

The Eneida Foundation

England & Wales · Charity number 1184779

Details

Other names	THE MANGALAKARA FOUNDATION, We Help Ukrainians
Status	Registered
Legal form	CIO
Registered	2019-08-06
Register	View on the Charity Commission register

Contact

Address Unit 5
St John's Court
Foster Road
TN24 0SJ

Phone 07570515705

Email donations@mangalakara.org

Activities

Objects: TO RELIEVE FINANCIAL HARDSHIP FOR THE PUBLIC BENEFIT BY PROVIDING VITAL HUMANITARIAN AID AND EDUCATION TO CHILDREN, YOUNG ADULTS, AND PEOPLE AFFECTED BY CONFLICT.

Activities: The charity works to identify and donate to charitable causes around the world that provide children and young adults living in abject poverty with good education that leads to lifetime opportunities that would otherwise be unavailable to them

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- India
- Ukraine

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,753	£951,309	-	-
2024-03-31	£2,393,352	£2,193,363	£1,193,613	0
2023-03-31	£2,539,887	£1,566,730	£993,624	0
2022-03-31	£40,809	£20,743	-	-
2021-03-31	£25,800	£25,399	-	-

Trustees

Name	Role	Appointed
James Geoffrey Jack Hart	Chair	2019-01-30
Alexander McWhorter		2025-06-11
Iryna Grant		2025-05-01
John Caldwell Patton		2023-04-25

Accounts

**THE ENEIDA FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

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**The Eneida Foundation
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Mr J Hart Mr J Patton Ms M Melynk (resigned 01/05/2025) Ms I Grant (appointed 01/05/2025)
Charity Number	1184779
Principal Address	Unit 5 St John's Court, Foster Road Ashford Business Park Ashford Kent TN24 0SJ
Independent Examiner	Dan Harris ACA Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge, Folkestone Kent CT18 7TQ
Bankers	National Westminster Bank plc Western Avenue Waterside Court Chatham Kent ME4 4RT

The Eneida Foundation

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

To relieve financial hardship for the public benefit by providing vital humanitarian aid and education to children, young adults and people affected by conflict.

Significant Activities

The main activities are:

- 1) Provision of critical supplies to vulnerable people displaced by the war in Ukraine;
- 2) Supporting medical institutions in Ukraine that have come under pressure due to increased demand on their resources caused by the war in Ukraine through the purchase and delivery of medical equipment;
- 3) Supporting charitable initiatives in Ukraine that provide psychological support to those who have suffered trauma due to the war in Ukraine;
- 4) Supporting those that have lost limbs due to the war in Ukraine through rehabilitation and the fitting of prosthetics;
- 5) Supporting educational programs for those affected by the war in Ukraine.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Grant making policies

The foundation makes grants to organizations that carry out charitable work within the main activities listed above. Grant receiving organizations are checked by external lawyers and virtual or in-person meetings are held with leaders of the recipient organizations by one or more of the trustees of the Foundation to discuss grant usage.

Achievements and Performance

Main Achievements

The charity has delivered the following assistance over the year:

- 1) GBP 460,789 of medical equipment delivered to hospitals across Ukraine;
- 2) GBP 102,124 on psychological and educational programs in Ukraine;
- 3) GBP 242,734 on food parcels for vulnerable and/or displaced persons.
- 4) The foundation worked with a number of institutions to install approximately 48 soft prosthetics to assist in the rehabilitation of those who have lost their lower arm.

Summary of Charitable Activities

The Trustees confirm that, during the year, the charity continued to pursue its charitable objectives for the public benefit. In accordance with the Charity Commission's guidance, the Trustees have had due regard to the charity's aims and objectives when planning and delivering activities. Despite the ongoing challenges presented by the conflict in Ukraine, the charity delivered effective, targeted assistance to vulnerable and displaced populations.

Medical Relief

In furtherance of its objective to advance health and save lives, the charity delivered medical equipment with a total value of GBP460,789 to hospitals across Ukraine. Beneficiaries included Dnipro Regional Clinical Hospital named after I.I. Mechnikov and Zhytomyr Regional Children's Hospital.

A key project during the year involved supporting the modernisation of Zhytomyr Regional Children's Hospital in cooperation with the Office of the First Lady of Ukraine. The charity supplied a specialised paediatric endoscopic visualisation system, significantly enhancing diagnostic and surgical capacity for children.

The Trustees note that all medical equipment supplied during the year remains operational and in active clinical use. Including in-kind donations, the charity supported 18 hospitals across Ukraine. Ongoing engagement with recipient hospitals ensures that donated equipment continues to be used effectively and for its intended charitable purpose.

Psychological, Educational and Social Support

In pursuit of its objective to relieve hardship and advance education, the charity incurred expenditure of GBP 102,124 on psychological, educational and social programmes.

This included a grant of GBP 12,989 to Peremoga Charitable Foundation for the preparation and distribution of dry food to vulnerable and displaced individuals. The project also delivered indirect mental health benefits, as food preparation was carried out by women who had lost close family members, providing them with purposeful activity and peer support.

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The Eneida Foundation Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

The charity's principal delivery partners for social and educational programmes during the year were:

- BGV Charity Foundation
- Kyiv Mohyla Foundation under the auspices of Kyiv Mohyla National University

In partnership with BGV Charity Foundation, the charity supported summer camps for temporarily displaced children, providing psychosocial support, structured activities and educational engagement.

Through the "Individual Trajectory of the Leader" programme delivered with the Kyiv Mohyla Foundation, 30 children of military personnel received educational scholarships.

The charity also supported the "Give Knowledge" initiative led by Liliya Rebryk Charitable Foundation, enabling 50 children in frontline regions to continue their education through online learning by providing tablets purchased by the charity.

Humanitarian Aid and Food Assistance

The charity spent GBP 242,734 on the provision of food parcels and humanitarian assistance to vulnerable and displaced persons. All suppliers were subject to due diligence procedures, and food quality was verified prior to distribution.

Wherever possible, the charity sourced goods from Ukrainian suppliers. This approach supported local economic activity, helped preserve employment, and enabled continued tax contributions within Ukraine.

During the reporting period, over 46,000 individuals received food assistance through the charity's programmes.

Rehabilitation and Prosthetic Support

In furtherance of its objective to relieve disability and support rehabilitation, the charity worked in partnership with Safe Lives, Ukrainian Medical Mission, and Sumy Regional Clinical Hospital.

Approximately 48 soft prosthetic devices were fitted or maintained to support individuals who had lost upper limbs. In addition, the charity supplied a robotic rehabilitation device for upper-limb therapy to Sumy Regional Clinical Hospital.

During 2025, the charity supported 22 new amputees and partially replaced 26 existing soft prosthetics figures to include those to 31 March 2025, reflecting the need for regular adjustment and replacement as part of ongoing rehabilitation. All modifications were undertaken in collaboration with the Center of Complex Endoprosthetics to ensure clinical appropriateness and continued benefit to recipients.

Financial Review

Financial Position

The net (expenditure)/income for the year was (£872,556) (2024 - £199,989). Details of income and expenditure are shown on page 6 and notes 3 - 8.

Reserves Policy

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use, or are designated to cover overheads, should be maintained at a level equivalent to at least 10% of one year's unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is a direct result of the charity's overhead expenditure being so low. This level of reserves has been maintained throughout the year.

