

EMMANUEL SCHOOL (DERBY) LIMITED

England & Wales · Charity number 1184684

Details

Other names	EMMANUEL SCHOOL (DERBY) LTD
Status	Registered
Legal form	Charitable company
Company number	12039636
Registered	2019-07-30
Register	View on the Charity Commission register

Contact

Address	Emmanuel School Juniper Lodge 43 Kedleston Road Derby DE22 1FP
Phone	01332340505
Email	office@emmanuel.derby.sch.uk
Website	https://www.emmanuelschoolderby.org.uk/

Activities

Objects: THE OBJECTS AND CHARITABLE PURPOSES OF THE COMPANY ARE TO ADVANCE FOR THE PUBLIC BENEFIT EDUCATION IN THE UNITED KINGDOM, IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, BY ESTABLISHING, MAINTAINING, CARRYING ON, MANAGING AND DEVELOPING ONE OR MORE SCHOOLS WITH A RELIGIOUS CHARACTER OFFERING A BROAD AND BALANCED CURRICULUM CONDUCTED IN ACCORDANCE WITH THE PRINCIPLES, PRACTICES AND TENANTS OF THE STATEMENT OF BELIEFS BOTH GENERALLY AND IN PARTICULAR IN RELATION TO ARRANGING FOR RELIGIOUS EDUCATION AND DAILY ACTS OF WORSHIP.

Activities: Providing Christian Education to a wide range of families in Derby and ,in doing this, supporting parents in the raising of their children.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Derby City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£347,377	£331,907	-	-
2024-08-31	£325,080	£318,574	-	-
2023-08-31	£239,751	£244,998	-	-
2022-08-31	£225,425	£228,235	-	-
2021-08-31	£747,782	£187,313	£604,865	13

Trustees

Name	Role	Appointed
Andrew Philip Sherwood	Chair	2019-06-07
Benjamin John Snowdon		2019-06-07
Jennifer Ruth Lock		2023-10-24
Kathryn Jane Perkins		2025-10-07
Peter Edward Young		2019-06-07

EMMANUEL SCHOOL (DERBY) LIMITED

England & Wales - Charity number 1184684

Accounts

Registration number: 12039636

Charity number: 1184684



Emmanuel School (Derby) Limited
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 August 2025

CONTENTS

Reference and Administration Information	2
Directors' Report	3
Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

A Sherwood (Chairman)

P Young

B Snowdon

J Lock

Company Number: 12039636

Charity Number: 1184684

Registered Office: Juniper Lodge
43 Kedleston Road
Derby
DE22 1FP

Bank: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

DIRECTORS' REPORT

The Trustees and Directors are pleased to present their Annual Report together with the financial statements for the period from 1st September 2024 to 31st August 2025.

Structure, Governance & Management

Governance Structure

The Trustees of Emmanuel School (Derby) Limited are also the directors and members of the charitable company for the purposes of company law. The Trustees act as the overall management board for the organisation. They have ultimate responsibility for the running, operations, and finances of the school.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7 June 2019 and registered as a charity on 30 July 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 for the debts and liabilities contracted before they ceased to be a member.

Recruitment and Appointment of Trustees

As set out in the Memorandum and Articles of Association, the Trustees of Emmanuel School (Derby) Limited are selected and appointed directly by the existing Trustees, for an indefinite period of service.

All Trustees give their time voluntarily and receive no remuneration for this work. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustee Induction and Training

The training and induction provided for new Directors will depend upon their existing experience but would always include a tour of the schools and a chance to meet staff and pupils. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally only a small number of new Trustees during a year, induction is tailored specifically to the individuals.

Risk Management

The Trustees regularly conduct a review of the major risks to which the charity is exposed. A risk register is held by the Trustees to capture these risks. This will be reviewed annually by the Trustees.

Organisational Structure

The board of Trustees meet at least four times a year and have legal responsibility to the Department of Education for the school. They are responsible for the strategic direction and policy of the organisation and monitoring effectiveness of its governance structure

The school Governors meet 6 times a year and are accountable to the Trustees for the educational running of Emmanuel School, Derby. A scheme of delegation is in place, and day to day responsibility for the management of the school rests with the Headteacher.

Objectives & Activities

Emmanuel School, Derby

Our chief focus as a charity is the continuation of Emmanuel School, Derby; an independent Christian School in the city of Derby.

We believe that each child is uniquely precious to God and uniquely gifted by Him and is able through His grace to have a meaningful relationship with God – Father, Son and Holy Spirit.

We believe that the education of children is a shared responsibility amongst parents, church and school and that the best outcomes for the child and society are when these three share a common mission for our children.

We desire that each child is equipped to stand up for what is right, to have compassion for the marginalised and to make a positive contribution to society both now and in their future lives.

We believe that all wisdom and understanding comes from God and that academic, social, moral and physical development only reach their true value when set in the context of understanding God and His world.

Achievements & Performance

2024-25 objectives

- Promote and develop the School Improvement Plan with particular focus on:
 - The Christian Ethos of the school and its outworking throughout the curriculum;
 - Improvement and maintenance of the property through careful management and remedial work; and
 - Governance structure and personnel.
- Continue to provide fee reductions for families in need of support.
- Maintain and increase numbers of children in the school.
- Continue to build up funds for the repayment of the loan and capital investment.
- Understand and adapt to the new government's plan to impose VAT on Independent Schools and remove the charitable relief from business rates for Independent schools. Ensure clear communication with parents regarding this matter and timely action to ensure the long-term wellbeing of the organisation.

2024-2025 performance

Trustees and Governors continued discussions about good governance and leadership of the school. During the latter part of the school year, Trustee recruitment was begun, and this process will be concluded in the coming months.

The Trustees and Governors continued their discussions around improving and developing the way the school outworks its Christian ethos through the curriculum. Trustees, Governors and staff met together to discuss this at the start of the academic year. This was a positive time together to envision all parties for the work being done in the school.

Pupil numbers remained steady from 65 in September 2023 to 62 in September 2024. The Trustees were pleased to be able to continue to offer fee reductions for several families to support them during financial challenges to continue their children's education at Emmanuel School.

The school's cash reserves continue to grow and the majority of these reserves are now stored in a higher interest investment account to facilitate further growth towards future repayment on the loan and continued capital investment. Emmanuel School, Derby, Limited was involved in a legal challenge to the application of VAT to private school fees during the course of the year. This was ultimately unsuccessful, but an appeal is possible. Trustees believe that VAT will continue to be a financial challenge for the school, with many parents struggling to manage the increases in fees required for the school to pay VAT.

Public Benefit Statement

The objects and charitable purposes of the Company are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing one or more schools with a religious character offering a broad and balanced curriculum conducted in accordance with the principles, practices and tenets of the Statement of Beliefs both generally and in particular in relation to arranging for religious education and daily acts of worship.

The public benefit of Emmanuel School (Derby) Limited is for all families in the Derby area; the ability to access low cost, Christian education for their children. The Trustees confirm that they have given due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that Emmanuel School has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Plans for the 2025-26 Period:

Promote and develop the School Improvement Plan with particular focus on:

- The Christian Ethos of the school and its outworking throughout the curriculum;
- Improvement and maintenance of the property through careful management and remedial work; and
- Governance structure and personnel.

Continue to provide fee reductions for families in need of support.

Maintain and increase numbers of children in the school where possible.

Secure funds to repay the loan through fundraising and long-term commercial loan options.

Manage the continued challenges associated with the imposition of VAT on school fees.

Financial Report for the Year

The majority of Emmanuel School (Derby) Limited's income comes from parental fees, paying for their children's attendance at the school. In addition to this, funding is received from Derby City Council for children in the Early Years Unit. There were also a number of voluntary donations from various individuals.

Excluding the loan on the building, the school has been able to increase its current assets. These are being held according to the school's reserves policy (see below). Excess reserves are being built up to support repayment of the loan which facilitated the purchase of the building. This is due to be repaid 08/26. The school building was purchased by Emmanuel School (Derby) Limited from the previous proprietor, Reach, in the financial year 2021-22. See note 6 for details.

Investment Policy

The cash balances held by the Emmanuel School (Derby) Limited have not enabled significant investment to take place during 2022/23 with funds being held on deposit with the bank.

The Trustees will seek to invest surplus funds in a manner to obtain the best possible return whilst mitigating against financial risks and these are invested with reputable investors.

