

**PROJECT ZERO OCEAN MOVEMENT LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Project Zero Ocean Movement Limited

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Project Zero Ocean Movement Limited
Company Information
For The Year Ended 31 December 2023

Director	Ms M D CLARKE
Company Number	11738335
Registered Office	Office Number 107 165-167 The Broadway London SW19 1NE
Accountants	CIGMA ACCOUNTING LTD 107 Office Number 165-167 The Broadway Wimbledon London SW19 1NE

Project Zero Ocean Movement Limited
Company No. 11738335
Director's Report For The Year Ended 31 December 2023

The director presents her report and the financial statements for the year ended 31 December 2023.

Directors

The director who held office during the year were as follows:

Ms M D CLARKE

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms M D CLARKE

Director
28/02/2025

Project Zero Ocean Movement Limited
Income and Expenditure Account
For The Year Ended 31 December 2023

	Notes	2023 £	2022 £
TURNOVER		213,583	258,273
Cost of sales		(1,134)	(68,161)
		<hr/>	<hr/>
GROSS SURPLUS		212,449	190,112
Distribution costs		(967)	-
Administrative expenses		(111,875)	(33,910)
Other operating income		-	116
		<hr/>	<hr/>
OPERATING SURPLUS AND SURPLUS BEFORE TAXATION		99,607	156,318
Tax on Surplus		-	-
		<hr/>	<hr/>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements.

Project Zero Ocean Movement Limited
Balance Sheet
As At 31 December 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		179,804	146,730
		179,804	146,730
Creditors: Amounts Falling Due Within One Year	5	(198,096)	(195,575)
NET CURRENT ASSETS (LIABILITIES)		(18,292)	(48,845)
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,292)	(48,845)
Creditors: Amounts Falling Due After More Than One Year	6	501,023	431,969
NET ASSETS		482,731	383,124
Income and Expenditure Account		482,731	383,124
MEMBERS' FUNDS		482,731	383,124

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Ms M D CLARKE

Director
28/02/2025

The notes on pages 5 to 6 form part of these financial statements.

Project Zero Ocean Movement Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Project Zero Ocean Movement Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11738335. The registered office is Office Number 107, 165-167 The Broadway, London, SW19 1NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax (where applicable).

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
	1	1

4. Debtors

	2023	2022
	£	£
Due within one year		

Project Zero Ocean Movement Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	(1)	-
Accrued expenses(Current liabilities - creditors < 1 year)	200	-
Outstanding Accounting Fee	1,440	3,600
Accruals and deferred income	191,975	191,975
Director's loan account	4,482	-
	<u>198,096</u>	<u>195,575</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Loan Account - We Are Project Zero Ltd	<u>(501,023)</u>	<u>(431,969)</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Project Zero Ocean Movement Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Income		213,583		258,273
COST OF SALES				
Event production expense	1,134		68,161	
		(1,134)		(68,161)
GROSS SURPLUS		212,449		190,112
Distribution Costs				
Storage expenses	967		-	
		(967)		-
Administrative Expenses				
Travel expenses	22,142		5,167	
Subsistence expenses	178		-	
Computer software costs	135		-	
Advertising and marketing costs	2,581		4,797	
Telecommunications	738		-	
Website costs	2,203		-	
Accountancy fees	1,620		1,440	
Professional fees	78,160		-	
Subscriptions	2,337		1,410	
Bank charges	-		1	
Furniture and equipment	1,377		-	
Entertaining	203		-	
Penalties	201		84	
Conservation Grants	-		10,000	
Design Services	-		2,191	
Project Expense	-		8,820	
		(111,875)		(33,910)
Other Operating Income				
Grants and subsidies received	-		116	
		-		116
SURPLUS BEFORE TAXATION		99,607		156,318
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		99,607		156,318