

OURBRAINBANK

England & Wales · Charity number 1184699

Details

Status Registered

Legal form CIO

Registered 2019-07-31

Register [View on the Charity Commission register](#)

Contact

Address 2 Florida Street
London
E2 6AL

Phone 07885 651841

Email ukinfo@ourbrainbank.org

Website ourbrainbank.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PRESERVE AND PROTECT THE HEALTH OF PERSONS LIVING WITH GLIOBLASTOMA, IN PARTICULAR BUT NOT EXCLUSIVELY BY:• THE DEVELOPMENT, PROVISION AND MANAGEMENT OF A MOBILE APPLICATION DESIGNED TO HELP PATIENTS MANAGE THEIR DISEASE AND COLLECT ANONYMISED DATA FOR RESEARCH• THE PROVISION OF SUPPORT, ASSISTANCE AND INFORMATION TO PERSONS LIVING WITH GLIOBLASTOMA• CONTRIBUTING TO RESEARCH INTO THE NATURE, CAUSES, DIAGNOSIS, PREVENTION, TREATMENT AND CURE OF GLIOBLASTOMA.

Activities: OurBrainBank is an innovative, patient-led movement designed to move glioblastoma (GBM) from terminal to treatable, powered by patients. It's the first non-profit created by, for, and with people with GBM, a rare and deadly brain cancer whose 5-year survival rate is 5%. Our Founder and Chair, Jessica Morris, a British national living in the US, was diagnosed with GBM in January 2016.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,711	£20,939	-	-
2023-12-31	£84,600	£26,520	-	-
2022-12-31	£18,567	£20,058	-	-
2021-12-31	£33,040	£2,802	-	-
2020-12-31	£23,349	£5,631	-	-

Trustees

Name	Role	Appointed
Jake Arnold-Forster	Chair	2019-09-05
Alexandra Bennett-Clemmow		2022-07-05
Andrew Coulson		2021-03-22
Edward Pilkington		2022-06-24
Esther Suzanne Bathers		2023-05-09
Fiona Thorne		2024-03-21
Matthew James Wilson		2025-10-07
Nicola Nuttall		2022-06-22
Richard Clemmow		2020-04-06
Simon David Matthews		2019-07-31
Uzmah Yunis		2023-09-26

OURBRAINBANK

England & Wales - Charity number 1184699

Accounts

CHARITY REGISTRATION NUMBER: 1184699

OURBRAINBANK CIO
Unaudited Financial Statements
31 December 2024

BURGESS HODGSON LIMITED

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Financial Statements

Year ended 31 December 2024

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OURBRAINBANK CIO

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name OURBRAINBANK CIO

Charity registration number 1184699

Principal office 2 Florida Street
London
E2 6AL

The trustees

U Yunis
F Thorne (Appointed 21 March 2024)
A Coulson
J Arnold-Forster
R Clemmow
S D Matthews
A Bennett-Clemmow
E Pilkington
N Nuttall
E S Bathers

Accountants Burgess Hodgson Limited

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Structure, governance and management

OurBrainBank in the UK is governed on a voluntary basis by its experienced UK Board of Trustees, which meets and engages regularly to provide direction, oversight and implementation of the charity's activities in the UK. We work closely with our colleagues at OurBrainBank US and our Trustees join global board meetings to collaborate across areas of strategic development and communications, operating globally where we can and independently for campaigns that reflect local context. In 2024 we were joined by Fiona Thorne as a UK Trustee, a highly experienced campaigns and communications specialist.

OurBrainBank also benefits from robust medical and patient advisors based in the US, co-headed by leading neuro-oncologists Fabio Iwamoto MD of Columbia University, and Lakshmi Nayak MD of Dana-Farber Cancer Institute. The advisors bring together a wide range of clinical specialists spanning neuro-surgery, psychiatry and neuro-oncology. The patient advisors include patients and caregivers.

During the past year we have continued to build links with international GBM medical and patient/carer communities, and particularly in the UK we have grown relationships with healthcare and wider stakeholders.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

Created by the late Jessica Morris as a direct result of her own diagnosis, OurBrainBank is an innovative, patient-led movement designed to move glioblastoma (GBM) from terminal to treatable, powered by patients.

It is the first non-profit created by, for and with people with GBM, a rare and deadly brain cancer whose 5-year survival rate is 5%. Glioblastomas are the most common high grade (cancerous) primary brain tumour in adults. A glioblastoma is the fastest growing form of glioma brain tumour and is extremely difficult to treat.

The objectives of OurBrainBank are:

- the advancement of health by the provision of support, assistance and information to persons living with glioblastoma, and by research into the nature, causes, diagnosis and treatment of glioblastoma; as part of this our core focus is currently to advocate for an increase in tissue freezing and whole genome sequencing for all GBM patients.
- the advancement of the education of the general public in all areas relating to glioblastoma.

OurBrainBank aims to raise awareness and understanding of GBM, improve standards of patient care and quality of life, and highlight the importance of GBM-focused research and clinical trials. Globally and in the UK, it engages with GBM patients and their carers through a variety of channels, and uses its external channels, fundraising activities and advocacy initiatives to reach wider stakeholders.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

During 2024 we continued the work started by the launch of our ground-breaking 2023 white paper, GBM - the Neglected Cancer in the Treatment Revolution, and our first major campaign #UseYourBrains! which demanded greater recognition of, and support for, glioblastoma.

Throughout the year we continued to engage stakeholders about the content and findings of the report, including collaborating with other brain tumour charities in the UK. It has been very important to understand the work that they are undertaking in this space and ensure that we are not duplicating or performing any work that overlaps with their activities. To that end it has become and will remain our focus for the time being to advocate and campaign for an increase in tissue freezing and genomic medicine.