Reserves Policy

Emmanuel School (Derby) Limited has reserves totalling £137,183 at the end of the year. £11,400 of these reserves are in a restricted fund to be used towards the school building, either repayment of the loan or maintenance and improvements. The remaining reserves are all held in the unrestricted reserve and will be used to fulfil the school's charitable objectives.

Emmanuel School (Derby) Limited aims to hold 3 months of gross salary expenditure in its unrestricted reserves. Where reserves fall below this figure, the Trustees will meet to discuss what measures can be taken to limit further reduction of reserves. Excess reserves are being held to assist the school in the purchase of its current building, as well as investing in improvements in the school resources and provision.

No funds are held on behalf of others.

The Directors' Report (incorporating the Trustees' Report) was approved by the Members on 24th November 2025 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited

I report on the accounts of the company for the year ended 31 August 2025, which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have elected for an independent examination to be undertaken.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr Christopher Manning
FCA
Newton Solney, DE15 0RY
7 January 2026

Statement of Financial Activities

(including Income & Expenditure Account)

for the year ended 31 August 2025

	Notes	Unrestricted Funds 2024-25 £	Restricted Funds 2024-25 £	Restricted Fixed Asset Funds 2024-25 £	Total 2024-25 £	Total 2023-24 £
Incoming Resources						
Incoming Resources from Generated Funds:						
Donations and Voluntary Income		21,981	4,400	-	26,387	26,499
Activities for Generating Funds				-	-	-
Investment Income		4,785	-	-	4,785	1,748
Incoming Resources from Charitable Activities	2	317,354	-	-	317,360	295,351
Other Incoming Resources		3,257	-	-	3,257	1,482
Total Incoming Resources		347,377	4,400	-	351,777	325,080
Resources Expended						
Costs of Generating Funds:						
Costs of Generating Voluntary Income		-	-	-	-	-
Charitable Activities		315,907	-	16,000	315,907	318,240
Governance Costs		-	-	-	-	334
Other Resources Expended		-	-	-	-	-
Total Resources Expended	3	315,907		16,000	315,907	318,574
Net Incoming/(Outgoing) Resources		31,470	4,400	(16,000)	19,870	6,506
Gross Transfers Between Funds		-	-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-	-
Net Movement in Funds		31,470	4,400	(16,000)	19,870	6,506
Total Funds Brought Forward		(155,687)	7,000	752,000	603,313	596,807
Total Funds Carried Forward		(124,217)	11,400	736,000	623,183	603,313

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Balance Sheet as at 31 August 2025

		31 Aug 2025	31 Aug 2024
	Notes	£	£
Fixed Assets	5	736,000	752,000
Current Assets			
Stock		-	-
Debtors	6	10,548	14,288
Prepayments		-	-
Cash at bank & in hand		157,052	116,557
		<u>167,600</u>	<u>130,845</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	280,417	29,532
Net Current Assets less Liabilities		<u>(112,817)</u>	<u>101,313</u>
Creditors: amounts falling due after one year		<u>-</u>	<u>(250,000)</u>
Net Assets		<u>623,183</u>	<u>603,313</u>
Funds	8		
Unrestricted Fund		(124,217)	(155,687)
Restricted Fund		747,400	759,000
Total Funds		<u>623,183</u>	<u>603,313</u>

For the period ending 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Members on 24th November 2025 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

NOTES TO FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in October 2019.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a fundraising appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and includes any gain or loss on the sale of investments or their revaluation to market value at the end of the year.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Incoming resources from tax reclaims are included at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, the costs of Trustee meetings and costs linked to the strategic management of the charity.

Tangible Fixed Assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation of the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Depreciation is provided on the following bases:

Freehold Buildings - Straight-line over 50 years

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartex Surveyors and Valuers, who are independent of the trust.

Note 2: Incoming Resources from Charitable Activities

	2025 £	2024 £
School Fees	199,903	177,423
Nursery Grant	84,441	87,715
Other Income	33,010	30,213
	317,354	295,351

Note 3: Total Resources Expended

		2025 £	2024 £
Staff Costs	4	249,476	236,620
School Resource Costs		61,699	35,438
Administrative Costs		4,732	30,471
Depreciation		16,000	16,000
Other Costs		-	-
		331,907	318,574

Note 4: Staff Costs

		2025 £	2024 £
Gross Wages, Salaries and Benefits in Kind		229,368	219,904
Employers National Insurance Costs		7,631	5,002
Pension Costs		12,477	11,714
		249,476	236,620

15 members of staff were employed on fixed term or permanent contracts during the year 2023-24 (12: 2022-23). In addition to this, a limited number of temporary staff were employed to provide teaching cover.

All staff have access to a defined contribution pension scheme.

Note 5: Tangible Fixed Assets

	Freehold Land and Buildings £	Total £
Cost or Valuation		
At 1 September 2024	800,000	800,000
Additions	-	-
At 31 August 2025	800,000	800,000
Depreciation		
At 1 September 2024	(48,000)	(48,000)
Charge for the period	(16,000)	(16,000)
At 31 August 2025	(64,000)	(64,000)
Net Book Value		
At 31 August 2025	736,000	736,000
At 31 August 2024	752,000	752,000

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Note 6: Debtors

	2025 £	2024 £
School Fees	9,935	14,288
Other Income	613	-
Gift Aid	-	-
	10,548	14,288

Note 7: Creditors: amounts falling due within one year

	2025 £	2024 £
Loan	250,000	-
Income received in advance	24,903	25,640
Accounts Payable	1,792	2,763
Other (inc. HMRC)	3,722	1,129
	280,417	29,532

Note 8: Statement of Funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Unrestricted Funds					
Retained Earnings	94,313	347,377	(315,907)	-	125,783
Loan Fund	(250,000)	-	-	-	(250,000)
	(155,687)			-	(124,217)
Restricted Funds					
Specific Donations	7,000	4,400	-	-	11,400
	7,000	4,400	-	-	11,400
Restricted Fixed Asset Fund					
Donated Assets	517,000	-	(11,000)	-	506,000
Purchased Assets	235,000	-	(5,000)	-	230,000
	752,000	-	(16,000)	-	736,000
Total Funds	603,313	351,777	(331,907)	-	623,183

Note 9: Trustee Remuneration & Related Party Transactions

Two trustees of the trust, Mr B Snowdon and Mrs J Lock, received remuneration as an employee during the year 2024-25 (2: 2023-24). Remuneration was not for work as a trustee of the charity. Mr B Snowdon and Mrs J Lock are excluded from all decision making relating to remuneration and conditions of their employment by the trust.

Mrs G Snowdon is a related party as an employee of Emmanuel School (Derby) Limited and close relative to Mr B Snowdon (trustee). Mr B Snowdon is excluded from all decision making relating to remuneration and conditions for these related parties.

During the year the trustees, Mr A Sherwood, Mr P Young and Mrs J Lock, paid school fees for their children's education at the school. Mr P Young and Mr A Sherwood and Mrs J Lock made individual donations to the school. No fees were owing by the Trustees at the 31st August 2025.

Note 9a: Trustee Remuneration as an employee (B Snowdon)

	2025	2024
	£	£
Gross Wages, Salaries and Benefits in Kind	34,312	31,783
Employers National Insurance Costs	3,864	3,131
Pension Costs	3,827	3,605
	42,003	38,519

Note 9b: Trustee Remuneration as an employee (J Lock)

	2025	2024
	£	£
Gross Wages, Salaries and Benefits in Kind	11,552	8,122
Employers National Insurance Costs	609	179
Pension Costs	578	406
	12,739	8,707

Note 9c: Related Party Remuneration as an employee (G Snowdon)

	2025	2024
	£	£
Gross Wages, Salaries and Benefits in Kind	26,295	24,444
Employers National Insurance Costs	2,715	2,118
Pension Costs	1,315	1,222
	30,325	27,784

EMMANUEL SCHOOL (DERBY) LIMITED

England & Wales - Charity number 1184684

Accounts

Registration number: 12039636

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emmanuel
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A Sherwood (Chairman)

P Young

B Snowdon

J Lock (appointed 24 October 2023)

Company Number: 12039636

Charity Number: 1184684

Registered Office: Juniper Lodge
43 Kedleston Road
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 - Improvement and maintenance of the property through careful management and remedial work; and
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- Continue to provide fee reductions for families in need of support.
- Maintain and increase numbers of children in the school.
- Continue to build up funds for the repayment of the loan and capital investment.

