

**Registered Charity Number
1184744**

DZIDZO FOUNDATION

TRUSTEES REPORT AND ACCOUNTS

31 December 2023

DZIDZO FOUNDATION
Financial statement
Year ended 31 December 2023

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DZIDZO FOUNDATION
Charity Information
Year ended 31 December 2023

Registered charity name DZIDZO FOUNDATION

Charity number 1184744

Registered office 50 Princes Street
IPSWICH
IP1 1RJ

Trustees Mary Kazangarare (*Chair*)
Francis Nhamo
Esnath Frawley
Letitea Madende
Manyara Walker
Tatenda
Mhembere Enala
Maturure
Chido Sharon Kashukoro
Sharon Mangoma

Bankers Barclays Bank Plc

DZIDZO FOUNDATION
Trustees' Report
Year ended 31 December 2023

About Us

Dzidzo Foundation is a charity that is committed to enriching the lives of young people and communities through education and empowerment by increasing social mobility and building self-confidence to improve the lives of young people at the margins of society.

Trustees

The following person served as trustees during the period:

Mary Kazangarare (<i>Chair</i>)		Francis Nhamo
Esnath Frawley	Letitea Madende	Manyara Walker
Tatenda Mhembere	Enala Maturure	Chido Sharon Kashukoro
Sharon Mangoma		

Our Objects

The objects of the charity for the public benefit include.

1. To function as a resource for young people by providing advice and assistance and organizing programmes of physical, educational, and other activities as a means of:
 - a. advancing in life and helping young people, by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals.
 - b. advancing education.
 - c. relieving unemployment.
 - d. providing recreational and leisure time activity in the interests of social welfare for young people, who have need by reason of their youth, age, vulnerability, infirmity or disability, poverty, or social and economic circumstances with a view to improving the conditions of life of such persons.

Mary Kazangarare
Chair – Board of Trustees

³ **DZIDZO FOUNDATION**
Income Statement
For the period ended 31 December 2023

Income:	31st December 2023
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Income from charitable activities:

Operation of the charity	642
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Income from other trading
activities:

Other charity activities	100
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Total income	<u>742</u>
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Expenditure:

**Expenditure on charitable
activities:**

Operation of the charity	£271.66
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Costs of raising funds:

Other charitable activities	<u>(200)</u>
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Total expenditure	£471.66
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Net income/(expenditure) and net movement in funds for the year	£270.34
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Reconciliation of funds

Total funds brought forward

Total funds carried forward	£270.34
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DZIDZO FOUNDATION
Statement of Financial Position
As of 31 December 2023

Fixed assets

Tangible assets

-

Current assets

Cash at bank and in hand

£270.34.

Debtors

-

£270.34.

Creditors: amounts falling
due within one year

Net current assets

270.34. 6

Total assets less current
liabilities

Creditors: amounts falling
due after one year

-

Total assets

£270.34.

Funds

Net income/(expenditure)

-£47.00

Total funds brought forward

(£318.00)

Total funds carried forward

£270.34

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Mary Kazangarare
Chair of Trustees

Approved by the board on 23 October 2023

The notes on pages 8 to 10 form part of these financial

DZIDZO FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2023

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Dzidzo Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General reserves are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure includes costs incurred directly by Dzidzo Foundation in the furtherance of its charitable objectives, along with associated support costs.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included

DZIDZO FOUNDATION

Notes to the Financial Statements

For the period ended 31 December 2023

within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

DZIDZO FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2023

2. Income - Operation of the charity	31 December 2023
	£
Donations receivable	£324.00
Grants receivable	-
	<u>£324.00</u>
3. Income - Other charity activities	31 December 2023
	£
Charity sales	100
Other income	-
	<u>100</u>
4. Expenditure - Operation of the charity	31 December 2023
	£
Rent and accommodation	-
Project expenses	-
Training and development	-
General expenses	-
Printing and stationery	-
Telephone and broadband	-
Computer and internet	259.20
Local travel	-
	<u>259.20</u>
5. Expenditure - Other charity activities	31 December 2023
	£
Advert and promotion	-
Other trading costs	-
Staff expenses	-
Governance	-
Professional fees	200
Bank charges	-
	<u>200</u>

DZIDZO FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2023

6. Cash at bank and in hand	31 December 2023
	£
Bank	£270.34
Cash	
	<u>£270.34</u>

7. Creditors - Amount falling due within one year	31 Dec 2023
Trade creditors	-

8. Total funds carried forward
£270.34