10 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Current assets	5,013	3,181	8,194	19,086
Creditors due within one year	(1,515)	-	(1,515)	(3,300)
	3,498	3,181	6,679	15,786

Prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Current assets	15,905	3,181	19,086	36,160
Creditors due within one year	-	(3,300)	(3,300)	(1,600)
	15,905	(119)	15,786	34,560

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11 Summary of funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Unrestricted funds					
General Fund	12,605	11,323	(17,249)	-	6,679
Restricted funds					
National Lottery Community Fund (NLCF)	3,181		(3,181)	-	-
Total restricted funds	3,181	-	(3,181)	-	-
Total of funds	15,786	11,323	(20,430)	-	6,679
Prior year					
	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Unrestricted funds					
General Fund	8,260	5,440	(1,095)	-	12,605
Restricted funds					
National Lottery Community Fund (NLCF)	26,300	-	(23,119)	-	3,181
Total restricted funds	26,300	-	(23,119)	-	3,181
	34,560	5,440	(24,214)	-	15,786

CHARITY EVALUATION WORKING GROUP (CHEW)

England & Wales - Charity number 1184808

Accounts

CHARITY EVALUATION WORKING GROUP (CHEW)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

CHARITY EVALUATION WORKING GROUP (CHEW)

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CHARITY EVALUATION WORKING GROUP (CHEW)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	Stephen Miller, Chair (until 17 March 2021) (appointed 1 July 2019) Karen Scanlon, Secretary (appointed 1 July 2019) Archibald Hamsfield Roderick Graham, Treasurer (appointed 1 July 2019) Lucy Gleave (appointed 1 July 2019) Donna Buxton (appointed 1 July 2019, resigned 22 April 2022) Dr Jami Louise Dixon, Co-Chair (from 17 March 2021) (appointed 1 July 2019) Vinal Khushal Karania (appointed 1 July 2019) Lucy Charlotte Holmes (appointed 1 July 2019, resigned 17 March 2021) David Robert Salisbury, Co-Chair (from 17 March 2021) (appointed 11 March 2020) Charlotte Fielder (appointed 11 March 2020)
Charity registered number	1184808
Principal office	43 Laurel Apartments Townsend Street London SE17 1HG
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the Charity Evaluation Working Group (ChEW) for the 1 September 2020 to 31 August 2021.

Charities make the world a better place. But they are not always able to evidence this. They need better access to the latest knowledge, the right support and to peers already measuring impact. Solving this problem will improve evaluation in the sector. It will help inform better decision-making. But most importantly, it will help charities deliver on their potential.

The Charity Evaluation Working Group (ChEW) is here to help. We are a network for those interested in measuring the impact of the third sector. Some of us are trained researchers. Some of us are learning on the job. But we all share our knowledge, ideas and experience with each other.

Objectives and activities

a. Policies and objectives

The Charity Evaluation Working Group (ChEW) is a practitioner-led network designed for those working in impact measurement and evaluation in the third sector to share knowledge, ideas and experience and to network.

Our vision is for a world where the value of quality evaluation and evidence is recognized and used to create meaningful social change.

Our mission is to maximize the impact of charities and voluntary organisations by empowering a community of evaluators and decision makers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We originally began in 2011 as an informal group of likeminded people who wanted to learn from each other over a coffee. From that first meeting of six people, ChEW has grown to over 100 organisational members, ranging from the largest to the smallest charities in the UK. As a result of this, we formally constituted as a CIO in August 2019.

Membership remains free for charities with an annual turnover of below £1m, and only a modest fee towards costs for larger charities.

