

YAPTON FREE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YAPTON FREE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Sercombe	
	N Hodson	
	R Hawks	(Appointed 31 July 2023)
Charity number	1184673	
Independent examiner	Oliver Read FCCA ACA	
	James Todd & Co Limited	
	1 & 2 The Barn Oldwick	
	West Stoke Road	
	Lavant	
	Chichester	
	West Sussex	
	England	
	PO18 9AA	

YAPTON FREE CHURCH

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YAPTON FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yapton Free Church is constituted by Trust Deed dated 27 November 1999 and its objects are to:

- advance the Christian faith in Yapton and in all the world;
- relieve persons in conditions of need or hardship, the aged and those suffering from sickness, and the distress caused thereby; and
- promote and fulfil such other charitable purposes beneficial to the community of Yapton, and worldwide.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Review of public benefit

The Trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the holding of services of worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activities which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

These convictions lead people to an increased love and concern for the welfare of others, both in the local community and beyond, which is demonstrated by our wide range of activities and clubs, and welfare programmes.

Achievements and performance

Sunday Meetings

This year again our weekly Sunday meetings have been well attended, either in Yapton Village Hall or a marquee at the Pages in Walberton. Vibrant worship, great preaching from YFC members or regular visiting speakers contribute to a lively, friendly church atmosphere.

Each Sunday, there is kids club for the children and every second week a special meeting for the teenagers, following our joined worship time.

Holiday Club

The last week of July the big tent arrived at the Village Green in Yapton for holiday club. It was the 29th year. Fun, games, music, Bible stories, gunge tanks, quizzes etc. for over 120 children every day. Teenagers and adults worked together to create an unforgettable time for the children. A senior citizens tea, youth activities, family-friendly film evening and Sunday services were also part of this annual event.

YAPTON FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Alpha

At the beginning of April, we began our second Alpha-course of the calendar year, which ran until July. Each year we run three Alpha courses; one in spring, one in Summer and one in Autumn.

Conference

During the first weekend in December, we hosted our Spirit and Word Conference, with several guest speakers including Ken Gott and worship leader Steve Tebb. The conference was well attended and greatly encouraging to the church and visitors alike.

Trips

In September Hugo and Hanneke van Driel returned to Mongolia after a few years break (due to covid). Hanneke lived there for over twelve years as a missionary. It was great to see the work continue under the leadership of mainly Mongolians. We were able to reconnect with the different projects in Ulan Bator and Khenti and speak in several church meetings.

In October, ten members of the YFC leadership team travelled to Plovdiv in Bulgaria for a CTF (Catch the Fire) conference. It was beneficial for our leadership team to meet other senior leaders from CTF. Our team then attended a large Bulgarian charismatic conference in Plovdiv. All really good new connections.

In February, we returned to Nepal with a small team to visit the ongoing projects in this nation. We held two conferences for pastors, leaders and church members, one in Chitwan and one in Newalparassi. Between 400 and 500 Nepalese attended these meetings. The Church in Nepal is growing and these conferences help support and encourage these leaders in the rapidly growing ministries.

Schools and youth outreach

Since 1991 we've been leading lively assemblies in primary schools in the area. It began with Yapton COE primary school in 1991. We now visit 15 local schools on a monthly basis.

The YFC youth club continues to be very popular among the teenagers in the village. Every Friday evening from 7.30 till 10.00 the OCB is a hub of activity, with pool tables, craft, table tennis, baking, board games etc. During the evening the youth congregate for 15 minutes to listen to a brief talk by one of the leaders or a visiting speaker. A time to reflect.

Every Wednesday afternoon, YFC runs a football club on the Village Green. There are a regular 15-20 boys and sometimes girls, who come to enjoy a good run-around with some adult supervision.

Parents and toddlers

Every Wednesday morning the OCB is full of mums (and some dads) and their toddler for the parent and toddler group. It's a great meeting place for new parents. There is toddler craft, there are toys, snacks and music and a happy, friendly team of helpers from YFC that create a homely environment.

Prayer meetings and home groups

We have prayer meetings on Tuesday, Wednesday and Thursday morning and a Prayer and Praise evening every second Tuesday evening. Church members are also able to join home groups where they participate in Bible study, fellowship and worship and receive pastoral care.