Based on 2025 results, this would equate to approximately £92,471 (2024: £217,620). As at 31 March 2025, the general unrestricted funds of the charity available for day-to-day use were £321,057 (2024: £1,193,613) which the trustees consider sufficient for this purpose. The level of unrestricted funds at 31 March 2025 far exceeded the minimum target level.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt a going concern basis in preparing the annual financial statements.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate these risks. The key risk is the misappropriation of aid. For this reason the foundation purchases food and medical equipment and donates such items directly instead of providing grants in the form of monetary donations. Furthermore, the charity's volunteers and solicitors in Ukraine visit grant recipients in person to ensure proper use of donations.

**The Eneida Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

Trustee Selection Methods

The trustees who served during the year and up to the date of signature of signing the financial statements were:

Mr J G J Hart

Mr J C Patton

Ms M Melnyk (resigned 01/05/2025)

Ms I Grant (appointed 01/05/2025)

The governing document is the Foundation's constitution as amended 29 March 2022. Trustee appointment in the constitution is as follows:

Section 17. The CIO shall have a Board of Trustees comprising at least 3 persons.

Section 18. (a) New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Section 18. (b) The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Trustees are chosen based on their experience, including diversity of experience, and ability to commit time to oversee the Foundation's activities. See additional section on expansion above in relation to appointment of new trustees in response to changing needs being met by the Foundation. Upon appointment the trustees are taken through the Foundation's projects and financial position and familiarized with the policies. The Trustees aim to meet four times per year but communicate regularly in any case as matters arise.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

James Hart

Mr J Hart

Trustee

21/01/2026

The Eneida Foundation
Independent Examiner's Report to the Trustees of The Eneida Foundation
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of The Eneida Foundation (the 'charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dan Harris ACA
21/01/2026
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

**The Eneida Foundation
Statement of Financial Activities
For The Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	52,151	26,602	78,753	2,393,350
Investments	4	-	-	-	2
		<u>52,151</u>	<u>26,602</u>	<u>78,753</u>	<u>2,393,352</u>
EXPENDITURE ON:					
Charitable activities:	5				
The Eneida Foundation		(924,707)	(26,602)	(951,309)	(2,193,363)
NET (EXPENDITURE)/INCOME		<u>(872,556)</u>	<u>-</u>	<u>(872,556)</u>	<u>199,989</u>
NET MOVEMENT IN FUNDS		<u>(872,556)</u>	<u>-</u>	<u>(872,556)</u>	<u>199,989</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>1,193,613</u>	<u>-</u>	<u>1,193,613</u>	<u>993,624</u>
TOTAL FUNDS CARRIED FORWARD	11	<u><u>321,057</u></u>	<u><u>-</u></u>	<u><u>321,057</u></u>	<u><u>1,193,613</u></u>

The notes on pages 9 to 14 form part of these financial statements.

The Eneida Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	2,392,950	400	2,393,350
Investments	4	2	-	2
		<u>2,392,952</u>	<u>400</u>	<u>2,393,352</u>
EXPENDITURE ON:				
Charitable activities:	5			
The Eneida Foundation		(2,176,201)	(17,162)	(2,193,363)
NET INCOME		<u>216,751</u>	<u>(16,762)</u>	<u>199,989</u>
NET MOVEMENT IN FUNDS		<u>216,751</u>	<u>(16,762)</u>	<u>199,989</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		976,862	16,762	993,624
TOTAL FUNDS CARRIED FORWARD	11	<u><u>1,193,613</u></u>	<u><u>-</u></u>	<u><u>1,193,613</u></u>

The notes on pages 9 to 14 form part of these financial statements.

**The Eneida Foundation
Statement of Financial Position
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		326,927	-	326,927	1,227,290
		<u>326,927</u>	<u>-</u>	<u>326,927</u>	<u>1,227,290</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(5,870)</u>	<u>-</u>	<u>(5,870)</u>	<u>(33,677)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>321,057</u>	<u>-</u>	<u>321,057</u>	<u>1,193,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,057</u>	<u>-</u>	<u>321,057</u>	<u>1,193,613</u>
NET ASSETS		<u>321,057</u>	<u>-</u>	<u>321,057</u>	<u>1,193,613</u>
FUNDS OF THE CHARITY					
Unrestricted Funds				321,057	1,193,613
TOTAL FUNDS	11			<u>321,057</u>	<u>1,193,613</u>

On behalf of the board

James Hart

Mr J Hart

Trustee

21/01/2026

The notes on pages 9 to 14 form part of these financial statements.

The Eneida Foundation

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

The Eneida Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1184779. The principal address is Unit 5 St John's Court, Foster Road, Ashford Business Park, Ashford, Kent, TN24 0SJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Significant judgements and estimations

There are no key assumptions or areas of estimation uncertainty within the financial statements to be disclosed.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable.

The Eneida Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, audit, strategic management and trustees meetings and reimbursed expenses.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.10. Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.11. Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Other creditors are recognised at the transaction price.

The Eneida Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	52,151	26,602	78,753
Grants	-	-	-
	<u>52,151</u>	<u>26,602</u>	<u>78,753</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	992,950	400	993,350
Grants	1,400,000	-	1,400,000
	<u>2,392,950</u>	<u>400</u>	<u>2,393,350</u>

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	-	2

5. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	2025 Total
	£	£	£	£
The Eneida Foundation	<u>834,347</u>	<u>102,124</u>	<u>14,838</u>	<u>951,309</u>
				2024
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	Total
	£	£	£	£
The Eneida Foundation	<u>1,978,065</u>	<u>191,034</u>	<u>24,264</u>	<u>2,193,363</u>

The Eneida Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Grants Payable

	2025	2024
	Grants to	Grants to
	Institutions	Institutions
	£	£
The Eneida Foundation	102,124	191,034
Grants paid to institutions, included above, are as follows:		
	2025	2024
	£	£
Masha Foundation	-	52,279
BGV	12,925	50,048
Illia Hrabar Charitable Foundation	7,836	35,844
Kyiv Mohyla Foundation of Ukraine	39,748	27,314
Rebryk Foundation	10,070	15,150
Ukrainian Medical Mission Non-Governmental Organisation	1,350	6,737
Other	1,222	3,662
Peremoga Charitable Foundation	12,989	-
Center of Complex Endoprosthetics, Osseointegration and Bionics Charitable Foundation	8,641	-
Burdyk Olesya Vasylivna	7,343	-
	102,124	191,034

Grants payable all relate to unrestricted funds, aside from £2,199 from Ukrainian Medical Mission Non-Governmental Organisation in 2024.

7. Support Costs

	2025
	The Eneida
	Foundation
	£
Governance costs:	
Independent examiner's fees	4,800
Audit fees	4,296
Accountancy fees	2,592
Bookkeeping and support fees	3,150
	14,838
	2024
	The Eneida
	Foundation
	£
Governance costs:	
Audit fees	18,096
Accountancy fees	6,168
	24,264

The Eneida Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	4,800	-

During the year the charity spent a further £4,296 on audit fees for the 2024 accounts (2024 - £18,096).

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	854	15,077
Accruals and deferred income	5,016	18,600
	<u>5,870</u>	<u>33,677</u>

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,193,613	52,151	(924,707)	321,057
Restricted funds				
Prosthetics fund	-	26,602	(26,602)	-
Total funds	<u>1,193,613</u>	<u>78,753</u>	<u>(951,309)</u>	<u>321,057</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	976,862	2,392,952	(2,176,201)	1,193,613
Restricted funds				
Medical equipment fund	11,762	-	(11,762)	-
Humanitarian aid fund	-	400	(400)	-
Prosthetics fund	5,000	-	(5,000)	-
Total restricted funds	<u>16,762</u>	<u>400</u>	<u>(17,162)</u>	<u>-</u>
Total funds	<u>993,624</u>	<u>2,393,352</u>	<u>(2,193,363)</u>	<u>1,193,613</u>

The Eneida Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Medical equipment fund: These funds have been donated for the purchase and onward donation of medical equipment for hospitals.