Throughout 2024 and 2025 we actively contributed to shaping the stakeholder debate around GBM in the UK. We supported the launch of the 2024 report by the Tessa Jowell Brain Cancer Mission, highlighting a lack of whole genome sequencing in the UK, which is key to unlocking personalised treatment and trials for patients. We have been regular attendees and contributors at the All-Party Parliamentary Group on Brain Tumours. We submitted evidence to the report, published in June 2025, from the All-Party Parliamentary Group on Less Survivable Cancers, which urged the UK Government to prioritise faster diagnosis of less survivable cancers. Our chair also joined the Brain Tumour Charity to meet with the Department of Health and Social Care to discuss the barriers and issues facing brain tumour patients and carers. We are also regular attendees at the British Neuro-Oncology Society (BNOS) annual conference, attending again in 2024 and 2025 to engage with health industry stakeholders and other charities.

A major focus of our work in 2025 has been the launch of a collaborative patient and carer research project, together with a team from Imperial College London, to better understand the experience of adult brain tumour patients from the UK, some of whom may be accessing treatment outside of the standard care that is offered by the NHS. We launched the survey at the BNOS conference in London in June 2025 with some preliminary findings, and plan to publish the full results of the survey later in the year.

We continued to work with our colleagues in the US to build our shared website resources, providing a hub of information and relevant links for GBM patients and carers, geographically-tailored information for people in the UK and the US, including campaign information, GBM-related news and personal stories.

In 2024 we launched a range of dedicated social media channels for supporters, patients and carers in the UK, building our profile during the year and using the channels to engage with and advocate on behalf of patients, carers and campaigners in the UK.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

OurBrainBank currently has no full-time UK employees, but thanks to the generosity of individual donors and fundraisers, we have generated sufficient funds to undertake all these activities and were supported during 2024/25 by our first part-time Campaign and Communications Manager in the UK.

2024 saw a number of generous individual donations and energetic fundraisers in support of OBB UK, which boosted our funds significantly during the year. For example, Julia Hobsbawm, one of our founder Jessica's oldest and closest friends, undertook 60 Soul Cycle rides ahead of her 60th birthday, and what would have been our founder Jessica's in 2024, raising more than £6,000 in the process. In 2025, Jam Bensilum and Milo Caiger-Smith, our founder Jessica's nephew, completed the Brighton marathon to raise more than £6,000 for OurBrainBank.

We are so grateful to these and to all of our donors and fundraisers for their support, without which we would not be able to continue our work. We hope to use the funds to engage more support to grow our activities and continue our campaigning on behalf of all GBM patients in the UK.

The trustees' annual report was approved on ...~~24th Oct 2025~~ and signed on behalf of the board of trustees by:



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	27,711	27,711	84,600
Total income		<u>27,711</u>	<u>27,711</u>	<u>84,600</u>
Expenditure				
Expenditure on charitable activities	5,6	20,939	20,939	26,520
Total expenditure		<u>20,939</u>	<u>20,939</u>	<u>26,520</u>
Net income and net movement in funds		<u>6,772</u>	<u>6,772</u>	<u>58,080</u>
Reconciliation of funds				
Total funds brought forward		104,545	104,545	46,465
Total funds carried forward		<u>111,317</u>	<u>111,317</u>	<u>104,545</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

OURBRAINBANK CIO
Statement of Financial Position
31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	3,272	3,225
Cash at bank and in hand		108,585	101,860
		<u>111,857</u>	<u>105,085</u>
Creditors: amounts falling due within one year	12	540	540
Net current assets		<u>111,317</u>	<u>104,545</u>
Total assets less current liabilities		<u>111,317</u>	<u>104,545</u>
Net assets		<u>111,317</u>	<u>104,545</u>
Unrestricted funds		111,317	104,545
Total charity funds	13	<u>111,317</u>	<u>104,545</u>

These financial statements were approved by the board of trustees and authorised for issue on 24th.Oct.2025, and are signed on behalf of the board by:



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Florida Street, London, E2 6AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	27,711	27,711	84,600	84,600

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	20,939	20,939	26,520	26,520

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Support costs	20,129	20,129	25,920
Governance costs	810	810	600
	20,939	20,939	26,520

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	1,174	1,174	15,527
Finance costs	(959)	(959)	643
Governance costs	–	–	9,750
Subcontractor	19,914	19,914	–
	20,129	20,129	25,920

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Foreign exchange differences	<u>(47)</u>	<u>363</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2024	2023
	£	£
Amounts owed by group undertakings	<u>3,272</u>	<u>3,225</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>540</u>	<u>540</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>104,545</u>	<u>27,711</u>	<u>(20,939)</u>	<u>111,317</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>46,465</u>	<u>84,600</u>	<u>(26,520)</u>	<u>104,545</u>

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	111,857	111,857
Creditors less than 1 year	(540)	(540)
Net assets	<u>111,317</u>	<u>111,317</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	105,085	105,085
Creditors less than 1 year	(540)	(540)
Net assets	<u>104,545</u>	<u>104,545</u>

OURBRAINBANK

England & Wales - Charity number 1184699

Accounts

OURBRAINBANK CIO
Unaudited Financial Statements
31 December 2023

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Financial Statements

Year ended 31 December 2023

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OURBRAINBANK CIO

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name OURBRAINBANK CIO

Charity registration number 1184699

Principal office 62 Calabria Road
London
N5 1HU

The trustees

A Coulson
J Arnold-Forster
R Clemmow
S D Matthews
A B Clemmow
E Pilkington
L Nuttall (Deceased)
N Nuttall (Appointed 9 May 2023)
E S Bathers (Appointed 26 September 2023)
U Yunis

Accountants Burgess Hodgson LLP
Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

OurBrainBank in the UK is governed on a voluntary basis by its experienced UK Board of Trustees, which meets and engages regularly to provide direction and oversight of the charity's activities in the UK. We work closely with our colleagues at OurBrainBank US and our Trustees join global board meetings to collaborate across areas of strategic development, communications and fundraising initiatives, operating globally where we can and independently for campaigns that reflect local context.

