

ALOFELI EMPOWERMENT FOUNDATION

England & Wales · Charity number 1184710

Details

Status Registered

Legal form CIO

Registered 2019-08-01

Register [View on the Charity Commission register](#)

Contact

Address 2 Unwin Close
Haymerle Road
London
SE15 6SH

Phone 07886452369

Email info@alofeli.org

Website www.Alofeli.org

Activities

Objects: TO ADVANCE THE EDUCATION OF SCHOOL CHILDREN AND THEIR PARENTS IN THE OKPELLA AREA OF EDO STATE IN NIGERIA BY THE PROVISION OF:• SUPPORT IN THE FORM OF BOOKS, PENS AND UNIFORMS TO YOUNG PEOPLE OF SECONDARY SCHOOL AGE. • FACILITATING APPRENTISHIPS S FOR YOUNG PEOPLE AGED 18 TO 30. • OUTREACH PROGRAMMES AND LIVELIHOOD DIVERSIFICATIOKSHOPS FOR PARENTS.

Activities: To support and train youths of different backgrounds from the Okpella area of Nigeria to have the opportunity to learn a suitable trade and get into apprenticeships in carpentry,tailoring, catering, hairdressing, electrician, mechanic etc. 2. Giving grants to poor families to assist with educational needs.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- Nigeria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-01	£334	£553	-	-
2024-01-01	£1,845	£800	-	-
2023-01-01	£2,292	£1,205	-	-
2022-01-01	£920	£900	-	-
2021-01-01	£0	£0	-	-

Trustees

Name	Role	Appointed
MARY ALOAYE OTUKPE	Chair	2019-08-01
FRANCISCA AKHAGBAEGBE OKPONAVIOBO		2019-08-01
Olamide Moses Olawole		2019-08-01

ALOFELI EMPOWERMENT FOUNDATION

England & Wales - Charity number 1184710

Accounts

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Report of the Trustees

and

Financial Statements

for the Year Ended 01 January 2025

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Index to the financial Statements
for the Year Ended 01 January 2025

	Page
Organisation Information	1
Report of the Trustees	2-4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the Financial Statements	8-11

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Charity registration number: 1184710

Company registration number: CE018391

Organisation Information

TRUSTEES: Mrs. Mary Aloaye Otukpe Chair
Mr. Olamide Moses Olawole
Ms. Francisca Akhagbaegbe Okponaviobo

Registered Office and

operational address: 2 Unwin Close
Haymerle Road
London SE15 6SH

ACCOUNTANTS: MVO Associates
Chartered Certified Accountant & Tax Advisers
Ground Floor Office 21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2025

The trustees present their report with the financial statements of the organisation for the year ended 01 January 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

Alofeli Empowerment Foundation is a charitable incorporated organisation, incorporated on 1 August 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the company at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of Alofeli Empowerment Foundation, as set out in the memorandum and articles are as follows:

To advance the education of school children and their parents in the Etsako East Local Government Area of Edo State in Nigeria by the provision of:

1. Support in the form of books, pens and uniforms to young people of secondary school age.
2. After-school study classes for young people aged 11 to 21.
3. Outreach programmes and livelihood diversification workshops for parents.
4. Annual scholarships scheme for young persons in tertiary education.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2025

The focus of our work

Our main objectives for the year continued to be the empowerment of young people and adults between the ages of 11 to 21 by providing opportunities through but not limited to:

1. Tuition Scholarships
2. Tailoring
3. Agriculture
4. Shoemaking
5. Computer Training

The strategies we used to meet these objectives included:

- a. Organising frequent seminars sessions
- b. Organising different activities and groups
- c. Running community projects

How our activities deliver public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on promoting the emotional well being of young people and adults to maximise their full potential and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our main activities and who we try to help falls within the 11 - 21 year age group.

Equal access to services is a major issue for us. We monitor access to our services by ethnicity, gender, age, disability and sexual orientation. We have limited funds with respect to meeting the needs of the targeted group as the demand for assistance is consistently increasing.

