

REGISTERED CHARITY NUMBER: 1184713

JETTY LANE C.I.O

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JULY 2023**

JETTY LANE C.I.O

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for the Year Ended 31st July 2023**

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JETTY LANE C.I.O

REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 31st July 2023

Registered Charity number:

1184713

Registered Address:

Jetty Lane C.I.O
31 Hilly Fields
Woodbridge
Suffolk
IP12 4DX

Trustees:

Caroline Rutherford (Chair)
Cordelia Richman
Susan Gray
Carl Stickley
Bernice King – Treasurer (resigned 15.02.2024)
Deborah Alexander - Treasurer (appointed 15.02.2024)

JETTY LANE C.I.O

REPORT OF THE TRUSTEES for the Year Ended 31st July 2023

The Trustees present their annual report together with the financial statements of Jetty Lane C.I.O for the year ended 31st July 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

OBJECTIVES AND ACTIVITIES

To further or benefit the residents of Woodbridge and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

STATUTORY DECLARATION

The Trustees of Jetty Lane C.I.O confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The minimum number of Trustees is three, there is no maximum. Apart from the Founder Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the Trustees have regard to the skills, knowledge and experience needed for the effective administration of Jetty Lane CIO. We currently recruit on the basis of recommendation and advertise on our website. Once potential new Trustees are identified a formal interview process takes place.

TRUSTEE INDUCTION AND TRAINING

A formal process takes place where background information is provided in the form of the previous year's annual report and financial statements, minutes of meetings of the Trustees in the previous year and a copy of the Governing Document (Constitution).

ACHIEVEMENT AND PERFORMANCE

The activities of the charity for the year 01/08/2022 - 31/07/2023.

Thankfully Trustee Meetings are able to be held all year face to face, and post-pandemic we can once again focus on making progress rather than just treading water. We review the plans for the development of the site as the previous ones expired during the past year. New, more modest plans are formally submitted to East Suffolk Council in February 2023. Full Planning Permission is granted in March.

We begin hiring out "The Pod" as a community space and it attracts a mix of one-off hirers and some regular users too. Ostara Wellbeing continues to run from the other container space.

The main project for this year is our Creative Play project which is set up and run by Arts Programme Manager Lucy Keany. Its aim is to formulate and feed into the plans for an outdoor Playscape. We are planning to construct an accessible, multi-functional Playscape (a type of non-traditional playground) which will serve as an inspirational

cultural asset for young and neurodivergent children for more than 50 years. As a new hub for outdoor arts, the flexible design will be able to support a varied programme through the inclusion of structures with overhead rigging points and fixtures for a variety of applications e.g. workshops/performances/events.

This project is awarded a grant from the Arts Council England and runs throughout the Autumn of 2022 and then during Spring 2023. Many nursery-school age and neurodivergent children and families take part in the very well received project. The project is nominated for and wins an award for the Next Big Idea at the East Suffolk Council awards held in February 2023.

Other activities held during the year are a competition for children to design signs to help deter dog walkers from using the site to exercise their dogs. This results in some wonderful signs being put up around the site and a lovely unveiling event with all the children and their families. The signs do their job and the site becomes a dog free zone again.

A large poplar is removed from the site, this is absolutely necessary to do for several reasons. We have a plan in place to mitigate the loss, and donate 2 large trailers of the resulting wood chips to charity Transition Woodbridge for use in their community projects around town.

7 young people who are Not in Education, Employment or Training (NEET) (currently doing their Prince's Trust Team Programme at Inspire Suffolk) spend the day at Jetty Lane, moving some logs from the poplar across the site and positioning them so that drivers are no longer able to drive onto the grass.

32 Year 4 children from Woodbridge School visit our neighbours at Orwell Housing Deben View's garden and build stag beetle stacks and mini-beast mansions using more of the logs, under guidance from Charlie Zakss from Suffolk Wildlife Trust's AONB.

A group of 3 A Level students from Farlingaye High school starts an on-going car-washing project to help raise funds for Jetty Lane and we continue to hold community events to bring people together on site, including a Coronation Big Lunch and Curry & Cake Nights.

JETTY LANE C.I.O

REPORT OF THE TRUSTEES for the Year Ended 31st July 2023

FINANCIAL REVIEW

We now have a very collaborative Chair and during the year we recruit a new, experienced and enthusiastic Treasurer. The charity has survived the Covid pandemic intact, and our small Trustee Board starts to perform more confidently and positively.

The Creative Play project is our first major collaborative piece of work. It delivers 20 play sessions, designed by artists, for early years and neurodivergent children on site at Jetty Lane. Using what we learnt during the play sessions, we begin working with a multi-disciplinary team to design a permanent Playscape and garden for Jetty Lane's site. The design is anticipated for completion after the building construction phase is finished.

During the project we:

Commission 5 artists to design play environments for children at Jetty Lane.