OurBrainBank also benefits from robust medical and patient advisors based in the US, co-headed by leading neuro-oncologists Fabio Iwamoto MD of Columbia University, and Lakshmi Nayak MD of Dana-Farber Cancer Institute. The advisors bring together a wide range of clinical specialists spanning neuro-surgery, psychiatry and neuro-oncology. The patient advisors include patients and caregivers. We anticipate having medical and patient advisory boards in the UK in the near future to help continue to inform our work.

During the past year we have continued to build links with international GBM medical and patient/carer communities, and particularly in the UK we have grown relationships with healthcare and wider stakeholders as well as other brain tumour and GBM-focused charities.

2023 sadly reinforced the importance and urgency of our mission, with the news that we lost our youngest UK Trustee Laura Nuttall to glioblastoma. Diagnosed in 2018 at just 18 years old, Laura inspired the world with her bravery and spirit. Laura, her mother Nicola, also an OBB Trustee, and her family have done so much to raise awareness about GBM, to campaign for improved treatments and to give help and support to other patients.

In 2023 we were joined by Esther Bathers and Uzmah Yunis as Trustees, and in October by Matthew Wilson as our first Campaign and Communications Manager - all of whom have tragically lost their partners to GBM.

We will do everything we can to honour their legacies, as well as those of others lost to GBM.

Objectives and activities

Created by the late Jessica Morris as a direct result of her own diagnosis, OurBrainBank is an innovative, patient-led movement designed to move glioblastoma (GBM) from terminal to treatable, powered by patients.

It is the first non-profit created by, for and with people with GBM, a rare and deadly brain cancer whose 5-year survival rate is 5%. Glioblastomas are the most common high grade (cancerous) primary brain tumour in adults. A glioblastoma is the fastest growing form of glioma brain tumour and is extremely difficult to treat.

The objectives of OurBrainBank are:

- the advancement of health by the provision of support, assistance and information to persons living with glioblastoma, and by research into the nature, causes, diagnosis and treatment of glioblastoma;
- the advancement of the education of the general public in all areas relating to glioblastoma.

OurBrainBank aims to raise awareness and understanding of GBM, improve standards of patient care and quality of life, and the importance of GBM-focused research and clinical trials. Globally, it engages with GBM patients and their carers through a variety of channels, and uses its external channels, fundraising activities and advocacy initiatives to reach wider stakeholders.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

2023 saw the culmination of our work to undertake a comprehensive review of the glioblastoma treatment landscape in the UK and to campaign for better treatment options in the UK.

Our extensive research resulted in the publication in July 2023 of a white paper entitled GBM - the Neglected Cancer in the Treatment Revolution and the launch of our first major campaign called #UseYourBrains! which demanded greater recognition of, and support for, glioblastoma.

The white paper provided an in-depth study into the state of care and therapies available to people diagnosed with GBM in the UK. It concluded that five critical steps need to be taken to improve the situation for GBM patients and, specifically, to ensure they do not miss out on the benefits of the personalised cancer treatment revolution built on recent advances in genomics.

The paper was launched at the British Neuro-Oncology Society conference in Manchester and our campaign received widespread media coverage. It also provided a focus for our engagement with a range of influential stakeholders including medical professionals, other brain tumour charities and the All-Party Parliamentary Group on Brain Tumours.

We continued our campaign through the remainder of 2023 and into 2024, when we continued to engage stakeholders about the content and findings of the report, including collaborating with other brain tumour charities in the UK. It has been very important to understand the work that they are undertaking in this space and ensure that we are not duplicating or performing any work that overlaps with their activities. To that end it has become and will remain our focus for the time being to advocate and campaign for an increase in tissue freezing and genomic medicine.

To provide greater information on GMB we also worked with our colleagues in the US to create a new, global website and resource centre for patients and carers across the world. The new website went live in early 2023, providing a hub of information and relevant links for GBM patients and carers, geographically-tailored information for people in the UK and the US, including campaign information, GBM-related news and personal stories.

OurBrainBank, led by its US colleagues, continues to engage with a global community of people affected by glioblastoma throughout the world via its social media channels, newsletter and YouTube channel. In 2024 we launched a range of dedicated social media channels for supporters, patients and carers in the UK.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

OurBrainBank currently has no full-time UK employees, but thanks to the generosity of individual donors and fundraisers, we have generated sufficient funds to undertake all these activities and were able to contract our first part-time Campaign and Communications Manager in the UK.

2023 saw a number of generous individual donations and energetic fundraisers in support of OBB UK, which boosted our funds significantly during the year. We are particularly grateful to Carol McLeod, who raised more than £11,000 walking the Fife Coastal Path with a group of friends in memory of her husband Neil, who sadly died of glioblastoma. In October 2023 Peter Tannenbaum cycled 1,200 miles from London to Valencia, in memory of our former Trustee and his friend Jana Bennett, raising in excess of £14,000.

This generous level of support has continued in 2024. Julia Hobsbawm, one of our founder Jessica's oldest and closest friends, undertook 60 Soul Cycle rides ahead of her 60th birthday in August, and what would have been Jessica's in July, aiming to raise £6,000 for OurBrainBank in the process.

We thank all of our donors and fundraisers for their support, without which we would not be able to continue our work. We hope to use the funds to engage more support to grow our activities and continue our campaigning on behalf of all GBM patients in the UK.

