

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Lumiar Stowford

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Lumiar Stowford

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for the Year Ended 31 August 2025

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Lumiar Stowford
Report of the Trustees
for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This is the sixth report for Lumiar Stowford as an incorporated charitable organisation, registered in its current form with the Charity Commission as a CIO on 2 August 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Lumiar Stowford review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The review also helps the Charity Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The objects of the Charity are to advance, for the public benefit, education in the United Kingdom. In particular, the Charity maintains Lumiar Stowford - a school for the education of children as day pupils in accordance with the principles of the Lumiar methodology.

The Charity's objects also allow the provision of facilities for the people of Wiltshire and Somerset, for education, recreation, or other leisure time occupation.

Significant activities

Lumiar Stowford has provided schooling for 36 children this year; a decrease of 9 children on the previous year.

Members of the team have spoken at public educational events about the Lumiar pedagogy, positive impact on our learners, and the potential for Lumiar's expansion to other communities.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Lumiar Stowford has provided bursaries for three children from low-income families this year.

The trustees also aim to provide public benefit by demonstrating to the UK Government an affordable educational approach that children love and in which they learn better. The trustees believe that the model of education at Lumiar – that we see to be so much more effective than the current paradigm – can be provided to every child in the UK at no greater cost than the current state model. Lumiar's fees intentionally mirror the cost per child that the State pays.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Lumiar Stowford has now been operating as a school for six years.

Demand for places was lower in 24/25 than previous years and we did not fill our capacity. This may be due to a rise in the cost of living plus the proposed introduction of VAT on school fees increasing the financial pressure on families.

We have secured permission from the Department of Education to extend the age of our students from Year 6 to Year 9 and conducted extensive marketing to inform families in the local area of this new opportunity. This increased interest from families with children of all ages, not just those approaching secondary age. As we look ahead to the 25/26 academic year, we are confident we will achieve capacity.

Lumiar's landlord converted a storeroom connected to our main building, 'the Barn', into an additional classroom which we will rent from September 2025 increasing the floor space of the setting.

Lumiar employed eight permanent members of teaching staff throughout the year – all of whom joined the school in the previous year. This strong team will be joined by three new teachers or teaching assistants in the coming year. We hired a new part time administrator in April 2025.

The school retains a relationship with the parent organisation, Lumiar Brazil, which provides it with the Mosaic assessment platform.

Fundraising activities

The school held fundraising events on its premises in December and July, raising additional funds to enrich the setting.

Lumiar Stowford

Report of the Trustees for the Year Ended 31 August 2025

FINANCIAL REVIEW

Financial position

At the end of our sixth year of operation, we added £27,998 to our reserves.

Principal funding sources

Charging school fees remains our principal funding source and these increased by 5% this year from £7,700 to £8,100 (+VAT from January onwards). We also receive income from trial days, school trips, and events where parents are asked to cover the costs.

Reserves policy

We aim to hold a minimum of 25% of our total annual costs as cash reserves, and budget for this. At the end of the 24/25 academic year, we achieved reserves of £89,926 (28.3%), which exceeds our ambition.

Going concern

The Lumiar model of learning has been greeted as a good alternative to mainstream provision. For six years, Lumiar Stowford has proved popular with pupils and parents alike and the school's good reputation contains to grow.

The decision to expand the age range of the school to early secondary means it is now aligned with Frome's three-tier school system (first school, middle school, college) making it more appealing to families who intend to send their child(ren) to Frome College to take GCSEs and A-levels.

In Spring 2025, we surveyed students, parents and staff.

All students agreed or strongly agreed that they 'felt safe', 'can be myself' and can 'relax and play' at Lumiar. 100% also agreed that they are inspired by what they learn and can be creative at school.

All parents agreed that their child was 'making good progress at school' and that Lumiar 'inspires my child/ren to learn'.

Our cashflow is looking healthy for the year to August 2025 and, during the school year 2025-26, we expect to have around 50 students on roll.

FUTURE PLANS

The board of trustees supports the head's decision to expand the provision to include the early years of secondary school over time, introducing Year 7 and 8 in the 2025/26 academic year and introducing Year 9 students from September 2026.

To generate the funds required to grow the school, we aim to generate an income surplus of 20% each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document and constitute a Charitable Incorporated Organisation. Lumiar Stowford was established in August 2019, becoming operational from September 2019 with assets transferred from the previous Company with effect from that date.

Charity constitution

The Charity is governed by its constitution, which was adopted in March 2019. No changes have been made since that date.

Recruitment and appointment of new trustees

Trustees are appointed for a fixed term, at which point they may re-apply for their position, or appoint a replacement by agreement with the other trustees, up to a maximum of three terms. A Trustee must then leave an interval of at least one year before re-applying for re-appointment.

Only incumbent trustees have the power to appoint other trustees. Trustees may resign voluntarily with written notice.

The charity will always remain quorate and at least three Trustees will always remain in post.

Trustees will cease to hold office if they should lose capacity, following disqualification, or in the event of death.

Organisational structure

The four trustees sit on the Governing Board of the school. Decisions are taken by majority vote at a meeting of the charity trustees, by resolution in written or electronic form. The trustees delegate operational decisions to the staff at the school as appropriate.