Carry out 20 play sessions for families, nurseries and childminders during autumn 2022 and summer 2023.

Hold 4 play sessions exclusively for families with neurodivergent children.

Engage with 230 children and 190 parents/ carers (a total of 420 people).

Lucy Keany is funded for this project, with Jetty Lane CIO as the named partner, by Arts Council England £22,950, Killik & Co Charitable Trust £2,000, Crowdfunding £507.02 and Locality Funding £2,000, Total £27,457.02.

For various socio-political and economic reasons, the price of building materials and construction generally has increased significantly, and for the time being, we are unable to identify potential grants to fund the build. This is an on-going concern during the year. We are confident, though, that once the building is constructed and in use it can be financially self-sufficient with the office space funding the community space.

While we work out the best way to ensure that the building gets built, we take a policy decision to ensure that there are frequent activities happening at the site, and it is as dynamic and useful to the community as possible.

Despite challenges, this year has been constructive for the charity overall. The Trustee Board feels more tightly-knit and determined than previously.

RESERVES POLICY

We have a clear picture of the funds available, running costs and funds required. Monthly running costs for crucial spend continue to be extremely low and we have sufficient funds to cover over 12 months of operations. We have budget plans and cash flow in place and are monitoring spend on the planning and design stage of the project.

The reserves policy will be updated once we move to the construction stage of the project as cash flow will be of significant importance then.

The free reserves at the year-end were £20708

RISK MANAGEMENT

The biggest risk faced by Jetty Lane is the reduced ability to raise funds needed for the construction. Opportunities for funding applications (and charitable giving in general) are fewer post-Covid. Woodbridge is not in an area of deprivation, nor is it considered to be in a rural area, therefore we are ineligible to apply for many grants.

Other considerations include how the demand for office space may have changed as a result of the pandemic. We will be monitoring the market to understand the level of demand and any impact on potential rental rates.

The Trustees are fully covered by insurance, fulfil our charitable objectives to the best of our ability and are compliant with relevant regulations.

GOING CONCERN

The Trustees have engaged with The Council of Reference group and based on the findings, the Trustees have reasonable expectation that the charity has sufficient financial and capital reserves to continue as a going concern and have therefore prepared the financial statements on the going concern basis.

Looking ahead to the next 12 months, the Trustees have a positive outlook and are enthusiastic about the project.

JETTY LANE C.I.O

REPORT OF THE TRUSTEES for the Year Ended 31st July 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

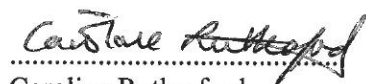
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Caroline Rutherford
Chair of Trustees
Date: 19 May 2024

JETTY LANE C.I.O

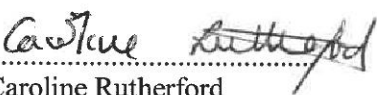
STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31st July 2023

				2023	2022
	Notes	Unrestricted Fund	Restricted Fund	Total Funds £	Total Funds £
INCOME FROM					
	2				
Donations		2571	507	3078	5903
Grants		-	5820	5820	3270
Fundraising income		281	-	281	3083
Rental income		2902	-	2902	2000
Total		5754	6327	12081	14256
EXPENDITURE					
	3				
Expenditure		13765	7824	21589	11455
Total		13765	7824	21589	11455
NET (EXPENDITURE)/INCOME		(8011)	(1497)	(9508)	2801
Transfer between funds		-	-	-	-
Net movement in funds	7	(8011)	(1497)	(9508)	2801
RECONCILIATION OF FUNDS					
Total funds brought forward	8	28719	127489	156208	153407
TOTAL FUNDS CARRIED FORWARD		20708	125992	146700	156208

JETTY LANE C.I.O**STATEMENT OF FINANCIAL POSITION****At 31st July 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	5		300
Cash at bank and in hand		145,636	155,908
		145,636	156,208
CREDITORS			
Amounts falling due within one year	6	-	-
NET CURRENT ASSETS		145,636	156,208
TOTAL ASSETS LESS CURRENT LIABILITIES		145,636	156,208
NET ASSETS		146,155	156,208
FUNDS			
Unrestricted funds		20,708	28,719
Restricted funds		125,992	127,489
TOTAL FUNDS		146,700	156,208

The financial statements were approved by the Trustees and were signed on its behalf by:



Caroline Rutherford
Chair of Trustees
Date: 19 May 2024

JETTY LANE C.I.O

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st July 2023

1. ACCOUNTING POLICIES

Jetty Lane C.I.O is a charity registered in England and Wales, charity registration number 1184713. The principle office is 31 Hilly Fields, Woodbridge, Suffolk. IP12 4DX.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are presented in Sterling (£) which is the functional currency of the charity and rounded to the nearest £.

Jetty Lane C.I.O meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts for the year ended 31 July 2023 are prepared for the Charitable Incorporated Organisation (CIO) and are prepared to comply with Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice. The comparative figures have been adjusted where applicable to comply with the Charities SORP.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure costs include the cost of irrecoverable VAT.