The trustees' annual report was approved on **Tuesday 22nd** and signed on behalf of the board of trustees by: **October 2024**



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	84,600	84,600	18,567
Total income		<u>84,600</u>	<u>84,600</u>	<u>18,567</u>
Expenditure				
Expenditure on charitable activities	5,6	26,520	26,520	20,058
Total expenditure		<u>26,520</u>	<u>26,520</u>	<u>20,058</u>
Net income/(expenditure) and net movement in funds		<u>58,080</u>	<u>58,080</u>	<u>(1,491)</u>
Reconciliation of funds				
Total funds brought forward		46,465	46,465	47,956
Total funds carried forward		<u>104,545</u>	<u>104,545</u>	<u>46,465</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

OURBRAINBANK CIO

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	3,225	–
Cash at bank and in hand		101,860	47,005
		<u>105,085</u>	<u>47,005</u>
Creditors: amounts falling due within one year	12	540	540
Net current assets		<u>104,545</u>	<u>46,465</u>
Total assets less current liabilities		<u>104,545</u>	<u>46,465</u>
Net assets		<u>104,545</u>	<u>46,465</u>
Unrestricted funds		<u>104,545</u>	<u>46,465</u>
Total charity funds	13	<u>104,545</u>	<u>46,465</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



J Arnold-Forster
Chair and Trustee

Tuesday 22nd October 2024

OURBRAINBANK CIO

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Calabria Road, London, N5 1HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	84,600	84,600	18,567	18,567

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	26,520	26,520	20,058	20,058

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Support costs	25,920	25,920	20,058
Governance costs	600	600	–
	<u>26,520</u>	<u>26,520</u>	<u>20,058</u>

7. Analysis of support costs

	Total 2023 £	Total 2022 £
Communications and IT	–	5,773
General office	–	1,069
	<u>–</u>	<u>6,842</u>

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Foreign exchange differences	363	–
	<u> </u>	<u> </u>

9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

11. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	3,225	–
	<u> </u>	<u> </u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	540	540
	<u> </u>	<u> </u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	At 31 December r 2023 £
General funds	46,465	84,600	(26,520)	104,545
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	At 1 January 20 22	Income £	Expenditure £	At 31 December 2022 £
General funds	47,956	18,567	(20,058)	46,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	105,085	105,085
Creditors less than 1 year	(540)	(540)
Net assets	<u>104,545</u>	<u>104,545</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	47,005	47,005
Creditors less than 1 year	—	—
Net assets	<u>47,005</u>	<u>47,005</u>

OURBRAINBANK

England & Wales - Charity number 1184699

Accounts

OURBRAINBANK CIO
Unaudited Financial Statements
31 December 2022

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Financial Statements

Year ended 31 December 2022

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OURBRAINBANK CIO

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name OURBRAINBANK CIO

Charity registration number 1184699

Principal office 62 Calabria Road
London
N5 1HU

The trustees

A Coulson	
J N H Bamping OBE	(Resigned 9 March 2022)
J Bennett OBE	(Deceased 11 January 2022)
J Arnold-Forster	
R Clemmow	
S D Matthews	
A B Clemmow	(Appointed 5 July 2022)
E Pilkington	(Appointed 24 June 2022)
L Nuttall	(Deceased 22 May 2023)
N Nuttall	(Appointed 22 June 2022)
E S Bathers	(Appointed 09 May 2023)

Accountants

Burgess Hodgson LLP
Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

Created by the late Jessica Morris as a direct result of her own diagnosis, OurBrainBank is an innovative, patient-led movement designed to move glioblastoma (GBM) from terminal to treatable, powered by patients.

It is the first non-profit created by, for, and with people with GBM, a rare and deadly brain cancer whose 5-year survival rate is 5%. Glioblastomas are the most common high grade (cancerous) primary brain tumour in adults. A glioblastoma is the fastest growing form of glioma brain tumour and is extremely difficult to treat.

The objectives of OurBrainBank are:

- the advancement of health by the provision of support, assistance and information to persons living with glioblastoma, and by research into the nature, causes, diagnosis and treatment of glioblastoma;
- the advancement of the education of the general public in all areas relating to glioblastoma.

OurBrainBank aims to raise awareness and understanding of GBM, improve standards of patient care and quality of life, and the importance of GBM-focused research and clinical trials. Globally, it engages with GBM patients and their carers through a variety of channels, and uses its external channels, fundraising activities and advocacy initiatives to reach wider stakeholders.

Structure, governance and management

OurBrainBank is run on a voluntary basis by its experienced UK Board of Trustees, which meets and engages regularly to provide direction and oversight of the charity's activities in the UK. We work closely with our colleagues at OurBrainBank US and our Trustees join global board meetings to collaborate across areas of strategic development, communications and fundraising initiatives, operating globally where we can and independently for campaigns that reflect local context.

OurBrainBank also benefits from robust medical and patient advisors, based in the US, co-headed by leading neuro-oncologists Fabio Iwamoto MD of Columbia University, and Lakshmi Nayak MD of Dana-Farber Cancer Institute. The advisors bring together a wide range of clinical specialists spanning neuro-surgery, psychiatry and neuro-oncology. The patient advisors include patients and caregivers.

During the past year we have continued to build links with the UK and international GBM medical and patient/carer communities, and with other brain tumour and GBM-focused charities.

The start of 2022 sadly reinforced the importance and urgency of our mission. We were deeply saddened to see the passing of our dear colleague and UK Trustee, Jana Bennett OBE, who died of glioblastoma. Jana was one of the most distinguished broadcast executives of her generation, whose drive and inspiration will be much missed among the UK and US boards.

This was very sadly followed in May 2023 with the news that we lost our youngest UK Trustee Laura Nuttall to glioblastoma. Diagnosed in 2018 at just 18 years old, Laura inspired the world with her bravery and spirit. Laura, her mother Nicola, also an OBB Trustee, and her family have done so much to raise awareness about GBM, to campaign for improved treatments and to give help and support to other patients. She will be so missed by us all.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

We are proud to continue their legacies and in 2022 we began researching and developing a dedicated campaign focused on improving treatment options for glioblastoma patients in the UK.

