

SHERE SWIMMING POOL CLUB – CIO (SSPC)

TRUSTEES' ANNUAL REPORT for the period to 30 September 2021

OBJECTIVES and ACTIVITIES

Introduction

SSPC operates the pool on behalf of **Shere Parish Council (SPC)**, under a sub-lease, with the Lord of the Manor still owning the freehold land, SPC owning the pool and buildings, and SSPC owning the plant room systems and other equipment which it has installed. SSPC is nevertheless responsible for maintaining the pool and buildings infrastructure as well as the plant room systems, under arrangements agreed with SPC. It became a Charitable Incorporated Organisation (CIO) in 2019.

This Trustees Annual Report (TAR) covers the activities for the year to 30 September 2021, operating as a CIO for the second full year. It has been compiled in accordance with the Charities Statement of Recommended Practice (SORP) – FRS 102.

Despite some ongoing COVID 19 restrictions, and following completion of the substantial upgrade to the pool and plant room systems last year, it has been possible to open the pool one month earlier than usual this year, at the beginning of April.

Purpose

The charitable purpose of the Shere Swimming Pool Club, as set out in the new CIO constitution is: *The promotion of community participation in healthy recreation for the benefit of the inhabitants of Shere Parish and the surrounding neighbourhood by the provision and maintenance of swimming facilities.*

A broadening of this purpose has been agreed by the Charities Commission this year, with the addition of the words '*as well as facilitating the provision of swimming activities and support services*'. This is simply to enable a range of activities, such as lessons and events, to be facilitated, to the extent that these are agreed by the trustees and members in the future.

Main Activities

The sole activity of the charity is to operate an open-air swimming pool in Shere, for the benefit of everyone in the local community interested in swimming there, all of whom are entitled to become members of the swimming pool club.

This outdoor pool is maintained by volunteers. Members comprise individuals and families, with a total number of memberships of 450, with approximately one third being individuals and two thirds being families, amounting to around 1,350 people being members each year, counting also all those within the families who are permitted to swim. Members are allowed to invite guests, who need to be accompanied by the member in use of the pool.

Public Benefit

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and that this has been fully complied with in running the CIO, throughout the year.

Everyone in Shere Parish and immediately surrounding villages who wishes to join is not deterred from doing so due to financial constraints. In financial hardship cases fees are waived.

Members receive substantial benefits from use of the pool, including:

- The opportunity to increase physical fitness, and help manage specific health conditions
- The outdoor setting helps benefit mental well-being and it plays an important part in creating community cohesion and reducing isolation
- The Pool provides precious family time and increases the childrens' swimming confidence.

The club allows other groups to visit and benefit from use of the pool, such as this year a scout troop camping nearby.

Contribution made by volunteers

Volunteers provide substantial part-time support for the pool, in the absence of paid employees to operate the pool. They are involved in all aspects of the successful running of the Club, ranging from the management roles of the trustees, through the pool operations rota team, to the pool enclosure rota team. Their contribution to the success of the running of the pool safely, and its financial viability are key.

ACHIEVEMENTS and PERFORMANCE

Requirements

Plans had been made and confirmed in 2019 for a substantial upgrade to the pool. This comprised:

Stage 1: Re-rendering of the pool structure, plus a substantial upgrade of the plant room systems (filters, pumps, pipework, skimmers, chemical water treatment), to increase the rate of water flow and thereby help enhance water quality and efficiency of pool maintenance.

Stage 2: A rebuild of the changing rooms and improvement of access for physically disabled swimmers.

Achievements against objectives set

Stage 1 work was completed successfully in July last year. Following partial lifting of the COVID restrictions the pool was then re-opened on 1 August 2020. This provided a significantly enhanced swimming experience for members and guests, with the new booking system and lanes enabling safe swimming to be pursued, with reduced numbers using the pool at any one time, during remaining COVID restrictions.

Stage 2 Planning for the Rebuild of the Changing Rooms

Work to plan for the rebuilding of the changing rooms has continued during 2021. The work planned includes raising up the new changing cubicles to pool level, incorporating a dedicated changing room for disabled swimmers, ramps to improve disabled access to the pool, new toilet facilities, a better signing-in office, as well as secure chemical and other storage facilities.

Minor changes to these plans received re-confirmation of planning permission from Guildford Borough Council early in the year. An invitation to tender was then issued to a range of local building contractors, bids evaluated and a preferred builder selected, based on value for money considerations.

