

**CHARFIELD VILLAGE HALL AND PLAYING FIELDS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Charitable Incorporated Organisation Number: 1184731

CHARFIELD VILLAGE HALL AND PLAYING FIELDS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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CHARFIELD VILLAGE HALL AND PLAYING FIELDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 March 2021, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Structure

The charitable incorporated organisation (CIO) was set up on 2nd August 2019 and received the assets and liabilities from Charfield Village Hall and Playing Field, charity number 301482 on 5th June 2020.

Objects and activities of the Charity

The provision and maintenance of a village hall and playing field for the use of the inhabitants of the Parish of Charfield and the neighbourhood without distinction of sex or of political, religious, or other opinions, and in particular for use for meetings, lectures and glasses and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Charity's focus and objective for this year was to continue the provision and maintenance of this essential community space for the use of local groups, charities and parishioners. All activities, both fund-raising and other events, throughout this reporting period were aimed at this objective. The use of the hall by these groups confirms our public benefit as these groups would have no other community space to use, and so would have to shut.

We increased our support of local community groups through our review of our hire charges by giving a discounted hire rate to regular community groups.

Organisation

The trustees employ staff to manage bookings for the halls, run the bar and look after the grounds, but the trustees themselves are responsible for the management of the charity.

Recruitment of Trustees

New trustees are elected by local residents and charity members at the charity's Annual General Meeting. Five trustees are appointed in this way, and the trustees can then co-opt up to four members. Specific community groups are also eligible to appoint a committee member, although they have no obligation to. All trustees are given a copy of the Charity Commission guidance on being a good trustee.

Achievements and Performance

The Village hall was closed from March 2020 to September 2020. We reopened and were excited to welcome back a few of our regular users. We also gained 3 new regular bookings due to our main hall being large enough to accommodate social distancing where other venues were too small.

We had to close again at the end of December 2020 and we were able in January 2021 to reopen to a select few groups who sat within the government guidelines. We are excited that all but one of our users before Covid would be returning when restrictions are lifted.

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We carried out a Covid-19 Risk Assessment and determined what measures needed to be put in place to allow the safe use of the Hall. All returning users had to sign a covid hall hire agreement and had to provide us with their own risk assessments.

The Management Committee has continued with virtual meetings and has met as needed.

We have not spent much money on the hall and field this past year as we were uncertain of the financial impact of covid. However the football club spent many hours updating the lounge. They have skimmed the ceilings, installed new lights, tiled the changing rooms and painted all of the rooms. This has been done with the committee's approval and we offered financial assistance.

The play area equipment is in need of replacement. We engaged with the village and a design was voted on. The works are planned for the end of 2021 and we will be applying for grants to get this work done.

We received approval of the planning application for the hardstanding path and gym equipment which should also be finished by the end of 2021.

It has been an uncertain year for the hall but with the help of the parish council and South Gloucestershire Council we were able to stay afloat and are able to reopen.

We look forward to the next few months with our Village hall and playing field getting back to normality and for the community to be able to come together.

Financial Review

Income for the year was £66,586 and expenditure totalled £34,974. Total reserves at the year-end were £31,612.

Reserves

The charity's trustees consider it necessary to maintain free reserves of £5,000, representing around two months' operating costs, in order to wind down the charity's activities in an orderly manner should this prove necessary. At the year-end, free reserves were £25,512. This is in excess of the required level of reserves as the trustees are about to undertake a large project to upgrade the hall and facilities and are aware that costs for such projects can quickly escalate.

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TRUSTEES' ANNUAL REPORT

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees on 28 January 2022

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Ruth Balloch
Trustee

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

Status

The CIO is governed by its Governing Document dated 2nd August 2019 and is registered with the Charity Commission (no 1184731).

Trustees and members of the Management Committee and their appointing bodies

Ruth Balloch	Chair
Liam Balloch	Trustee
Sally Nicola Wilcox	Trustee
Sandra Carnegie	Trustee on behalf of 1 st Woodend Scout Group
Mike Cheskin	Trustee
Alex Threlfall	Trustee
Rick Williams	Trustee
Linda Bond	Trustee
Alison Parsons	Treasurer

Registered Office and Operational Address

Charfield Memorial Hall
Wotton Road
Charfield
Wotton-Under-Edge
South Gloucestershire.
GL12 8TG

Independent Examiner

Joshua Kingston, BSc ACA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol.
BS48 1UR

Bankers

Lloyds Bank PLC, Rowcroft Branch, Stroud, Gloucestershire.

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of Charfield Village Hall and Playing Fields (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date: 28 January 2022

CHARFIELD VILLAGE HALL AND PLAYING FIELDS

YEAR ENDED 31 MARCH 2021

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
RECEIPTS				
Cash Received from Previous Charity	24,636	-	24,636	-
Grants and Donations	224	-	224	-
Grants from South Gloucestershire Council	10,765	-	10,765	-
Precept Fund Received from Charfield Parish Council	8,000	-	8,000	-
JRS	824	-	824	-
Renishaw	-	2,500	2,500	-
Ibstock Enover	-	3,600	3,600	-
<i>Charitable activities</i>				
Hire of Premises	15,496	-	15,496	-
<i>Income from other Trading Activities</i>				
Bar Takings	363	-	363	-
Investments	178	-	178	-
TOTAL RECEIPTS	60,486	6,100	66,586	-
PAYMENTS				
Charitable activities				
Rates, Heat and Light	4,934	-	4,934	-
Repairs, maintenance and cleaning	12,710	-	12,710	-
Wages	2,377	-	2,377	-
Insurance	1,263	-	1,263	-
Advertising, Stationary and Telephone	330	-	330	-
Subscriptions	905	-	905	-
Equipment	3,538	-	3,538	-
Bank interest and charges	39	-	39	-
Accountancy Fees	725	-	725	-
Governance	2,040	-	2,040	-
Other trading activities				
Bar staff	55	-	55	-
Loan Repayments	6,058	-	6,058	-
TOTAL PAYMENTS	34,974	-	34,974	-
NET RECEIPTS/(PAYMENTS)	25,512	6,100	31,612	-
Cash funds 31 March 2021	25,512	6,100	31,612	-

CHARFIELD VILLAGEHALL AND PLAYING FIELDS

AS AT 31 MARCH 2021

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cash funds			
Bank and cash balances	25,512	6,100	31,612
Other monetary assets			
COIF Investments	6,005	-	6,005
Trade Debtors	49	-	49
JRS	217	-	217
	<u>6,271</u>	<u>-</u>	<u>6,271</u>
Assets retained for the charity's own use			
Furniture & Equipment (Cost £545,978)	362,312	-	362,312
Freehold Village Hall & Playing Field (Cost £86,104)	12,404	-	12,404
	<u>374,716</u>	<u>-</u>	<u>374,716</u>
Liabilities			
Accruals	1,933	-	1,933
Trade Creditors	759	-	759
	<u>2,692</u>	<u>-</u>	<u>2,692</u>

Fund balances at 31 March 2021

	Transferred from Previous Charity	Income	Expenditure	Transfers	Balance 31 March 2021
Unrestricted funds					
General fund	24,636	35,850	(34,974)	-	25,512
Restricted funds					
Reinshaw - Play Area	-	2,500	-	-	2,500
Capital improvements Fund	-	3,600	-	-	3,600
Total	<u>24,636</u>	<u>41,950</u>	<u>(34,974)</u>	<u>-</u>	<u>31,612</u>

Signed on behalf of the trustees on January 28, 2022

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Ruth Balloch, Trustee