

**CHARFIELD VILLAGE HALL AND PLAYING FIELDS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

Charitable Incorporated Organisation Number: 1184731

CHARFIELD VILLAGE HALL AND PLAYING FIELDS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Contents	Pages
Trustees' Annual Report	1 - 3
Reference and Administrative Information	4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 March 2022, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Structure

The charitable incorporated organisation (CIO) was set up on 2nd August 2019 and received the assets and liabilities from Charfield Village Hall and Playing Field, charity number 301482 on 5th June 2020.

Objects and activities of the Charity

The provision and maintenance of a village hall and playing field for the use of the inhabitants of the Parish of Charfield and the neighbourhood without distinction of sex or of political, religious, or other opinions, and in particular for use for meetings, lectures and glasses and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Charity's focus and objective for this year was to continue the provision and maintenance of this essential community space for the use of local groups, charities and parishioners. All activities, both fund-raising and other events, throughout this reporting period were aimed at this objective. The use of the hall by these groups confirms our public benefit as these groups would have no other community space to use, and so would have to shut.

We increased our support of local community groups through our review of our hire charges by giving a discounted hire rate to regular community groups.

Organisation

The trustees employ staff to manage bookings for the halls, run the bar and look after the grounds, but the trustees themselves are responsible for the management of the charity.

Recruitment of Trustees

New trustees are elected by local residents and charity members at the charity's Annual General Meeting. Five trustees are appointed in this way, and the trustees can then co-opt up to four members. Specific community groups are also eligible to appoint a committee member, although they have no obligation to. All trustees are given a copy of the Charity Commission guidance on being a good trustee.

Achievements and Performance

In April of 2021 we held our AGM via zoom, ensuring that the public were informed of this and giving details on how they could join the meeting if they wished to do so. The Trustees were elected by unanimous vote.

In our first full year back post Covid lockdowns, Charfield Village Hall and Playing Fields has been busier than ever. We have seen the return of all of our regular hall users, plus some new additions. We have seen the ending of Covid restrictions on numbers and events which has meant the

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

welcomed return of birthday parties, wedding receptions and other community events, with regards to Covid we now encourage each booking to manage their own risk.

At the end of 2021 we recruited a new Village Hall Manager position and this role covers all day to day management of the charity, from staff, stock, to wages, finances and bookings. This has allowed space for the Trustees to really think about and action the bigger improvement projects that we have achieved in 2021/22.

Field Improvement Project

Thanks to our fundraising efforts, and various successful grant applications from The Lottery Fund, Charfield Parish Council and section 106 monies from local housing developments, the middle to end of 2021 saw a massive investment and improvement to our village playing field. We installed a hard standing path around the entire edge of the field, a state of the art outdoor gym, additional drainage areas, new benches and picnic tables, and a totally revamped play area for the children of the village to enjoy. Since this work has been carried out we have seen a massive increase in the area's use, and we seem to have glowing reports from the community.

Plans for 2022/23

Our plans over the coming financial year include revamping the increasingly aged, but increasingly in demand main hall bar, continued improvements to the children's play area, and a focus on community cohesion through regular community events. This will all be on top of the regular general maintenance, and improvements of both the facilities and the communities use of this vital community building.

Financial Review

Income for the year was £186,621 and expenditure totalled £191,429. Total reserves at the year-end were £26,804.

Reserves

The charity's trustees consider it necessary to maintain free reserves of £5,000, representing around two months' operating costs, in order to wind down the charity's activities in an orderly manner should this prove necessary. At the year-end, free reserves were - £26,804. This is in excess of the required level of reserves as the trustees are about to undertake a large project to upgrade the hall and facilities and are aware that costs for such projects can quickly escalate.

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees on the 5th June 2022

Ruth Balloch

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Ruth Balloch
Trustee

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

Status

The CIO is governed by its Governing Document dated 2nd August 2019 and is registered with the Charity Commission (no 1184731).

