

Registered number
1184759

Hayling Island Community Centre Association CIO

Report and Accounts

31 December 2021

Hayling Island Community Centre Association CIO

Registered number: 1184759

Trustees Report

The trustees present their report and accounts for the year ended 31 December 2021.

Governing Document

The organisation is a Charitable Incorporated Organisation and was registered on 5th August 2019.

The charity is governed by a Constitution dated 5th August 2019.

Objectives and Activities

The Association manages and rents accommodation to local groups and clubs. The objects of the charity are to promote the benefit of the inhabitants of Hayling Island without distinction of sex, gender or political or religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. To establish or secure the establishment of a community centre (hereinafter called the centre), and to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the CIO and its constituent bodies in furtherance of the above

Trustees

The following persons served as Trustees during the year:

Mr A P Lenaghan
Mrs G M Bridgeman
Mr M R Standing
Mr W H Taylor
Mrs M C Rose
Mr I R Gray
Mrs A O'Hare
Mrs L M George
Mrs K A Dando
Mr B T Fuller
Mrs M E M Ingram
Mrs J R Radford

Direction, management and service delivery

The trustees are required to make judgements and assessments in the process of preparing the accounts periodically. Furthermore they are responsible for ensuring that the accounting records comply with accounting regulations. Finally they are responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for reviewing and developing visions of the future, fundamental direction, for approving the Managements' annual business plan, monitoring and supporting the management's execution of approved plans.

A Management Team led by a Centre Manager delivers a business plan approved by the Board, an offering to the market and a

Achievements and Performance

2021 has seen the Centre get to nearly full operational usage. Most groups have returned with some new bookings now a regular feature. This has had a dramatic effect on the room hire income of the centre when comparing it with 2020 although not quite to the same level as 2019. A fundraising campaign was set up in September 2020 to encourage local residents to help support the centre for the future with a target of £60,000 during the pandemic. This has currently reached £58,625 with only £1,375 to go which shows how much our local community value the centre and its continued existence. The pandemic has also played a massive part in some of the changes that we have gone through, including the launch of the Hayling Island Community Pantry which supports around 300 families on the island and is an invaluable asset to the community. The Bowls Club kindly accommodated the Pantry temporarily but the need to find a permanent home was vital which has been found within Hayling Island Library and is HICCA's first outreach base. The cafe was reopened in April 2021 and appears to be a great success and service for the community and a regular source of income for the Centre without the liability. The Centre was delighted to host its annual Christmas Party in December 2021.

Financial Review

The charity's main source of income is from rents receivable. For the current year, the Income and Expenditure Account shows a net surplus of £125,235 and the assets and reserves stand at £ 192,675 in total assets set out on the Balance Sheet.

Investment & Reserves Policy

Hayling Island Community Centre Association CIO**Registered number: 1184759****Trustees Report**

The charity periodically reviews its investment policy to establish whether funds can be invested, reinvested or reallocated. Monies have typically been held in bank accounts. All interest earned is re-invested.

Trustees Responsibilities

The trustees and directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and

This report was approved by the board on 28 June 2022 and signed by its order.

Mrs L M George
Trustee
Secretary

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HAYLING ISLAND COMMUNITY CENTRE ASSOCIATION CIO

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 3 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

V J Rogers FCCA

Chartered Certified Accountant

**AccountArt
5 St Thomas Avenue
Hayling Island
Hampshire
PO11 0ET**

Date:

Hayling Island Community Centre Association CIO
Income and Expenditure Account
for the year ended 31 December 2021

	2021	2020
	£	£
Turnover	282,515	230,649
Cost of sales	(47,892)	(31,622)
Gross surplus	<u>234,623</u>	<u>199,027</u>
Administrative expenses	(111,239)	(131,813)
Operating surplus	<u>123,384</u>	<u>67,214</u>
Interest receivable	180	226
Surplus before taxation	<u>123,564</u>	<u>67,440</u>
Tax on profit	-	-
Surplus for the financial year	<u>123,564</u>	<u>67,440</u>