We are guided by our core values in everything we do. These are:

We listen

c. Activities undertaken to achieve objectives

In order to achieve the Charity's objectives, we deliver the following activities:

d. Main activities undertaken to further the Charity's purposes for the public benefit

The above noted activities help us deliver on our charitable purposes, which are:

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

a. Main achievements of the Charity

- During the year, we delivered 6 events to 271 people.

b. Review of activities

Our latest feedback from recent events have found that members who attended refreshed or learnt new information and found this that this information will help them. We asked them to what extent they agreed with a range of statements. We found that a significant proportion 'agreed' or 'strongly agreed' with the following:

- ChEW membership has helped improve my knowledge of technical skills to deliver and manage evaluations. (Technical skills can include things such as qualitative research methods; quantitative research methods; economic evaluation methods; commissioning & project managing high quality independent evaluations) (47% agreed or strongly agreed)
- ChEW membership has helped improve my skills to engage, persuade and inform people about evaluation. (Skills can include things such as engaging people in the importance of evaluation; persuading people to design evaluations from the start of a project; persuading people to use the most appropriate methods; communicating findings accurately) (48%)
- ChEW membership provided me the opportunity to learn from members and/or share my knowledge with members (57%)
- ChEW membership has provided me a confidential space to discuss challenges facing me as an evaluation practitioner (34%)
- We also asked members if they would recommend CHEW, rating their answer on a scale of 0 to 10, as per the Net Promoter Score methodology – 83% of members answered with a score of 8 or above, saying they would recommend CHEW.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They consider that such reserves should cover at least two months unrestricted expenditure. This will provide sufficient funds to continue pursuing its activities and meet administration costs should there be a period of reduce income. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

c. Principal funding

The Charity is primarily funded by membership subscriptions and grants received.

The Trustees wish to express their sincere appreciation to all its members for their subscriptions and to the National Lottery Community Fund (NLCF) for the grant received from them in support to the work of the Charity.

d. Financial outcomes

In the period ended 31 August 2021, the incoming resources was £5,440.

The resources expended in the period was £24,214..

The excess of expenditure over income for the period was £18,774 with the balance of funds brought forward being £34,560 and the carried forward fund balance as at 31st August 2021 being £15,786..

Structure, governance and management

a. Constitution

Charity Evaluation Working Group (ChEW) is a Charitable Incorporated Organisation (CIO) registered charity, number 1184808, and is constituted under a CIO Foundation Model Constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation Model Constitution.

CHARITY EVALUATION WORKING GROUP (CHEW)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 June 2022 and signed on their behalf by:



David Robert Salisbury
(Trustee and Co-chair)

CHARITY EVALUATION WORKING GROUP (CHEW)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Independent examiner's report to the Trustees of Charity Evaluation Working Group (ChEW) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CHARITY EVALUATION WORKING GROUP (CHEW)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Signed:



Dated: 30 June 2022

Mark Jackson BA FCA

for and on behalf of
Jacksons
Accountants and Statutory Auditors
Albion House
Albion Street
Hull, HU1 3TE

CHARITY EVALUATION WORKING GROUP (CHEW)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	-	-	46,970
Charitable activities	4	-	5,440	5,440	11,050
Total income		-	5,440	5,440	58,020
Expenditure on:					
Charitable activities	5	23,119	1,095	24,214	23,460
Total expenditure		23,119	1,095	24,214	23,460
Net movement in funds		(23,119)	4,345	(18,774)	34,560
Reconciliation of funds:					
Total funds brought forward		26,300	8,260	34,560	-
Net movement in funds		(23,119)	4,345	(18,774)	34,560
Total funds carried forward		3,181	12,605	15,786	34,560

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

CHARITY EVALUATION WORKING GROUP (CHEW)

BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		19,086	36,160
		<u>19,086</u>	<u>36,160</u>
Creditors: amounts falling due within one year	9	(3,300)	(1,600)
Net current assets		<u>15,786</u>	<u>34,560</u>
Total assets less current liabilities		<u>15,786</u>	<u>34,560</u>
Net assets excluding pension asset		<u>15,786</u>	<u>34,560</u>
Total net assets		<u><u>15,786</u></u>	<u><u>34,560</u></u>
Charity funds			
Restricted funds	11	3,181	26,300
Unrestricted funds	11	12,605	8,260
Total funds		<u><u>15,786</u></u>	<u><u>34,560</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 June 2022 and signed on their behalf by:

Archibald Hamsfield Roderick Graham
(Trustee and Treasurer)

The notes on pages 10 to 19 form part of these financial statements.

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Charity Evaluation Working Group (ChEW), a charitable incorporated organisation, was registered as a charity with The Charity Commission for England and Wales on 7th August 2019 registered number 1184808. It is governed by a CIO Foundation Model Constitution and operates in accordance with this constitution.