A range of surveys has also been conducted, including structural, topographical and tree surveys, as a basis for refining the specification of works. This has resulted in a modification to the foundation design, to ensure protection of nearby trees, as well as the introduction of a specialist contractor, **Geobond**, to undertake the work on the foundations. They will work alongside the selected main builder, **Rob Arrow Builders** to undertake the project.

The overall cost budget for the project has now been agreed as **£95,000**, including the cost of surveys and Building Control review, as well as a small contingency. Contracts have now been signed and work is scheduled to start in early November 2021. Funds already obtained and promised are sufficient to cover these costs in full, as explained below.

Possible replacement of gas boilers and addition of an air source heat pump

Investigation has continued to consider whether there might be justifiable benefits to supplementing the existing gas boilers, for heating the pool, with the introduction of an air source heat pump (ASHP). This would work in conjunction with the existing gas boilers for the moment, as these have been assessed as still having several years of useful life left.

However, the ASHP would enable the use of gas to be reduced, saving costs and significantly reducing carbon emissions, to provide environmental benefits. The ASHP would be used to more cheaply maintain the heated pool temperature throughout the swimming season. It might also provide a better way to now keep the pool heated to the minimum temperature required throughout the winter months in future years, to ensure that the new tiles are protected from any danger from freezing cold weather.

This assessment work is now nearing completion. Quotes are being obtained from suppliers, to meet a more detailed specification, including installation, and it is hoped that the business case and budget can now be finalised soon. The extra funding requirement can then be confirmed. Initial indications are that the cost will be in the range **£20,000-£30,000**. Every effort will be made to minimise this through competitive tendering. It is then hoped that sufficient extra funds can be procured to install the ASHP during this next year, 2021/22.

FINANCIAL REVIEW

The Accounts have been drawn up for the second year on an accruals basis. This comprises a Statement of Financial Activities (SOFA), a Balance Sheet and a range of Notes to the Accounts, within the CC17 Accounts Pack.

Income and expenditure

a) Operating income and expenses

Subscription revenue increased from £30,266 last year to **£42,033** for 2021, due to the higher member subscription rates, which were raised from £40 to **£50** for individuals and £80 to **£100** for families. This increase, the first in five years was agreed at last year's AGM to help fund Stage 2 of the upgrade programme. Income also benefitted this year from a return to allowing the maximum number of memberships (450). This had been restricted last year to around 90% of normal capacity, due to the onset of the covid crisis and recognition that there would need to be limits on the numbers swimming at the pool.

Total income of **£42,283** is classified as Unrestricted Funds in the SOFA and Note 3, meaning that it can be used to fund any routine expenditure.

Operating expenditure (before depreciation) reflects the costs of operating the pool for the full extended season, from **1 April to 3 October** compared to the COVID restricted 1 August to 11 October last year. Operating costs total **£23,226** compared with £14,139 in 2020. In particular, gas and electricity, along with insurance for the new plant room systems, have cost more, while water costs are less, as a result of reconnecting to use the water supply from the well at the Shere Surgery, (rather than having to rely on mains supplies).

This has all led to a much improved operating surplus of **£19,057** for the year compared to a deficit of **£1,766** from unrestricted fund income for 2020. Operating expenditure is analysed in Note 6 to the Accounts.

Depreciation of **£12,985** represents a further deduction from income to take into account, but does not represent money actually paid out, just a provision for future expenditure. It is therefore shown as a deduction from Restricted Income Funds (the grants and donations), as set out in the SOFA and Note 6 to the Accounts. This figure is the same as for last year.

b) Grants, donations and gift aid

Members again made substantial donations this year, amounting to **£11,000** compared to the £10,383 donated last year, contributing significantly to the extra fundraising targets.

In addition, gift aid amounting to **£8,538** was received from Her Majesty's Revenue and Customs (HMRC), representing amounts due in respect of donations received in 2020 and 2021, including subscriptions not refunded in 2020 and allowed to be treated as member donations.

One further grant application was made, to the Philip Harrison Foundation, which supports disabled people involved in sport, in particular. However, this was unsuccessful, probably because the

proportion of disabled people likely to benefit from the next stage of the SSPC development is relatively modest, rather than this being the main focus for the investment.