ACHIEVEMENTS DURING THE YEAR

During the year under review, we provided IT training for 15 young persons within our target group.

We provided a sewing machine to a graduate from the tailoring programme.

We offered four tuition scholarships for students in secondary and higher level of education.

We awarded scholarship grants to three students in tertiary education and start up grants to nine small businesses.

In addition, regular seminar were held for young people, which have proven to enhance the literacy, numeracy and IT skills and have helped in developing the individuals self worth and confidence.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 01 January 2025

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF ALOFELI EMPOWERMENT FOUNDATION.

I report on the financial statements for the year ended 01 January 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)b) of the Act), and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Igbekele FCCA
MVO Associates
Chartered Certified Accountant & Tax Advisers
21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Statement of Financial Activities
for the year ended 01 January 2025.

		Unrestricted funds	Restricted Funds	01 Jan. 2025 Total Fund	
		£	£	£	£
	Notes				
Incoming resources					
Donation/grants	2	334	0	334	
Activities in furtherance of the Charity's objects	3	0	0	0	
Total incoming resources		334	0	334	
Resources expended					
Costs of activities in furtherance of the Charity's objects	4	52	0	52	
Support costs	5	501	0	501	
Management and admin	6	0	0	0	
Total resources expended		553	0	553	
Surplus/(deficit) on ordinary activities before funds transfers		-219	0	-219	
Fund Transfer					
Balance brought forward		1,488	0	1,488	
Fund Balance as at 01 January 2025		1,269	0	1,269	

The Charity has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Charity are classed as continuing.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Balance Sheet
as at 01 January 2025

	Notes	01 Jan. 2025 £
<u>CURRENT ASSETS:</u>		
Bank:		
Current A/C		1,269
<u>CREDITORS</u> : Amount falling due within one year	10	<u>0</u>
NET CURRENT ASSETS:		<u>1,269</u>
TOTAL ASSETS		<u>1,269</u>
REPRESENTED BY:		
Restricted funds		
Unrestricted fund		1,269
Previous year adjustment		<u> </u>
TOTAL FUNDS		<u><u>1,269</u></u>

Approved by the Management Committee on 31 October 2025 and signed on its behalf by:

Mrs. Mary Aloaye Otukpe (Chair)

Mr. Olamide Moses Olawole (Trustee)

Ms. Francisca Akhagbaegbe Okponaviobo (Trustee)

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)", and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with governing documents and statutory requirements.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

2 **DONATIONS AND GRANTS**

	2025
	£
General donation	<u>334</u>
	<u>334</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2025
	£
Fund raising events and gala	<u>0</u>
	<u>0</u>

4 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2025
	£
Tailoring apprenticeship training and grants	<u>52</u>
	<u>52</u>

5 **SUPPORT COSTS**

	2025
	£
Accountancy fees	450
Advertising and PR	0
Bank charges	51
Equipment expensed	0
Repairs & maintenance	0
Professional fees	0
Salaries & Wages	0
Stationery & printing	0
Travel and subsistence	0
	<u>501</u>
	<u>501</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

		2025
		£
6	MANAGEMENT AND ADMINISTRATION	0

7 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was remunerated and non had their expenses reimbursed during the year

8 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	2025
Charitable activities	0

9 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

10 **CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR**

	2025
	£
Accrued expenses - Accountancy fee	400
	400
	400

11 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Fund	General Fund	Total
	£	£	£
Fund Balances at 01 Jan. 2025:			
Current assets	0	1,269	1,269
Current liabilities	0	0	0
	0	1,269	1,269
	0	1,269	1,269

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

12

STATEMENT OF FUNDS

	At 01 Jan 2024	Income	Expenditure		At 01 Jan 2025
	£		£	£	£
Unrestricted funds:					
General reserve	1,488		334	553	1,269
	<hr/>		<hr/>	<hr/>	<hr/>
	1,488		334	553	1,269
Adj. Opening bal.					
Restricted funds:	0		0	0	0
TOTAL FUNDS	<hr/> 1,488		<hr/> 334	<hr/> 553	<hr/> 1,269