During 2022 we commissioned an external researcher to undertake a comprehensive review of the glioblastoma treatment landscape in the UK. This extensive and thorough piece of work resulted in the publication in July 2023 of a white paper entitled GBM - the Neglected Cancer in the Treatment Revolution and the launch of our first campaign called #UseYourBrains! demanding greater recognition of, and support for, glioblastoma.

The white paper is an in-depth study into the state of care and therapies available to people diagnosed with GBM in the UK. It concludes that five critical steps need to be taken to improve the situation for GBM patients and, specifically, to ensure they do not miss out on the benefits of the personalised cancer treatment revolution built on recent advances in genomics.

The paper was launched at the British Neuro-Oncology Society conference in Manchester and our campaign received widespread media coverage including in The Sunday Times, The Sun, The Independent, BBC News and the London Evening Standard. It also provided a focus for our engagement with a range of influential stakeholders including medical professionals, other brain tumour charities and the All-Party Parliamentary Group on Brain Tumours. We plan to continue our campaign throughout 2023 and beyond.

To provide greater information on GBM, in 2022 we also worked closely with our colleagues in the US to build a new, global website and resource centre for patients and carers across the world. The new website, which went live in early 2023, is a hub of information and relevant links for GBM patients and carers, providing geographically-tailored information for people in the UK and the US, including campaign information, GBM-related news and personal stories. We hope that it becomes the first port of call for patients and their families, providing the latest information, support and access to a wider GBM community.

2022 also saw the publication of All in my Head, the memoir written by our founder and former UK chair Jessica Morris, who died of glioblastoma in 2021. It tells the story of how Jessica created OurBrainBank, first in the US and then in the UK, to campaign for better research into GBM and connect with patients from all over the world.

OurBrainBank, led by its US colleagues, continues to engage with a global community of people affected by glioblastoma throughout the world via its social media channels, newsletter and YouTube channel. We have also been joined by a new UK Trustee Esther Bathers to help us engage more proactively on social media channels and provide more bespoke information and engagement with UK patients and carers.

Fundraising

OurBrainBank currently has no UK employees, but thanks to the generosity of individual donors and fundraisers, OBB UK has generated sufficient funds to undertake all these activities and has been able to contract dedicated and skilled research and campaign support to assist us.

2022 saw some energetic fundraising activities on behalf of OurBrainBank in the UK, including our UK Trustee Andy Coulson cycling 1,000 miles to raise more than £8,000 in memory of his sister Deb, who sadly died from glioblastoma, and Agnes Arnold-Forster, who ran the length of the London Underground – some 249 miles!

This has continued in 2023 with individual donations and fundraisers in support of OBB UK. We are particularly grateful to Carol McLeod, who raised more than £11,000 walking the Fife Coastal Path with a group of friends in memory of her husband Neil, who sadly died of glioblastoma. In October 2023 Peter Tannenbaum will be cycling 1200 miles from London to Valencia, in memory of Jana Bennett and has so far raised in excess of £9,000.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

We thank all of our donors and fundraisers for their support, without which we would not be able to continue our work. We hope to use the funds to engage more support to grow our activities and continue our campaigning on behalf of all GBM patients in the UK.

Financial review

During the accounting period to December 2022, the charity has received donations of £18,567 and incurred costs of £20,058. This has resulted in the charity decreasing their unrestricted reserves by £1,491 to a total of £46,465.

The trustees' annual report was approved on ~~26th Sept. 2023~~ and signed on behalf of the board of trustees by:



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO
Statement of Financial Activities
Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	18,567	18,567	33,040
Total income		<u>18,567</u>	<u>18,567</u>	<u>33,040</u>
Expenditure				
Expenditure on charitable activities	5,6	20,058	20,058	2,802
Total expenditure		<u>20,058</u>	<u>20,058</u>	<u>2,802</u>
Net (expenditure)/income and net movement in funds		<u>(1,491)</u>	<u>(1,491)</u>	<u>30,238</u>
Reconciliation of funds				
Total funds brought forward		47,956	47,956	17,718
Total funds carried forward		<u>46,465</u>	<u>46,465</u>	<u>47,956</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OURBRAINBANK CIO
Statement of Financial Position
31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		47,005	48,496
Creditors: amounts falling due within one year	10	<u>540</u>	<u>540</u>
Net current assets		<u>46,465</u>	<u>47,956</u>
Total assets less current liabilities		<u>46,465</u>	<u>47,956</u>
Net assets		<u><u>46,465</u></u>	<u><u>47,956</u></u>
Funds of the charity			
Unrestricted funds		<u>46,465</u>	<u>47,956</u>
Total charity funds	11	<u><u>46,465</u></u>	<u><u>47,956</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ...26/9/23....., and are signed on behalf of the board by:



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Calabria Road, London, N5 1HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	18,567	18,567	33,040	33,040

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	20,058	20,058	2,802	2,802

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Support costs	20,058	20,058	2,262
Governance costs	–	–	540
	20,058	20,058	2,802

7. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Communications and Marketing	5,773	5,773	2,072
General office	1,069	1,069	190
Website costs	13,216	13,216	–
	20,058	20,058	2,262

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>540</u>	<u>540</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	At 31 December r 2022 £
General funds	<u>47,956</u>	<u>18,567</u>	<u>(20,058)</u>	<u>46,465</u>

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>17,718</u>	<u>33,040</u>	<u>(2,802)</u>	<u>47,956</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>46,465</u>	<u>46,465</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>48,496</u>	<u>48,496</u>

OURBRAINBANK

England & Wales - Charity number 1184699

Accounts

CHARITY REGISTRATION NUMBER: 1184699

OURBRAINBANK CIO
Unaudited Financial Statements
31 December 2021

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Financial Statements

Year ended 31 December 2021

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OURBRAINBANK CIO

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name OURBRAINBANK CIO

Charity registration number 1184699

Principal office 62 Calabria Road
London
N5 1HU

The trustees

A Coulson	(Appointed 22 March 2021)
J J Morris	(Deceased 8 June 2021)
J N H Bamping OBE	(Resigned 9 March 2022)
J Bennett OBE	(Deceased 11 January 2022)
J Arnold-Forster	
R Clemmow	
S D Matthews	
A B Clemmow	(Appointed 5 July 2022)
E Pilkington	(Appointed 24 June 2022)
L Nuttall	(Appointed 22 June 2022)
N Nuttall	(Appointed 22 June 2022)

Accountants

Burgess Hodgson LLP
Chartered
accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Structure, governance and management

OurBrainBank is run on a voluntary basis by its experienced UK Board of Trustees, which meets and engages regularly to provide direction and oversight of the charity's activities in the UK. OurBrainBank currently has no UK employees, but we work closely with our colleagues at OurBrainBank US and our Trustees join global board meetings to collaborate across areas of strategic development, communications and fundraising initiatives.