Fixed Assets

No further additions to fixed assets occurred during the year, pending commencement of the rebuilding of the changing rooms, which will not begin until November 2021. The depreciation charge of £12,985 for the year therefore relates only to the upgraded pool infrastructure and plant room systems, which were completed last year.

Financial position at end of period

The net operating surplus of **£19,057**, together with funds from donations and gift aid less depreciation: £19,538 - £12,985 = **£6,553** have resulted in increases in unrestricted and restricted funds respectively, totalling **£25,610** for the year, in combination.

£4,844 carried forward as a prepayment in current assets represents capital expenditure incurred as preliminary expenditure, for specification and survey work relating to the Stage 2 Rebuild. This will be treated as capital expenditure along with the other Stage 2 costs, once the project is complete, and transferred to fixed assets next year.

Net current assets have increased by **£38,595** from £24,289 in 2020 to £62,884 in 2021, with the difference between this increase and the increase in total funds of £25,610 being the depreciation charge of £12,985). This is a healthy financial position, with surplus funds being ear-marked to support Stage 2 of the Pool Upgrade Project.

Meeting future funding requirements

Subject to the **£6,000** general reserve established last year, it should be possible to utilise most of the cash funds accumulated from operations and fundraising during the year, and previously, to pay for the Stage 2 project. Net current assets of **£62,884** less this **£6,000** reserve amounts to **£56,884**, which can therefore be considered as the maximum currently available to contribute to Stage 2 funding.

In addition, a further grant of **£25,000** was promised for Stage 2 by **Sport England** last year, and **Shere Parish Council** has promised to provide a loan of **£20,000**. These amounts bring the total funds available to fund Stage 2 to **£101,884**. This exceeds the cost budget agreed for Stage 2 of **£95,000**, by **£6,884**. Together with the contingency built into the cost budget there should therefore be a surplus left from the main Stage 2 project of up to around **£9,000**.

The loan from SPC is repayable over five years. This would in principle result in repayments of **£4,000** per annum, although this might be varied by agreement, to defer higher payments until the later years within this term, if necessary. However, the Trustees are confident that it should be possible to make £4,000 repayments every year over the five year period, out of expected future operational surpluses. Given this and the expected sufficiency of funds, the 'go ahead' for Stage 2 of the project to commence has therefore been approved by the Trustees.

At this stage the expected surplus would not, though, be sufficient to fully fund the additional investment envisaged in an Air Source Heat Pump (ASHP). With expected costs in the range **£20-30,000** and the Stage 2 budget surplus estimated as up to a possible **£9,000**, the funding shortfall might still be in the region of **£10-20,000**, or possibly even more, if the Stage 2 contingency and surplus need to be utilised during Stage 2, to any material extent.

A further grant application is therefore in progress, with **Your Fund Surrey**, a major initiative from **Surrey County Council**, designed to invest in a wide range of community development projects around the county, over the next five years. The availability of other funds, geared to supporting projects with environmental benefits is also being explored. As part of this process consideration is also being given to whether sufficient additional funds might also be obtained so that it is not necessary to obtain all or part of the loan for Stage 2 from SPC. Greater utilisation of expected operational surpluses from the 2022 swimming season will also be considered.

Principal financial risks

The Stage 1 upgrade project has already resulted in lower ongoing annual operational costs for the foreseeable future, given the increased efficiency of new plant room systems. There should continue to be much lower ongoing repairs and maintenance costs, given the much greater reliability of new systems and improved condition and greater sustainability of the pool structure. The recent increase in membership subscriptions should also help, in achieving operational surpluses for the next two or three years.

However, it should also be recognised that gas costs have recently risen very significantly and that electricity costs are also increasing. Operational expenditure will therefore require careful managing for the future. Increased gas prices should help justify the business case for investing in an ASHP so that, if this can be funded, this should reduce the level of gas consumption. This should usefully reduce, though probably not totally offset the effect of the increase.

It has proved possible to manage the effect of ongoing COVID restrictions again this year, by continuing to deploy the booking system devised last year, in conjunction with the use of lanes. If COVID continues to be an issue for the future, it is hoped and expected that the pool should continue to be able to operate, with the full complement of members and membership income for the future.

Overall, therefore, despite higher expected energy costs, the trustees believe that it should be possible to continue to operate the pool at a financial surplus. The financial risks considered to be facing SSPC are therefore considered to be relatively low for the foreseeable future.

