

SHERE SWIMMING POOL CLUB – CIO (SSPC)

TRUSTEES' ANNUAL REPORT for the period to 30 September 2022

OBJECTIVES and ACTIVITIES

Introduction

SSPC operates the pool on behalf of **Shere Parish Council (SPC)**, under a sub-lease, with the Lord of the Manor still owning the freehold land, SPC owning the pool and buildings, and SSPC owning the plant room systems and other equipment which it has installed. SSPC is nevertheless responsible for maintaining the pool and buildings infrastructure as well as the plant room systems, under arrangements agreed with SPC. It became a Charitable Incorporated Organisation (CIO) in 2019.

This Trustees Annual Report (TAR) covers the activities for the year to 30 September 2022, operating as a CIO for the third full year. It has been compiled in accordance with the Charities Statement of Recommended Practice (SORP) – FRS 102.

Given the need to wait for the completion of the new changing rooms this year, the pool opened on 11 May, just over a month after the new regular opening date of the beginning of April.

Purpose

The charitable purpose of the Shere Swimming Pool Club, as set out in the new CIO constitution is: *The promotion of community participation in healthy recreation for the benefit of the inhabitants of Shere Parish and the surrounding neighbourhood by the provision and maintenance of swimming facilities, as well as facilitating the provision of swimming activities and support services.*

Main Activities

The sole activity of the charity is to operate an open-air swimming pool in Shere, for the benefit of everyone in the local community interested in swimming there, all of whom are entitled to become members of the swimming pool club.

This outdoor pool is maintained by volunteers. Members comprise individuals and families, with a total number of memberships of 450, with approximately one third being individuals and two thirds being families, amounting to around 1,350 people being members each year, counting also all those within the families who are permitted to swim. Members are allowed to invite guests, who need to be accompanied by the member, in order to swim.

Public Benefit

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and that this has been fully complied with in running the CIO, throughout the year.

Everyone in Shere Parish and immediately surrounding villages who wishes to join is not deterred from doing so due to financial constraints. In financial hardship cases fees are waived, as has been the case this year, as well as our providing free membership to several Ukrainian refugees.

Members receive substantial benefits from use of the pool, including:

- The opportunity to increase physical fitness, and help manage specific health conditions
- The outdoor setting which helps benefit mental well-being and it plays an important part in creating community cohesion and reducing isolation
- Enabling precious family time and increasing childrens swimming confidence.

The club allows other groups to visit and benefit from use of the pool.

Contribution made by volunteers

In the absence of paid employees the pool is run by volunteers. They are involved in all aspects of the successful running of the Club, ranging from the management roles of the trustees, through the pool operations rota team, to the pool cleaning team. Their contribution to the success of the running of the pool safely, and its financial viability are key.

ACHIEVEMENTS and PERFORMANCE

Requirements

Following the major upgrade of the pool and plant room systems in 2020, the priority for 2021/22 has been to complete **Stage 2: A rebuild of the changing rooms and improvement of access for physically disabled swimmers.**

Achievements against objectives set

Stage 2 Rebuild of the Changing Rooms

Some delays occurred during the early stages due to the need to involve an arboriculturist to ensure protection of the large oak tree behind the changing rooms, and to Covid affecting specialist foundations staff availability. However, after this the main contractor, **Rob Arrow Builders** was able to proceed efficiently to successfully complete the project in good time and to a high standard. The project costs amounted to **£94,985**, in line with the budget of £95,000.

Stage 3 Addition of an air source heat pump and new gas boiler

Investigations continued during the year to confirm the benefits from using an air source heat pump (ASHP) to heat the pool, and to develop specific proposals for an optimum configuration of cost-justified ASHP and gas boiler, as well as to identify a suitable supplier and installer. The energy crisis arising from the war in Ukraine, leading to higher gas and electricity prices, has substantially reinforced the business case to save energy costs and the urgency to progress this as soon as possible.

Meanwhile, assessment of the efficiency of the existing gas boilers has identified that they are very inefficient compared with what could be achieved by use of a new gas boiler with an external heat exchanger, which can substantially increase the amount of contact with the water being heated. It has now been determined that the optimum configuration, for flexibility as well as to achieve the most savings, would be a 50 Kw ASHP (rather than a larger pump which would be very much more

expensive), together with a new, more efficient gas boiler. The new boiler would only be used in the very coldest months if the ASHP is not sufficiently efficient at those times, or as a back-up facility for the ASHP.

The combined budget for this project has been estimated at **£37,500**, based on the first supplier quote received. Following the year-end further quotes are now being obtained and evaluated, with a view to determining the most cost-effective preferred supplier choice and finalising the business case and budget shortly.