2023-2024 performance

Trustees and Governors continued discussions about good governance and leadership of the school. Discussions about widening our pool of Trustees has continued and some prospective Trustees have been approached.

The Trustees and Governors continued their discussions around improving and developing the way the school outworks its Christian ethos through the curriculum. A training day for all staff, Governors and Trustees has been arranged for October 2024.

New and improved fencing was installed at the rear of the building to replace an older wooden fence which suffered storm damage. This further improved the property after fitting of new windows at the rear and improvements to the plumbing systems.

Pupil numbers continue to increase, from 59 in September 2022 to 65 in September 2023. Additional staff were employed to ensure all pupils could receive the best quality of education, especially where classes have become full. The Trustees were

pleased to be able to continue to offer fee reductions for several families to support them during financial challenges to continue their children's education at Emmanuel School.

The school's cash reserves continue to grow and the majority of these reserves are now stored in a higher interest investment account to facilitate further growth towards future repayment on the loan and continued capital investment.

Public Benefit Statement

The objects and charitable purposes of the Company are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing one or more schools with a religious character offering a broad and balanced curriculum conducted in accordance with the principles, practices and tenants of the Statement of Beliefs both generally and in particular in relation to arranging for religious education and daily acts of worship.

The public benefit of Emmanuel School (Derby) Limited is for all families in the Derby area; the ability to access low cost, Christian education for their children. The Trustees confirm that they have given due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that Emmanuel School has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Plans for the 2024-25 Period:

Promote and develop the School Improvement Plan with particular focus on:

- The Christian Ethos of the school and its outworking throughout the curriculum;
- Improvement and maintenance of the property through careful management and remedial work; and
- Governance structure and personnel.

Continue to provide fee reductions for families in need of support.

Maintain and increase numbers of children in the school where possible.

Continue to build up funds for the repayment of the loan and capital investment.

Understand and adapt to the new government's plan to impose VAT on Independent Schools and remove the charitable relief from business rates for Independent schools. Ensure clear communication with parents regarding this matter and timely action to ensure the long-term wellbeing of the organisation.

Financial Report for the Year

The majority of Emmanuel School (Derby) Limited's income comes from parental fees, paying for their children's attendance at the school. In addition to this, funding is received from Derby City Council for children in the Early Years Unit. There were also a number of voluntary donations from various individuals.

Increased income from school fees has resulted in a circa £20,000 increase in the school's current assets. This is being held according to the school's reserves policy (see below). Excess reserves are being built up to support repayment of the loan which facilitated the purchase of the building. This is due to be repaid 08/26. The school building was purchased by Emmanuel School (Derby) Limited from the previous proprietor, Reach, in the financial year 2021-22. See note 6 for details.

Investment Policy

The cash balances held by the Emmanuel School (Derby) Limited have not enabled significant investment to take place during 2022/23 with funds being held on deposit with the bank.

The Trustees will seek to invest surplus funds in a manner to obtain the best possible return whilst mitigating against financial risks and these are invested with reputable investors.

Reserves Policy

Emmanuel School (Derby) Limited has reserves totalling £101,313 at the end of the year. £7,000 of these reserves are in a restricted fund to be used towards the school building, either repayment of the loan or maintenance and improvements. The remaining reserves are all held in the unrestricted reserve and will be used to fulfil the school's charitable objectives. Emmanuel School (Derby) Limited aims to hold 3 months of gross salary expenditure in its unrestricted reserves. Where reserves fall below this figure, the Trustees will meet to discuss what measures can be taken to limit further reduction of reserves. Excess reserves are being held to assist the school in the purchase of its current building, as well as investing in improvements in the school resources and provision.

No funds are held on behalf of others.

The Directors' Report (incorporating the Trustees' Report) was approved by the Members on 3 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Sherwood', written in a cursive style.

Andrew Sherwood (Chair of Trustees)

Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have elected for an independent examination to be undertaken.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr Christopher Manning

FCA

Newton Solney, DE15 0RY

2 March 2025

Statement of Financial Activities

(including Income & Expenditure Account)

for the year ended 31 August 2024

	Notes	Unrestricted Funds 2023-24 £	Restricted Funds 2023-24 £	Restricted Fixed Asset Funds 2023-24 £	Total 2023-24 £	Total 2022-23 £
Incoming Resources						
Incoming Resources from Generated Funds:						
Donations and Voluntary Income		19,499	7,000	-	26,499	14,367
Activities for Generating Funds				-	-	-
Investment Income		1,748	-	-	1,748	651
Incoming Resources from Charitable Activities	2	295,351	-	-	295,351	223,024
Other Incoming Resources		1,482	-	-	1,482	1,709
Total Incoming Resources		318,080	7,000	-	325,080	239,751
Resources Expended						
Costs of Generating Funds:						
Costs of Generating Voluntary Income		-	-	-	-	-
Charitable Activities		302,240	-	16,000	318,240	244,835
Governance Costs		334	-	-	334	163
Other Resources Expended				-	-	-
Total Resources Expended	3	302,574		16,000	318,574	244,998
Net Incoming/(Outgoing) Resources		15,506	7,000	(16,000)	6,506	(5,247)
Gross Transfers Between Funds		-	-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-	-
Net Movement in Funds		15,506	7,000	(16,000)	6,506	(5,247))
Total Funds Brought Forward		(171,193)	-	768,000	596,807	602,054
Total Funds Carried Forward		(155,687)	7,000	752,000	603,313	596,807

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Balance Sheet as at 31 August 2024

	Notes	31 Aug 2024 £	31 Aug 2023 £
Fixed Assets	5	752,000	768,000
Current Assets			
Stock		-	-
Debtors	6	14,288	8,511
Prepayments		-	-
Cash at bank & in hand		116,557	99,639
		<u>130,845</u>	<u>108,150</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	29,532	29,343
Net Current Assets		<u>101,313</u>	<u>78,807</u>
Creditors: amounts falling due after one year		<u>(250,000)</u>	<u>(250,000)</u>
Net Assets		<u>603,313</u>	<u>596,807</u>
Funds	8		
Unrestricted Fund		(155,687)	(171,193)
Restricted Fund		759,000	768,000
Total Funds		<u>603,313</u>	<u>596,807</u>

For the period ending 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Members on 3 February 2025 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

NOTES TO FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a fundraising appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and includes any gain or loss on the sale of investments or their revaluation to market value at the end of the year.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Incoming resources from tax reclaims are included at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, the costs of Trustee meetings and costs linked to the strategic management of the charity.

Tangible Fixed Assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation of the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Depreciation is provided on the following bases:

Freehold Buildings - Straight-line over 50 years

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartered Surveyors and Valuers, who are independent of the trust.

Note 2: Incoming Resources from Charitable Activities

	2024 £	2023 £
School Fees	177,423	152,709
Nursery Grant	87,715	67,628
Other Income	30,213	2,687
	295,351	223,024

Note 3: Total Resources Expended

		2024	2023
		£	£
Staff Costs	4	236,620	177,979
School Resource Costs		35,438	26,360
Administrative Costs		30,471	24,659
Depreciation		16,000	16,000
Other Costs		-	-
		318,574	244,998

Note 4: Staff Costs

	2024	2023
	£	£
Gross Wages, Salaries and Benefits in Kind	219,904	165,743
Employers National Insurance Costs	5,002	2,767
Pension Costs	11,714	8,769
	636,620	177,279

15 members of staff were employed on fixed term or permanent contracts during the year 2023-24 (12: 2022-23). In addition to this, a limited number of temporary staff were employed to provide teaching cover.

All staff have access to a defined contribution pension scheme.

Note 5: Tangible Fixed Assets

	Freehold Land and Buildings £	Total £
Cost or Valuation		
At 1 September 2023	800,000	800,000
Additions	-	-
At 31 August 2024	800,000	800,000
Depreciation		
At 1 September 2023	(32,000)	(32,000)
Charge for the period	(16,000)	(16,000)
At 31 August 2024	(48,000)	(48,000)
Net Book Value		
At 31 August 2024	752,000	752,000
At 31 August 2023	768,000	768,000

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartex Surveyors and Valuers, who are independent of the trust.