STRUCTURE, GOVERNANCE and MANAGEMENT

Constitution

The constitution in use is compliant with Charity Commission standards, as applicable for a CIO (charitable incorporated organisation).

Particular features of the constitution are:

- Pool members all become voting members of the CIO
- This is through adoption of the 'Association' CIO model
- Voting will normally be through attendance at general meetings (AGMs, EGMs)
- No activities can be undertaken which are in conflict with the charitable purposes of the organisation (for example, the club is not allowed to make a profit – though this does not represent a change from the previous 'non-profit making' status)
- 1/3 of trustees retire by rotation at the AGM each year (though they can be re-appointed).

Trustees

Trustees are recruited from the membership of the club, based on names normally put forward to the AGM and confirmed by voting of those members attending. It is, however, possible for them to be appointed at other times of the year, and for any such extra appointments to be ratified at the subsequent AGM.

All Trustees including the four officers of the club appointed last year have continued to perform their roles during the 20/21 financial year, with no changes. The roles of Trustees and their appointments will be re-considered at the 2021 AGM, scheduled to be held on 15 November.

Management

The four officers of the club, who are also trustees, comprise the Chairman, Secretary, Treasurer and Membership Secretary. There are currently fourteen trustees in all.

All sub-committees are led by trustees and have clear responsibilities and goals, to take forward the many ambitious initiatives being pursued by the club.

These comprise the Pool Operations sub-committee (led by the Pool Operations Manager, supported by a Deputy Manager), the Risk sub-committee (led by the Health and Safety Manager), the Fundraising sub-committee (led by the Chairman) and the Membership sub-committee (led by the Membership Secretary).

Shere Parish Council

As the main lessor of the pool and with overall responsibility for promotion of community initiatives, Shere Parish Council (SPC) continues to take a keen interest in pool management matters and provides financial support where needed. SPC has a representative attending all trustee meetings and providing close communication with the Parish Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Name

The name of the charitable incorporated organisation is: **Shere Swimming Pool Club.**

Charity Registered Number: 1184796

Principal Address

The Secretary, Town Clays, Gomshall Lane, Shere, Guildford, Surrey. GU5 9HE.

Names of Trustees

(pending any changes following the AGM on 15 November 2021):

David Roe (Chairman), Jenny Taylor (Secretary), Amanda Hall (Treasurer), David Pryor (Membership Secretary), Clive Stevens (Pool Operations Manager), Steve Moggs (Health and Safety Manager and Deputy Pool Operations Manager), Barry Arnfield (Plant Room Systems), Roger Troughton (Website and Technology Manager), Betty Fitzpatrick (Pool Cleaning Manager), Marion Taylor-Cotter (Publicity), Ian Allen, Jenny Kingcome, Rosie Williams, Martin Knights.

(Jonathan Cross is the SPC representative on the Trustees Committee).

Funds held as custodian trustees



None. Not applicable.

Exemptions from disclosure

None.

Declarations

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Roe	Amanda Hall
Position	Chairman	Treasurer
Date: 26.10.21		



Shere Swimming Pool Club			Charity No (if any)	1184796	
Annual accounts for the period					
Period start date	01/10/2020	To	30/09/2021		



Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01		19,538	-	19,538	10,383
Charitable activities	S02	42,033	-	-	42,033	30,266
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	8
Separate material item of income	S05	-	-	-	-	130,000
Other	S06	250	-	-	250	-
Total	S07	42,283	19,538	-	61,821	170,658
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	23,226	-	-	23,226	14,139
Capital Expenditure	S10	-	-	-	-	-
Depreciation	S11	-	12,985	-	12,985	12,985
Total	S12	23,226	12,985	-	36,211	27,123
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	19,057	6,553	-	25,610	143,534
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	19,057	6,553	-	25,610	143,534
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
	S19	-	-	-	-	-
Net movement in funds	S20	19,057	6,553	-	25,610	143,534
Reconciliation of funds:						
Total funds brought forward	S21	24,289	198,959	-	223,248	79,714
Total funds carried forward	S22	43,346	205,512	-	248,858	223,248