Financial review

Reserves policy

It is the policy of the Yapton Free Church to maintain unrestricted funds, which are free reserves of the charity, at a level which provides sufficient funds to cover three months management, administration and support costs, and which also enable the Church to provide support to those in need, including missionary societies and organisations as and when such need arises. The reduction of income, reflective of the current economic climate, has meant that the level of reserves are below what the Trustees would prefer at present and the situation is being kept under regular review.

YAPTON FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment policy

The Trustees have wide powers of investment under the Trust Deed, which authorises the Trustees to make and hold investments using the general funds of the charity.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, and issues raised at our regular meetings, so that necessary steps can be taken on a timely basis to lessen these risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

H Van Driel (Resigned 31 July 2023)

G Sercombe

N Hodson

R Hawks (Appointed 31 July 2023)

Recruitment and appointment of trustees

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising during the year as a result of resignation or death of an existing trustee.

The trustees' report was approved by the Board of Trustees.

G Sercombe

Trustee

11 December 2023

YAPTON FREE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAPTON FREE CHURCH

I report to the trustees on my examination of the financial statements of Yapton Free Church (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 18 December 2023

YAPTON FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	111,774	18,894	130,668	110,187	34,295	144,482
Investments	4	8	1	9	4	-	4
Total income		111,782	18,895	130,677	110,191	34,295	144,486
Charitable activities	5	118,032	20,825	138,857	97,987	35,745	133,732
Net income/(expenditure)		(6,250)	(1,930)	(8,180)	12,204	(1,450)	10,754
Transfers between funds		-	-	-	(8,803)	8,803	-
Net movement in funds		(6,250)	(1,930)	(8,180)	3,401	7,353	10,754
Reconciliation of funds:							
Fund balances at 1 April 2022		23,194	11,043	34,237	19,793	3,690	23,483
Fund balances at 31 March 2023		16,944	9,113	26,057	23,194	11,043	34,237

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YAPTON FREE CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		7,126		4,709
Current assets					
Debtors	11	8,833		5,745	
Cash at bank and in hand		17,541		25,609	
		<u>26,374</u>		<u>31,354</u>	
Creditors: amounts falling due within one year	12	<u>7,443</u>		<u>1,826</u>	
Net current assets			18,931		29,528
Total assets less current liabilities			<u>26,057</u>		<u>34,237</u>
The funds of the charity					
Restricted income funds	13		9,113		11,043
Unrestricted funds			16,944		23,194
			<u>26,057</u>		<u>34,237</u>

The financial statements were approved by the trustees on 11 December 2023

G Sercombe
Trustee

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Yapton Free Church is a charity registered with the Charity Commission of England and Wales, number 1184673. The Charity is governed by a Trust Deed dated 27 November 1999 as detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on an as received basis. All the voluntary income is received from the members of the church and other well-wishers and is given for the general work of the charity. The related tax credit on donations received is accounted for on an accruals basis once the donation has been received. Investment income is recognised on a receivable basis.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs, depreciation and support costs are allocated on a basis relating to the use of resources.

Gifts are included when approved by the Trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and equipment	25% reducing balance
-------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy not to capitalise expenditure under £100 in value and this is instead recognised in the statement of financial activities during the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	96,096	16,207	112,303	95,752	29,296	125,048
Other	15,678	2,687	18,365	14,435	4,999	19,434
	<u>111,774</u>	<u>18,894</u>	<u>130,668</u>	<u>110,187</u>	<u>34,295</u>	<u>144,482</u>

Other

Includes total Gift Aid reclaimed of £18,365 (2022 - £19,434).