Further fundraising was initiated in September and has continued through October, resulting in the target of **£20,000** being fully achieved. This was mainly through member donations, along with a fundraising party and a swimathon. It is now expected that a grant funding application will be submitted to LoCase (the Surrey County Council environmental fund) in December, to secure the remaining funds required to fully meet the final budget. It is hoped that up to **£15,000** can be procured, sufficient to proceed with the equipment purchase and installation early in 2023.

FINANCIAL REVIEW

The Accounts have been drawn up as in previous recent years on an accruals basis. These comprise a Statement of Financial Activities (SOFA), a Balance Sheet and a range of Notes to the Accounts, within the CC17 Accounts Pack.

Income and expenditure

a) Operating income and expenses

Subscription revenue increased from £42,033 last year to **£44,108** for 2022, due to minor changes in the mix of memberships as between individuals and families and more guest fees being received.

Total income of **£44,358** is classified as Unrestricted Funds in the SOFA and Note 3, meaning that it can be used to fund any routine expenditure.

Operating expenditure (before depreciation) reflects the costs of operating the pool for the slightly shorter season, from **11 May** to **9 October**, the late opening being due to delays in the completion of the new changing rooms. However, overall operating costs have still increased to **£25,575** compared with £23,226 in 2021. In particular, maintenance costs were up by around **£3,500** largely due to inclusion for the first time of annual servicing costs for the new plant room systems, chemicals costs were higher by around **£2,000** due to the move from chlorine to bromine at higher prices, and there was an exceptional water charge of **£3,600**, due to final agreement on the cost of a water leak in a previous year. Set against this, gas heating costs were down by **£4,000**, due to the combined effect of reducing the water temperature by two degrees and some very hot weather, especially in July and August. Operating expenditure is analysed in Note 6 to the Accounts.

Depreciation of **£15,359** represents a further deduction from income to take into account, but does not represent money actually paid out, just a provision for future expenditure. It is therefore shown as a deduction from Restricted Income Funds (the grants and donations), as set out in the SOFA and

Note 6 to the Accounts. This figure is **£2,374** higher than for last year, due to inclusion of depreciation on the cost of the new changing rooms for the first time.

b) Grants, donations and gift aid

The final portion of the Sport England grant of **£25,000** for the changing rooms was received during the year.

In addition, members made donations including gift aid this year of **£8,303**, compared to the **£19,538** donated last year. However, around a further **£17,000** was received just after the year-end, in October, relating to the ASHP fundraising campaign. A further environmental grant of **£2,000** has been awarded but not yet received from iGAS.

Fixed Assets

The cost of rebuilding the changing rooms, amounting to **£94,985**, has been included in Fixed Assets this year. Depreciation has been charged on the changing rooms at a low rate of only 2.5% per annum, given the long life expectancy of these new assets.

Financial position at end of period

Unrestricted funds have been increased by the net operating surplus of **£18,783**. Restricted funds have been reduced by resources expended on capital expenditure of **£94,985** and depreciation of **£15,359**, offset by funds received from grants, donations and gift aid, resulting in a net reduction of **£77,041**. In combination this has resulted in net expenditure across unrestricted and restricted funds totalling **£58,258** for the year.

The availability of **£46,346** unrestricted funds brought forward plus the 2022 operating surplus of **£18,783** has then provided the basis for a transfer of **£45,177** to restricted funds to pay for the balance of the capital expenditure on the changing rooms, whilst still leaving a reasonable level of unrestricted funds carried forward as net current assets of **£16,952**. This represents a healthy financial position at the year-end.

Meeting future funding requirements

Stage 3 of the pool upgrade project will require a total of an estimated **£37,500** in funds. The general reserve previously established of **£6,000** limits the use of the unrestricted funds, leaving **£10,952** available to contribute to future capital projects and any other contingent costs. However, given the high overall level of uncertainty facing the energy market and economy more widely (see discussion of financial risks below), the trustees would like to increase this general reserve to **£10,000**, leaving only around **£7,000** available to help fund Stage 3, for this next financial year, plus the iGAS grant of **£2,000**. Coupled with the additional donations received in October of around **£17,000** there should therefore be around **£26,000** available to contribute to Stage 3 costs, leaving a shortfall of **£11,500** to be met through the LoCase grant being applied for, and/ or other funding sources.

At this point in time the Stage 3 budget has still to be finalised and it is not clear whether SSPC will be successful in its application for the LoCase grant funding. However, the maximum which can be applied for is 40% of the project costs, which would amount to **£15,000**, based on the existing cost

budget. So if this is obtained in full it should be possible to proceed with the acquisition of the ASHP and new gas boiler.