Trustees and members of the Management Committee and their appointing bodies

Ruth Balloch	Chair
Liam Balloch	Trustee
Sally Nicola Wilcox	Trustee
Sandra Carnegie	Trustee on behalf of 1 st Woodend Scout Group
Mike Cheskin	Trustee
Alex Threlfall	Trustee
Rick Williams	Trustee
Linda Bond	Trustee
Alison Parsons	Treasurer (Resigned on 21 st September 2021)

Registered Office and Operational Address

Charfield Memorial Hall
Wotton Road
Charfield
Wotton-Under-Edge
South Gloucestershire.
GL12 8TG

Independent Examiner

Joshua Kingston, BSc ACA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol.
BS48 1UR

Bankers

Lloyds Bank PLC, Rowcroft Branch, Stroud, Gloucestershire.

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of Charfield Village Hall and Playing Fields (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date: 24th June 2022

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

YEAR ENDED 31 MARCH 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
RECEIPTS				
Cash Received from Previous Charity	55	-	55	24,636
Grants and Donations	24	-	24	224
Grants from South Gloucestershire Council	150,715	-	150,715	10,765
Precept Fund Received from Charfield Parish Council	10,000	-	10,000	8,000
JRS	216	-	216	824
Renishaw	-	-	-	2,500
Ibstock Enover	-	-	-	3,600
Hire of Premises	22,553	-	22,553	15,496
Bar Takings	2,585	-	2,585	363
Investments	473	-	473	178
TOTAL RECEIPTS	186,621	-	186,621	66,586
PAYMENTS				
Charitable activities				
Rates, Heat and Light	2,405	-	2,405	4,934
Repairs, maintenance and cleaning	11,891	-	11,891	12,710
Wages	5,729	-	5,729	2,377
Insurance	2,100	-	2,100	1,263
Advertising, Stationary and Telephone	383	-	383	330
Subscriptions	433	-	433	905
Equipment	156,749	6,100	162,849	3,538
Bank interest and charges	111	-	111	39
Accountancy Fees	1,607	-	1,607	725
Governance	-	-	-	2,040
General Expenses	2,945	-	2,945	-
Donations	50	-	50	-
Other trading activities				
Bar staff	926	-	926	55
Loan Repayments	-	-	-	6,058
TOTAL PAYMENTS	185,329	6,100	191,429	34,974
Cash funds at the beginning of the year	25,512	6,100	31,612	-
NET RECEIPTS/(PAYMENTS)	1,292	(6,100)	(4,808)	31,612
Cash funds at the end of the year	26,804	-	26,804	31,612

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

AS AT 31 MARCH 2022

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets				
Freehold Village Hall & Playing Field (Cost £641,682)	445,182	-	445,182	362,312
Furniture & Equipment (Cost £152,406)	60,723	-	60,723	12,404
	<u>505,905</u>	<u>-</u>	<u>505,905</u>	<u>374,716</u>
Cash funds				
Bank and cash balances	<u>26,804</u>	<u>-</u>	<u>26,804</u>	<u>31,612</u>
Other monetary assets				
Investments	6,524	-	6,524	6,005
Stock	1,401	-	1,401	-
Trade Debtors	299	-	299	49
Accrued Income	-	-	-	217
	<u>8,224</u>	<u>-</u>	<u>8,224</u>	<u>6,271</u>
Liabilities				
Trade Creditors	-	-	-	759
Accruals	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>1,933</u>
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>2,692</u>

Fund balances at 31 March 2022

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
Unrestricted funds					
General fund	25,512	186,621	(185,329)	-	26,804
Restricted funds					
Reinshaw - Play Area	2,500	-	(2,500)	-	-
Capital improvements Fund	3,600	-	(3,600)	-	-
Total	<u>31,612</u>	<u>186,621</u>	<u>(191,429)</u>	<u>-</u>	<u>26,804</u>

Signed on behalf of the trustees on the 24th June 2022

Ruth Balloch

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Ruth Balloch, Trustee