Note 6: Debtors

	2024 £	2023 £
School Fees	14,288	8,511
Gift Aid	-	-
	14,288	8,511

Note 7: Creditors: amounts falling due within one year

	2024 £	2023 £
Income received in advance	25,640	28,093
Accounts Payable	2,763	502
Other (inc. HMRC)	1,129	748
	29,532	29,343

Note 8: Statement of Funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted Funds					
Retained Earnings	78,807	318,080	(302,574)	-	94,313
Loan Fund	(250,000)	-	-	-	(250,000)
	(171,193)	318,080	(302,574)	-	(155,687)
Restricted Funds					
Specific Donations	-	7,000	-	-	7,000
	-	7,000	-	-	7,000
Restricted Fixed Asset Fund					
Donated Assets	528,000	-	(11,000)	-	517,000
Purchased Assets	240,000	-	(5,000)	-	235,000
	768,000	-	(16,000)	-	752,000
Total Funds	596,807	325,080	(318,574)	-	603,313

Note 9: Trustee Remuneration & Related Party Transactions

Two trustees of the trust, Mr B Snowdon and Mrs J Lock, received remuneration as an employee during the year 2023-24 (1: 2022-23). Remuneration was not for work as a trustee of the charity. Mr B Snowdon and Mrs J Lock are excluded from all decision making relating to remuneration and conditions of their employment by the trust.

Mrs G Snowdon is a related party as an employee of Emmanuel School (Derby) Limited and close relative to Mr B Snowdon (trustee). Mr B Snowdon is excluded from all decision making relating to remuneration and conditions for these related parties.

During the year the trustees, Mr A Sherwood, Mr P Young, Mrs J Lock and Mr B Snowdon, paid school fees for their children's education at the school. Mr P Young and Mr A Sherwood made individual donations to the school. No fees were owing by the Trustees at the 31st August 2024.

Note 9a: Trustee Remuneration as an employee (B Snowdon)

	2024 £	2023 £
Gross Wages, Salaries and Benefits in Kind	31,783	29,704
Employers National Insurance Costs	3,131	2,887
Pension Costs	3,605	3,369
	38,519	35,960

Note 9b: Trustee Remuneration as an employee (J Lock)

	2024 £	2023 £
Gross Wages, Salaries and Benefits in Kind	8,122	-
Employers National Insurance Costs	179	-
Pension Costs	406	-
	8,707	-

Note 9c: Related Party Remuneration as employees (G Snowdon)

	2024 £	2023 £
Gross Wages, Salaries and Benefits in Kind	24,444	22,845
Employers National Insurance Costs	2,118	1,926
Pension Costs	1,222	1,142
	27,784	25,913

EMMANUEL SCHOOL (DERBY) LIMITED

England & Wales - Charity number 1184684

Accounts

Registration number: 12039636

Charity number: 1184684



Emmanuel School (Derby) Limited
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 August 2023

CONTENTS

Reference and Administration Information	2
Directors' Report	3
Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

A Sherwood (Chairman)

F Fraser (resigned 31 August 2023)

P Young

A McAleese (resigned 12 December 2022)

B Snowdon

J Lock (appointed 24 October 2023)

Company Number: 12039636

Charity Number: 1184684

Registered Office: Juniper Lodge
43 Kedleston Road
Derby
DE22 1FP

Bank: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

DIRECTORS' REPORT

The Trustees and Directors are pleased to present their Annual Report together with the financial statements for the period from 1st September 2022 to 31st August 2023.

Structure, Governance & Management

Governance Structure

The Trustees of Emmanuel School (Derby) Limited are also the directors and members of the charitable company for the purposes of company law. The Trustees act as the overall management board for the organisation. They have ultimate responsibility for the running, operations, and finances of the school.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7 June 2019 and registered as a charity on 30 July 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 for the debts and liabilities contracted before they ceased to be a member.

Recruitment and Appointment of Trustees

As set out in the Memorandum and Articles of Association, the Trustees of Emmanuel School (Derby) Limited are selected and appointed directly by the existing Trustees, for an indefinite period of service.

All Trustees give their time voluntarily and receive no remuneration for this work. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustee Induction and Training

The training and induction provided for new Directors will depend upon their existing experience but would always include a tour of the schools and a chance to meet staff and pupils. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally only a small number of new Trustees during a year, induction is tailored specifically to the individuals.

Risk Management

The Trustees regularly conduct a review of the major risks to which the charity is exposed. A risk register is held by the Trustees to capture these risks. This will be reviewed annually by the Trustees.

Organisational Structure

The board of Trustees meet at least four times a year and have legal responsibility to the Department of Education for the school. They are responsible for the strategic direction and policy of the organisation and monitoring effectiveness of its governance structure

The school Governors meet 6 times a year and are accountable to the Trustees for the educational running of Emmanuel School, Derby. A scheme of delegation is in place, and day to day responsibility for the management of the school rests with the Headteacher.

Objectives & Activities

Emmanuel School, Derby

Our chief focus as a charity is the continuation of Emmanuel School, Derby; an independent Christian School in the city of Derby.

We believe that each child is uniquely precious to God and uniquely gifted by Him and is able through His grace to have a meaningful relationship with God – Father, Son and Holy Spirit.

We believe that the education of children is a shared responsibility amongst parents, church and school and that the best outcomes for the child and society are when these three share a common mission for our children.

We desire that each child is equipped to stand up for what is right, to have compassion for the marginalised and to make a positive contribution to society both now and in their future lives.

We believe that all wisdom and understanding comes from God and that academic, social, moral and physical development only reach their true value when set in the context of understanding God and His world.

Achievements & Performance

2022-23 objectives

- Promote and develop the School Improvement Plan with particular focus on:
 - The Christian Ethos of the school and its outworking throughout the curriculum;
 - Improvement and maintenance of the property through careful management and remedial work; and
 - Governance structure and personnel.
- Continue to provide fee reductions for families in need of support.
- Continue to increase numbers of children in the school.
- Continue to build up funds for the repayment of the loan and capital investment.

2022-2023 performance

Trustees and Governors continued discussions about good governance and leadership of the school. Work has begun to widen our pool of Trustees in order to ensure the current levels of support and leadership over the school can continue. Numerous staff attended the Christian School's Trust Conference for professional development, in particular in relation to the outworking of the school's Christian ethos.

Pupil numbers continue to increase, from 54 in September 2021 to 59 in September 2022, and we expect continued increase for the start of the 2023-24 academic year. The Trustees were pleased to be able to continue to offer fee reductions for several families to support them during financial challenges to continue their children's education at Emmanuel School. Funds were moved into a dedicated account to continue the growth of the school's reserves which we hope will facilitate future repayment on the loan on the building and enable continued capital investment.

Public Benefit Statement

The objects and charitable purposes of the Company are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing one or more schools with a religious character offering a broad and balanced curriculum conducted in accordance with the principles, practices and tenants of the Statement of Beliefs both generally and in particular in relation to arranging for religious education and daily acts of worship.

The public benefit of Emmanuel School (Derby) Limited is for all families in the Derby area; the ability to access low cost, Christian education for their children. The Trustees confirm that they have given due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that Emmanuel School has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Plans for the 2023-24 Period:

Promote and develop the School Improvement Plan with particular focus on:

- The Christian Ethos of the school and its outworking throughout the curriculum;
- Improvement and maintenance of the property through careful management and remedial work; and
- Governance structure and personnel.

Continue to provide fee reductions for families in need of support.

Maintain and increase numbers of children in the school.

Continue to build up funds for the repayment of the loan and capital investment.

Financial Report for the Year

The majority of Emmanuel School (Derby) Limited's income comes from parental fees, paying for their children's attendance at the school. In addition to this, funding is received from Derby City Council for children in the Early Years Unit. There were also a number of voluntary donations from various individuals.

Increased income from school fees has resulted in a circa £10,000 increase in the school's current assets. This is being held according to the school's reserves policy (see below). Excess reserves are being built up to support repayment of the loan which facilitated the purchase of the building. This is due to be repaid 08/26.

Investment Policy

The cash balances held by the Emmanuel School (Derby) Limited have not enabled significant investment to take place during 2022/23 with funds being held on deposit with the bank.

The Trustees will seek to invest surplus funds in a manner to obtain the best possible return whilst mitigating against financial risks and these are invested with reputable investors.