The Charity's principal office address is 43 Laurel Apartments, Townsend Street, London, SE17 1HG.

The financial statements are presented in Great British Pound (£) which is the Charity's functional and presentation currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Charity Evaluation Working Group (ChEW) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity had a deficit for the year of £18,774 resulting from expenditure incurred during the year for which grant was received and recognised as income in the prior year.

Taking reasonable actions to diversify its income generating activities and having assessed the current and projected cash flow positions of the charity, the trustees are of the opinion that the charity will continue its activities for the foreseeable future as a going concern and have prepared these financial statements using the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Total funds 2021 £
Grants	-	-

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants	46,970	46,970

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities	5,440	5,440

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Charitable activities	11,050	11,050

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Income from charitable activities (continued)

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Charitable activities	23,119	1,095	24,214

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	20,670	2,790	23,460

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	1,141	23,073	24,214

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	4,365	19,095	23,460

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £
Workshop facilitators fees	1,141	1,141

	<i>Charitable activities 2020 £</i>	<i>Total funds 2020 £</i>
Venue hire	2,240	2,240
Workshop facilitators fees	2,125	2,125
	<u>4,365</u>	<u>4,365</u>

Analysis of support costs

	Charitable activities 2021 £	Total funds 2021 £
Membership and events coordinator fees	19,375	19,375
ICT software, consumables and subscriptions	534	534
Memberships and subscriptions	648	648
Bank and payment services charges	57	57
Bad debts	330	330
Independent examiners fees	600	600
Website costs	459	459
Impact chats and training grants	1,070	1,070
	<u>23,073</u>	<u>23,073</u>

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Analysis of expenditure by activities (continued)**Analysis of support costs (continued)**

	<i>Charitable activities 2020 £</i>	<i>Total funds 2020 £</i>
Venue hire	90	90
Communications and marketing	540	540
Membership and events coordinator fees	14,000	14,000
ICT software, consumables and subscriptions	332	332
Memberships and subscriptions	754	754
Bad debts	2,190	2,190
Independent examiners fees	600	600
Website costs	589	589
	19,095	19,095

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	-	600

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, expenses totalling £324 were reimbursed or paid directly to 1 Trustee (2020 - £NIL to Trustee). This is for UKES conference fees.

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,000	-
Accruals and deferred income	2,300	1,600
	3,300	1,600

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Creditors: Amounts falling due within one year (continued)

	2021	2020
	£	£

10. Financial instruments

	2021	2020
	£	£

Financial assets

Financial assets measured at fair value through income and expenditure	19,086	36,160
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Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalent.

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

11. Statement of funds**Statement of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds	8,260	5,440	(1,095)	12,605
Restricted funds				
National Lottery Community Fund (NLCF)	26,300	-	(23,119)	3,181
Total of funds	34,560	5,440	(24,214)	15,786

CHARITY EVALUATION WORKING GROUP (CHEW)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>31 August</i>
			<i>2020</i>
			<i>£</i>
Unrestricted funds			
General Funds	11,050	(2,790)	8,260
	<u> </u>	<u> </u>	<u> </u>
Restricted funds			
National Lottery Community Fund (NLCF)	46,970	(20,670)	26,300
	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>58,020</u>	<u>(23,460)</u>	<u>34,560</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1			Balance at
	September			31 August
	2020	Income	Expenditure	2021
	£	£	£	£
General funds	8,260	5,440	(1,095)	12,605
Restricted funds	26,300	-	(23,119)	3,181
	<u>34,560</u>	<u>5,440</u>	<u>(24,214)</u>	<u>15,786</u>

Summary of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>31 August</i>
			<i>2020</i>
			<i>£</i>
General funds	11,050	(2,790)	8,260
Restricted funds	46,970	(20,670)	26,300
	<u>58,020</u>	<u>(23,460)</u>	<u>34,560</u>

CHARITY EVALUATION WORKING GROUP (CHEW)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	3,181	15,905	19,086
Creditors due within one year	-	(3,300)	(3,300)
Total	3,181	12,605	15,786