Humanitarian aid fund: These funds have been donated specifically to provide humanitarian aid, including, but not limited to, food supplies, medical supplies, shelter.

Prosthetics fund: These funds have been donated specifically to aid assist the provision of prosthetics and support amputees.

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

The charity used the services of the brother-in-law of one of the trustees as a local contractor in Ukraine. He charged £13,013 (2024 - £5,002) for his services in the year. At the year-end the charity owed the individual £505 (2024 - £nil).



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Fri, 23rd Jan 2026 9:02:31 GMT	Ms Maryna Melynk - Copied In (bce2d91bfc9af9c7c787e708cc090bdf)
Fri, 23rd Jan 2026 9:02:31 GMT	Dan Harris - Copied In (f3c74890e0465e8cab6488b91920360a)
Fri, 23rd Jan 2026 9:02:31 GMT	Tia Blackman - Copied In (0f72d3872252a7bf7e37ce52373338da)

Audit history log

Date	Action
Wed, 21st Jan 2026 16:33:10 GMT	Envelope generated with fingerprint ea014f39a34fa15b5cb38ecab4afa714 (35.176.231.177)
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Wed, 21st Jan 2026 16:33:10 GMT	Mr James Geoffrey Jack Hart has been assigned to this envelope. (35.176.231.177)
Wed, 21st Jan 2026 16:33:10 GMT	Dan Harris has been assigned to this envelope. (35.176.231.177)
Wed, 21st Jan 2026 16:33:10 GMT	Ms Maryna Melynk has been assigned to this envelope. (35.176.231.177)
Wed, 21st Jan 2026 16:33:10 GMT	Dan Harris has been assigned to this envelope. (35.176.231.177)
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Wed, 21st Jan 2026 16:33:10 GMT	Envelope has been set to automatically remind the active signer every 2 day(s). (35.176.231.177)

Wed, 21st Jan 2026 16:33:25 GMT	Envelope generated
Wed, 21st Jan 2026 16:33:25 GMT	Sent the envelope to Mr James Geoffrey Jack Hart for signing
Wed, 21st Jan 2026 16:33:25 GMT	Document emailed to party email
Fri, 23rd Jan 2026 6:36:07 GMT	Mr James Geoffrey Jack Hart viewed the envelope (148.252.132.253)
Fri, 23rd Jan 2026 6:39:07 GMT	Mr James Geoffrey Jack Hart signed the envelope (148.252.132.253)
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Fri, 23rd Jan 2026 9:00:44 GMT	Dan Harris viewed the envelope (185.16.161.178)
Fri, 23rd Jan 2026 9:02:31 GMT	Dan Harris signed the envelope (185.16.161.178)
Fri, 23rd Jan 2026 9:02:31 GMT	Sent the envelope to Ms Maryna Melynk for signing (185.16.161.178)
Fri, 23rd Jan 2026 9:02:31 GMT	Sent the envelope to Dan Harris for signing (185.16.161.178)
Fri, 23rd Jan 2026 9:02:31 GMT	Sent the envelope to Tia Blackman for signing (185.16.161.178)
Fri, 23rd Jan 2026 9:02:31 GMT	This envelope has been signed by all parties (185.16.161.178)
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Fri, 23rd Jan 2026 9:02:31 GMT	Signed document confirmation emails have been sent to all parties.
	Document URL:
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Fri, 23rd Jan 2026 9:02:32 GMT	Document emailed to party email
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The Eneida Foundation

England & Wales - Charity number 1184779

Accounts

Charity registration number: 1184779

The Eneida Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Eneida Foundation

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The Eneida Foundation

Reference and Administrative Details

Trustees	Mr J G J Hart Ms M Melnyk Mr J C Patton
Charity Registration Number	1184779
Principal Office	Unit 5 St John's Court Foster Road Ashford Business Park Ashford Kent TN24 0SJ
Statutory Auditor	Azets Audit Services First Floor River House 1 Maidstone Road Sidcup Kent DA14 5RH
Key Management Personnel	Mr J G J Hart Ms M Melnyk Mr J C Patton
Bankers	National Westminster Bank plc Chatham Customer Service Centre Western Avenue Waterside Court Chatham Kent ME4 4RT

The Eneida Foundation

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objects and aims

To relieve financial hardship for the public benefit by providing vital humanitarian aid and education to children, young adults and people affected by conflict.

Objectives, strategies and activities

The main activities are:

- 1) Provision of critical supplies to vulnerable people displaced by the war in Ukraine;
- 2) Supporting medical institutions in Ukraine that have come under pressure due to increased demand on their resources caused by the war in Ukraine through the purchase and delivery of medical equipment;
- 3) Supporting charitable initiatives in Ukraine that provide psychological support to those who have suffered trauma due to the war in Ukraine;
- 4) Supporting those that have lost limbs due to the war in Ukraine through rehabilitation and the fitting of prosthetics;
- 5) Supporting educational programs for those affected by the war in Ukraine.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The foundation makes grants to organizations that carry out charitable work within the main activities listed above. Grant receiving organizations are checked by external lawyers and virtual or in-person meetings are held with leaders of the recipient organizations by one or more of the trustees of the Foundation to discuss grant usage.

Achievements and performance

The charity has delivered the following assistance over the year:

- 1) GBP 1,200,660 of medical equipment delivered to hospitals across Ukraine;
- 2) GBP 179,914 on psychological and educational programs in Ukraine;
- 3) GBP 625,035 on food parcels for vulnerable and/or displaced persons.
- 4) The foundation worked with a number of institutions to install approximately 80 soft prosthetics to assist in the rehabilitation of those who have lost their lower arm.

Financial review

The net income for the year was £199,989 (2023 - £973,157). Details of income and expenditure are shown on page 10 and notes 2 - 6.

The Eneida Foundation

Trustees' Report (continued)

Reserves policy

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use, or are designated to cover overheads, should be maintained at a level equivalent to at least 10% of one year's unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is a direct result of the charity's overhead expenditure being so low. This level of reserves has been maintained throughout the year.

Based on 2024 results, this would equate to approximately £217,620 (2023: £121,754). As at 31 March 2024, the general unrestricted funds of the charity available for day-to-day use were £1,193,613 (2023: £976,862) which the trustees consider sufficient for this purpose. The level of unrestricted funds at 31 March 2024 far exceeded the minimum target level.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate these risks. The key risk is the misappropriation of aid. For this reason the foundation purchases food and medical equipment and donates such items directly instead of providing grants in the form of monetary donations. Furthermore, the charity's volunteers and solicitors in Ukraine visit grant recipients in person to ensure proper use of donations.

Structure, governance and management

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

The trustees who served during the year and up to the date of signature of signing the financial statements were:

Mr J G J Hart

Ms W Hart (resigned 26 April 2023)

Ms K E Price (resigned 15 January 2025)

Ms M Melnyk

Mr J C Patton

The governing document is the Foundation's constitution as amended 29 March 2022. Trustee appointment in the constitution is as follows:

Section 17. The CIO shall have a Board of Trustees comprising at least 3 persons.

Section 18. (a) New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Section 18. (b) The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Trustees are chosen based on their experience, including diversity of experience, and ability to commit time to oversee the Foundation's activities. See additional section on expansion above in relation to appointment of new trustees in response to changing needs being met by the Foundation. Upon appointment the trustees are taken through the Foundation's projects and financial position and familiarized with the policies. The Trustees aim to meet four times per year but communicate regularly in any case as matters arise.