Reserves Policy

Emmanuel School (Derby) Limited has reserves totalling £78,827 at the end of the year. These are all held in the unrestricted reserve and will be used fulfil the school's charitable objectives. Emmanuel School (Derby) Limited aims to hold 3 months of gross salary expenditure. Where reserves fall below this figure, the Trustees will meet to discuss what measures can be taken to limit further reduction of reserves. Excess reserves are being held to assist the school in the purchase of its current building, as well as investing in improvements in the school resources and provision.

No funds are held on behalf of others.

The Directors' Report (incorporating the Trustees' Report) was approved by the Members on 4th March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Sherwood', written in a cursive style.

Andrew Sherwood (Chair of Trustees)

Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have elected for an independent examination to be undertaken.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr Christopher Manning

FCA

Newton Solney, DE15 0RY

14 April 2024

Statement of Financial Activities

(including Income & Expenditure Account)

for the year ended 31 August 2023

	Notes	Unrestricted Funds 2022-23 £	Restricted Fixed Asset Funds 2022-23 £	Total 2022-23 £	Total 2021-22 £
Incoming Resources					
Incoming Resources from Generated Funds:					
Donations and Voluntary Income		14,367	-	14,367	21,301
Activities for Generating Funds		-	-	-	-
Investment Income		651	-	651	-
Incoming Resources from Charitable Activities	2	223,024	-	223,024	200,864
Other Incoming Resources		1,709	-	1,709	3,260
Total Incoming Resources		239,751	-	239,751	225,425
Resources Expended					
Costs of Generating Funds:					
Costs of Generating Voluntary Income		-	-	-	-
Charitable Activities		228,835	16,000	244,835	228,222
Governance Costs		163	-	163	13
Other Resources Expended		-	-	-	-
Total Resources Expended	3	228,998	16,000	244,998	228,235
Net Incoming/(Outgoing) Resources		10,753	(16,000)	(5,247)	(2,810)
Gross Transfers Between Funds		-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-
Net Movement in Funds		10,753	(16,000)	(5,247)	(2,810)
Total Funds Brought Forward		(181,946)	784,000	602,054	604,864
Total Funds Carried Forward		(171,193)	768,000	596,807	602,054

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Balance Sheet as at 31 August 2023

	Notes	31 Aug 2023 £	31 Aug 2022 £
Fixed Assets	5	768,000	784,000
Current Assets			
Stock		-	-
Debtors	6	8,511	9,646
Prepayments		-	1,434
Cash at bank & in hand		99,639	79,375
		<u>108,150</u>	<u>90,455</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	29,343	22,399
Net Current Assets		<u>78,807</u>	<u>68,056</u>
Creditors: amounts falling due after one year		<u>(250,000)</u>	<u>(250,000)</u>
Net Assets		<u>596,807</u>	<u>602,054</u>
Funds	8		
Unrestricted Fund		(171,193)	(181,944)
Restricted Fund		768,000	784,000
Total Funds		<u>596,807</u>	<u>602,054</u>

For the period ending 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Members on 4th March 2024 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

NOTES TO FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a fundraising appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and includes any gain or loss on the sale of investments or their revaluation to market value at the end of the year.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Incoming resources from tax reclaims are included at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, the costs of Trustee meetings and costs linked to the strategic management of the charity.

Tangible Fixed Assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation of the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Depreciation is provided on the following bases:

Freehold Buildings - Straight-line over 50 years

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartered Surveyors and Valuers, who are independent of the charity.

Note 2: Incoming Resources from Charitable Activities

	2023 £	2022 £
School Fees	152,709	143,892
Nursery Grant	67,628	53,151
Other Income	2,687	3,821
	223,024	200,864

Note 3: Total Resources Expended

		2023	2022
		£	£
Staff Costs	4	177,979	162,000
School Resource Costs		26,360	27,931
Administrative Costs		24,659	22,304
Depreciation		16,000	16,000
Other Costs		-	-
		244,998	228,235

Note 4: Staff Costs

	2023	2022
	£	£
Gross Wages, Salaries and Benefits in Kind	165,743	148,486
Employers National Insurance Costs	2,767	7,354
Pension Costs	8,769	6,160
	177,279	162,000

12 members of staff were employed on fixed term or permanent contracts during the year 2022-23. In addition to this, a limited number of temporary staff were employed to provide teaching cover.

All staff have access to a defined contribution pension scheme.

Note 5: Tangible Fixed Assets

	Freehold Land and Buildings £	Total £
Cost or Valuation		
At 1 September 2022	800,000	800,000
Additions	-	-
At 31 August 2023	800,000	800,000
Depreciation		
At 1 September 2022	(16,000)	(16,000)
Charge for the period	(16,000)	(16,000)
At 31 August 2023	(32,000)	(32,000)
Net Book Value		
At 31 August 2023	768,000	768,000
At 31 August 2022	784,000	784,000

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartex Surveyors and Valuers, who are independent of the charity.

Note 6: Debtors

	2023 £	2022 £
School Fees	8,511	9,646
Gift Aid	-	-
	8,511	9,646

Note 7: Creditors: amounts falling due within one year

	2023 £	2022 £
Income received in advance	28,093	21,047
Accounts Payable	502	349
Other (inc. HMRC)	748	1,003
	29,343	22,399

Note 8: Statement of Funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted Funds					
Retained Earnings	68,054	239,771	(228,998)	-	78,827
Loan Fund	(250,000)	-	-	-	(250,000)
	(181,946)	239,771	(228,998)	-	(171,173)
Restricted Fixed Asset Fund					
Donated Assets	539,000	-	(11,000)	-	528,000
Purchased Assets	245,000	-	(5,000)	-	240,000
	784,000	-	(16,000)	-	768,000
Total Funds					
	602,054	239,771	(244,998)	-	596,827

Note 9: Trustee Remuneration & Related Party Transactions

One trustee of the charity, Mr B Snowdon, received remuneration as an employee during the year 2022-23. Remuneration was not for work as a trustee of the charity. Mr B Snowdon is excluded from all decision making relating to remuneration and conditions of his employment by the charity.

Mrs G Snowdon is a related party as an employee of Emmanuel School (Derby) Limited and close relative to Mr B Snowdon (trustee), during 2022-23 Mrs G Snowdon, and Mrs S Snowdon were related parties as employees of Emmanuel School (Derby) Limited and close relatives to Mr B Snowdon (trustee). Mr B Snowdon is excluded from all decision making relating to remuneration and conditions for these related parties.

During the year the trustees, Mr A Sherwood, Mr P Young, Mrs F Fraser and Mr B Snowdon, paid school fees for their children's education at the school. Mrs F Fraser, Mr P Young and Mr A Sherwood made individual donations to the school.

No fees were owing by the Trustees at the 31st August 2023.

Note 9a: Trustee Remuneration as an employee (B Snowdon)

	2023	2022
	£	£
Gross Wages, Salaries and Benefits in Kind	29,704	28,289
Employers National Insurance Costs	2,887	2,769
Pension Costs	3,369	1,694
	35,960	32,752

Note 9b: Related Party Remuneration as employees (G Snowdon & S Snowdon)

	2023	2022
	£	£
Gross Wages, Salaries and Benefits in Kind	22,845	32,231
Employers National Insurance Costs	1,926	2,099
Pension Costs	1,142	1,612
	25,913	35,942

EMMANUEL SCHOOL (DERBY) LIMITED

England & Wales - Charity number 1184684

Accounts

Registration number: 12039636

Charity number: 1184684



Emmanuel School (Derby) Limited
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 August 2022

CONTENTS

Reference and Administration Information	2
Directors' Report	3
Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

A Sherwood (Chairman)

F Fraser

P Young

A McAleese

B Snowdon

Company Number: 12039636

Charity Number: 1184684

Registered Office: Juniper Lodge
43 Kedleston Road
Derby
DE22 1FP

Bank: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

DIRECTORS' REPORT

The Trustees and Directors are pleased to present their Annual Report together with the financial statements for the period from 1st September 2021 to 31st August 2022.

Structure, Governance & Management

Governance Structure

The Trustees of Emmanuel School (Derby) Limited are also the directors and members of the charitable company for the purposes of company law. The Trustees act as the overall management board for the organisation. They have ultimate responsibility for the running, operations, and finances of the school.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7 June 2019 and registered as a charity on 30 July 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 for the debts and liabilities contracted before they ceased to be a member.

Recruitment and Appointment of Trustees

As set out in the Memorandum and Articles of Association, the Trustees of Emmanuel School (Derby) Limited are selected and appointed directly by the existing Trustees, for an indefinite period of service.