Hayling Island Community Centre Association CIO
Registered number: 1184759
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	15,037	13,180
Current assets			
Debtors	4	119,362	79,738
Cash at bank and in hand		<u>168,426</u>	<u>18,916</u>
		287,788	98,654
Creditors: amounts falling due within one year	5	(111,821)	(44,394)
Net current assets		<u>175,967</u>	<u>54,260</u>
Net assets		<u>191,004</u>	<u>67,440</u>
Capital and reserves			
Net assets account		191,004	67,440
Shareholder's funds		<u>191,004</u>	<u>67,440</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs L M George
 Director
 Approved by the board on 28 June 2022

Hayling Island Community Centre Association CIO
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Hayling Island Community Centre Association CIO
Notes to the Accounts
for the year ended 31 December 2021

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

Hayling Island Community Centre Association CIO
Notes to the Accounts
for the year ended 31 December 2021

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2021	14,645
Transferred from HICCA charity	3,527
At 31 December 2021	<u>18,172</u>
Depreciation	
At 1 January 2021	1,465
Charge for the year	1,670
At 31 December 2021	<u>3,135</u>
Net book value	
At 31 December 2021	<u>15,037</u>
At 31 December 2020	<u>13,180</u>

4 Debtors

	2021 £	2020 £
Trade debtors	77,913	(3,540)
Project Funds	-	35,224
Tennis Account	27,257	35,530
Rates rewards	-	9,518
Other debtors	14,192	3,006
	<u>119,362</u>	<u>79,738</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
HPP	15,888	8,627
Trade creditors	13	13
Save our Centre fund	27,307	27,307
Taxation and social security costs	(951)	1,492
Other creditors	69,564	6,955
	<u>111,821</u>	<u>44,394</u>

6 Other information

Hayling Island Community Centre Association CIO is a private company limited by shares and incorporated in England. Its registered office is:

Hayling Island Community Centre Association CIO
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	282,515	230,649
Cost of sales	(47,892)	(31,622)
Gross profit	<u>234,623</u>	<u>199,027</u>
Administrative expenses	(111,239)	(131,813)
Operating profit	<u>123,384</u>	<u>67,214</u>
Interest receivable	180	226
Profit before tax	<u>123,564</u>	<u>67,440</u>

Hayling Island Community Centre Association CIO
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Incoming Resources		
Save our Centre	20,834	-
Room hire	85,066	61,267
Restricted donations (project funds)	27,468	2,688
Community pantry (restricted)	48,564	-
Hayling Helper	543	13,279
Covid grants	19,901	-
Government Grants	42,134	105,686
Donations	2,658	12,707
Subscriptions	-	1,909
Coach trips	2,370	7,690
Other income	32,977	25,423
	<u>282,515</u>	<u>230,649</u>
Direct costs		
Purchases	407	-
Card fees	-	3,493
Coach trip refunds	-	6,865
Cleaning and waste disposal	-	6,480
Function costs	2,049	293
Fundraising	2,873	1,652
Hayling Helper expense	1,066	3,662
T@the Park debt written off	-	9,177
Community Pantry costs	41,497	-
	<u>47,892</u>	<u>31,622</u>
Administrative expenses		
Employee costs:		
Wages and salaries	71,497	82,691
Pensions	1,530	1,778
Employer's NI	1,688	3,547
Staff training and welfare	-	77
	<u>74,715</u>	<u>88,093</u>
Premises costs:		
Light and heat	13,026	15,180
Cleaning and waste	6,319	-
	<u>19,345</u>	<u>15,180</u>
General administrative expenses:		
Telephone and internet	1,687	1,831
Postage	43	21
Stationery and printing	1,047	1,932
Office costs	77	845
Licenses and Professional fees	4,935	5,440
Bank charges	2,265	953
Insurance	1,759	2,091
Equipment expensed	-	198
Equipment hire	1,857	-
Computer expenses and consumables	35	793
Repairs and maintenance	1,266	3,334
Depreciation	1,671	1,465

Hayling Island Community Centre Association CIO
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sundry expenses	-	8,354
	<u>16,642</u>	<u>27,257</u>
Legal and professional costs:		
Advertising and PR	537	469
Other legal and professional	-	814
	<u>537</u>	<u>1,283</u>