The Eneida Foundation

Trustees' Report (continued)

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt a going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on^{30.01.2025} and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Eneida Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Eneida Foundation

Independent Auditor's Report to the Trustees of The Eneida Foundation

Opinion

We have audited the financial statements of The Eneida Foundation (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Eneida Foundation

Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Eneida Foundation

Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to support documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

The Eneida Foundation

Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

.....
Azets Audit Services (Statutory Auditor)

First Floor
River House
1 Maidstone Road
Sidcup
Kent
DA14 5RH

30.01.2025
Date:.....

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Eneida Foundation

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income				
Donations	2	2,392,950	400	2,393,350
Investment income	3	<u>2</u>	<u>-</u>	<u>2</u>
Total income		<u>2,392,952</u>	<u>400</u>	<u>2,393,352</u>
Expenditure on:				
Charitable activities	4	<u>(2,176,201)</u>	<u>(17,162)</u>	<u>(2,193,363)</u>
Total expenditure		<u>(2,176,201)</u>	<u>(17,162)</u>	<u>(2,193,363)</u>
Net movement in funds		216,751	(16,762)	199,989
Reconciliation of funds				
Total funds brought forward		<u>976,862</u>	<u>16,762</u>	<u>993,624</u>
Total funds carried forward	11	<u><u>1,193,613</u></u>	<u><u>-</u></u>	<u><u>1,193,613</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income				
Donations	2	<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>
Total income		<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>
Expenditure on:				
Charitable activities	4	<u>(1,217,537)</u>	<u>(349,193)</u>	<u>(1,566,730)</u>
Total expenditure		<u>(1,217,537)</u>	<u>(349,193)</u>	<u>(1,566,730)</u>
Net movement in funds		956,395	16,762	973,157
Reconciliation of funds				
Total funds brought forward		<u>20,467</u>	<u>-</u>	<u>20,467</u>
Total funds carried forward	11	<u><u>976,862</u></u>	<u><u>16,762</u></u>	<u><u>993,624</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Eneida Foundation
(Registration number: 1184779)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	-	14,663
Cash at bank and in hand		<u>1,227,290</u>	<u>997,041</u>
		1,227,290	1,011,704
Creditors: Amounts falling due within one year	10	<u>(33,677)</u>	<u>(18,080)</u>
Net assets		<u>1,193,613</u>	<u>993,624</u>
Funds			
Restricted funds	11	-	16,762
Unrestricted funds		<u>1,193,613</u>	<u>976,862</u>
Total funds	11	<u>1,193,613</u>	<u>993,624</u>

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 30.01.2025 and signed on their behalf by:



.....
Mr J G J Hart
Trustee

The Eneida Foundation

Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Cash absorbed by operations		199,989	973,157
Adjustments to cash flows from non-cash items			
Investment income	3	<u>(2)</u>	<u>-</u>
		199,987	973,157
Working capital adjustments			
Decrease/(increase) in debtors	9	14,663	(14,663)
Increase in creditors	10	<u>15,597</u>	<u>11,991</u>
Net cash flows from operating activities		230,247	970,485
Cash flows from investing activities			
Interest receivable and similar income	3	<u>2</u>	<u>-</u>
Net increase in cash and cash equivalents		230,249	970,485
Cash and cash equivalents at 1 April		<u>997,041</u>	<u>26,556</u>
Cash and cash equivalents at 31 March		<u><u>1,227,290</u></u>	<u><u>997,041</u></u>

The notes on pages 13 to 20 form an integral part of these financial statements.

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Eneida Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Key sources of estimation uncertainty

There are no key assumptions or areas of estimation uncertainty within the financial statements to be disclosed.

Income

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable.

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Other debtors are recognised at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Other creditors are recognised at the transaction price.

Fund structure

Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2 Income from donations

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations	992,950	400	993,350	2,173,932	345,976	2,519,908
Grants	1,400,000	-	1,400,000	-	19,979	19,979
	<u>2,392,950</u>	<u>400</u>	<u>2,393,350</u>	<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable and similar income;		
Other interest receivable	2	-
	<u>2</u>	<u>-</u>

4 Expenditure on charitable activities

	Note	Direct costs	Support costs	Total 2024	Direct costs	Support costs	Total 2023
Donations of medical equipment		1,229,453	-	1,229,453	637,670	-	637,670
Donations of humanitarian aid		660,624	-	660,624	325,491	-	325,491
Donations of prosthetics		2,801	-	2,801	4,682	-	4,682
Donations of generators		-	-	-	261,053	-	261,053
Delivery and transport costs		16,746	-	16,746	49,554	-	49,554
Advertising		6,905	-	6,905	5,017	-	5,017
Legal and professional fees		26,669	-	26,669	1,605	-	1,605
Bank charges		3,171	-	3,171	1,655	-	1,655
Foreign currency losses		31,696	-	31,696	11,435	-	11,435
Governance costs	5	-	24,264	24,264	-	14,028	14,028
Grant funding of activities	6	191,034	-	191,034	254,540	-	254,540
		<u>2,169,099</u>	<u>24,264</u>	<u>2,193,363</u>	<u>1,552,702</u>	<u>14,028</u>	<u>1,566,730</u>
	Note						
Unrestricted funds		2,151,937	24,264	2,176,201	1,203,509	14,028	1,217,537
Restricted funds	11	17,162	-	17,162	349,193	-	349,193
		<u>2,169,099</u>	<u>24,264</u>	<u>2,193,363</u>	<u>1,552,702</u>	<u>14,028</u>	<u>1,566,730</u>

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Auditors fee	18,096	9,000
Accountancy fees	6,168	5,028
	<u>24,264</u>	<u>14,028</u>

6 Grant-making

Grants to institutions

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Total funds 2023 £
Masha Foundation	-	52,279	52,279	-	-
BGV	-	50,048	50,048	77,172	77,172
Illia Hrabar Charitable Foundation	-	35,844	35,844	-	-
Kyiv Mohyla Foundation of Ukraine	-	27,314	27,314	-	-
Rebryk Foundation	-	15,150	15,150	-	-
Ukrainian Medical Mission Non-Governmental Organisation	2,199	4,538	6,737	-	-
Other	-	3,662	3,662	4,129	4,129
RAZOM	-	-	-	90,385	90,385
The Alex Lewis Trust	-	-	-	35,000	35,000
Ty neodna	-	-	-	21,111	21,111
Shelter Ternopli	-	-	-	11,889	11,889
Unia Ophthalmica	-	-	-	6,900	6,900
Help Kid	-	-	-	5,015	5,015
Help from Turkey	-	-	-	2,939	2,939
	<u>2,199</u>	<u>188,835</u>	<u>191,034</u>	<u>254,540</u>	<u>254,540</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2024	2023
	£	£
VAT recoverable	-	4,700
Other debtors	-	9,963
	<u>-</u>	<u>14,663</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	15,077	6,080
Accruals	18,600	12,000
	<u>33,677</u>	<u>18,080</u>

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
Unrestricted	976,862	2,392,952	(2,176,201)	1,193,613
Restricted funds				
Donations of medical equipment	11,762	-	(11,762)	-
Donations of humanitarian aid	-	400	(400)	-
Donations of prosthetics	5,000	-	(5,000)	-
Total restricted funds	<u>16,762</u>	<u>400</u>	<u>(17,162)</u>	<u>-</u>
Total funds	<u>993,624</u>	<u>2,393,352</u>	<u>(2,193,363)</u>	<u>1,193,613</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted	20,467	2,173,932	(1,217,537)	976,862
Restricted				
Donations of medical equipment	-	301,800	(290,038)	11,762
Donations of humanitarian aid	-	59,155	(59,155)	-
Donations of prosthetics	-	5,000	-	5,000
Total restricted funds	<u>-</u>	<u>365,955</u>	<u>(349,193)</u>	<u>16,762</u>
Total funds	<u>20,467</u>	<u>2,539,887</u>	<u>(1,566,730)</u>	<u>993,624</u>

Donations of medical equipment: These funds have been donated for the purchase and onward donation of medical equipment for hospitals.