All Trustees give their time voluntarily and receive no remuneration for this work. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustee Induction and Training

The training and induction provided for new Directors will depend upon their existing experience but would always include a tour of the schools and a chance to meet staff and pupils. All Directors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Directors. As there are normally only a small number of new Directors during a year, induction is tailored specifically to the individuals.

Risk Management

The Trustees regularly conduct a review of the major risks to which the charity is exposed. A risk register is held by the Trustees to capture these risks. This will be reviewed annually by the Trustees.

Organisational Structure

The board of Trustees meet at least four times a year and have legal responsibility to the Department of Education for the school. They are responsible for the strategic direction and policy of the organisation and monitoring effectiveness of its governance structure

The school Governors meet 6 times a year and are accountable to the Trustees for the educational running of Emmanuel School, Derby. A scheme of delegation is in place, and day to day responsibility for the management of the school rests with the Headteacher.

Objectives & Activities

Emmanuel School, Derby

Our chief focus as a charity is the continuation of Emmanuel School, Derby; an independent Christian School in the city of Derby.

We believe that each child is uniquely precious to God and uniquely gifted by Him and is able through His grace to have a meaningful relationship with God – Father, Son and Holy Spirit.

We believe that the education of children is a shared responsibility amongst parents, church and school and that the best outcomes for the child and society are when these three share a common mission for our children.

We desire that each child is equipped to stand up for what is right, to have compassion for the marginalised and to make a positive contribution to society both now and in their future lives.

We believe that all wisdom and understanding comes from God and that academic, social, moral and physical development only reach their true value when set in the context of understanding God and His world.

Achievements & Performance

2021-22 objectives

- Increase the numbers of children in the school.
- Continue to provide fee reductions for families in significant financial difficulty.
- Continue to build on the Independent School's Inspectorate's recommendations for continued improvement in the teaching and learning in the school.
- Limit the impact of COVID-19 on children's learning.
- Build up funds to facilitate repayment of the loan on the building and capital investment.

2021-2022 performance

Pupil numbers increased dramatically during the course of the year 2021-22 and there are significant numbers of children already applying for the nursery to start in the next academic year.

The Trustees were pleased to be able to continue to offer fee reductions for a number of families to support them during financial challenges to continue their children's education at Emmanuel School.

Governors, overseen by the Trustees, have been implementing and updating the School Improvement Plan in order to ensure the provision of education continues to develop and the recommendations of the ISI are implemented.

The school was open for the entirety of the academic year and was able to continue to support children in their progress.

These accounts show an increase in the school reserves which we hope will facilitate future repayment on the loan on the building and capital investment.

Public Benefit Statement

The objects and charitable purposes of the Company are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing one or more schools with a religious character offering a broad and balanced curriculum conducted in accordance with the principles, practices and tenants of the Statement of Beliefs both generally and in particular in relation to arranging for religious education and daily acts of worship.

The public benefit of Emmanuel School (Derby) Limited is for all families in the Derby area; the ability to access low cost, Christian education for their children. The Trustees confirm that they have given due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that Emmanuel School has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Plans for the 2022-23 Period:

Promote and develop the School Improvement Plan with particular focus on:

- The Christian Ethos of the school and its outworking throughout the curriculum;
- Improvement and maintenance of the property through careful management and remedial work; and
- Governance structure and personnel.

Continue to provide fee reductions for families in need of support.

Continue to increase numbers of children in the school.

Continue to build up funds for the repayment of the loan and capital investment.

Financial Report for the Year

The majority of Emmanuel School (Derby) Limited's income comes from parental fees, paying for their children's attendance at the school. In addition to this, funding is received from Derby City Council for children in the Early Years Unit. There were also a number of voluntary donations from various individuals.

The school building was purchased by Emmanuel School (Derby) Limited from the previous proprietor, Reach, in the financial year 2020-21. See note 6 for details.

Investment Policy

The cash balances held by the Emmanuel School (Derby) Limited have not enabled significant investment to take place during 2021/22 with funds being held on deposit with the bank.

The Directors will seek to invest surplus funds in a manner to obtain the best possible return whilst mitigating against financial risks and these are invested with reputable investors.

Reserves Policy

Emmanuel School (Derby) Limited has reserves totalling £54,864 at the end of the year. These are all held in the unrestricted reserve and will be used to fulfil the school's charitable objectives. Emmanuel School (Derby) Limited aims to hold 3 months of gross salary expenditure. Where reserves fall below this figure, the trustees will meet to discuss what measures can be taken to limit further reduction of reserves. Excess reserves are being held to assist the school in the purchase of its current building, as well as investing in improvements in the school resources and provision.

No funds are held on behalf of others.

The Directors' Report (incorporating the Trustees' Report) was approved by the Members on 10th May 2023 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'A. Sherwood', is positioned above the printed name of the signatory.

Andrew Sherwood (Chair of Trustees)

Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have elected for an independent examination to be undertaken.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr Christopher Manning

FCA

1 The End, Newton Solney, DE15 0RY

22 May 2023

Statement of Financial Activities

(including Income & Expenditure Account)

for the year ended 31 August 2022

	Notes	Unrestricted Funds 2021-22 £	Restricted Fixed Asset Funds 2021-22 £	Total 2021-22 £	Total 2020-21 £
Incoming Resources					
Incoming Resources from Generated Funds:					
Donations and Voluntary Income		21,301	-	21,301	588,139
Activities for Generating Funds		-	-	-	-
Investment Income		-	-	-	-
Incoming Resources from Charitable Activities	2	200,864	-	200,864	150,265
Other Incoming Resources	3	3,260	-	3,260	9,378
Total Incoming Resources		225,425	-	225,425	747,782
Resources Expended					
Costs of Generating Funds:		-	-		-
Costs of Generating Voluntary Income		-	-		-
Charitable Activities		212,222	16,000	228,222	187,150
Governance Costs		13	-	13	163
Other Resources Expended		-	-	-	-
Total Resources Expended	4	212,235	16,000	228,235	187,313
Net Incoming/(Outgoing) Resources		13,190	(16,000)	(2,810)	560,469
Gross Transfers Between Funds		-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-
Net Movement in Funds		13,190	(16,000)	(2,810)	560,469
Total Funds Brought Forward		(195,136)	800,000	604,864	44,395
Total Funds Carried Forward		(181,946)	784,000	602,054	604,864

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Balance Sheet as at 31 August 2022

	Notes	31 Aug 2022 £	31 Aug 2021 £
Fixed Assets	6	784,000	800,000
Current Assets			
Stock		-	-
Debtors	7	9,646	12,723
Prepayments		1,434	1,434
Cash at bank & in hand		79,375	61,333
		<u>90,455</u>	<u>75,490</u>
Current Liabilities			
Creditors: amounts falling due within one year	8	22,399	20,625
Net Current Assets		<u>68,056</u>	<u>54,864</u>
Creditors: amounts falling due after one year		<u>(250,000)</u>	<u>(250,000)</u>
Net Assets		<u>602,054</u>	<u>604,864</u>
Funds	9		
Unrestricted Fund		(181,944)	(195,136)
Restricted Fund		784,000	800,000
Total Funds		<u>602,054</u>	<u>604,864</u>

For the period ending 31st August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Members on 6th December 2022 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

NOTES TO FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a fundraising appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and includes any gain or loss on the sale of investments or their revaluation to market value at the end of the year.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Incoming resources from tax reclaims are included at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, the costs of Trustee meetings and costs linked to the strategic management of the charity.

Tangible Fixed Assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation of the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Depreciation is provided on the following bases:

Freehold Buildings - Straight-line over 50 years

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartex Surveyors and Valuers, who are independent of the trust.

Note 2: Incoming Resources from Charitable Activities

	2022 £	2021 £
School Fees	143,892	115,466
Nursery Grant	53,151	34,313
Other Income	3,821	486
	200,864	150,265

Note 3: Other Incoming Resources

	2022	2021
	£	£
Furlough Payment	-	5,706
Other Income	3,260	3,672
	3,260	9,378

Note 4: Total Resources Expended

		2022	2021
		£	£
Staff Costs	5	162,000	156,749
School Resource Costs		27,931	13,192
Administrative Costs		22,304	17,372
Other Costs		-	-
		212,235	187,313

Note 5: Staff Costs

	2022	2021
	£	£
Gross Wages, Salaries and Benefits in Kind	148,486	144,267
Employers National Insurance Costs	7,354	6,549
Pension Costs	6,160	5,933
	162,000	156,749

12 members of staff were employed on fixed term or permanent contracts during the year 2021-22. In addition to this, a limited number of temporary staff were employed to provide teaching cover.

All staff have access to a defined contribution pension scheme.

Note 6: Tangible Fixed Assets

	Freehold Land and Buildings £	Total £
Cost or Valuation		
At 1 September 2021	800,000	800,000
Additions	-	-
At 31 August 2022	800,000	800,000
Depreciation		
At 1 September 2021	-	-
Charge for the period	(16,000)	(16,000)
At 31 August 2022	(16,000)	(16,000)
Net Book Value		
At 31 August 2022	784,000	784,000
At 31 August 2021	800,000	800,000

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartex Surveyors and Valuers, who are independent of the trust.

Note 7: Debtors

	2022 £	2021 £
School Fees	9,646	12,679
Transfer from previous proprietors	-	44
Gift Aid	-	-
	9,646	12,723

Note 8: Creditors: amounts falling due within one year

	2022 £	2021 £
Income received in advance	21,047	19,759
Accounts Payable	349	259
Other (inc. HMRC)	1,003	607
	22,399	20,625

Note 9: Statement of Funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted Funds					
Retained Earnings	54,864	225,425	(212,235)	-	68,054
Loan Fund	(250,000)	-	-	-	(250,000)
	(195,136)	225,425	(212,235)	-	(181,946)
Restricted Fixed Asset Fund					
Donated Assets	550,000	-	(11,000)	-	539,000
Purchased Assets	250,000	-	(5,000)	-	245,000
	800,000	-	(16,000)	-	784,000
Total Funds	604,864	225,425	(228,235)	-	602,054

Note 10: Trustee Remuneration & Related Party Transactions

One trustee of the trust, Mr B Snowdon, received remuneration as an employee during the year 2021-22. Remuneration was not for work as a trustee of the charity. Mr B Snowdon is excluded from all decision making relating to remuneration and conditions of his employment by the trust.

Mrs G Snowdon and Mrs S Snowdon are related parties as employees of Emmanuel School (Derby) Limited and close relatives to Mr B Snowdon (trustee). Mr B Snowdon is excluded from all decision making relating to remuneration and conditions for these related parties.

During the year the trustees, Mr A Sherwood, Mr P Young, Mrs F Fraser and Mr B Snowdon, paid school fees for their children's education at the school. Mrs F Fraser and Mr P Young and Mr A Sherwood made individual donations to the school.

No fees were owing by the Trustees at the 31st August 2022.

Note 10a: Trustee Remuneration as an employee (B Snowdon)

	2022 £	2021 £
Gross Wages, Salaries and Benefits in Kind	28,289	28,115
Employers National Insurance Costs	2,769	2,659
Pension Costs	1,694	1,467
	32,752	32,271

Note 10b: Related Party Remuneration as employees (G Snowdon and S Snowdon)

	2022 £	2021 £
Gross Wages, Salaries and Benefits in Kind	32,231	32,186
Employers National Insurance Costs	2,099	2,046
Pension Costs	1,612	1,609
	35,942	35,841

EMMANUEL SCHOOL (DERBY) LIMITED

England & Wales - Charity number 1184684

Accounts

Registration number: 12039636

Charity number: 1184684



Emmanuel School (Derby) Limited
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

1 Sept 2020 – 31 August 2021

CONTENTS

Reference and Administration Information	2
Directors' Report	3
Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

A Sherwood (Chairman)

F Fraser

P Young

A McAleese

B Snowdon

Company Number: 12039636

Charity Number: 1184684

Registered Office: Juniper Lodge
43 Kedleston Road
Derby
DE22 1FP

Bank: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

DIRECTORS' REPORT

The Trustees and Directors are pleased to present their Annual Report together with the financial statements for the period from 1st September 2020 to 31st August 2021.

Structure, Governance & Management

Governance Structure

The Trustees of Emmanuel School (Derby) Limited are also the directors and members of the charitable company for the purposes of company law. The Trustees act as the overall management board for the organisation. They have ultimate responsibility for the running, operations, and finances of the school.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7 June 2019 and registered as a charity on 30 July 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 for the debts and liabilities contracted before they ceased to be a member.

Recruitment and Appointment of Trustees

As set out in the Memorandum and Articles of Association, the Trustees of Emmanuel School (Derby) Limited are selected and appointed directly by the existing Trustees, for an indefinite period of service.

All Trustees give their time voluntarily and receive no remuneration for this work. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustee Induction and Training

The training and induction provided for new Directors will depend upon their existing experience but would always include a tour of the schools and a chance to meet staff and pupils. All Directors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Directors. As there are normally only a small number of new Directors during a year, induction is tailored specifically to the individuals.

Risk Management

The Trustees regularly conduct a review of the major risks to which the charity is exposed. A risk register is held by the Trustees to capture these risks. This will be reviewed annually by the Trustees.

Organisational Structure

The board of Trustees meet at least four times a year and have legal responsibility to the Department of Education for the school. They are responsible for the strategic direction and policy of the organisation and monitoring effectiveness of its governance structure

The school Governors meet 6 times a year and are accountable to the Trustees for the educational running of Emmanuel School, Derby. A scheme of delegation is in place, and day to day responsibility for the management of the school rests with the Headteacher.

Objectives & Activities

Emmanuel School, Derby

Our chief focus as a charity is the continuation of Emmanuel School, Derby; an independent Christian School in the city of Derby.

We believe that each child is uniquely precious to God and uniquely gifted by Him and is able through His grace to have a meaningful relationship with God – Father, Son and Holy Spirit.

We believe that the education of children is a shared responsibility amongst parents, church and school and that the best outcomes for the child and society are when these three share a common mission for our children.

We desire that each child is equipped to stand up for what is right, to have compassion for the marginalised and to make a positive contribution to society both now and in their future lives.

We believe that all wisdom and understanding comes from God and that academic, social, moral and physical development only reach their true value when set in the context of understanding God and His world.

Achievements & Performance

2020-21 objectives

- I. Secure the funds to purchase Juniper Lodge.
- II. Increase the numbers of children in the school.
- III. Continue to provide fee reductions for families in significant financial difficulty.
- IV. Build on the Independent School's Inspectorate's recommendations for continued improvement in the teaching and learning in the school.
- V. Limit the impact of COVID-19 on children's learning.

2020-2021 performance

Emmanuel School (Derby) Limited has met its objectives for 2020-21. An interest free loan was secured against the property, facilitating its purchase from Reach in July 2021. This loan is for a total of 5 years, after which it will need to be repaid.

Pupil numbers in the school fell during the 2020-21 academic year but significant enquiries and applications mean that numbers will be increasing in September 2021, with a large proportion of the increase in the Early Years Unit. The Year 1 and 2 class is also expected to be full, or close to full. Work continues to raise awareness of the school and encourage new enquiries to sign up for spaces.

We are pleased that we have been able to offer fee reductions for a number of families who are facing financial difficulties.

COVID-19 has continued to impact the educational provision at Emmanuel, in particular the implementation of the recommendations from the Independent School's Inspectorate. Pupils were in school for the majority of the year but lockdowns and other COVID related difficulties did cause children to learn remotely for periods of time. There was a focus in classes on catching up and reintegrating children into school life to enable positive learning habits to be renewed.

Public Benefit Statement

The objects and charitable purposes of the Company are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing one or more schools with a religious character offering a broad and balanced curriculum conducted in accordance with the principles, practices and tenants of the Statement of Beliefs both generally and in particular in relation to arranging for religious education and daily acts of worship.

The public benefit of Emmanuel School (Derby) Limited is for all families in the Derby area; the ability to access low cost, Christian education for their children. The Trustees confirm that they have given due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that Emmanuel School has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Plans for the 2021-22 Period:

- Increase the numbers of children in the school.
- Continue to provide fee reductions for families in significant financial difficulty.
- Continue to build on the Independent School's Inspectorate's recommendations for continued improvement in the teaching and learning in the school.
- Limit the impact of COVID-19 on children's learning.
- Build up funds to facilitate repayment of the loan on the building and capital investment.

Financial Report for the Year

The majority of Emmanuel School (Derby) Limited's income comes from parental fees, paying for their children's attendance at the school. In addition to this, funding is received from Derby City Council for children in the Early Years Unit. There were also a number of voluntary donations from various individuals.

The school building was purchased by Emmanuel School (Derby) Limited from the previous proprietor, Reach, in the financial year 2020-21. See note 6 for details.

Investment Policy

The cash balances held by the Emmanuel School (Derby) Limited have not enabled significant investment to take place during 2020/21 with funds being held on deposit with the bank.

The Directors will seek to invest surplus funds in a manner to obtain the best possible return whilst mitigating against financial risks and these are invested with reputable investors.

Reserves Policy

Emmanuel School (Derby) Limited has reserves totalling £54,864 at the end of the year. These are all held in the unrestricted reserve and will be used fulfil the school's charitable objectives. Emmanuel School (Derby) Limited aims to hold 3 months of gross salary expenditure. Where reserves fall below this figure, the trustees will meet to discuss what measures can be taken to limit further reduction of reserves. Excess reserves are being held to assist the school in the purchase of its current building, as well as investing in improvements in the school resources and provision.

No funds are held on behalf of others.

The Directors' Report (incorporating the Trustees' Report) was approved by the Members on 10th May 2022 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

Independent Examiner's report to the Trustees of Emmanuel School (Derby) Limited

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 8 to 13.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have elected for an independent examination to be undertaken.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr Christopher Manning

FCA

1 The End, Newton Solney, DE15 0RY

21 May 2021

Statement of Financial Activities

(including Income & Expenditure Account)

for the year ended 31 August 2021

	Notes	Unrestricted Funds 2020-21 £	Restricted Fixed Asset Funds 2020-21 £	Total 2020-21 £	Total 2019-20 £
Incoming Resources					
<i>Incoming Resources from Generated Funds:</i>					
Donations and Voluntary Income		38,139	550,000	588,139	23,666
Activities for Generating Funds		-	-		669
Income from transfer of school		-	-		22,225
Investment Income		-	-		-
<i>Incoming Resources from Charitable Activities</i>	2	150,265	-	150,265	73,202
<i>Other Incoming Resources</i>	3	9,378	-	9,378	-
Total Incoming Resources		197,782	550,000	747,782	119,762
Resources Expended					
<i>Costs of Generating Funds:</i>		-	-		-
Costs of Generating Voluntary Income		-	-		-
<i>Charitable Activities</i>		187,150	-	187,150	75,367
<i>Governance Costs</i>		163	-	163	-
<i>Other Resources Expended</i>		-	-	-	-
Total Resources Expended	4	187,313	-	187,313	75,367
Net Incoming/(Outgoing) Resources		10,469	550,000	560,469	44,395
Gross Transfers Between Funds		(250,000)	250,000	-	-
Other Recognised Gains/(Losses)		-	-	-	-
Net Movement in Funds		(239,531)	800,000	560,469	44,395
Total Funds Brought Forward		44,395	-	44,395	-
Total Funds Carried Forward		(195,136)	800,000	604,864	44,395

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Balance Sheet as at 31 August 2021

	Notes	31 Aug 2021 £	31 Aug 2020 £
Fixed Assets	6	800,000	-
Current Assets			
Stock			-
Debtors	7	12,723	25,964
Prepayments		1,434	1,434
Cash at bank & in hand		61,333	35,018
		<u>75,490</u>	<u>62,416</u>
Current Liabilities			
Creditors: amounts falling due within one year	8	20,625	18,021
Net Current Assets		<u>54,864</u>	<u>44,395</u>
Creditors: amounts falling due after one year		<u>(250,000)</u>	
Net Assets		<u>604,864</u>	<u>44,395</u>
Funds	9		
Unrestricted Fund		(195,136)	44,395
Restricted Fund		800,000	-
Total Funds		<u>604,864</u>	<u>44,395</u>

For the period ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Members on 10 May 2022 and signed on its behalf by:



Andrew Sherwood (Chair of Trustees)

NOTES TO FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a fundraising appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and includes any gain or loss on the sale of investments or their revaluation to market value at the end of the year.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Incoming resources from tax reclaims are included at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, the costs of Trustee meetings and costs linked to the strategic management of the charity.

Tangible Fixed Assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation of the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Depreciation is provided on the following bases:

Freehold Buildings - Straight-line over 50 years

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartered Surveyors and Valuers, who are independent of the trust.

Note 2: Incoming Resources from Charitable Activities

	2021 £	2020 £
School Fees	115,466	60,899
Nursery Grant	34,313	11,496
Other Income	486	807
	150,265	73,202

Note 3: Other Incoming Resources

	2021	2020
	£	£
Furlough Payment	5,706	-
Other Income	3,672	-
	9,378	-

Note 4: Total Resources Expended

		2021	2020
		£	£
Staff Costs	5	156,749	54,750
School Resource Costs		13,192	8,395
Administrative Costs		17,372	12,222
Other Costs		-	-
		187,313	75,367

Note 5: Staff Costs

	2021	2020
	£	£
Gross Wages, Salaries and Benefits in Kind	144,267	47,252
Employers National Insurance Costs	6549	3426
Pension Costs	5933	4071
	156,749	54,749

13 members of staff were employed on fixed term or permanent contracts during the year 2020-21. In addition to this, a limited number of temporary staff were employed to provide teaching cover.

All staff have access to a defined contribution pension scheme.

Note 6: Tangible Fixed Assets

	Freehold Land and Buildings £	Total £
Cost or Valuation		
At 1 September 2020	-	-
Additions	800,000	800,000
At August 31 2021	800,000	800,000
Depreciation		
At 1 September 2020	-	-
Charge for the period	-	-
At 31 August 2021	-	-
Net Book Value		
At 31 August 2021	800,000	800,000
At 31 August 2020	-	-

Freehold buildings are held at deemed cost. All such assets were given a full valuation on 15 March 2022 on the basis of market value by Hugh Broadbent, a registered member of the Royal Institute of Chartered Surveyors for Chartex Surveyors and Valuers, who are independent of the trust.

Note 7: Debtors

	2021 £	2020 £
School Fees	12,679	13,129
Transfer from previous proprietors	44	12,224
Gift Aid	-	611
	12,723	25,964

Note 8: Creditors: amounts falling due within one year

	2021 £	2020 £
Income received in advance	19,759	17,178
Accounts Payable	259	597
Other (inc. HMRC)	607	245
	20,625	18,020

Note 9: Statement of Funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted Funds					
Retained Earnings	44,395	192,076	181,607	-	54,864
Loan Fund	-	-	-	(250,000)	(250,000)
	44,395	192,076	181,607	(250,000)	(195,136)
Restricted Fixed Asset Fund					
Donated Assets	-	550,000	-	-	550,000
Purchased Assets	-	-	-	250,000	250,000
	-	550,000	-	250,000	800,000
Total Funds	44,395	742,076	181,607	-	604,864

Note 10: Trustee Remuneration & Related Party Transactions

One trustee of the trust, Mr B Snowdon, received remuneration as an employee during the year 2020-21. Remuneration was not for work as a trustee of the charity. Mr B Snowdon is excluded from all decision making relating to remuneration and conditions of his employment by the trust.

Mrs G Snowdon and Mrs S Snowdon are related parties as employees of Emmanuel School (Derby) Limited and close relatives to Mr B Snowdon (trustee). Mr B Snowdon is excluded from all decision making relating to remuneration and conditions for these related parties.

During the year the trustees, Mr A Sherwood, Mr P Young, Mrs F Fraser and Mr B Snowdon, paid school fees for their children's education at the school. Mr A Sherwood and Mr P Young made individual donations to the school. A donation was also made by Hope City Furniture, a charity of which Mrs F Fraser is a trustee.

No fees were owing by the Trustees at the 31st August 2021.

Note 10a: Trustee Remuneration as an employee (B Snowdon)

	2021 £	2020 £
Gross Wages, Salaries and Benefits in Kind	28,115	11,442
Employers National Insurance Costs	2659	1,075
Pension Costs	1467	1,287
	32,271	13,804

Note 10b: Related Party Remuneration as employees (G Snowdon and S Snowdon)

	2021 £	2020 £
Gross Wages, Salaries and Benefits in Kind	32,186	12,946
Employers National Insurance Costs	2,046	775
Pension Costs	1,609	1,433
	35,841	13,929