

Registered number
1184759

Hayling Island Community Centre Association CIO

Report and Accounts

31 December 2023

Hayling Island Community Centre Association CIO

Registered number: 1184759

Trustees Report

The trustees present their report and accounts for the year ended 31 December 2023.

Governing Document

The organisation is a Charitable Incorporated Organisation and was registered on 5th August 2019. The charity is governed by a Constitution dated 5th August 2019.

Objectives and Activities

The Association manages and rents accommodation to local groups and clubs. The objects of the charity are to promote the benefit of the inhabitants of Hayling Island without distinction of sex, gender or political or religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. To establish or secure the establishment of a community centre (hereinafter called the centre), and to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the CIO and its constituent bodies in furtherance of the above

Trustees

The following persons served as Trustees during the year:

Mr A P Lenaghan	
Mr M R Standing	
Mrs M C Rose	
Mr I R Gray	(resigned 21.06.23)
Mrs L M George	Treasurer
Mrs J R Radford	Secretary
Mr W Biggs	
Mrs J Jevon	
Ms E Bowers	Chairman

Direction, management and service delivery

The trustees are required to make judgements and assessments in the process of preparing the accounts periodically. Furthermore they are responsible for ensuring that the accounting records comply with accounting regulations. Finally they are responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for reviewing and developing visions of the future, fundamental direction, monitoring and supporting the management's execution of approved plans.

The Centre Manager delivers a Centre Managers Report approved by the Board quarterly. This includes an update of the current offering to the market and service to the local residents and any proposed changes. It reports to the Board quarterly, as a minimum.

Achievements and Performance

During 2023, the centre has seen an increase in its usage, seeing a lot of the clubs and organisations successfully returned to pre-covid figures and usage. It has been used as a location to host such community events as Comedy nights, Boogie Bingo evenings as well as being used by external organisations such as the TSB Bank and NHS Health and Wellbeing groups offering services like Diabetes Eye Screening and Cardiac Clinic, due to its convenient location, to name but a few. Tee Caddy in the Park took over the running of the cafe space and this has been a huge success with all that use the centre. The 'Outreach' community projects run by and in conjunction with the centre have all secured funding from various sources to ensure their continuing availability to serve and meet the ever-changing requirements of the community of Hayling Island.

Financial Review

The charity's main source of income is from rents receivable. For the current year, the Income and Expenditure Account shows a net loss of £1820 and the assets and reserves stand at £ 208,942 in total assets set out on the Balance Sheet. During the current year, discrepancies in the 2022 opening balances were found and these have now been amended with a Prior Period Adjustment. The charities outreach programmes (restricted) have been shown separately in the detailed surplus and loss account shown on page 11.

Investment & Reserves Policy

The charity periodically reviews its investment policy to establish whether funds can be invested, reinvested or reallocated. Monies have typically been held in bank accounts. All interest earned is re-invested.

Monies have been invested in treasury deposits which earn interests. The charity reviews its Reserves Policy on an annual basis and aims to have a bank balance that will cover a minimum of three months of running costs of the centre. The Save our Centre Fund has been reclassified as The Contingency Fund to cover this.

Hayling Island Community Centre Association CIO**Registered number: 1184759****Trustees Report**

Trustees Responsibilities

The trustees and directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 31 October 2024 and signed by its order.

Mr M Standing
Trustee
Treasurer

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HAYLING ISLAND COMMUNITY CENTRE ASSOCIATION CIO

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 3 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

V J Rogers FCCA

Chartered Certified Accountant

**AccountArt
5 St Thomas Avenue
Hayling Island
Hampshire
PO11 0ET**

Date:

Hayling Island Community Centre Association CIO
Income and Expenditure Account
for the year ended 31 December 2023

	2023	as restated
	£	2022
		£
Income	189,239	198,895
Cost of sales	(615)	(14,669)
Gross surplus	<u>188,624</u>	<u>184,226</u>
Administrative expenses	(190,444)	(159,759)
Operating (loss)/surplus	<u>(1,820)</u>	<u>24,467</u>
Interest receivable	-	203
(Loss)/surplus before taxation	<u>(1,820)</u>	<u>24,670</u>
Tax on (loss)/profit	-	-
(Loss)/surplus for the financial year	<u>(1,820)</u>	<u>24,670</u>
Restricted fund surplus or loss:		
Community Pantry	Surplus 28,970	(48,299)
Connect4hicca	Loss (488)	11,738
Coach trips	Surplus 757	2,410
	<u>29,239</u>	<u>(34,151)</u>
Combined surplus/(loss)	27,419	(9,481)

Hayling Island Community Centre Association CIO
Registered number: 1184759
Balance Sheet
as at 31 December 2023

	Notes	2023 £	as restated 2022 £
Fixed assets			
Tangible assets	3	20,779	19,499
Current assets			
Debtors	4	45,639	46,061
Cash at bank and in hand	5	141,079	123,255
		<u>186,718</u>	<u>169,316</u>
Creditors: amounts falling due within one year	6	1,445	(7,292)
Net current assets		<u>188,163</u>	<u>162,024</u>
Net assets		<u>208,942</u>	<u>181,523</u>
Capital and reserves			
Net assets account		208,942	181,523
Shareholder's funds		<u>208,942</u>	<u>181,523</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Standing
Trustee
Approved by the board on 31 October 2024

