

PRESBYTERIAN CHURCH OF GHANA, MIDLAND DISTRICT - MILTON KEYNES CONGREGATION

MILTON KEYNES CONGREGATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY NO

1184772

Presbyterian Church of Ghana, Midland District, Milton Keynes congregation (UK)

## Contents of the Financial Statements

.

	Page
Trustees' Report	1 - 2
Independent Examiner's Report	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

Presbyterian Church of Ghana, Midlands District - Milton Keynes congregation (UK)

Trustees' report for the year ended 31 December 2025

The trustees present their report and unaudited financial statements of the church for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

#### Legal Status

Presbyterian Church of Ghana, Milton Keynes Congregation (UK) is a member of Presbyterian Church of Ghana, Midlands District, a charity incorporated organisation registered on 5th August 2019 with registration number 1184772

#### Principal Activities

The principal activities of the church during the period were as follows:

To advance the Christian religion and the ethics, ideals and principles of the Presbyterian church for the public benefit

To provide advice, counselling and support for members training and education for the relief of poverty

The advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the members and their children

#### Review of Financial Activities

the net incoming resources of the church for the year ended 31 December 2025 amounted to £26860.(2024 £22298)

It is the policy of the trustees that the reserves of the church, which are all made up of unrestricted funds, should be held as current assets in order to meet the future requirements of its activities.

At 31 December 2025 reserves of the church were £169295.(2024: £155338).

Presbyterian Church of Ghana, Midlands District - Milton Keynes congregation (UK)  
Trustees' report for the year ended 31 December 2025(Continued)

Trustees

The trustees who served during the period to the date of this report were:

CHAIRPERSON	ADELAIDE ATU
TREASURER	OWUSU KYEREMATENG
MEMBER	JAMES EDJEKOOHENE
MEMBER	REV. JOSEPH AKWASI ODURO

Statement of Trustees Responsibilities in Relation to the Financial Statements

The constitution of the church and law applicable to Charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of each year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

Date: 15th April, 2026

Presbyterian Church of Ghana, Midlands District - Milton Keynes congregation (UK)  
Independent Examiners Report to the trustees

We have examined the financial statements for the year ended 31 December 2025 on pages 5 to 9, which have been prepared in accordance with the accounting policies set out on page 7

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the trustees are responsible for the preparation of the financial statements of the church. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the financial statements under section 145 of the 2011 Act;  
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations under that Act.

Basis of independent examiner's report

We conducted our examination in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from the trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required by an audit and, consequently, no opinion is given as to whether the financial statements present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During the course of our examination, nothing has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- a) proper accounting records have been kept in accordance with Section 130 of the Charities Act 2011; and

Independent Examiner's Report to the trustees (Continued)

b) the financial statements for the year ended 31 December 2025 are in accordance with those records and comply with the accounting requirements of Charity Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2014).

Further, during the course of our examination, nothing has come to our attention that, in our opinion, should be drawn to your attention in order to enable a proper understanding of the financial statements to be reached.

Signed:.....

Date: 20th April 2026

Kofi Asiamah FCCA

Chartered Certified Accountants  
12 Holliday Square  
London SW11 2HR

Presbyterian Church of Ghana, Midlands District - Milton Keynes congregation (UK)  
Statement of Financial Activities  
For the year ended 31 December 2025

		Y/E 2025	
		Unrestricted funds	
	Notes	<u>2025</u>	<u>2024</u>
Incoming resources			
Voluntary income	2	125930	112348
Gift aid	2	14113.55	12598
Investment income	2	<u>424</u>	<u>230</u>
Total incoming resources		<u>140468</u>	<u>125176</u>
Resources expended			
Charitable activities	3	8881	0
Administrative expenses	4	<u>104792</u>	<u>103845</u>
Total resources expended		113672	103845
Net incoming resources for the year		<u>26795</u>	<u>21332</u>
Funds brought forward		155338	134006
Adj 2024		216	
Total funds carried forward		182350	155338

The notes form part of these financial statements

Presbyterian Church of Ghana, Midlands' District - Milton Keynes congregation (UK)