Donations of humanitarian aid: These funds have been donated specifically to provide humanitarian aid, including, but not limited to, food supplies, medical supplies, shelter.

Donations of prosthetics: These funds have been donated specifically to aid assist the provision of prosthetics and support amputees.

The Eneida Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	1,227,290	-	1,227,290
Current liabilities	(33,677)	-	(33,677)
Total net assets	<u>1,193,613</u>	<u>-</u>	<u>1,193,613</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	994,942	16,762	1,011,704
Current liabilities	(18,080)	-	(18,080)
Total net assets	<u>976,862</u>	<u>16,762</u>	<u>993,624</u>

13 Related party transactions

The charity used the services of the brother-in-law of one of the trustees as a local contractor in Ukraine. He charged £5,002 (2023 - £166) for his services in the year, and there were no amounts outstanding at the year end (2023 - £nil).

Accounts

Charity registration number: 1184779

The Eneida Foundation

(formerly The Mangalakara Foundation)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

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**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Reference and Administrative Details

Trustees	Mr J G J Hart
	Ms K E Price
	Ms M Melnyk
	Mr J C Patton
Charity Registration Number	1184779
Principal Office	Unit 5 St John's Court Foster Road Ashford Business Park Ashford Kent TN24 0SJ
Statutory Auditor	Azets Audit Services First Floor River House 1 Maidstone Road Sidcup Kent DA14 5RH
Key Management Personnel	Mr J G J Hart
	Ms K E Price
	Ms M Melnyk
	Mr J C Patton
Bankers	National Westminster Bank plc Chatham Customer Service Centre Western Avenue Waterside Court Chatham Kent ME4 4RT

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The charity's name was changed to The Eneida Foundation on 28 April 2023.

Objectives and activities

Objects and aims

To relieve financial hardship for the public benefit by providing vital humanitarian aid and education to children, young adults and people affected by conflict.

Objectives, strategies and activities

The main activities are:

- 1) Provision of critical supplies to vulnerable people displaced by the war in Ukraine;
- 2) Supporting medical institutions in Ukraine that have come under pressure due to increased demand on their resources caused by the war in Ukraine through the purchase and delivery of medical equipment;
- 3) Supporting charitable initiatives in Ukraine that provide psychological support to those who have suffered trauma due to the war in Ukraine;
- 4) Supporting those that have lost limbs due to the war in Ukraine through rehabilitation and the fitting of mechanical prosthetics;
- 5) Supporting educational programs for those affected by the war in Ukraine.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The foundation makes grants to organizations that carry out charitable work within the main activities listed above. Grant receiving organizations are checked by external lawyers and virtual or in-person meetings are held with leaders of the recipient organizations by one or more of the trustees of the Foundation to discuss grant usage.

The Eneida Foundation (formerly The Mangalakara Foundation)

Trustees' Report (continued)

Achievements and performance

The charity underwent rapid expansion in March 2022 following the Russian full-scale invasion of Ukraine. Trustee, James Hart, has lived and worked in Ukraine for many years and was asked by numerous donors seeking to support humanitarian efforts in Ukraine to assist in deploying donations safely and efficiently. As such, it was decided by the Trustees to amend the charity's objects to include support for those affected by the war in Ukraine given the humanitarian crisis unfolding as a result of the war and the knowledge and experience of James Hart operating in Ukraine. Subsequently two more trustees were appointed with a deep knowledge of operating in Ukraine, John Patton and Maryna Melnyk.

The charity has delivered the following assistance over the period:

- 1) Approx. USD 500,000 of medical equipment delivered to hospitals across Ukraine;
- 2) Approx. GBP 200,000 of generators in December 2022 when the Ukrainian energy grid was suffering regular blackouts to support hospitals, universities and children's homes;
- 3) Approx. GBP 73,000 on psychological support for those displaced by the war in Ukraine;
- 4) USD 20,000 on shelters for children displaced by the war in Ukraine;
- 5) Approx. GBP 500,000 on food parcels for vulnerable and/or displaced persons.

Financial review

The net income for the year was £973,157 (2022 - £20,066). Details of income and expenditure are shown on page 11 and notes 2 - 5.

Reserves policy

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use, or are designated to cover overheads, should be maintained at a level equivalent to at least 10% of one year's unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is a direct result of the charity's overhead expenditure being so low. This level of reserves has been maintained throughout the year.

Based on 2023 results, this would equate to approximately £121,754 (2022: £2,074). As at 31 March 2023, the general unrestricted funds of the charity available for day-to-day use were £976,862 (2022: £20,467) which the trustees consider sufficient for this purpose. The level of unrestricted funds at 31 March 2023 far exceeded the minimum target level; this is due to the trustees ensuring they take the necessary time required to diligently and efficiently deploy grants/aid in a war zone.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate these risks. The key risk is the misappropriation of aid. For this reason the foundation purchases food and medical equipment and donates such items directly instead of providing grants in the form of monetary donations. The exception is the newly launched soft prosthetics program where some grant funds will be provided to hire staff and pay for rent and utilities. Monitoring of such grant usage will take place on a monthly basis. Furthermore, the charity's volunteers and solicitors in Ukraine visit grant recipients in person to ensure proper use of donations.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Trustees' Report (continued)

Structure, governance and management

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

The trustees who served during the year and up to the date of signature of signing the financial statements were:

Mr J G J Hart

Ms W Hart (resigned 26 April 2023)

Ms K E Price

Ms M Melnyk (appointed 25 April 2023)

Mr J C Patton (appointed 25 April 2023)

The governing document is the Foundation's constitution as amended 29 March 2022. Trustee appointment in the constitution is as follows:

Section 17. The CIO shall have a Board of Trustees comprising at least 3 persons.

Section 18. (a) New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Section 18. (b) The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Trustees are chosen based on their experience, including diversity of experience, and ability to commit time to oversee the Foundation's activities. See additional section on expansion above in relation to appointment of new trustees in response to changing needs being met by the Foundation. Upon appointment the trustees are taken through the Foundation's projects and financial position and familiarized with the policies. The Trustees aim to meet four times per year but communicate regularly in any case as matters arise.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt a going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Trustees' Report (continued)

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on ...29 January 2024..... and signed on its behalf by:



.....
Mr J G J Hart
Trustee

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Independent Auditor's Report to the Trustees of The Eneida Foundation

Opinion

We have audited the financial statements of The Eneida Foundation (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Independent Auditor's Report to the Trustees of The Eneida Foundation (continued)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Azets Audit Services (Statutory Auditor)

First Floor
River House
1 Maidstone Road
Sidcup
Kent
DA14 5RH

Date:.....29 January 2024

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income				
Donations	2	2,173,932	365,955	2,539,887
Total income		2,173,932	365,955	2,539,887
Expenditure on:				
Charitable activities	3	(1,217,537)	(349,193)	(1,566,730)
Total expenditure		(1,217,537)	(349,193)	(1,566,730)
Net movement in funds		956,395	16,762	973,157
Reconciliation of funds				
Total funds brought forward		20,467	-	20,467
Total funds carried forward	10	976,862	16,762	993,624

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income				
Donations	2	40,809	-	40,809
Total income		40,809	-	40,809
Expenditure on:				
Charitable activities	3	(20,743)	-	(20,743)
Total expenditure		(20,743)	-	(20,743)
Net movement in funds		20,066	-	20,066
Reconciliation of funds				
Total funds brought forward		401	-	401
Total funds carried forward	10	20,467	-	20,467

All of the charity's activities derive from continuing operations during the above two periods.