Hayling Island Community Centre Association CIO
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Hayling Island Community Centre Association CIO
Notes to the Accounts
for the year ended 31 December 2023

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	10	10
Average number of volunteers	50	50

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2023	24,801
Transferred from HICCA charity	1,280
At 31 December 2023	<u>26,081</u>
Depreciation	
At 1 January 2023	5,302
At 31 December 2023	<u>5,302</u>
Net book value	
At 31 December 2023	<u>20,779</u>
At 31 December 2022	<u>19,499</u>

Hayling Island Community Centre Association CIO
Notes to the Accounts
for the year ended 31 December 2023

4 Debtors	2023	2022
	£	£
		as restated
Trade debtors	11,366	858
Tennis Account	(94)	15,014
Other debtors	34,367	30,189
	<u>45,639</u>	<u>46,061</u>
5 Bank Balances	2023	2022
	£	£
		as restated
Save our centre (restricted) - Contingency fund	48,134	56,220
Pantry (restricted)	56,796	27,445
Coach Trips	6,092	2,930
Other centre accounts	30,057	36,660
	<u>141,079</u>	<u>123,255</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
		as restated
Bank loans and overdrafts	56	-
HPP	(167)	(161)
Obligations under finance lease and hire purchase contracts	-	43
Trade creditors	(352)	(352)
Taxation and social security costs	(951)	(951)
Other creditors	(31)	8,713
	<u>(1,445)</u>	<u>7,292</u>

7 Other information

Hayling Island Community Centre Association CIO is a registered charity. Its registered office is:

Station Road
Hayling Island
Hampshire
PO11 0HB

8 Restatement of the 2022 accounts - Prior Period Adjustment

Some of the figures for 2022 have been restated where material errors were found. Majority of these errors were in relation to figures brought forward from 2021 and when changing software. The incorrect figures were included in either Debtors or Creditors.

Hayling Island Community Centre Association CIO
Detailed surplus and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
		as restated
Sales - excluding restricted funds	189,239	198,895
Cost of sales	(615)	(14,669)
Gross profit	<u>188,624</u>	<u>184,226</u>
Administrative expenses	(190,444)	(159,759)
Operating (loss)/profit	<u>(1,820)</u>	<u>24,467</u>
Interest receivable	-	203
(Loss)/profit before tax	<u>(1,820)</u>	<u>24,670</u>

Hayling Island Community Centre Association CIO
Detailed surplus and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	Restricted	2023	as restated	2022
		£	Restricted	£
Incoming Resources				
Save our Centre		5,630		5,066
Room hire		146,146		71,600
Community pantry (restricted) - Income	80,407		45,168	
Connect4Hicca	47,757		58,218	
Government Grants		11,043		61,170
Function income		12,505		-
Donations		9,000		-
Subscriptions		-		5,600
Coach trips	38,183		21,058	
Surplus				
Other income		4,915		55,459
	<u>166,347</u>	<u>189,239</u>	<u>124,444</u>	<u>198,895</u>
Direct costs				
Purchases		5		12,978
Community Pantry costs	51,437		93,467	
Connect4Hicca expenses	48,245		46,480	
Coach trip expenses	37,426		18,648	
Other direct costs		610		1,691
	<u>137,108</u>	<u>615</u>	<u>158,595</u>	<u>14,669</u>
Administrative expenses				
Employee costs:				
Wages and salaries		126,090		105,479
Pensions		2,179		1,427
Bonuses		665		-
Employer's NI		1,860		985
Staff training and welfare		439		120
		<u>131,233</u>		<u>108,011</u>
Premises costs:				
Rent		-		614
Light and heat		20,515		14,830
Cleaning and waste		11,608		13,461
		<u>32,123</u>		<u>28,905</u>
General administrative expenses:				
Telephone and internet		1,889		1,865
Postage		47		46
Stationery and printing		622		856
Licenses and Professional fees		13,341		3,683
Information and publications		50		-
Bank charges		2,338		2,075
Insurance		1,893		4,028
Equipment expensed		616		-
Equipment hire		1,481		2,364
Computer expenses and consumables		1,475		1,250
Repairs and maintenance		2,927		1,394
Depreciation		-		2,167
Sundry expenses		409		691
		<u>27,088</u>		<u>20,419</u>
Legal and professional costs:				
Advertising and PR		-		2,424
		-		2,424
		<u>190,444</u>		<u>159,759</u>
Centre profit/(Loss) - see profit and loss		(1,820)		24,467

Hayling Island Community Centre Association CIO
Detailed surplus and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	Restricted	2023	as restated	2022
		£	Restricted	£
<u>Restricted Funds - Outreach projects</u>				
Community Pantry	Surplus	28,970		(48,299)
Connect4hicca	Loss	(488)		11,738
Coach trips	Surplus	757		2,410
		<u>29,239</u>		<u>(34,151)</u>