ALOFELI EMPOWERMENT FOUNDATION

England & Wales - Charity number 1184710

Accounts

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Report of the Trustees

and

Financial Statements

for the Year Ended 01 January 2024

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Index to the financial Statements
for the Year Ended 01 January 2024

	Page
Organisation Information	1
Report of the Trustees	2-4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the Financial Statements	8-11

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Charity registration number: 1184710

Company registration number: CE018391

Organisation Information

TRUSTEES: Mrs. Mary Aloaye Otukpe Chair
Mr. Olamide Moses Olawole
Ms. Francisca Akhagbaegbe Okponaviobo

Registered Office and

operational address: 2 Unwin Close
Haymerle Road
London SE15 6SH

ACCOUNTANTS: MVO Associates
Chartered Certified Accountant & Tax Advisers
Ground Floor Office 21 Blue Anchor Lane
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London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2024

The trustees present their report with the financial statements of the organisation for the year ended 01 January 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

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TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the company at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

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To advance the education of school children and their parents in the Etsako East Local Government Area of Edo State in Nigeria by the provision of:

1. Support in the form of books, pens and uniforms to young people of secondary school age.
2. After-school study classes for young people aged 11 to 21.
3. Outreach programmes and livelihood diversification workshops for parents.
4. Annual scholarships scheme for young persons in tertiary education.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2024

The focus of our work

Our main objectives for the year continued to be the empowerment of young people and adults between the ages of 11 to 21 by providing opportunities through but not limited to:

1. Tuition Scholarships
2. Tailoring
3. Agriculture
4. Shoemaking
5. Computer Training

The strategies we used to meet these objectives included:

- a. Organising frequent seminars sessions
- b. Organising different activities and groups
- c. Running community projects

How our activities deliver public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on promoting the emotional well being of young people and adults to maximise their full potential and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our main activities and who we try to help falls within the 11 - 21 year age group.

Equal access to services is a major issue for us. We monitor access to our services by ethnicity, gender, age, disability and sexual orientation. We have limited funds with respect to meeting the needs of the targeted group as the demand for assistance is consistently increasing.

ACHIEVEMENTS DURING THE YEAR

During the year under review, we provided IT training for 60 young persons within our target group.

We provided a sewing machine to a graduate from the tailoring programme.

We offered six tuition scholarships for students in secondary and higher level of education.

We awarded scholarship grants to three students in tertiary education and start up grants to nine small businesses.

In addition, regular seminar were held for young people, which have proven to enhance the literacy, numeracy and IT skills and have helped in developing the individuals self worth and confidence.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 01 January 2024

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF ALOFELI EMPOWERMENT FOUNDATION.

I report on the financial statements for the year ended 01 January 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)b) of the Act), and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Igbekele FCCA
MVO Associates
Chartered Certified Accountant & Tax Advisers
21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Statement of Financial Activities
for the year ended 01 January 2024.

		Unrestricted funds	Restricted Funds	01 Jan. 2024 Total Fund	
		£	£	£	£
	Notes				
Incoming resources					
Donation/grants	2	1,845	0	1,845	
Activities in furtherance of the Charity's objects	3	0	0	0	
Total incoming resources		1,845	0	1,845	
Resources expended					
Costs of activities in furtherance of the Charity's objects	4	400	0	400	
Support costs	5	400	0	400	
Management and admin	6	0	0	0	
Total resources expended		800	0	800	
Surplus/(deficit) on ordinary activities before funds transfers		1,045	0	1,045	
Fund Transfer					
Balance brought forward		1,107	0	1,107	
Fund Balance as at 01 January 2024		2,152	0	2,152	

The Charity has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Charity are classed as continuing.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Balance Sheet
as at 01 January 2024