OurBrainBank also benefits from robust medical and patient advisors, based in the US, co-headed by leading neuro-oncologists Fabio Iwamoto MD of Columbia University, and Lakshmi Nayak MD of Dana-Farber Cancer Institute. The advisors bring together a wide range of clinical specialists spanning neuro-surgery, psychiatry and neuro-oncology. The patient advisors include patients and caregivers.

Over time, we aim to build similar engagement with the UK glioblastoma (GBM) medical research and patient community, and continue to build links with other brain tumour and GBM-focused charities.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

Created by the late Jessica Morris as a direct result of her own diagnosis, OurBrainBank is an innovative, patient-led movement designed to move glioblastoma (GBM) from terminal to treatable, powered by patients. It's the first non-profit created by, for, and with people with GBM, a rare and deadly brain cancer whose 5-year survival rate is 5%. Glioblastomas are the most common high grade (cancerous) primary brain tumour in adults. A glioblastoma is the fastest growing form of glioma brain tumour and is extremely difficult to treat.

The objectives of OurBrainBank are:

"the advancement of health by the provision of support, assistance and information to persons living with glioblastoma, and by research into the nature, causes, diagnosis and treatment of glioblastoma and the advancement of the education of the general public in all areas relating to glioblastoma."

OurBrainBank aims to raise awareness and understanding of GBM, improving standards of patient care and quality of life, and the importance of GBM-focused research and clinical trials. Globally, it engages with GBM patients and their carers through a variety of channels, and uses its external channels, fundraising activities and advocacy initiatives to reach broader stakeholders.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

2021 marked a year of transition following the untimely death of our US and UK Chair and inspirational founder, Jessica Morris. Jessica created OurBrainBank after being diagnosed with GBM in January 2016. She worked closely with her neuro-oncologist and technology leaders to found a movement that will live on, helping people living with glioblastoma and researchers seeking new and better treatments.

Jessica's death prompted an outpouring of support for OurBrainBank in the US and in the UK, from friends, family and supporters who wish to see Jessica's inspirational work continue, for which we are extremely grateful and will help us build our future plans. For example, we were inspired to see a group of Jessica's friends in London organise an evening in her memory and an auction that raised more than £10,000 for OurBrainBank.

To emphasise further the devastating nature of this disease, at the start of 2022 we were deeply saddened to see the passing of our dear colleague and UK Trustee, Jana Bennett OBE, who also died of glioblastoma. Jana was one of the most distinguished broadcast executives of her generation, whose drive and inspiration will be much missed among the UK and US boards. Both Jessica and Jana's deaths were widely covered in obituaries including in the New York Times, The Guardian and The Times.

In 2021, a wider strategic review, led by our colleagues in the US, refocused the role of the OurBrainBank app, which has to date been the key tool to enable patients to donate their symptom data to medical researchers.

In 2018, OurBrainBank launched its pilot glioblastoma study using a free app that patients or carers used to track health indicators and volunteered to share their data with leading researchers. In 2021 OurBrainBank announced it would close the initial pilot study (although people can continue to use the original app if they wish) and develop OurBrainBank 2.0 using new technologies to continue to harness the power of patients.

OurBrainBank is working with researchers at a top US university to design a new app that collects quality of life data with minimal burden on the patient and carers and we hope will be a far more effective way of collecting and sharing critical patient data with leading researchers worldwide. The new version is currently being developed in the US and we then hope to see it rolled out in the UK.

In parallel, we are developing a number of UK-specific activities to raise awareness of glioblastoma in the UK, and support patients and carers:

- We are rebuilding our website so that it becomes the first port of call for GBM patients and their families in the UK and helps overcome the problems they face including isolation, a lack and complexity of information and general powerlessness.
- Under the umbrella of the Bill of Rights we launched in 2020, we will be focusing our campaigning on taking the UK standard of care - which is surgery, radiotherapy, and chemotherapy - to incorporate the important area of genomic profiling.

Thanks to the generosity of our individual donors, OBB UK has generated sufficient funds to undertake all these activities and plans to recruit dedicated and skilled administrative support to assist us.

In the slightly longer term OBB UK aims to connect the work being done in the US to develop OBB 2.0 to a hospital group and research centre in the UK so that our first pilot becomes truly transatlantic.

OurBrainBank, led by its US colleagues, engages a dynamic global community of people affected by

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

glioblastoma throughout the world via social media, its newsletter and YouTube channel. In May 2021, we collaborated with the UK brain cancer charity brainstrust, hosting a webinar aimed at UK patients and carers with Dr Helen Bulbeck, brainstrust co-founder and Director of Services and Policy.

In July, British actor Julian Sands, who lost a close friend to GBM, recorded a special reading of OBB's Bill of Rights.

In October, the findings of OurBrainBank's pilot study was published in Neuro-Oncology Practice. OBB founder Jessica Morris was one of the authors along with Dr. Florian Boele from the University of Leeds Institute of Medical Research and Leeds Institute of Health Sciences, who conducted the first UK study using the OBB app when we launched in 2019.