Lumiar Stowford

Report of the Trustees
for the Year Ended 31 August 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184743

Principal address

Stowford Manor Farm
Wingfield
Wiltshire
BA14 9LH

Trustees

Ms K Symonds-Moore
C Brown
E Rawlins
S Nicholson

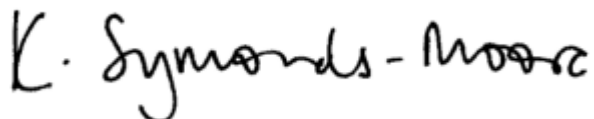
Independent Examiner

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Bankers

Lloyds
25 Gresham Street
London
EC2V 7HN

Approved by order of the board of trustees on 13th March 2026 and signed on its behalf by:



.....
Ms K Symonds-Moore - Trustee

Independent Examiner's Report to the Trustees of
Lumiar Stowford

Independent examiner's report to the trustees of Lumiar Stowford

I report to the charity trustees on my examination of the accounts of Lumiar Stowford (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: **19 March 2026**

Lumiar Stowford

Statement of Financial Activities
for the Year Ended 31 August 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of education		<u>345,961</u>	<u>388,016</u>
 EXPENDITURE ON			
Charitable activities			
Provision of education		<u>317,963</u>	<u>322,890</u>
 NET INCOME		27,998	65,126
 RECONCILIATION OF FUNDS			
Total funds brought forward		61,928	(3,198)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u><u>89,926</u></u>	<u><u>61,928</u></u>

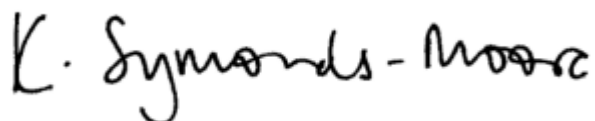
The notes form part of these financial statements

Lumiar Stowford

Balance Sheet
31 August 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	13,874	12,226
CURRENT ASSETS			
Debtors	6	134,571	14,581
Cash in hand		<u>156,248</u>	<u>91,760</u>
		290,819	106,341
CREDITORS			
Amounts falling due within one year	7	(214,767)	(56,639)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>76,052</u>	<u>49,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,926	61,928
		<u> </u>	<u> </u>
NET ASSETS		<u>89,926</u>	<u>61,928</u>
FUNDS	8		
Unrestricted funds		<u>89,926</u>	<u>61,928</u>
TOTAL FUNDS		<u>89,926</u>	<u>61,928</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th March 2026 and were signed on its behalf by:



.....
K Symonds-Moore - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lumiar Stowford meets the definition of a public benefit entity under FRS 102.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Charity does not acquire put options, derivatives or other complex financial instruments.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on straight line basis
Fixtures and fittings	- 33% on straight line basis
Computer equipment	- 33% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lumiar Stowford

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

3. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	202,722	197,624
Social security costs	8,805	8,493
Other pension costs	<u>3,837</u>	<u>3,363</u>
	<u>215,364</u>	<u>209,480</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>10</u>	<u>8</u>
Educational staff		

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of education	<u>388,016</u>
EXPENDITURE ON	
Charitable activities	
Provision of education	<u>322,890</u>
NET INCOME	65,126
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>(3,198)</u>
TOTAL FUNDS CARRIED FORWARD	<u>61,928</u>

Lumiar Stowford

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2024	14,257	-	2,988	6,826	24,071
Additions	-	3,392	735	931	5,058
Disposals	<u>(2,185)</u>	<u>-</u>	<u>(207)</u>	<u>(167)</u>	<u>(2,559)</u>
At 31 August 2025	<u>12,072</u>	<u>3,392</u>	<u>3,516</u>	<u>7,590</u>	<u>26,570</u>
DEPRECIATION					
At 1 September 2024	2,528	-	2,491	6,826	11,845
Charge for year	1,207	144	267	43	1,661
Eliminated on disposal	<u>(437)</u>	<u>-</u>	<u>(206)</u>	<u>(167)</u>	<u>(810)</u>
At 31 August 2025	<u>3,298</u>	<u>144</u>	<u>2,552</u>	<u>6,702</u>	<u>12,696</u>
NET BOOK VALUE					
At 31 August 2025	<u>8,774</u>	<u>3,248</u>	<u>964</u>	<u>888</u>	<u>13,874</u>
At 31 August 2024	<u>11,729</u>	<u>-</u>	<u>497</u>	<u>-</u>	<u>12,226</u>

6. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	129,643	9,576
Other debtors	2,466	1,977
Prepayments and accrued income	<u>2,462</u>	<u>1,580</u>
	<u>134,571</u>	<u>13,133</u>
Amounts falling due after more than one year:		
Prepayments and accrued income	<u>-</u>	<u>1,448</u>
Aggregate amounts	<u>134,571</u>	<u>14,581</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,560	1,422
Taxation and social security	54,349	-
Other creditors	<u>155,858</u>	<u>55,217</u>
	<u>214,767</u>	<u>56,639</u>

8. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	61,928	27,998	89,926
TOTAL FUNDS	<u>61,928</u>	<u>27,998</u>	<u>89,926</u>

Lumiar Stowford

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,961	(317,963)	27,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>345,961</u>	<u>(317,963)</u>	<u>27,998</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(3,198)	65,126	61,928
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(3,198)</u>	<u>65,126</u>	<u>61,928</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,016	(322,890)	65,126
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>388,016</u>	<u>(322,890)</u>	<u>65,126</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.