	Notes	01 Jan. 2024 £
<u>CURRENT ASSETS:</u>		
Bank:		
Current A/C		2,152
<u>CREDITORS</u> : Amount falling due 10		
within one year		<u>0</u>
NET CURRENT ASSETS:		<u>2,152</u>
TOTAL ASSETS		<u>2,152</u>
REPRESENTED BY:		
Restricted funds		
Unrestricted fund		2,152
Previous year adjustment		<u> </u>
TOTAL FUNDS		<u><u>2,152</u></u>

Approved by the Management Committee on 31 October 2024 and signed on its behalf by:

Mrs. Mary Aloaye Otukpe (Chair)

Mr. Olamide Moses Olawole (Trustee)

Ms. Francisca Akhagbaegbe Okponaviobo (Trustee)

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with governing documents and statutory requirements.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

2 **DONATIONS AND GRANTS**

	2024
	£
General donation	1,845
	<u>1,845</u>
	<u><u>1,845</u></u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2024
	£
Fund raising events and gala	0
	<u>0</u>
	<u><u>0</u></u>

4 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2024
	£
Tailoring apprenticeship training and grants	400
	<u>400</u>
	<u><u>400</u></u>

5 **SUPPORT COSTS**

	2024
	£
Accountancy fees	400
Advertising and PR	0
Bank charges	0
Equipment expensed	0
Repairs & maintenance	0
Professional fees	0
Salaries & Wages	0
Stationery & printing	0
Travel and subsistence	0
	<u>400</u>
	<u><u>400</u></u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

		2024
		£
6	MANAGEMENT AND ADMINISTRATION	0

7 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was remunerated and non had their expenses reimbursed during the year

8 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	2024
Charitable activities	0

9 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

10 **CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR**

	2024
	£
Accrued expenses - Accountancy fee	0
	0
	0

11 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Fund	General Fund	Total
	£	£	£
Fund Balances at 01 Jan. 2024:			
Current assets	0	2,152	2,152
Current liabilities	0	0	0
	0	2,152	2,152
	0	2,152	2,152

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

12

STATEMENT OF FUNDS

	At 01 Jan 2023	Income	Expenditure	At 01 Jan 2024
	£		£ £	£
Unrestricted funds:				
General reserve	1,107		1,845 800	2,152
	<hr/>		<hr/>	<hr/>
	1,107		1,845 800	2,152
Adj. Opening bal.				
Restricted funds:	0		0 0	0
TOTAL FUNDS	<hr/> 1,107		<hr/> 1,845 800	<hr/> 2,152

ALOFELI EMPOWERMENT FOUNDATION

England & Wales - Charity number 1184710

Accounts

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Report of the Trustees

and

Financial Statements

for the Year Ended 01 January 2023

ALOFELI EMPOWERMENT FOUNDATION
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Index to the financial Statements
for the Year Ended 01 January 2023

	Page
Organisation Information	1
Report of the Trustees	2-4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the Financial Statements	8-11

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Charity registration number: 1184710

Company registration number: CE018391

Organisation Information

TRUSTEES: Mrs. Mary Aloaye Otukpe Chair
Mr. Olamide Moses Olawole
Ms. Francisca Akhagbaegbe Okponaviobo

Registered Office and
operational address: 2 Unwin Close
Haymerle Road
London SE15 6SH

ACCOUNTANTS: MVO Associates
Chartered Certified Accountant & Tax Advisers
Ground Floor Office 21 Blue Anchor Lane
Bermondsey
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ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2023

The trustees present their report with the financial statements of the organisation for the year ended 01 January 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

Alofeli Empowerment Foundation is a charitable incorporated organisation, incorporated on 1 August 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the company at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of Alofeli Empowerment Foundation, as set out in the memorandum and articles are as follows:

To advance the education of school children and their parents in the Etsako East Local Government Area of Edo State in Nigeria by the provision of:

1. Support in the form of books, pens and uniforms to young people of secondary school age.
2. After-school study classes for young people aged 11 to 21.
3. Outreach programmes and livelihood diversification workshops for parents.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2023

The focus of our work

Our main objectives for the year continued to be the empowerment of young people and adults between the ages of 11 to 21 by providing opportunities through but not limited to:

1. Tuition Scholarships
2. Tailoring
3. Agriculture
4. Shoemaking
5. Computer Training

The strategies we used to meet these objectives included:

- a. Organising frequent seminars sessions
- b. Organising different activities and groups
- c. Running community projects

How our activities deliver public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on promoting the emotional well being of young people and adults to maximise their full potential and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our main activities and who we try to help falls within the 11 - 21 year age group.