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	185,974	-	185,974	198,959
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	185,974	-	185,974	198,959
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		202	4,844	-	5,046	5,406
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		45,346	19,538	-	64,884	34,971
Total current assets	B10		45,548	24,382	-	69,930	40,377
Creditors: amounts falling due within one year (Note 20)	B11		3,241	3,805	-	7,046	16,088
Net current assets/(liabilities)	B12		42,307	20,577	-	62,884	24,289
Total assets less current liabilities	B13		42,307	206,551	-	248,858	223,248
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		42,307	206,551	-	248,858	223,248
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	206,551	-	206,551	198,959
Unrestricted funds	B19		42,307	-	-	42,307	24,289
Revaluation reserve	B20		-	-	-	-	-
Total funds	B21		42,307	206,551	-	248,858	223,248

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	David Roe	27/10/2021
	Amanda Hall	27/10/2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	N/A
Disclosure of any uncertainties that make the going concern assumption doubtful;	N/A
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity		These are capitalised if they can be used for more than one year, and cost at least	3,000	
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	11,000	-	11,000	10,333
	Gift Aid	-	8,538	-	8,538	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	130,000
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	17,952
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	19,538	-	19,538	158,285
Charitable activities:	Membership Subscriptions	42,033	-	-	42,033	-
		-	-	-	-	-
		-	-	-	-	-
	Other	250	-	-	250	-
Total		42,283	-	-	42,283	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		42,283	19,538	-	61,821	158,285

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Donations, Gift Aid for refurbishment of pool totalling £19,538

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£				£			
Expenditure on raising funds:								
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Utilities inc. telephone	15,158	-	-	15,158	7,749	-	-	7,749
Chemicals	2,065	-	-	2,065	1,796	-	-	1,796
Repairs to pool	1,023	-	-	1,023	405	-	-	405
Health and safety	737	-	-	737	1,017	-	-	1,017
Insurance	3,146	-	-	3,146	1,290	-	-	1,290
Capital Expenditure			-	-		-	-	-
Other overheads	938	-	-	938	1,882	-	-	1,882
Other	160	-	-	160		-	-	-
Total expenditure on charitable activities	23,226	-	-	23,226	14,139	-	-	14,139
Separate material item of expense								
Depreciation	-	12,985	-	12,985	12,985	-	-	12,985
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	12,985	-	12,985	12,985	-	-	12,985
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	23,226	12,985	-	36,211	27,124	-	-	27,124

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
50	100
-	-
-	-
-	-

Section C
Notes to the accounts
(cont)
Note 14
Tangible fixed assets
Please complete this note if the charity has any tangible fixed assets
14.1 Cost or valuation

	Freehold land & buildings	Pool and Plant Room Refurbishment Costs	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	173,748	33,420	4,776	211,944
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	173,748	33,420	4,776	211,944

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL 20 years	SL 10 Years	SL 5 Years	
** Rate		5%	10%	20%	

At beginning of the year	-	8,688	3,342	955	12,985
Disposals	-	-	-	-	-
Depreciation	-	8,688	3,342	955	12,985
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	17,376	6,684	1,910	25,970

14.3 Net book value

Net book value at the beginning of the year	-	165,060	30,078	3,821	198,959
Net book value at the end of the year	-	156,372	26,736	2,866	185,974

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
5,046	5,406
5,046	5,406

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	7,046	4,750	-	-
Taxation and social security	-	-	-	-
Other creditors	-	11,338	-	-
Total	7,046	16,088	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
64,884	34,971
-	-
64,884	34,971

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Pool Refurbishment Stage 2	R		-	19,538	-	-	-	19,538
Tangible Assets	R		198,959	-	12,985	-		185,974
Net Assets	U		24,289	42,283	23,226	-	-	43,346
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			223,248	61,821	36,211	-	-	248,858



**Independent
examiner's report
on the accounts**

Report to the trustees/ **SHERE SWIMMING POOL CLUB**
members of

**On accounts for the year
ended**

30th September 2021

**Charity
no**

1184796

Set out on the following pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2021**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

**Responsibilities and basis
of report**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 21.10.2021

Name:
**Relevant professional
qualification(s) or body**

Julie Dudley

NA

Address:

Derries Rad Lane Peaslake

Guildford Surrey GU5 9PB



**Independent
examiner's report
on the accounts**

**Report to the trustees/ SHERE SWIMMING POOL CLUB
members of**

On accounts for the year ended 30th September 2021 **Charity no** 1184796

Set out on the following pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2021**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

Responsibilities and basis of report I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 21.10.2021

Name: Julie Dudley
Relevant professional qualification(s) or body NA

Address: Derries Rad Lane Peaslake
Guildford Surrey GU5 9PB