Principal financial risks

The Stage 1 upgrade project has already resulted in lower ongoing annual operational costs, given the increased efficiency of new plant room systems. There should continue to be much lower ongoing repairs and maintenance costs, given the much greater reliability of new systems and improved condition and greater sustainability of the pool structure. The increase in membership subscriptions last year has also helped, in achieving operational surpluses for the last two years.

With the new chemical treatment of the pool using bromide having now stabilised, it is mainly the level of future energy costs which gives rise to the greatest financial uncertainty for the medium term future. Although COVID has not disappeared it should be possible to continue to operate the pool safely in future years, as this last year, utilising the booking system and lanes.

Fortunately the existing three year fixed rate energy contracts continue part way into next season, which reduces the cost escalation risks for next year. While the electricity contract ends at the end of March, the gas contract extends into mid-July. However, thereafter it is still very uncertain as to what will happen to energy prices in the marketplace and to what extent the government will provide financial support for businesses such as swimming pools. The Chancellor indicated in his Autumn statement that financial support for high energy prices would now be provided until March 2024, but no details were provided as to what this will mean in practice for businesses, or which businesses would be considered to be vulnerable and therefore qualify for this support.

As prices were increasing very rapidly in August and there was an expectation that prices would be considerably higher by April 2023 and beyond, the trustees were faced with the prospect that it might be very difficult to obtain any new fixed price contracts at economic tariffs if we waited until next year. Given that suppliers were offering new contracts from next year in advance, and in the absence of any promises of support from the government at that stage, a decision was therefore taken to obtain the best fixed rates then available in order to provide some future certainty as to maximum costs, and to manage the high level of risk. New three year contracts for 2023 to 2025 were therefore entered into at much higher prices than currently being paid.

It is currently unclear, if the government does allow fixed price contracts to be overridden for businesses in the shorter term, as they have indicated that they would when providing financial support, whether this would mean that they could be avoided for the remainder of their duration thereafter, for 2024 and 2025. This would be much appreciated, especially if rates in the marketplace have fallen below contract rates by that point. SSPC will certainly be pressing with the suppliers for these contracts to be set aside if it seems likely that cheaper rates could then be obtained nearer the time when the existing contracts come to an end, and bearing in mind the level of government financial support confirmed by then.

Clearly it is hoped that, if the ASHP and new gas boiler can be acquired and installed before next swimming season, the overall gas consumption would come down very substantially, even recognising that electricity consumption will increase. Significant efforts will also be made to reduce

energy consumption by continuing to run the pool at a lower water temperature of 26 degrees, rather than the previous normal temperature of 28 degrees, if possible.

Allowing for only a conservative estimate of all such savings, the likely costs of gas and electricity at the higher new contract prices have been calculated and the effect on operating costs and financial viability of the club assessed. As a result it has been confirmed that the pool should still be able to operate at a reasonable surplus, even if the full new three year contract prices need to be paid until 2025, if there is no government financial support forthcoming.

The financial risks considered to be facing SSPC are still therefore considered to be relatively low and manageable for the next three years at least, with known maximum energy prices.

STRUCTURE, GOVERNANCE and MANAGEMENT

Constitution

The constitution in use complies with Charity Commission standards, as applicable for a CIO (charitable incorporated organisation). Particular features of the constitution are:

- Pool members all become voting members of the CIO
- This is through adoption of the 'Association' CIO model
- Voting will normally be through attendance at general meetings (AGMs, EGMs)
- No activities can be undertaken which are in conflict with the charitable purposes of the organisation (for example, the club is not allowed to make a profit – though this does not represent a change from the previous 'non-profit making' status)
- 1/3 of trustees retire by rotation at the AGM each year (though they can be re-appointed).

Trustees

Trustees are recruited from the membership of the club, based on names normally put forward to the AGM and confirmed by voting of those members attending. It is, however, possible for them to be appointed at other times of the year, and for any such extra appointments to be ratified at the subsequent AGM. All Trustees including the four officers of the club appointed last year have continued to perform their roles during the 21/22 financial year, with no changes. The roles of Trustees and their appointments will be re-considered at the 2022 AGM, scheduled to be held on 12 December.

Management

The four officers of the club, who are also trustees, comprise the Chairman, Secretary, Treasurer and Membership Secretary. There are currently thirteen trustees in all. All sub-committees are led by trustees and have clear responsibilities and goals, to take forward the many ambitious initiatives being pursued by the club. These comprise the Pool Operations sub-committee (led by the Pool Operations Manager, supported by a Deputy Manager), the Risk sub-committee (led by the Health and Safety Manager), the Fundraising sub-committee (led by the Chairman) and the Membership sub-committee (led by the Membership Secretary).