Financial review

During the accounting period to December 2021, the charity has received donations of £33,040 and incurred costs of £2,802. This has resulted in the charity increasing their unrestricted reserves by £30,238 to a total of £47,956.

The trustees' annual report was approved on 19th Oct 2022 and signed on behalf of the board of trustees by:



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO

Statement of Financial Activities

Year ended 31 December 2021

		Year to 31 Dec 21		Period from 31 Jul 19 to 31 Dec 20
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	33,040	33,040	23,349
Total income		<u>33,040</u>	<u>33,040</u>	<u>23,349</u>
Expenditure				
Expenditure on charitable activities	5,6	2,802	2,802	5,631
Total expenditure		<u>2,802</u>	<u>2,802</u>	<u>5,631</u>
Net income and net movement in funds		<u>30,238</u>	<u>30,238</u>	<u>17,718</u>
Reconciliation of funds				
Total funds brought forward		17,718	17,718	–
Total funds carried forward		<u>47,956</u>	<u>47,956</u>	<u>17,718</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

OURBRAINBANK CIO
Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		48,496	17,718
Creditors: amounts falling due within one year	10	<u>540</u>	<u>–</u>
Net current assets		<u>47,956</u>	<u>17,718</u>
Total assets less current liabilities		<u>47,956</u>	<u>17,718</u>
Net assets		<u>47,956</u>	<u>17,718</u>
Funds of the charity			
Unrestricted funds		<u>47,956</u>	<u>17,718</u>
Total charity funds	11	<u>47,956</u>	<u>17,718</u>

These financial statements were approved by the board of trustees and authorised for issue on 19th.Oct.2022 and are signed on behalf of the board by:



J Arnold-Forster
Chair and Trustee

OURBRAINBANK CIO

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Calabria Road, London, N5 1HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	33,040	33,040	23,349	23,349

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	2,802	2,802	5,631	5,631

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Support costs	2,262	2,262	5,631
Governance costs	540	540	–
	2,802	2,802	5,631

7. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Communications and marketing	2,072	2,072	5,500
General office	190	190	131
	2,262	2,262	5,631

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>540</u>	<u>–</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>17,718</u>	<u>33,040</u>	<u>(2,802)</u>	<u>47,956</u>

	At 31 July 2019	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>–</u>	<u>23,349</u>	<u>(5,631)</u>	<u>17,718</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>48,496</u>	<u>48,496</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>17,718</u>	<u>17,718</u>

OURBRAINBANK

England & Wales - Charity number 1184699

Accounts

OURBRAINBANK CIO
Unaudited Financial Statements
31 December 2020

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

OURBRAINBANK CIO

Financial Statements

Period from 31 July 2019 to 31 December 2020

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Notes to the financial statements	7

OURBRAINBANK CIO

Trustees' Annual Report

Period from 31 July 2019 to 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2020.

Reference and administrative details

Registered charity name OURBRAINBANK CIO

Charity registration number 1184699

Principal office 41 Cheverton Road
London
N19 3BA

The trustees

J J Morris	(Appointed 31 July 2019; Deceased 8 June 2021)
J N H Bamping OBE	(Appointed 31 July 2019)
J Bennett OBE	(Appointed 4 December 2019)
J Arnold-Forster	(Appointed 5 September 2019)
R Clemmow	(Appointed 6 April 2020)
S D Matthews	(Appointed 31 July 2019)
A Coulson	(Appointed 22 March 2021)

Accountants Burgess Hodgson LLP
Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Structure, governance and management

OurBrainBank is run on a voluntary basis by its experienced UK Board of Trustees, which meets and engages regularly to provide direction and oversight of the charity's activities in the UK. OurBrainBank has no employees in the UK but, in 2020, commissioned external support from an experienced marketing and social media consultant to help raise awareness of OurBrainBank and to encourage glioblastoma (GBM) patients and their carers to register for our pioneering mobile app.

We work closely with our colleagues at OurBrainBank US and our Trustees join global board meetings to collaborate across areas of strategic development, communications and fundraising initiatives.

OurBrainBank also benefits from robust Medical and Patient Advisory committees, based in the US. The Medical Advisory Committee is co-headed by leading neuro-oncologists Fabio Iwamoto MD of Columbia University, and Lakshmi Nayak MD of Dana-Farber Cancer Institute. The Committee brings together a wide range of clinical specialists spanning neuro-surgery, psychiatry, neuro-oncology, and nursing. The Patient Advisory Committee includes patients and caregivers.

We will be seeking a similar level of support and engagement from the UK GBM medical research and patient community, as well as building links with other brain tumour and GBM-focused charities.

We are deeply sad to report that our inspirational founder and UK chair, Jessica Morris, passed away in June 2021 after a five-year fight against glioblastoma. The Board is committed to honour Jessica's memory and vision for everyone affected by GBM.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Period from 31 July 2019 to 31 December 2020

Objectives and activities

Created by Jessica Morris as a direct result of her own diagnosis, OurBrainBank is an innovative, patient-led movement designed to move glioblastoma (GBM) from terminal to treatable, powered by patients. It's the first non-profit created by, for, and with people with GBM, a rare and deadly brain cancer whose 5-year survival rate is 5%. Glioblastomas are the most common high grade (cancerous) primary brain tumour in adults. A glioblastoma is the fastest growing form of glioma brain tumour and is extremely difficult to treat.

The objectives of OurBrainBank include the advancement of health by the provision of support, assistance and information to persons living with glioblastoma, and by contributing to research into glioblastoma; as well as the advancement of the education of the general public in all areas relating to glioblastoma.

OurBrainBank's key tool is a free, certified app that enables patients and carers to manage their disease by tracking their symptoms, test their neurological functions, and keep on top of their treatment schedules. Users can choose to donate their symptom data to medical researchers and help to fast-track new treatments and approaches to move GBM from terminal to treatable. All data collected is de-identified and will be made available to qualified GBM researchers worldwide, subject to the approval of of OurBrainBank's US-based Data Access Committee.

