

Charity registration number: 1184779

# The Eneida Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

# **The Eneida Foundation**

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## **The Eneida Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr J G J Hart Ms M Melnyk Mr J C Patton
<b>Charity Registration Number</b>	1184779
<b>Principal Office</b>	Unit 5 St John's Court Foster Road Ashford Business Park Ashford Kent TN24 0SJ
<b>Statutory Auditor</b>	Azets Audit Services First Floor River House 1 Maidstone Road Sidcup Kent DA14 5RH
<b>Key Management Personnel</b>	Mr J G J Hart Ms M Melnyk Mr J C Patton
<b>Bankers</b>	National Westminster Bank plc Chatham Customer Service Centre Western Avenue Waterside Court Chatham Kent ME4 4RT

# **The Eneida Foundation**

## **Trustees' Report**

The trustees present the annual report together with the financial statements and auditors' of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

#### ***Objects and aims***

To relieve financial hardship for the public benefit by providing vital humanitarian aid and education to children, young adults and people affected by conflict.

#### ***Objectives, strategies and activities***

The main activities are:

- 1) Provision of critical supplies to vulnerable people displaced by the war in Ukraine;
- 2) Supporting medical institutions in Ukraine that have come under pressure due to increased demand on their resources caused by the war in Ukraine through the purchase and delivery of medical equipment;
- 3) Supporting charitable initiatives in Ukraine that provide psychological support to those who have suffered trauma due to the war in Ukraine;
- 4) Supporting those that have lost limbs due to the war in Ukraine through rehabilitation and the fitting of prosthetics;
- 5) Supporting educational programs for those affected by the war in Ukraine.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The foundation makes grants to organizations that carry out charitable work within the main activities listed above. Grant receiving organizations are checked by external lawyers and virtual or in-person meetings are held with leaders of the recipient organizations by one or more of the trustees of the Foundation to discuss grant usage.

### **Achievements and performance**

The charity has delivered the following assistance over the year:

- 1) GBP 1,200,660 of medical equipment delivered to hospitals across Ukraine;
- 2) GBP 179,914 on psychological and educational programs in Ukraine;
- 3) GBP 625,035 on food parcels for vulnerable and/or displaced persons.
- 4) The foundation worked with a number of institutions to install approximately 80 soft prosthetics to assist in the rehabilitation of those who have lost their lower arm.

### **Financial review**

The net income for the year was £199,989 (2023 - £973,157). Details of income and expenditure are shown on page 10 and notes 2 - 6.

## **The Eneida Foundation**

### **Trustees' Report (continued)**

#### **Reserves policy**

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use, or are designated to cover overheads, should be maintained at a level equivalent to at least 10% of one year's unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is a direct result of the charity's overhead expenditure being so low. This level of reserves has been maintained throughout the year.

Based on 2024 results, this would equate to approximately £217,620 (2023: £121,754). As at 31 March 2024, the general unrestricted funds of the charity available for day-to-day use were £1,193,613 (2023: £976,862) which the trustees consider sufficient for this purpose. The level of unrestricted funds at 31 March 2024 far exceeded the minimum target level.

#### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate these risks. The key risk is the misappropriation of aid. For this reason the foundation purchases food and medical equipment and donates such items directly instead of providing grants in the form of monetary donations. Furthermore, the charity's volunteers and solicitors in Ukraine visit grant recipients in person to ensure proper use of donations.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

The trustees who served during the year and up to the date of signature of signing the financial statements were:

Mr J G J Hart

Ms W Hart (resigned 26 April 2023)

Ms K E Price (resigned 15 January 2025)

Ms M Melnyk

Mr J C Patton

The governing document is the Foundation's constitution as amended 29 March 2022. Trustee appointment in the constitution is as follows:

Section 17. The CIO shall have a Board of Trustees comprising at least 3 persons.

Section 18. (a) New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Section 18. (b) The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Trustees are chosen based on their experience, including diversity of experience, and ability to commit time to oversee the Foundation's activities. See additional section on expansion above in relation to appointment of new trustees in response to changing needs being met by the Foundation. Upon appointment the trustees are taken through the Foundation's projects and financial position and familiarized with the policies. The Trustees aim to meet four times per year but communicate regularly in any case as matters arise.

## **The Eneida Foundation**

### **Trustees' Report (continued)**

#### **Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt a going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on .....<sup>30.01.2025</sup> and signed on its behalf by:



.....  
Mr J G J Hart  
Trustee

## **The Eneida Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **The Eneida Foundation**

### **Independent Auditor's Report to the Trustees of The Eneida Foundation**

#### **Opinion**

We have audited the financial statements of The Eneida Foundation (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## **The Eneida Foundation**

### **Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **The Eneida Foundation**

### **Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)**

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to support documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## **The Eneida Foundation**

### **Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)**

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

.....  
Azets Audit Services (Statutory Auditor)

First Floor  
River House  
1 Maidstone Road  
Sidcup  
Kent  
DA14 5RH

30.01.2025  
Date:.....

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## The Eneida Foundation

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income</b>				
Donations	2	2,392,950	400	2,393,350
Investment income	3	<u>2</u>	<u>-</u>	<u>2</u>
Total income		<u>2,392,952</u>	<u>400</u>	<u>2,393,352</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(2,176,201)</u>	<u>(17,162)</u>	<u>(2,193,363)</u>
Total expenditure		<u>(2,176,201)</u>	<u>(17,162)</u>	<u>(2,193,363)</u>
Net movement in funds		216,751	(16,762)	199,989
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>976,862</u>	<u>16,762</u>	<u>993,624</u>
Total funds carried forward	11	<u><u>1,193,613</u></u>	<u><u>-</u></u>	<u><u>1,193,613</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income</b>				
Donations	2	<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>
Total income		<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(1,217,537)</u>	<u>(349,193)</u>	<u>(1,566,730)</u>
Total expenditure		<u>(1,217,537)</u>	<u>(349,193)</u>	<u>(1,566,730)</u>
Net movement in funds		956,395	16,762	973,157
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>20,467</u>	<u>-</u>	<u>20,467</u>
Total funds carried forward	11	<u><u>976,862</u></u>	<u><u>16,762</u></u>	<u><u>993,624</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Eneida Foundation**  
**(Registration number: 1184779)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	-	14,663
Cash at bank and in hand		<u>1,227,290</u>	<u>997,041</u>
		1,227,290	1,011,704
<b>Creditors: Amounts falling due within one year</b>	10	<u>(33,677)</u>	<u>(18,080)</u>
<b>Net assets</b>		<u>1,193,613</u>	<u>993,624</u>
<b>Funds</b>			
Restricted funds	11	-	16,762
Unrestricted funds		<u>1,193,613</u>	<u>976,862</u>
<b>Total funds</b>	11	<u>1,193,613</u>	<u>993,624</u>

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 30.01.2025 and signed on their behalf by:



.....  
Mr J G J Hart  
Trustee

## The Eneida Foundation

### Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash absorbed by operations		199,989	973,157
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	3	(2)	-
		199,987	973,157
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	9	14,663	(14,663)
Increase in creditors	10	15,597	11,991
Net cash flows from operating activities		230,247	970,485
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	2	-
Net increase in cash and cash equivalents		230,249	970,485
Cash and cash equivalents at 1 April		997,041	26,556
Cash and cash equivalents at 31 March		1,227,290	997,041

The notes on pages 13 to 20 form an integral part of these financial statements.

# **The Eneida Foundation**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Eneida Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Key sources of estimation uncertainty**

There are no key assumptions or areas of estimation uncertainty within the financial statements to be disclosed.

#### **Income**

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations***

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Interest is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable.

## **The Eneida Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Debtors**

Other debtors are recognised at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## The Eneida Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Other creditors are recognised at the transaction price.

#### Fund structure

Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2 Income from donations

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations	992,950	400	993,350	2,173,932	345,976	2,519,908
Grants	1,400,000	-	1,400,000	-	19,979	19,979
	<u>2,392,950</u>	<u>400</u>	<u>2,393,350</u>	<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>

## The Eneida Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 3 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable and similar income;		
Other interest receivable	2	-
	<u>2</u>	<u>-</u>