Equal access to services is a major issue for us. We monitor access to our services by ethnicity, gender, age, disability and sexual orientation. We have limited funds with respect to meeting the needs of the targeted group as the demand for assistance is consistently increasing.

ACHIEVEMENTS DURING THE YEAR

During the year under review, we provided IT training for 50 young persons within our target group.

We provided a sewing machine to a graduate from the tailoring programme.

We offered six tuition scholarships for students in secondary and higher level of education.

In addition, regular seminar were held for young people, which have proven to enhance the literacy, numeracy and IT skills and have helped in developing the individuals self worth and confidence.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 01 January 2023

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF ALOFELI EMPOWERMENT FOUNDATION.

I report on the financial statements for the year ended 01 January 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)b) of the Act), and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Igbekele FCCA
MVO Associates
Chartered Certified Accountant & Tax Advisers
21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Statement of Financial Activities
for the year ended 01 January 2023.

		Unrestricted funds	Restricted Funds	01 Jan. 2023 Total Fund
		£	£	£
	Notes			
Incoming resources				
Donation/grants	2	2,292	0	2,292
Activities in furtherance of the Charity's objects	3	0	0	0
Total incoming resources		2,292	0	2,292
Resources expended				
Costs of activities in furtherance of the Charity's objects	4	805	0	805
Support costs	5	400	0	400
Management and admin	6	0	0	0
Total resources expended		1,205	0	1,205
Surplus/(deficit) on ordinary activities before funds transfers		1,087	0	1,087
Fund Transfer				
Balance brought forward		20	0	20
Fund Balance as at 01 January 2023		1,107	0	1,107

The Charity has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Charity are classed as continuing.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Balance Sheet
as at 01 January 2023

Notes

01 Jan. 2023

£

CURRENT ASSETS:

Bank:

Current A/C

1,107

CREDITORS: Amount falling due 10
within one year

0

NET CURRENT ASSETS:

1,107

TOTAL ASSETS

1,107

REPRESENTED BY:

Restricted funds

Unrestricted fund

Previous year adjustment

1,107

TOTAL FUNDS

1,107

Approved by the Management Committee on 31 October 2023 and signed on its behalf by:

Mrs. Mary Aloaye Otukpe (Chair)

Mr. Olamide Moses Olawole (Trustee)

Ms. Francisca Akhagbaegbe Okponaviobo (Trustee)

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with governing documents and statutory requirements.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

2 **DONATIONS AND GRANTS**

	2023
	£
General donation	<u>2,292</u>
	<u>2,292</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2023
	£
Fund raising events and gala	<u>0</u>
	<u>0</u>

4 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2023
	£
Tailoring apprenticeship training and grants	<u>805</u>
	<u>805</u>

5 **SUPPORT COSTS**

	2023
	£
Accountancy fees	400
Advertising and PR	0
Bank charges	0
Equipment expensed	0
Repairs & maintenance	0
Professional fees	0
Salaries & Wages	0
Stationery & printing	0
Travel and subsistence	0
	<u>400</u>
	<u>400</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

		2023
		£
6	MANAGEMENT AND ADMINISTRATION	0

7 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was remunerated and non had their expenses reimbursed during the year

8 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	2023
Charitable activities	0

9 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

10	CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR	2023
		£

Accrued expenses - Accountancy fee	0
------------------------------------	---

	0
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11 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Fund	General Fund	Total
	£	£	£
Fund Balances at 01 Jan. 2023:			
Current assets	0	1,107	1,107
Current liabilities	0	0	0
	<u>0</u>	<u>1,107</u>	<u>1,107</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