JETTY LANE C.I.O

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st July 2023

1. ACCOUNTING POLICIES – continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated income funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed assets

Project costs associated with the construction of the Jetty Lane centre will be capitalised when there is sufficient likelihood that construction will proceed.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

JETTY LANE C.I.O

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31st July 2023

2. INCOME – CURRENT YEAR

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Donations	2571	507	3078
Grants	-	5820	5820
Fundraising income	281	-	281
Rental Income	2,902		2,902
Total	5754	6327	12081

2. INCOME – PRIOR YEAR

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Donations	3903	2000	5903
Grants	-	3270	3270
Fundraising income	3803	-	3803
Rental Income	2000		2000
Total	8986	5270	14256

JETTY LANE C.I.O

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED for the Year Ended 31st July 2023

3. EXPENDITURE

	2023	2022
Support costs:	£	£
Legal and professional	500	2711
Website and marketing	2017	348
Insurance	860	825
Communication and printing	1139	144
Sundry expenses	5067	-
Building project costs	7508	-
Expenditure on raising funds	-	4457
Office equipment & Repairs & Maintenance	4316	1130
Bank & Other transactional costs	182	317
Electricity	-	1523
Total	21589	11455

The charity had nil employees in the year (2022-2023).

The charity had 16 volunteers.

4. TRUSTEE PAYMENTS & RELATED PARTY TRANSACTIONS

No trustees received any remuneration or expenses during the year.

JETTY LANE C.I.O**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31st July 2023**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
	-	
		300
Totals	-	300

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	-	-
Accruals	-	-
Totals	-	-

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2023 £
Current assets	20708	125992	146700
Creditors due within one year	-	-	-
Total	20708	125992	146700

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR

	Unrestrict ed Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current assets	28719	127489	156208
Creditors due within one year	-	-	-
Total	28719	127489	156208

JETTY LANE C.I.O

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31st July 2023

8. STATEMENT OF FUNDS – CURRENT YEAR

	Balance as at 1 st August 2022	Income	Expenditure	Transfers in/out	Balance as at 31 st July 2023
	£	£	£	£	£
Unrestricted funds	28719	5754	13765	-	20708
Restricted funds					
Fund 1	122,209	-	-	-	122209
Fund 2	-	3820	96	-	3724
Fund 3	0	2507	2448	-	59
Fund 4	10		10		0
Fund 5	2000		2000		0
Fund 6	1600		1600		0
Fund 7	1670		1670		0
Total of funds	156208	12081	21589	-	146700

Fund 1 –East Suffolk County Council Infrastructure Levy Grant (CIL) - restricted to cover costs for the initial building planning and design stage.

Fund 2 - Playscape

Fund 3 – Creative Play 2022-2023

Fund 4 – The Woodbridge Arts Society – printing & merchandise for JL Friends scheme

Fund 5 – Killik Charitable Trust – Creative Play workshops

Fund 6 – East Suffolk Council – Nature First grant for green activities

Fund 7 – East Suffolk Council – Restart grant – printing, patio outside.

STATEMENT OF FUNDS – PRIOR YEAR

	Balance as at 1 st August 2021	Income	Expenditure	Transfers in/out	Balance as at 31 st July 2022
	£	£	£	£	£
Unrestricted funds	30298	8986	(10565)	-	28719
Restricted funds					
Fund 1	122209	-	-	-	122,209
Fund 2		-		-	-
Fund 3	500	-	(500)	-	0
Fund 4	400		(390)	-	10
Fund 5		2000		-	2000
Fund 6		1600			1600
Fund 7		1670			1670
Total Restricted	123109	5270			127489
Total of funds	153407	14256	(11455)	-	156208

Fund 1 –East Suffolk County Council Infrastructure Levy Grant (CIL) - restricted to cover costs for the initial building planning and design stage.

Fund 2 - Killik Charitable Trust - restricted to construction stage.

Fund 3 - Suffolk County Council - restricted to fund promotional video.

Fund 4 - The Woodbridge Arts Society - Printing & merchandise for JL Friends scheme

Fund 5- Killik Charitable Trust – Creative Play workshops

Fund 6 East Suffolk Council – Nature First grant for green activities

Fund 7 – East Suffolk Council – Restart grant – printing, patio outside.

JETTY LANE C.I.O

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31st July 2023

9. CONTINGENT ASSET

An agreement for the grant of a lease over the site of the Former Youth Club in Woodbridge was made with Suffolk County Council on 6 August 2019. The grant of the lease is subject to planning consent being granted by Suffolk Coastal District Council for the construction of a new community building and associated funding being available for the construction of that building. As these conditions have not yet been satisfied, no value for the lease is included on the Statement of Financial Position. The lease is for a term of 125 years and is at peppercorn rent.