4 Investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>8</u>	<u>1</u>	<u>9</u>	<u>4</u>

5 Charitable activities

	2023 £	2022 £
Gifts	34,268	39,053
Salaries and national insurance	28,525	18,571
Youth and childrens' work	4,881	5,467
Miscellaneous costs	530	1,167
Legal and professional	-	3,570
	<u>68,204</u>	<u>67,828</u>
Share of support costs (see note 6)	68,254	64,046
Share of governance costs (see note 6)	2,399	1,858
	<u>138,857</u>	<u>133,732</u>
Analysis by fund		
Unrestricted funds	118,032	97,987
Restricted funds	20,825	35,745
	<u>138,857</u>	<u>133,732</u>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	45,397	-	45,397	45,665	-	45,665
Depreciation	1,328	-	1,328	2,667	-	2,667
Speakers' gifts	2,115	-	2,115	2,145	-	2,145
Hall hire	3,271	-	3,271	2,251	-	2,251
Telephone and office costs	1,172	-	1,172	1,011	-	1,011
Insurance	1,189	-	1,189	1,210	-	1,210
Utilities	2,599	-	2,599	2,228	-	2,228
Repairs and maintenance	3,179	-	3,179	2,134	-	2,134
Licences and subscriptions	3,205	-	3,205	2,609	-	2,609
Training	862	-	862	205	-	205
Travel and subsistence	2,306	-	2,306	916	-	916
Miscellaneous costs	1,631	-	1,631	1,005	-	1,005
Independent examination	-	1,680	1,680	-	200	200
Legal and professional	-	306	306	-	1,311	1,311
Bank charges	-	413	413	-	347	347
	<u>68,254</u>	<u>2,399</u>	<u>70,653</u>	<u>64,046</u>	<u>1,858</u>	<u>65,904</u>
Analysed between						
Charitable activities	<u>68,254</u>	<u>2,399</u>	<u>70,653</u>	<u>64,046</u>	<u>1,858</u>	<u>65,904</u>

7 Trustees

During the year the trustee H Van Driel received a salary for his role as Pastor of £29,000 (2022 - £28,440). There was no other trustee remuneration or expenditure paid during the year or the previous year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>7</u>	<u>6</u>
Employment costs	2023 £	2022 £
Wages and salaries - ministry	22,450	28,440
Wages and salaries - administration	22,947	17,225
	<u>45,397</u>	<u>45,665</u>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 April 2022	14,530
Additions	3,745
Disposals	(201)
	<hr/>
At 31 March 2023	18,074
	<hr/>
Depreciation and impairment	
At 1 April 2022	9,821
Depreciation charged in the year	1,127
	<hr/>
At 31 March 2023	10,948
	<hr/>
Carrying amount	
At 31 March 2023	7,126
	<hr/> <hr/>
At 31 March 2022	4,709
	<hr/> <hr/>

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	8,833	5,390
Prepayments and accrued income	-	355
	<hr/>	<hr/>
	8,833	5,745
	<hr/> <hr/>	<hr/> <hr/>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,682	214
Other creditors	3,081	603
Accruals and deferred income	1,680	1,009
	<u>7,443</u>	<u>1,826</u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	-	-	-	-	-
Voke's fund	2,318	9,419	(9,990)	-	1,747
Nepal fund	2,483	1,030	(3,505)	-	8
SFH Africa fund	6,242	8,446	(7,330)	-	7,358
	<u>11,043</u>	<u>18,895</u>	<u>(20,825)</u>	<u>-</u>	<u>9,113</u>

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Voke's fund	36	12,630	(12,175)	1,827	2,318
Nepal fund	1,182	1,171	-	130	2,483
SFH Africa fund	2,472	20,494	(23,570)	6,846	6,242
	<u>3,690</u>	<u>34,295</u>	<u>(35,745)</u>	<u>8,803</u>	<u>11,043</u>

Voke's fund

Specific giving towards the work in France of S Voke and C Voke.

Nepal fund

Specific giving towards overseas Christian mission work in Nepal.

SFH Africa fund

Specific giving towards overseas Christian mission work in South Africa.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Youth club	(779)	1,225	(379)	-	67
General funds	23,973	110,557	(117,653)	-	16,877
	<u>23,194</u>	<u>111,782</u>	<u>(118,032)</u>	<u>-</u>	<u>16,944</u>

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Kitchen fund	(43,430)	2,220	(3,570)	44,780	-
Youth club	592	347	(1,718)	-	(779)
General funds	62,631	107,624	(92,699)	(53,583)	23,973
	<u>19,793</u>	<u>110,191</u>	<u>(97,987)</u>	<u>(8,803)</u>	<u>23,194</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	7,126	-	7,126
Current assets/(liabilities)	9,818	9,113	18,931
	<u>16,944</u>	<u>9,113</u>	<u>26,057</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	4,709	-	4,709
Current assets/(liabilities)	18,485	11,043	29,528
	<u>23,194</u>	<u>11,043</u>	<u>34,237</u>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), aside from that mentioned in note 7 concerning remuneration of Trustees.