Balance Sheet  
At 31 December 2025

		<u>2025</u>	<u>2024</u>
	Notes		
<u>Fixed Assets</u>			
Freehold Property	5	369798	369798
Tangible fixed asset			
 Current Assets			
Soft loan	6	6000	6000
Cash at bank and in h	7	<u>58043</u>	<u>35,111</u>
Total current assets		64043	41111
 Current Liabilities			
Creditors	8	1200	<u>1200</u>
 Net Current Asset		62843	39911
 Amount falling due more than 1year		250228	<u>254371</u>
Total Net Assets		<u>182414</u>	<u>155339</u>
 Funds			
Unrestricted funds	9	<u>182414</u>	<u>155338</u>
Total funds		<u>182414</u>	<u>155338</u>

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

.....

The notes form part of these financial statements  
Page 6



## 1 ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014

### Accounting convention

The financial statements have been prepared under the historical cost convention

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment : written off in the year of purchase

Musical instrument : written off in the year of purchase.

### Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking

### Incoming resources

Incoming resources represent offertory, pledges, donations, tithes and self generated income

### Reserve policy

The trustees have a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels. This will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

## 2 Voluntary income

	<u>2025</u>	<u>2024</u>
General offering	16918	25619
Online offering	1889	0
Children Service	802	0
Thanks Giving	5588	3275
Junior Youth	596	0
Tithes	25692	44718
Tithes on Line	24907	0
Harvest	24175	17320
Kofi&Ama/Men&Women	616	0
Donation	5590	5218
Gift Aid	14114	12598
Rent	14400	14400
Coach payments/31st Night	0	1442
Sundry	0	106
Reserve Account Libert Wall Unit?	0	250
Other Income	2024	0
Kunkuse Project	2731	0
Bank Interest	<u>424</u>	<u>230</u>
	<u>140466</u>	<u>125176</u>

Presbyterian Church of Ghana, Midlands District - Milton Keynes congregation (UK)

Notes to the financial statements for the year ended 31 December 2025continued)

	<u>2025</u>	<u>2024</u>
3 Charitable activities		
Welfare & bereavement	8881	9554
<u>4 Administrative expenses</u>		
District contribution	0	6555
Insurance	2831	1630
Ministers Allowance	5450	8346
Catechist's Allowance	3350	2750
Treasurer's Allowance	1720	1100
Senior Presbyter Allowance	700	0
Session Clerk Allowance	1050	0
Evangelism	61	100
Fuel	1000	995
Assessment	27205	23125
Other District Payment	2308	0
Manse	6506	4287
Bus Maintenance	2051	2470
Printing/Stationery	376	750
Honorarium	550	1700
Website	0	70
Travel & Transport	2083	1922
Telephone	607	463
Mortgage Interest	19975	22453
Conference expenses	2638	1616
Harvest Expenses	2794	1671
Rent	7154	5982
Communion Elements	678	844
Drink & Refreshment	3225	1259
Accountancy fees	1200	1350
Computer Equipment Maintenance	7158	162
Kunkuse Project	2122	0
Sundry	<u>0</u>	<u>2691</u>
	<u>113672</u>	<u>103845</u>

	<u>2025</u>	<u>2024</u>
5 Tangible fixed assets	369798	369798
6 Debtors: Amounts falling due within one year		
Soft Loans	6000	6000
other debits		390
	6000	6390
7 Cash at bank and in hand		
Current account	2935	4089
Deposit reserve account	55108	31000
Cash in hand	<u>0</u>	<u>21</u>
	58043	35111

Presbyterian Church of Ghana, Midland District - Milton Keynes congregation (UK)

Notes to the financial statements for the year ended 31 December 2025 (continued)

8 Creditors: Amounts falling due within one year		
Sundry creditors	1200	1200
Outstanding lodgement		
Mortgage Loan account	<u>250228</u>	<u>254371</u>
	250228	255571

		<u>01.01.25</u>	<u>01.01.24</u>
	Net movement in funds		
9 Movement in funds		£	£
Unrestricted funds	b/f	155338	152858
Surplus/Deficit		26796	£ 19,407
Pre 2024 adj		280	£ -
Opening bal 2024		<u>-1</u>	<u>-£ 16,927</u>
Total funds		<u>182414</u>	<u>155338</u>

-