12

STATEMENT OF FUNDS

	At 01 Jan 2022	Income	Expenditure	At 01 Jan 2023
	£	£	£	£
Unrestricted funds:				
General reserve	20	2,292	1,205	1,107
	<hr/>	<hr/>	<hr/>	<hr/>
	20	2,292	1,205	1,107
Adj. Opening bal.				
Restricted funds:	0	0	0	0
TOTAL FUNDS	<hr/> 20 <hr/>	<hr/> 2,292 <hr/>	<hr/> 1,205 <hr/>	<hr/> 1,107 <hr/>

ALOFELI EMPOWERMENT FOUNDATION

England & Wales - Charity number 1184710

Accounts

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Report of the Trustees

and

Financial Statements

for the Year Ended 01 January 2022

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Index to the financial Statements
for the Year Ended 01 January 2022

	Page
Organisation Information	1
Report of the Trustees	2-4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the Financial Statements	8-11

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Charity registration number: 1184710

Company registration number: CE018391

Organisation Information

TRUSTEES: Mrs. Mary Aloaye Otukpe Chair
Mr. Olamide Moses Olawole
Ms. Francisca Akhagbaegbe Okponaviobo
Dr. Stephen Babatunde Ojeifo
Mr. Abdulaziz Yusuf
Chief. Felicia Irekpita
Mrs. Pauline Akenosi Okhumode

Registered Office and
operational address: 2 Unwin Close
Haymerle Road
London SE15 6SH

ACCOUNTANTS: MVO Associates
Chartered Certified Accountant & Tax Advisers
Ground Floor Office 21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2022

The trustees present their report with the financial statements of the organisation for the year ended 01 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

Alofeli Empowerment Foundation is a charitable incorporated organisation, incorporated on 1 August 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the company at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of Alofeli Empowerment Foundation, as set out in the memorandum and articles are as follows:

To advance the education of school children and their parents in the Etsako East Local Government Area of Edo State in Nigeria by the provision of:

1. Support in the form of books, pens and uniforms to young people of secondary school age.
2. After-school study classes for young people aged 11 to 21.
3. Outreach programmes and livelihood diversification workshops for parents.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2022

The focus of our work

Our main objectives for the year continued to be the empowerment of young people and adults between the ages of 11 to 21 by providing opportunities through but not limited to:

1. Tuition Scholarships
2. Tailoring
3. Agriculture
4. Shoemaking
5. Computer Training

The strategies we used to meet these objectives included:

- a. Organising frequent seminars sessions
- b. Organising different activities and groups
- c. Running community projects

How our activities deliver public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on promoting the emotional well being of young people and adults to maximise their full potential and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our main activities and who we try to help falls within the 11 - 21 year age group.

Equal access to services is a major issue for us. We monitor access to our services by ethnicity, gender, age, disability and sexual orientation. We have limited funds with respect to meeting the needs of the targeted group as the demand for assistance is consistently increasing.

ACHIEVEMENTS DURING THE YEAR

During the year under review, we provided IT training for 50 young persons within our target group.

We provided a sewing machine to a graduate from the tailoring programme.

We offered six tuition scholarships for students in secondary and higher level of education.

In addition, regular seminar were held for young people, which have proven to enhance the literacy, numeracy and IT skills and have helped in developing the individuals self worth and confidence.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 01 January 2022

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF ALOFELI EMPOWERMENT FOUNDATION.

I report on the financial statements for the year ended 01 January 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)b) of the Act), and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Igbekele FCCA
MVO Associates
Chartered Certified Accountant & Tax Advisers
21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Statement of Financial Activities
for the year ended 01 January 2022.

		Unrestricted funds	Restricted Funds	01 Jan. 2022 Total Fund	
		£	£	£	£
	Notes				
Incoming resources					
Donation/grants	2	920	0	920	
Activities in furtherance of the Charity's objects	3	0	0	0	
Total incoming resources		920	0	920	
Resources expended					
Costs of activities in furtherance of the Charity's objects	4	400	0	400	
Support costs	5	500	0	500	
Management and admin	6	0	0	0	
Total resources expended		900	0	900	
Surplus/(deficit) on ordinary activities before funds transfers		20	0	20	
Fund Transfer					
Balance brought forward		0	0	0	
Fund Balance as at 01 January 2022		20	0	20	

The Charity has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Charity are classed as continuing.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Balance Sheet
as at 01 January 2022

Notes 01 Jan. 2022
£

CURRENT ASSETS:

Bank:
Current A/C 20

CREDITORS: Amount falling due 10
within one year 0

NET CURRENT ASSETS: 20

TOTAL ASSETS 20

REPRESENTED BY:

Restricted funds
Unrestricted fund 20
Previous year adjustment

TOTAL FUNDS 20

Approved by the Management Committee on 31 October 2022 and signed on its behalf by:

Mrs. Mary Aloaye Otukpe (Chair)

Mr. Olamide Moses Olawole (Trustee)

Ms. Francisca Akhagbaegbe Okponaviobo (Trustee)

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with governing documents and statutory requirements.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

2 **DONATIONS AND GRANTS**

	2022
	£
General donation	<u>920</u>
	<u>920</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2022
	£
Fund raising events and gala	<u>0</u>
	<u>0</u>

4 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2022
	£
Tailoring apprenticeship training and grants	<u>400</u>
	<u>400</u>

5 **SUPPORT COSTS**

	2022
	£
Accountancy fees	500
Advertising and PR	0
Bank charges	0
Equipment expensed	0
Repairs & maintenance	0
Professional fees	0
Salaries & Wages	0
Stationery & printing	0
Travel and subsistence	0
	<u>500</u>
	<u>500</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

		2022
		£
6	MANAGEMENT AND ADMINISTRATION	0

7 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was remunerated and non had their expenses reimbursed during the year

8 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	2022
Charitable activities	0

9 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

10	CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR	2022
		£

Accrued expenses - Accountancy fee	0
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	0
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11 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Fund	General Fund		Total
	£	£		£
Fund Balances at 01 Jan. 2022:				
Current assets	0	20		20
Current liabilities	0	0		0
	<u>0</u>	<u>20</u>		<u>20</u>
	<u>0</u>	<u>20</u>		<u>20</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

12

STATEMENT OF FUNDS

	At 01 Jan 2021	Income	Expenditure		At 01 Jan 2022
	£		£	£	£
Unrestricted funds:	0		920	900	20
General reserve	0		920	900	20
	0		920	900	20
Adj. Opening bal.					
Restricted funds:	0		0	0	0
	0		0	0	0
TOTAL FUNDS	0		920	900	20

ALOFELI EMPOWERMENT FOUNDATION

England & Wales - Charity number 1184710

Accounts

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Report of the Trustees

and

Financial Statements

for the Year Ended 01 January 2021

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Index to the financial Statements
for the Year Ended 01 January 2021

	Page
Organisation Information	1
Report of the Trustees	2-4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the Financial Statements	8-11

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Charity registration number: 1184710

Company registration number: CE018391

Organisation Information

TRUSTEES: Mrs. Mary Aloaye Otukpe Chair
Mr. Olamide Moses Olawole
Ms. Francisca Akhagbaegbe Okponaviobo
Dr. Stephen Babatunde Ojeifo
Mr. Abdulaziz Yusuf
Chief. Felicia Irekpita
Mrs. Pauline Akenosi Okhumode

Registered Office and
operational address: 2 Unwin Close
Haymerle Road
London SE15 6SH

ACCOUNTANTS: MVO Associates
Chartered Certified Accountant & Tax Advisers
Ground Floor Office 21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2021

The trustees present their report with the financial statements of the organisation for the year ended 01 January 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

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The trustees during the year under review are as listed on page 3. Members of the company at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

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To advance the education of school children and their parents in the Etsako East Local Government Area of Edo State in Nigeria by the provision of:

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2. After-school study classes for young people aged 11 to 21.
3. Outreach programmes and livelihood diversification workshops for parents.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)
Report of the Trustees
for the Year Ended 01 January 2021

The focus of our work

Our main objectives for the year continued to be the empowerment of young people and adults between the ages of 11 to 21 by providing opportunities through but not limited to:

1. Tuition Scholarships
2. Tailoring
3. Agriculture
4. Shoemaking
5. Computer Training

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- b. Organising different activities and groups
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Who used and benefited from our services?

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Equal access to services is a major issue for us. We monitor access to our services by ethnicity, gender, age, disability and sexual orientation. We have limited funds with respect to meeting the needs of the targeted group as the demand for assistance is consistently increasing.

ACHIEVEMENTS DURING THE YEAR

During the year under review, we provided IT training for 66 young persons within our target group.

We provided a sewing machine to a graduate from the tailoring programme.

We offered six tuition scholarships for students in secondary and higher level of education.

In addition, regular seminar were held for young people, which have proven to enhance the literacy, numeracy and IT skills and have helped in developing the individuals self worth and confidence.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 01 January 2021

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF ALOFELI EMPOWERMENT FOUNDATION.

I report on the financial statements for the year ended 01 January 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)b) of the Act), and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Igbekele FCCA
MVO Associates
Chartered Certified Accountant & Tax Advisers
21 Blue Anchor Lane
Bermondsey
London
SE16 3UL

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

Statement of Financial Activities
for the year ended 01 January 2021.

		Unrestricted funds	Restricted Funds	01 Jan. 2021 Total Fund	
	Notes	£	£	£	£
Incoming resources					
Donation/grants	2	0	0	0	0
Activities in furtherance of the Charity's objects	3	0	0	0	0
Total incoming resources		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Resources expended					
Costs of activities in furtherance of the Charity's objects	4	0	0	0	0
Support costs	5	0	0	0	0
Management and admin	6	0	0	0	0
Total resources expended		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Surplus/(deficit) on ordinary activities before funds transfers		0	0	0	0
Fund Transfer					
Balance brought forward		0	0	0	0
Fund Balance as at 01 January 2021		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The Charity has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Charity are classed as continuing.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with governing documents and statutory requirements.

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

2 **DONATIONS AND GRANTS**

	2021
	£
General donation	<u>0</u>
	<u>0</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2021
	£
Fund raising events and gala	<u>0</u>
	<u>0</u>

4 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	2021
	£
Charity Gala/Ball	<u>0</u>
	<u>0</u>

5 **SUPPORT COSTS**

	2021
	£
Accountancy fees	0
Advertising and PR	0
Bank charges	0
Equipment expensed	0
Repairs & maintenance	0
Professional fees	0
Salaries & Wages	0
Stationery & printing	0
Travel and subsistence	0
	<u>0</u>
	<u>0</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

		2021
		£
6	MANAGEMENT AND ADMINISTRATION	0

7 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was remunerated and non had their expenses reimbursed during the year

8 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	2021
Charitable activities	0

9 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

10	CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR	2021
		£

Accrued expenses - Accountancy fee	0
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	0
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11 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Fund	General Fund	Total
	£	£	£
Fund Balances at 01 Jan. 2021:			
Current assets	0	0	0
Current liabilities	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>

ALOFELI EMPOWERMENT FOUNDATION
(Charitable Incorporated Organisation)

12

STATEMENT OF FUNDS

	At 1 August. 2019	Income	Expenditure		At 01 Jan 2021
	£		£	£	£
Unrestricted funds:	0		0	0	0
General reserve	0		0	0	0
	<hr/>		<hr/>	<hr/>	<hr/>
	0		0	0	0
Adj. Opening bal.					
Restricted funds:	0		0	0	0
TOTAL FUNDS	<hr/> 0 <hr/>		<hr/> 0 <hr/>	<hr/> 0 <hr/>	<hr/> 0 <hr/>