Beyond the app, OurBrainBank aims to raise awareness and understanding of GBM, standards of patient care and the importance of GBM-focused research and clinical trials. It engages with GBM patients and their carers through a variety of channels, and uses its external channels, fundraising activities and advocacy initiatives to reach broader stakeholders.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Period from 31 July 2019 to 31 December 2020

Achievements and performance

Following a successful launch in the US in 2018, where it has been presented and published at the Society of Neuro-Oncology and published online by the American Society of Clinical Oncology, OurBrainBank launched in the UK in December 2019 in response to patient demand.

OurBrainBank UK was launched via digital poster sites in London, generously donated by Clear Channel International and created pro bono by communications agency FleishmanHillard, and was marked by a launch event at Clear Channel's London offices, where speakers included Jess Mills from the Tessa Jowell Brain Cancer Mission. The launch of OurBrainBank in the UK gained prominent media coverage in the London Evening Standard, the Daily Mail and Tortoise.

At launch, the OurBrainBank app began accepting patients from the UK for the first time and started working with Dr Florian Boele, from the University of Leeds Institute of Medical Research and Leeds Institute of Health Sciences. The aim of the pilot study is to make the OurBrainBank app available to patients in the United Kingdom and learn about patient participation and compliance by collecting longitudinal data on these participants over a period of 100 days.

Since launching in the UK, OurBrainBank has worked with its US colleagues to engage a dynamic global community of people affected by glioblastoma throughout the world via social media, its e-newsletter, YouTube channel, 'Voices' free live video chats including speakers from the neuro-oncology world, other charities and fellow patients and carers, and including dedicated chats for the UK community. OurBrainBank has a 1500-strong global patient and carers Facebook group.

In the past year, social media activity has included awareness and fundraising activities including:

- Promoting the OurBrainBank app as part of Brain Tumour Awareness Month in the UK
- Supporting fundraisers Alice Morris and Harry Fowler from London as they climbed Mount Kilimanjaro to raise funds for OurBrainBank
- A Star Wars themed social media promotion on May the 4th to celebrate everyone surviving GBM and using the OurBrainBank app as the FORCE to beat GBM
- During the pandemic, OBB launched a Go Grey in May initiative on social media
- Later in 2020 it launched a #GiveUsFive fundraising campaign to highlight the fact that only five percent of people living with GBM survive more than five years.

During the UK Covid-lockdown, we replaced a previously planned fundraising concert with an online virtual festival in support of OurBrainBank. The originally-planned concert also featured on BBC Radio 4 Today programme's 'The show must go on' segment.

As part of raising awareness of the rights of GBM patients worldwide, OurBrainBank launched a GBM Bill of Rights, an OurBrainBank initiative supported by major, global cancer non-profits, including the International Brain Tumour Alliance, the American Brain Tumor Association and the National Brain Tumor Society (US), the Tessa Jowell Foundation (UK), and the Chris O'Brien Lifehouse (Australia). In developing the Bill of Rights, OurBrainBank surveyed GBM patients and carers about their experiences and, with the help of fellow advocates, used the results to craft a set of concepts to call for improving the standard of care and quality of life of GBM patients.

OurBrainBank continued to raised awareness via prominent media coverage. Jessica Morris, OurBrainBank founder, and Jana Bennett, OurBrainBank UK trustee, wrote an important opinion piece in the New York Times about what a Biden presidency could mean for cancer care, and more specifically, for GBM patients.

OURBRAINBANK CIO

Trustees' Annual Report *(continued)*

Period from 31 July 2019 to 31 December 2020

Financial review

Since registration on 31 July 2019, the charity received donations totalling £23,349 while incurring £5,500 on communications and social media consulting and £131 on bank fees. This has resulted in the charity having £17,718 in unrestricted funds at the period end.

The trustees' annual report was approved on 28/09/2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'J. Arnold-Forster', with a stylized flourish at the end.

J Arnold-Forster
Trustee

OURBRAINBANK CIO

Statement of Financial Activities

Period from 31 July 2019 to 31 December 2020

		Period from 31 Jul 19 to 31 Dec 20	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	23,349	23,349
Total income		<u>23,349</u>	<u>23,349</u>
Expenditure			
Expenditure on charitable activities	5,6	5,631	5,631
Total expenditure		<u>5,631</u>	<u>5,631</u>
Net income and net movement in funds		<u>17,718</u>	<u>17,718</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>17,718</u>	<u>17,718</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

OURBRAINBANK CIO
Statement of Financial Position
31 December 2020

	Note	31 Dec 20 £
Current assets		
Cash at bank and in hand		17,718
Net current assets		<u>17,718</u>
Total assets less current liabilities		<u>17,718</u>
Funds of the charity		
Unrestricted funds		17,718
Total charity funds	10	<u>17,718</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~28/09/2021~~ 28/09/2021, and are signed on behalf of the board by:



J Arnold-Forster
Trustee

OURBRAINBANK CIO

Notes to the Financial Statements

Period from 31 July 2019 to 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 41 Cheverton Road, London, N19 3BA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Period from 31 July 2019 to 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Period from 31 July 2019 to 31 December 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £
Donations		
Donations	23,349	23,349

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £
Support costs	5,631	5,631

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2020 £
Support costs	5,631	5,631

7. Analysis of support costs

	Analysis of support costs £	Total 2020 £
Communications and IT	5,500	5,500
General office	131	131
	5,631	5,631

OURBRAINBANK CIO

Notes to the Financial Statements *(continued)*

Period from 31 July 2019 to 31 December 2020

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

10. Analysis of charitable funds

Unrestricted funds

	At 31 July 2019	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	–	<u>23,349</u>	<u>(5,631)</u>	<u>17,718</u>

11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>17,718</u>	<u>17,718</u>