The Eneida Foundation
(formerly The Mangalakara Foundation)

(Registration number: 1184779)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	14,663	-
Cash at bank and in hand		<u>997,041</u>	<u>26,556</u>
		1,011,704	26,556
Creditors: Amounts falling due within one year	9	<u>(18,080)</u>	<u>(6,089)</u>
Net assets		<u>993,624</u>	<u>20,467</u>
Funds			
Restricted funds	10	16,762	-
Unrestricted funds		<u>976,862</u>	<u>20,467</u>
Total funds	10	<u>993,624</u>	<u>20,467</u>

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on
and signed on their behalf by:



.....
Mr J G J Hart
Trustee

The Eneida Foundation
(formerly The Mangalakara Foundation)

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Cash absorbed by operations		973,157	20,066
Working capital adjustments			
Increase in debtors	8	(14,663)	-
Increase in creditors	9	11,991	5,729
Net cash flows from operating activities		<u>970,485</u>	<u>25,795</u>
Net increase in cash and cash equivalents		970,485	25,795
Cash and cash equivalents at 1 April		<u>26,556</u>	<u>761</u>
Cash and cash equivalents at 31 March		<u><u>997,041</u></u>	<u><u>26,556</u></u>

The notes on pages 14 to 20 form an integral part of these financial statements.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Eneida Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Key sources of estimation uncertainty

There are no key assumptions or areas of estimation uncertainty within the financial statements to be disclosed.

Income

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Other debtors are recognised at the transaction price.

The Eneida Foundation
(formerly The Mangalakara Foundation)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Other creditors are recognised at the transaction price.

Fund structure

Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2 Income from donations

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Unrestricted funds General £	Total 2022 £
Donations	2,173,932	345,976	2,519,908	40,809	40,809
Grants	-	19,979	19,979	-	-
	<u>2,173,932</u>	<u>365,955</u>	<u>2,539,887</u>	<u>40,809</u>	<u>40,809</u>

The Eneida Foundation
(formerly The Mangalakara Foundation)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Expenditure on charitable activities

	Note	Direct costs	Support costs	Total 2023	Direct costs	Support costs	Total 2022
Donations of medical equipment		637,670	-	637,670	-	-	-
Donations of humanitarian aid		325,491	-	325,491	-	-	-
Donations of prosthetics		4,682	-	4,682	-	-	-
Donations - generators		261,053	-	261,053	-	-	-
Delivery and transport costs		49,554	-	49,554	-	-	-
Advertising		5,017	-	5,017	-	-	-
Legal and professional fees		1,605	-	1,605	-	-	-
Bank charges		1,655	-	1,655	-	-	-
Foreign currency (gains)/losses		11,435	-	11,435	-	-	-
Governance costs	4	-	14,028	14,028	-	360	360
Grant funding of activities	5	254,540	-	254,540	-	-	-
		<u>1,552,702</u>	<u>14,028</u>	<u>1,566,730</u>	<u>-</u>	<u>360</u>	<u>360</u>
	Note						
Unrestricted funds		1,203,509	14,028	1,217,537	-	360	20,743
Restricted funds	10	349,193	-	349,193	-	-	-
		<u>1,552,702</u>	<u>14,028</u>	<u>1,566,730</u>	<u>-</u>	<u>360</u>	<u>20,743</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Independent examiners fees	-	360
Auditors fee	9,000	-
Accountancy fees	5,028	-
	<u>14,028</u>	<u>360</u>

The Eneida Foundation
(formerly The Mangalakara Foundation)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Grant-making

Grants to institutions

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
The Mangalakara Education Trust	-	20,383
BGV	77,172	-
RAZOM	90,385	-
Shelter Ternopli	11,889	-
Unia Ophthalmica	6,900	-
Help from Turkey	2,939	-
Ty neodna	21,111	-
Help Kid	5,015	-
The Alex Lewis Trust	35,000	-
Other	4,129	-
	<u>254,540</u>	<u>20,383</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2023 £	2022 £
VAT recoverable	4,700	-
Other debtors	9,963	-
	<u>14,663</u>	<u>-</u>

The Eneida Foundation
(formerly The Mangalakara Foundation)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,080	5,729
Accruals	12,000	360
	<u>18,080</u>	<u>6,089</u>

10 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted	20,467	2,173,932	(1,217,537)	976,862
Restricted funds				
Donations of medical equipment	-	301,800	(290,038)	11,762
Donations of humanitarian aid	-	59,155	(59,155)	-
Donations of prosthetics	-	5,000	-	5,000
Total restricted funds	<u>-</u>	<u>365,955</u>	<u>(349,193)</u>	<u>16,762</u>
Total funds	<u>20,467</u>	<u>2,539,887</u>	<u>(1,566,730)</u>	<u>993,624</u>

Donations of medical equipment: These funds have been donated for the purchase and onward donation of medical equipment for hospitals.

Donations of humanitarian aid: These funds have been donated specifically to provide humanitarian aid, including, but not limited to, food supplies, medical supplies, shelter.

Donations of prosthetics: These funds have been donated specifically to aid assist the provision of prosthetics and support amputees.

There were no restricted funds in the previous accounting period.

**The Eneida Foundation
(formerly The Mangalakara Foundation)**

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	994,942	16,762	1,011,704
Current liabilities	(18,080)	-	(18,080)
Total net assets	<u>976,862</u>	<u>16,762</u>	<u>993,624</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	26,556	-	26,556
Current liabilities	(6,089)	-	(6,089)
Total net assets	<u>20,467</u>	<u>-</u>	<u>20,467</u>

12 Related party transactions

The charity used the services of the brother-in-law of one of the trustees as a local contractor in Ukraine. He charged £166 (2022 - £nil) for his services in the year, and there were no amounts outstanding at the year end (2022 - £nil).

Accounts

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	04	2021		31	03

Section A Reference and administration details

Charity name	The Mangalakara Foundation		
Other names charity is known by			
Registered charity number (if any)	1184779		
Charity's principal address	Unit 5, St John's Court, Foster Road, Ashford Business Park, Ashford Kent Postcode TN24 0SJ		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Hart			
2	Wendy Hart			
3	Kelly Price			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organization
Trustee selection methods (eg. appointed by, elected by)	Appointed by unanimous decision of existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO RELIEVE FINANCIAL HARDSHIP FOR THE PUBLIC BENEFIT BY PROVIDING VITAL HUMANITARIAN AID AND EDUCATION TO CHILDREN, YOUNG ADULTS AND PEOPLE AFFECTED BY CONFLICT.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

For the majority of the year the Mangalakara Foundation (the "Foundation") has focused on working the Mangalakara Education Trust ("MET"), India. MET's mission is to fight poverty through education. It is located in one of the poorest and most drought-ridden parts of India and provides primary education to orphans and other destitute children who have often suffered terrible domestic abuse. It provides these children with a peaceful, secure and stimulating environment in which to live and learn. On the Trust's 13-acre site there are a further 800 students in the Junior College and 741 in the Degree College.