Shere Parish Council

As the main lessor of the pool and with overall responsibility for promotion of community initiatives, Shere Parish Council (SPC) continues to take a keen interest in pool management matters and provides financial support where needed. SPC has a representative attending all trustee meetings and providing close communication with the Parish Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Name

The name of the charitable incorporated organisation is: **Shere Swimming Pool Club.**

Charity Registered Number: 1184796

Principal Address

The Secretary, Town Clays, Gomshall Lane, Shere, Guildford, Surrey. GU5 9HE.

Names of Trustees

(pending any changes following the AGM on 12 December 2022):

David Roe (Chairman), Jenny Taylor (Secretary), Amanda Hall (Treasurer), David Pryor (Membership Secretary), Clive Stevens (Pool Operations Manager), Steve Moggs (Health and Safety Manager and Deputy Pool Operations Manager), Barry Arnfield (Plant Room Systems), Roger Troughton (Website and Technology Manager), Betty Fitzpatrick (Pool Cleaning Manager), Marion Taylor-Cotter (Publicity), Ian Allen, Jenny Kingcome, Martin Knights.

(Jonathan Cross is the SPC representative on the Trustees Committee).

Funds held as custodian trustees



None. Not applicable.

Exemptions from disclosure

None.

Declarations

Signed on behalf of the charity's trustees:

Signature(s)		
Full name(s)	David Roe	Amanda Hall
Position	Chairman	Treasurer
Date:	18.11.22	18.11.22



Shere Swimming Pool Club			Charity No (if any)	1184796	
Annual accounts for the period					
Period start date	01/10/2021	To	30/09/2022		

Section A Statement of financial activities

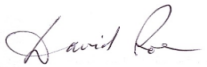

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01		8,303	-	8,303	19,538
Charitable activities	S02	44,108	-	-	44,108	42,033
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05		25,000	-	25,000	
Other	S06	250	-	-	250	250
Total	S07	44,358	33,303	-	77,661	61,821
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	25,575	-	-	25,575	23,226
Capital Expenditure	S10		94,985	-	94,985	-
Depreciation	S11	-	15,359	-	15,359	12,985
Total	S12	25,575	110,344	-	135,919	36,211
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	18,783	- 77,041	-	- 58,258	25,610
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	18,783	- 77,041	-	- 58,258	25,610
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	- 45,177	45,177	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-		-	-	-
Investment in new changing room fixed assets	S19		94,985	-	94,985	-
Net movement in funds	S20	- 26,394	63,121	-	36,727	25,610
Reconciliation of funds:						
Total funds brought forward	S21	43,346	205,512	-	248,858	223,248
Total funds carried forward	S22	16,952	268,633	-	285,585	248,858

Section B Balance sheet

Guidance Note

			Unrestrict ed funds	Restricted income funds	Endowme nt funds	Total this year	Total last year
			£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	265,600	-	265,600	185,974
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	265,600	-	265,600	185,974
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		20	3,033	-	3,053	5,046
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		19,496		-	19,496	64,884
Total current assets	B10		19,516	3,033	-	22,549	69,930
Creditors: amounts falling due within one year (Note 20)	B11		- 2,564		-	- 2,564	7,046
Net current assets/(liabilities)	B12		16,952	3,033	-	19,985	62,884
Total assets less current liabilities	B13		16,952	268,633	-	285,585	248,858
Creditors: amounts falling due after one year (Note 20)	B14			-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		16,952	268,633	-	285,585	248,858
Funds of the Charity							
Endowment funds (Note 27)	B17		-			-	-
	B18			268,633		268,633	205,512
Unrestricted funds	B19		16,952		-	16,952	43,346
Revaluation reserve	B20					-	
Total funds	B21		16,952	268,633	-	285,585	248,858

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	David Roe	15/11/2022
	Amanda Hall	14/11/2022

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	N/A
Disclosure of any uncertainties that make the going concern assumption doubtful;	N/A
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

		3,000		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	7,458	-	7,458	11,000
	Gift Aid	-	845	-	845	8,538
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	25,000	-	25,000	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	33,303	-	33,303	19,538
Charitable activities:	Membership Subscriptions	44,108	-	-	44,108	42,033
		-	-	-	-	-
		-	-	-	-	-
	Other	250	-	-	250	250
Total		44,358	-	-	44,358	42,283
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		44,358	33,303	-	77,661	61,821

Other information:

All income in the year was unrestricted except for: (please provide description and amounts)