#### 4 Expenditure on charitable activities

	Note	Direct costs	Support costs	Total 2024	Direct costs	Support costs	Total 2023
Donations of medical equipment		1,229,453	-	1,229,453	637,670	-	637,670
Donations of humanitarian aid		660,624	-	660,624	325,491	-	325,491
Donations of prosthetics		2,801	-	2,801	4,682	-	4,682
Donations of generators		-	-	-	261,053	-	261,053
Delivery and transport costs		16,746	-	16,746	49,554	-	49,554
Advertising		6,905	-	6,905	5,017	-	5,017
Legal and professional fees		26,669	-	26,669	1,605	-	1,605
Bank charges		3,171	-	3,171	1,655	-	1,655
Foreign currency losses		31,696	-	31,696	11,435	-	11,435
Governance costs	5	-	24,264	24,264	-	14,028	14,028
Grant funding of activities	6	191,034	-	191,034	254,540	-	254,540
		<u>2,169,099</u>	<u>24,264</u>	<u>2,193,363</u>	<u>1,552,702</u>	<u>14,028</u>	<u>1,566,730</u>
	<b>Note</b>						
Unrestricted funds		2,151,937	24,264	2,176,201	1,203,509	14,028	1,217,537
Restricted funds	11	17,162	-	17,162	349,193	-	349,193
		<u>2,169,099</u>	<u>24,264</u>	<u>2,193,363</u>	<u>1,552,702</u>	<u>14,028</u>	<u>1,566,730</u>

## The Eneida Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Auditors fee	18,096	9,000
Accountancy fees	6,168	5,028
	<u>24,264</u>	<u>14,028</u>

#### 6 Grant-making

##### Grants to institutions

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Total funds 2023 £
Masha Foundation	-	52,279	52,279	-	-
BGV	-	50,048	50,048	77,172	77,172
Illia Hrabar Charitable Foundation	-	35,844	35,844	-	-
Kyiv Mohyla Foundation of Ukraine	-	27,314	27,314	-	-
Rebryk Foundation	-	15,150	15,150	-	-
Ukrainian Medical Mission Non-Governmental Organisation	2,199	4,538	6,737	-	-
Other	-	3,662	3,662	4,129	4,129
RAZOM	-	-	-	90,385	90,385
The Alex Lewis Trust	-	-	-	35,000	35,000
Ty neodna	-	-	-	21,111	21,111
Shelter Ternopli	-	-	-	11,889	11,889
Unia Ophthalmica	-	-	-	6,900	6,900
Help Kid	-	-	-	5,015	5,015
Help from Turkey	-	-	-	2,939	2,939
	<u>2,199</u>	<u>188,835</u>	<u>191,034</u>	<u>254,540</u>	<u>254,540</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## The Eneida Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Debtors

	2024 £	2023 £
VAT recoverable	-	4,700
Other debtors	-	9,963
	<u>-</u>	<u>14,663</u>

#### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	15,077	6,080
Accruals	18,600	12,000
	<u>33,677</u>	<u>18,080</u>

## The Eneida Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
Unrestricted	976,862	2,392,952	(2,176,201)	1,193,613
<b>Restricted funds</b>				
Donations of medical equipment	11,762	-	(11,762)	-
Donations of humanitarian aid	-	400	(400)	-
Donations of prosthetics	5,000	-	(5,000)	-
<b>Total restricted funds</b>	<u>16,762</u>	<u>400</u>	<u>(17,162)</u>	<u>-</u>
<b>Total funds</b>	<u>993,624</u>	<u>2,393,352</u>	<u>(2,193,363)</u>	<u>1,193,613</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted	20,467	2,173,932	(1,217,537)	976,862
<b>Restricted</b>				
Donations of medical equipment	-	301,800	(290,038)	11,762
Donations of humanitarian aid	-	59,155	(59,155)	-
Donations of prosthetics	-	5,000	-	5,000
<b>Total restricted funds</b>	<u>-</u>	<u>365,955</u>	<u>(349,193)</u>	<u>16,762</u>
<b>Total funds</b>	<u>20,467</u>	<u>2,539,887</u>	<u>(1,566,730)</u>	<u>993,624</u>

**Donations of medical equipment:** These funds have been donated for the purchase and onward donation of medical equipment for hospitals.

**Donations of humanitarian aid:** These funds have been donated specifically to provide humanitarian aid, including, but not limited to, food supplies, medical supplies, shelter.

**Donations of prosthetics:** These funds have been donated specifically to aid assist the provision of prosthetics and support amputees.

## The Eneida Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 12 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Current assets	1,227,290	-	1,227,290
Current liabilities	(33,677)	-	(33,677)
Total net assets	<u>1,193,613</u>	<u>-</u>	<u>1,193,613</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Current assets	994,942	16,762	1,011,704
Current liabilities	(18,080)	-	(18,080)
Total net assets	<u>976,862</u>	<u>16,762</u>	<u>993,624</u>

#### 13 Related party transactions

The charity used the services of the brother-in-law of one of the trustees as a local contractor in Ukraine. He charged £5,002 (2023 - £166) for his services in the year, and there were no amounts outstanding at the year end (2023 - £nil).