The Trust's alumni are proof that the organization's mission is succeeding. They are able to easily find employment upon graduation in a variety of professional industries, and many work as far afield as China, Dubai, Australia and the USA in prestigious companies such as Kia, WIPRO, Oracle and Andhra Bank.

The trustees monitor the activities of MET and have had regard to the guidance issued by the Charity Commission on public benefit. In particular, MET has been working for some years on a model that allows it to self-finance and maintain the provision of affordable education in the area and fully funded places for orphans and destitute children. MET expects to be fully self-funded by 2023.

In March 2022 it was decided that the Foundation would focus on alleviating hardship for those affected by Russia's invasion of Ukraine. On 29 March 2022 the Trustees adopted a resolution to change the objects of the Foundation as follows:

*TO RELIEVE FINANCIAL HARDSHIP FOR THE PUBLIC BENEFIT BY PROVIDING **VITAL HUMANITARIAN AID AND EDUCATION TO CHILDREN, AND YOUNG ADULTS, AND PEOPLE AFFECTED BY CONFLICT THAT WOULD NOT OTHERWISE BE AVAILABLE TO THEM.***

Furthermore, the Foundation adopted a working name "We Help Ukrainians".

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the period the charity received donations amounting to GBP 40,809.00. Grants totaling GBP 15,000.00 were provided to the Mangalakara Education Trust (“MET”) in India. GBP 25,809 was raised within the first 19 days that the Foundation began supporting those affected by the war in Ukraine.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity ensures it has sufficient reserves to carry out its activities.
The charity does not borrow funds.

Details of any funds materially in deficit**Further financial review details (Optional information)**

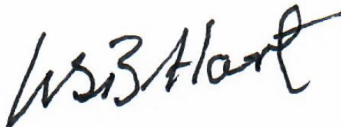
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			<i>KELLYPRICE</i>
Full name(s)	James Hart	Wendy Hart	Kelly Price
Position (eg Secretary, Chair, etc)	Trustee	Trustee	Trustee

Charity registration number: 1184779

The Mangalakara Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Mangalakara Foundation

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Independent Examiner's Report	4
Statement of Financial Activities	5
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The Mangalakara Foundation

Reference and Administrative Details

Trustees	Mr J G J Hart
	Ms K E Price
	Ms W S B Hart
Charity Registration Number	1184779
Principal Office	Unit 5 St John's Court Foster Road Ashford Business Park Ashford Kent TN24 0SJ
Independent Examiner	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

The Mangalakara Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

To relieve financial hardship for the public benefit by providing education to children and young adults that would not otherwise be available to them.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

The annual report was approved by the trustees of the charity on ~~..25.01.2023~~ and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25.01.2023 and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Independent Examiner's Report to the trustees of The Mangalakara Foundation

I report to the trustees on my examination of the accounts of The Mangalakara Foundation for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The Mangalakara Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Mangalakara Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Mangalakara Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 25th January 2023
.....

The Mangalakara Foundation

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	40,809	40,809
Total income		40,809	40,809
Expenditure on:			
Charitable activities	3	(20,743)	(20,743)
Total expenditure		(20,743)	(20,743)
Net income		20,066	20,066
Net movement in funds		20,066	20,066
Reconciliation of funds			
Total funds brought forward		401	401
Total funds carried forward	9	20,467	20,467
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	25,800	25,800
Total income		25,800	25,800
Expenditure on:			
Charitable activities	3	(25,399)	(25,399)
Total expenditure		(25,399)	(25,399)
Net income		401	401
Net movement in funds		401	401
Reconciliation of funds			
Total funds carried forward	9	401	401

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Mangalakara Foundation
(Registration number: 1184779)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		26,556	761
Creditors: Amounts falling due within one year	8	<u>(6,089)</u>	<u>(360)</u>
Net assets		<u>20,467</u>	<u>401</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>20,467</u>	<u>401</u>
Total funds	9	<u>20,467</u>	<u>401</u>

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 25.01.2023. and signed on their behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Mangalakara Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	40,809	40,809	25,800
	<u>40,809</u>	<u>40,809</u>	<u>25,800</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations made		20,383	20,383	25,000
Bank charges		-	-	39
Governance costs	4	360	360	360
		<u>20,743</u>	<u>20,743</u>	<u>25,399</u>

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	360	360	360
	<u>360</u>	<u>360</u>	<u>360</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>360</u>	<u>360</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,729	-
Accruals	<u>360</u>	<u>360</u>
	<u>6,089</u>	<u>360</u>

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	401	40,809	(20,743)	20,467
		Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General		25,800	(25,399)	401

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	26,556	26,556
Current liabilities	(6,089)	(6,089)
Total net assets	20,467	20,467
	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	761	761
Current liabilities	(360)	(360)
Total net assets	401	401

Charity registration number: 1184779

The Mangalakara Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Mangalakara Foundation

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The Mangalakara Foundation

Reference and Administrative Details

Trustees	Mr J G J Hart
	Ms K E Price
	Ms W S B Hart
Charity Registration Number	1184779
Principal Office	Unit 5 St John's Court
	Foster Road
	Ashford Business Park
	Ashford
	Kent
Independent Examiner	TN24 0SJ
	Beresfords
	Chartered Certified Accountants
	1-2 Rhodium Point
	Spindle Close
	Hawkinge
	Folkestone
	Kent
	CT18 7TQ

The Mangalakara Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

To relieve financial hardship for the public benefit by providing education to children and young adults that would not otherwise be available to them.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

The annual report was approved by the trustees of the charity on ~~..25.01.2023~~ and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25.01.2023 and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Independent Examiner's Report to the trustees of The Mangalakara Foundation

I report to the trustees on my examination of the accounts of The Mangalakara Foundation for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The Mangalakara Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Mangalakara Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Mangalakara Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 25th January 2023
.....

The Mangalakara Foundation

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	40,809	40,809
Total income		40,809	40,809
Expenditure on:			
Charitable activities	3	(20,743)	(20,743)
Total expenditure		(20,743)	(20,743)
Net income		20,066	20,066
Net movement in funds		20,066	20,066
Reconciliation of funds			
Total funds brought forward		401	401
Total funds carried forward	9	20,467	20,467
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	25,800	25,800
Total income		25,800	25,800
Expenditure on:			
Charitable activities	3	(25,399)	(25,399)
Total expenditure		(25,399)	(25,399)
Net income		401	401
Net movement in funds		401	401
Reconciliation of funds			
Total funds carried forward	9	401	401

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Mangalakara Foundation
(Registration number: 1184779)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		26,556	761
Creditors: Amounts falling due within one year	8	<u>(6,089)</u>	<u>(360)</u>
Net assets		<u>20,467</u>	<u>401</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>20,467</u>	<u>401</u>
Total funds	9	<u>20,467</u>	<u>401</u>

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 25.01.2023. and signed on their behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Mangalakara Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	40,809	40,809	25,800
	<u>40,809</u>	<u>40,809</u>	<u>25,800</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations made		20,383	20,383	25,000
Bank charges		-	-	39
Governance costs	4	360	360	360
		<u>20,743</u>	<u>20,743</u>	<u>25,399</u>

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	360	360	360
	<u>360</u>	<u>360</u>	<u>360</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>360</u>	<u>360</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,729	-
Accruals	<u>360</u>	<u>360</u>
	<u>6,089</u>	<u>360</u>