Donations, Gift Aid and grant for refurbishment of pool totalling £33,303

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Utilities inc. telephone	12,164	-	-	12,164	15,158	-	-	15,158
Chemicals	4,050	-	-	4,050	2,065	-	-	2,065
Repairs to pool	4,581	-	-	4,581	1,023	-	-	1,023
Health and safety	221	-	-	221	737	-	-	737
Insurance	3,564	-	-	3,564	3,146	-	-	3,146
Capital Expenditure			-	-	-	-	-	-
Other overheads	689	-	-	689	938	-	-	938
Other	306	-	-	306	160	-	-	160
Total expenditure on charitable activities	25,575	-	-	25,575	23,227	-	-	23,227
Separate material item of expense								
Depreciation	-	15,359	-	15,359	12,985	-	-	12,985
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	15,359	-	15,359	12,985	-	-	12,985
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	25,575	15,359	-	40,934	36,212	-	-	36,212

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
50	50
-	-
-	-
-	-

Section C **Notes to the accounts** **(cont)**

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Pool and Plant Room Refurbishment Costs	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	173,748	33,420	4,776	211,944
Additions	94,985	-	-	-	94,985
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	94,985	173,748	33,420	4,776	306,929

**Basis	SL 40 years	SL 20 years	SL 10 Years	SL 5 Years	
** Rate	2.50%	5%	10%	20%	

At beginning of the year	-	17,376	6,684	1,910	25,970
Disposals	-	-	-	-	-
Depreciation	2,374	8,688	3,342	955	15,359
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	2,374	26,064	10,026	2,865	41,329

14.3 Net book value

Net book value at the beginning of the year	-	156,372	26,736	2,866	185,974
Net book value at the end of the year	92,611	147,684	23,394	1,911	265,600

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
3,053	5,046
3,053	5,046

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

Total

2022 debtors

Yule Gift Aid	25.00
Blackwell Guest tickets	20.00
CAF report Accrued	3008.12
	3053.12

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,564	7,046	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	2,564	7,046	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

2022 accruals	
Examiner fees	50.00
Gas	946.26
Electric	1,159.74
Boiler service	456.00
Water	- 48.44
Total	2,563.56

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
19,496	64,884
-	-
19,496	64,884

Section C

Notes to the accounts

(cont)

Note 27

Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restricti ons	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Pool Refurbishment Stage 2/3	R		19,538	33,303		- 49,808	-	3,033
Funds invested in Tangible Fixed Assets	R		185,974	-	- 15,359	94,985		265,600
Unrestricted Funds	U		43,346	44,358	- 25,575	- 45,177	-	16,952
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			248,858	77,661	- 40,934	-	-	285,585



**Independent
examiner's report
on the accounts**

Report to the trustees/ **SHERE SWIMMING POOL CLUB**
members of

On accounts for the year
ended

	Charity no	1184796
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Set out on the following pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust")
for the year ended **30/09/2022**

As the charity trustees, you are responsible for the preparation of the accounts in
accordance with the Charities Act 2011 ("the Act").

**Responsibilities and basis of
report**

I report in respect of my examination of the Trust's accounts carried out under section 145
of the 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination which gives me cause to believe that in, any
material respect,:

- the accounting records were not kept in accordance with section 130 of the Act;
or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form
and content of accounts set out in the Charities (Accounts and Reports) Regulations
2008 other than any requirement that the accounts give a 'true and fair' view which is
not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a proper
understanding of the accounts to be reached.

Signed:

Date:

14/11/2022

Name:
Relevant professional
qualification(s) or body

Julie Dudley
NA
Derries Rad Lane Peaslake
Guildford Surrey GU5 9PB

Address:



**Independent
examiner's report
on the accounts**

Report to the trustees/ **SHERE SWIMMING POOL CLUB**
members of

On accounts for the year
ended

	Charity no	1184796
--	---------------	---------

Set out on the following pages

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for the year ended **30/09/2022**

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accordance with the Charities Act 2011 ("the Act").

**Responsibilities and basis of
report**

I report in respect of my examination of the Trust's accounts carried out under section 145
of the 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination which gives me cause to believe that in, any
material respect,:

- the accounting records were not kept in accordance with section 130 of the Act;
or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form
and content of accounts set out in the Charities (Accounts and Reports) Regulations
2008 other than any requirement that the accounts give a 'true and fair' view which is
not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a proper
understanding of the accounts to be reached.

Signed:

Date:

14/11/2022

Name:
Relevant professional
qualification(s) or body

Julie Dudley
NA
Derries Rad Lane Peaslake
Guildford Surrey GU5 9PB

Address: