

Registered Charity Number
1184744

DZIDZO FOUNDATION

TRUSTEES REPORT AND ACCOUNTS

31 December 2021

DZIDZO FOUNDATION
Financial statement
Year ended 31 December 2021

Contents	Page
Charity information and professional advisers	3
Trustees' report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the financial statements	8

DZIDZO FOUNDATION
Charity Information
Year ended 31 December 2021

Registered charity name	DZIDZO FOUNDATION
Charity number	1184744
Registered office	50 Princes Street IPSWICH IP1 1RJ
Trustees	Mary Kazangarare (<i>Chair</i>) Leah Sempaya Francis Nhamo Esnath Frawley Letitea Madende Manyara Walker Tatenda Mhembere Enala Maturure Chido Sharon Kashukoro Sharon Mangoma
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Barclays Bank Plc

DZIDZO FOUNDATION
Trustees' Report
Year ended 31 December 2021

About Us

Dzidzo Foundation is a charity that is committed to enriching the lives of young people and communities through education and empowerment by increasing social mobility and building self-confidence to improve the lives of young people at the margins of society.

Trustees

The following person served as trustees during the period:

Mary Kazangarare (<i>Chair</i>)	Leah Sempaya	Francis Nhamo
Esnath Frawley	Letitea Madende	Manyara Walker
Tatenda Mhembe	Enala Maturure	Chido Sharon Kashukoro
Sharon Mangoma		

Our Objects

The objects of the charity for the public benefit include;

1. to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a. advancing in life and helping young people, by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
 - b. advancing education.
 - c. relieving unemployment.
 - d. providing recreational and leisure time activity in the interests of social welfare for young people, who have need by reason of their youth, age, vulnerability, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Mary Kazangarare
Chair – Board of Trustees

DZIDZO FOUNDATION
Accountant's report
For the period ended 31 December 2021

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Dzidzo Foundation for the period ended 31 December 2021.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Dzidzo Foundation for the period ended 31 December 2021 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Dzidzo Foundation, as a body, in accordance with the terms of our engagement dated 3rd June 2022. Our work has been undertaken solely to prepare for your approval the accounts of Dzidzo Foundation and state those matters that we have agreed to state to the Trustees of Dzidzo Foundation, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dzidzo Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that Dzidzo Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Dzidzo Foundation. You consider that Dzidzo Foundation is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Dzidzo Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 04 June 2022

DZIDZO FOUNDATION
Income Statement
For the period ended 31 December 2021

Income:	Note	31 December 2021	31 December 2020
Income from charitable activities:			
Operation of the charity	2	200	2,613
Income from other trading activities:			
Other charity activities	3	1,367	600
Total income		1,567	3,213
Expenditure:			
Expenditure on charitable activities:			
Operation of the charity	4	(1,578)	2511
Costs of raising funds:			
Other charitable activities	5	(200)	650
Total expenditure		(1,778)	(3,161)
Net income/(expenditure) and net movement in funds for the year		(212)	52
Reconciliation of funds			
Total funds brought forward		52	-
Total funds carried forward		(160)	52

The notes on pages 8 to 10 form part of these financial statements

DZIDZO FOUNDATION
Statement of Financial Position
As at 31 December 2021

	Note	31 December 2021	31 December 2020
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	6	40	1,462
Debtors		-	-
		40	1,462
Creditors: amounts falling due within one year	7	(200)	(1,410)
Net current assets		(160)	52
Total assets less current liabilities		(160)	52
Creditors: amounts falling due after one year		-	-
Total assets		(160)	52
Funds			
Net income/(expenditure)		(212)	52
Total funds brought forward		52	-
Total funds carried forward		(160)	52

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Mary Kazangarare
Chair of Trustees

Approved by the board on 3 June 2022

The notes on pages 8 to 10 form part of these financial statements

DZIDZO FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Dzidzo Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General reserves are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure includes costs incurred directly by Dzidzo Foundation in the furtherance of its charitable objectives, along with associated support costs.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

DZIDZO FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2021

2.	Income - Operation of the charity	31 December 2021	31 December 2020
		£	£
	Donations receivable	200	2,613
	Grants receivable	-	-
		<u>200</u>	<u>2,613</u>
3.	Income - Other charity activities	31 December 2021	31 December 2020
		£	£
	Charity sales	1,367	600
	Other income	-	-
		<u>1,367</u>	<u>600</u>
4.	Expenditure - Operation of the charity	31 December 2021	31 December 2020
		£	£
	Rent and accommodation	-	-
	Project expenses	1,272	1,810
	Training and development	-	-
	General expenses	36	1
	Printing and stationery	-	-
	Telephone and broadband	-	-
	Computer and internet	270	-
	Local travel	-	700
		<u>1,578</u>	<u>2,511</u>

DZIDZO FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2021

5.	Expenditure - Other charity activities	31 December 2021 £	31 December 2020 £		
	Advert and promotion	-	-		
	Other trading costs	-	-		
	Staff expenses	-	-		
	Governance	-	450		
	Professional fees	200	200		
	Bank charges	-	-		
		<u>200</u>	<u>650</u>		
6.	Cash at bank and in hand	31 December 2021 £	44196 £		
	Bank	40	1,462		
	Cash	-	-		
		<u>40</u>	<u>1,462</u>		
7.	Creditors - Amount falling due within one year	31 December 2021 £	31 December 2020 £		
	Trade creditors	200	1,410		
	Other creditors	-	-		
		<u>200</u>	<u>1,410</u>		
8.	Total funds carried forward				
		01 January 2021	Incoming resources	Outgoing resources	31 December 2021
	Restricted	31	940	1,067	(96)
	Unrestricted	<u>21</u>	<u>627</u>	<u>711</u>	<u>(64)</u>
	Total funds	52	1,567	1,778	(160)