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>401</u>	<u>40,809</u>	<u>(20,743)</u>	<u>20,467</u>
		Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General		<u>25,800</u>	<u>(25,399)</u>	<u>401</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	26,556	26,556
Current liabilities	<u>(6,089)</u>	<u>(6,089)</u>
Total net assets	<u>20,467</u>	<u>20,467</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	761	761
Current liabilities	<u>(360)</u>	<u>(360)</u>
Total net assets	<u>401</u>	<u>401</u>

The Eneida Foundation

England & Wales - Charity number 1184779

Accounts

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	04	2020		31	03

Section A Reference and administration details

Charity name	The Mangalakara Foundation		
Other names charity is known by			
Registered charity number (if any)	1184779		
Charity's principal address	Unit 5, St John's Court, Foster Road, Ashford Business Park, Ashford Kent Postcode TN24 0SJ		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Hart			
2	Wendy Hart			
3	Kelly Price			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organization
Trustee selection methods (eg. appointed by, elected by)	Appointed by unanimous decision of existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide children and young adults living in abject poverty with good education, leading to lifetime opportunities that would otherwise be unavailable to them.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity supports a charitable project in India, The Mangalakara Education Trust ("MET"). MET's mission is to fight poverty through education. It is located in one of the poorest and most drought-ridden parts of India and provides primary education to 230 orphans and other destitute children who have often suffered terrible domestic abuse. It provides these children with a peaceful, secure and stimulating environment in which to live and learn. It is run with complete integrity by a team of three Trustees who share responsibility for the needs of all the children, many of whom arrive at MET completely undernourished and traumatised. The loving and healthy environment that embraces them from day one ensures they quickly settle into their new lives and grow in confidence and ability.

On the Trust's 13-acre site there are a further 800 students in the Junior College and 741 in the Degree College. Of these 1,541 secondary and tertiary education students, 70 are from the primary school and the Trust continues to be their home and family. All of the other secondary and tertiary education students are from the surrounding area and would otherwise not have access to affordable further education.

The Trust's alumni are proof that the organization's mission is succeeding. They are able to easily find employment upon graduation in a variety of professional industries, and many work as far afield as China, Dubai, Australia and the USA in prestigious companies such as Kia, WIPRO, Oracle and Andhra Bank.

The trustees monitor the activities of MET and have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the period the charity received donations amounting to GBP 25,800.00. Grants totaling GBP 25,399.00 were provided to the Mangalakara Education Trust (“MET”) in India. MET successfully navigated the Covid crisis and provided support to the local community including provisions, masks, and medical supplies. Virtual classes were also organized as children with next of kin were required to return home by the government.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity ensures it has sufficient reserves to carry out its activities.
The charity does not borrow funds.

Details of any funds materially in deficit**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)	James Hart	Wendy Hart	Kelly Price
Position (eg Secretary, Chair, etc)	Trustee	Trustee	Trustee

Charity registration number: 1184779

The Mangalakara Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2021

The Mangalakara Foundation

Contents

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Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

The Mangalakara Foundation

Reference and Administrative Details

Trustees	Mr J G J Hart
	Ms K E Price
	Ms W S B Hart
Principal Office	Unit 5 St John's Court Foster Road Ashford Business Park Ashford Kent TN24 0SJ
Charity Registration Number	1184779
Independent Examiner	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

The Mangalakara Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

To relieve financial hardship for the public benefit by providing education to children and young adults that would not otherwise be available to them.

Public benefit

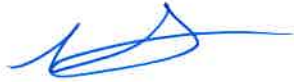
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation - foundation registered on 6th August 2019.

The annual report was approved by the trustees of the charity on 27/07/21 and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27/07/21 and signed on its behalf by:



.....
Mr J G J Hart
Trustee

The Mangalakara Foundation

Independent Examiner's Report to the trustees of The Mangalakara Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Mangalakara Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Mangalakara Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Mangalakara Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 27th July 2021
.....

The Mangalakara Foundation

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		25,800	25,800
Total income		<u>25,800</u>	<u>25,800</u>
Expenditure on:			
Charitable activities		(25,399)	(25,399)
Total expenditure		<u>(25,399)</u>	<u>(25,399)</u>
Net income		<u>401</u>	<u>401</u>
Net movement in funds		<u>401</u>	<u>401</u>
Reconciliation of funds			
Total funds carried forward	9	<u>401</u>	<u>401</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 9.

The Mangalakara Foundation
(Registration number: 1184779)
Balance Sheet as at 31 March 2021

	Note	2021 £
Current assets		
Cash at bank and in hand		761
Creditors: Amounts falling due within one year	8	<u>(360)</u>
Net assets		<u>401</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>401</u>
Total funds	9	<u>401</u>

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 27/03/21 and signed on their behalf by:



 Mr J G J Hart
 Trustee

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Mangalakara Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	25,800	25,800
Total for period ended 31 March 2021	25,800	25,800

3 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Note		
Governance costs	360	360
Donations made	25,000	25,000
Bank charges	39	39
Total for period ended 31 March 2021	25,399	25,399

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	360	360
Total for period ended 31 March 2021	360	360

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Independent examiner's remuneration

	2021 £
Examination of the financial statements	360

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2021 £
Accruals	360

9 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds			
General	25,800	(25,399)	401

The Mangalakara Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	761	761
Current liabilities	(360)	(360)
Total net assets	401	401

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	04	2020		31	03

Section A Reference and administration details

Charity name	The Mangalakara Foundation		
Other names charity is known by			
Registered charity number (if any)	1184779		
Charity's principal address	Unit 5, St John's Court, Foster Road, Ashford Business Park, Ashford Kent Postcode TN24 0SJ		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Hart			
2	Wendy Hart			
3	Kelly Price			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organization
Trustee selection methods (eg. appointed by, elected by)	Appointed by unanimous decision of existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide children and young adults living in abject poverty with good education, leading to lifetime opportunities that would otherwise be unavailable to them.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity supports a charitable project in India, The Mangalakara Education Trust ("MET"). MET's mission is to fight poverty through education. It is located in one of the poorest and most drought-ridden parts of India and provides primary education to 230 orphans and other destitute children who have often suffered terrible domestic abuse. It provides these children with a peaceful, secure and stimulating environment in which to live and learn. It is run with complete integrity by a team of three Trustees who share responsibility for the needs of all the children, many of whom arrive at MET completely undernourished and traumatised. The loving and healthy environment that embraces them from day one ensures they quickly settle into their new lives and grow in confidence and ability.

On the Trust's 13-acre site there are a further 800 students in the Junior College and 741 in the Degree College. Of these 1,541 secondary and tertiary education students, 70 are from the primary school and the Trust continues to be their home and family. All of the other secondary and tertiary education students are from the surrounding area and would otherwise not have access to affordable further education.

The Trust's alumni are proof that the organization's mission is succeeding. They are able to easily find employment upon graduation in a variety of professional industries, and many work as far afield as China, Dubai, Australia and the USA in prestigious companies such as Kia, WIPRO, Oracle and Andhra Bank.

The trustees monitor the activities of MET and have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the period the charity received donations amounting to GBP 25,800.00. Grants totaling GBP 25,399.00 were provided to the Mangalakara Education Trust (“MET”) in India. MET successfully navigated the Covid crisis and provided support to the local community including provisions, masks, and medical supplies. Virtual classes were also organized as children with next of kin were required to return home by the government.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity ensures it has sufficient reserves to carry out its activities.
The charity does not borrow funds.

Details of any funds materially in deficit**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)	James Hart	Wendy Hart	Kelly Price
Position (eg Secretary, Chair, etc)	Trustee	Trustee	Trustee