

YAPTON FREE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

YAPTON FREE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Van Driel
G Sercombe
N Hodson

Charity number

1184673

Independent examiner

Oliver Read FCCA ACA
James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
England
PO18 9AA

YAPTON FREE CHURCH

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

YAPTON FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yapton Free Church is constituted by Trust Deed dated 27 November 1999 and its objects are to:

- advance the Christian faith in Yapton and in all the world;
- relieve persons in conditions of need or hardship, the aged and those suffering from sickness, and the distress caused thereby; and
- promote and fulfil such other charitable purposes beneficial to the community of Yapton, and worldwide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Review of public benefit

The Trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the holding of services of worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activities which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

These convictions lead people to an increased love and concern for the welfare of others, both in the local community and beyond, which is demonstrated by our wide range of activities and clubs, and welfare programmes.

Achievements and performance

The world slowly turned back to normal as covid restrictions began to ease. Our Sunday gathering, that had been limited to online Zooms or outdoor meetings at various locations could now be held at the Village Hall or the OCB (Old Church Building) again.

The numbers joining us post covid had increased and the Village Hall was filled with lively praise and worship. Every Sunday morning, for several months during the summer, we hosted our Sunday meetings under canvas at the Pages' property in Walberton.

Holiday Club

At the end of July, the holiday club marquee was a welcome sight for many, as YFC (with a financial contribution from St. Mary's Yapton) held this annual event. Hundreds of children, teenagers and adults attended nine days of singing, dancing, stories, games etc.

A Saturday breakfast for the whole family al fresco, youth evenings, worship services and cream teas for the elderly. Many visitors commented on how special it was to celebrate together again following the previous year of covid restrictions.

YAPTON FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Alpha

We ran our first Alpha course in 1994 (an introductory course to the Christian faith). Since then, we have hosted three ten-week courses each year. Even during lockdown, we were able to run Alpha via zoom. From April 2021 until March 2022, we welcomed new guests to the OCB. A cosy venue that aids relaxed, open discussing about life and faith.

Youth work

As with many other activities of YFC, the youth club continued to grow. Young people from the village began to frequent the OCB on Friday nights. Due to the increase in numbers, a restructuring was required with more volunteer helpers needed. Activities need supervising in the building; baking in the kitchen, board games etc. in the middle room and active group games in the main hall. During the evening there was a 15-minute slot in which one of the youth leaders or a visiting speaker gave a brief talk. Other activities during the week:

- boys- and girls' group
- football on the village green every Wednesday afternoon (to connect with local teenagers)
- Sunday morning youth group session, during the Sunday service

Parents and toddlers

Every Wednesday morning, the OCB was full of babies, prams, toddlers, mums and a few dads. The parent and toddler group has run for over 30 years and continues to be a very family friendly environment. Crafts, snacks, singing and building new friendships as the YFC team connects and supports many new families in the area.

Schools

Covid restrictions in school began to relax after April 2021. During the year, 15 schools began to open their doors again to regular school assemblies. We began over 30 years ago with an assembly at Yapton Primary School. Gradually, over the years, all the local schools invited us in. We now visit 15 schools in the area at least six times each per year. This has helped to build positive relationships with both the children and the staff.

Prayer

We have always emphasized the importance of prayer. Zoom prayer meetings during covid were good, but live is always best. Tuesday, Wednesday and Thursday mornings, small groups would gather either in the OCB or on the Village green. We prayed for the many local church activities as well as for global revival. Twice a month, we held our Tuesday evening Prayer and Praise, always the best attended prayer gathering.

International projects

We kept in touch with our international contacts in Nepal, South Africa (Soup from Heaven), Mongolia, Spain and Holland, but did not go on any mission trips during this time.

Men's breakfast

Men meeting together over a full English breakfast took place every first Saturday of the month. Great food, great fellowship, great visiting speakers, a popular event for the men.

Women's meetings

The women started a new venture called 'dreaming by the fire'. A Saturday afternoon tea with an inspirational visiting speaker.

Christmas

During the Christmas period we held an al fresco carol service with stage, lights, living van, mulled wine and mince pies, which many church- and village people enjoyed. We also welcomed people into a nicely decorated and warm village hall a few nights later for our main carol service.

Kitchen project

The kitchen extension project was completed during the 2021-2022 period. The new kitchen has been an amazing asset to our church. Everything from men's breakfast, youth club baking, Alpha dinners etc. as well as an extra room for conversations around the large kitchen table.

God has blessed Yapton Free Church in many ways during 2021-2022. A big thank you to all the members and visitors that came through our doors to make it another successful year.

YAPTON FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

It is the policy of the Yapton Free Church to maintain unrestricted funds, which are free reserves of the charity, at a level which provides sufficient funds to cover three months management, administration and support costs, and which also enable the Church to provide support to those in need, including missionary societies and organisations as and when such need arises. The reduction of income, reflective of the current economic climate, has meant that the level of reserves are below what the Trustees would prefer at present and the situation is being kept under regular review.

Investment policy

The Trustees have wide powers of investment under the Trust Deed, which authorises the Trustees to make and hold investments using the general funds of the charity.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, and issues raised at our regular meetings, so that necessary steps can be taken on a timely basis to lessen these risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

H Van Driel

G Sercombe

N Hodson

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising during the year as a result of resignation or death of an existing trustee.

The trustees' report was approved by the Board of Trustees.

H Van Driel

Trustee

31 January 2023

YAPTON FREE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAPTON FREE CHURCH

I report to the trustees on my examination of the financial statements of Yapton Free Church (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 31 January 2023

YAPTON FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	110,187	34,295	144,482	128,940	21,489	150,429
Investments	4	4	-	4	14	-	14
Total income		<u>110,191</u>	<u>34,295</u>	<u>144,486</u>	<u>128,954</u>	<u>21,489</u>	<u>150,443</u>
Expenditure on:							
Charitable activities	5	<u>97,987</u>	<u>35,745</u>	<u>133,732</u>	<u>168,822</u>	<u>30,620</u>	<u>199,442</u>
Net incoming/(outgoing) resources before transfers		12,204	(1,450)	10,754	(39,868)	(9,131)	(48,999)
Gross transfers between funds		<u>(8,803)</u>	<u>8,803</u>	<u>-</u>	<u>(1,200)</u>	<u>1,200</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		3,401	7,353	10,754	(41,068)	(7,931)	(48,999)
Fund balances at 1 April 2021		<u>19,793</u>	<u>3,690</u>	<u>23,483</u>	<u>60,861</u>	<u>11,621</u>	<u>72,482</u>
Fund balances at 31 March 2022		<u><u>23,194</u></u>	<u><u>11,043</u></u>	<u><u>34,237</u></u>	<u><u>19,793</u></u>	<u><u>3,690</u></u>	<u><u>23,483</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YAPTON FREE CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		4,709		6,565
Current assets					
Debtors	10	5,745		4,429	
Cash at bank and in hand		25,609		15,755	
		<u>31,354</u>		<u>20,184</u>	
Creditors: amounts falling due within one year	11	<u>(1,826)</u>		<u>(3,266)</u>	
Net current assets			29,528		16,918
Total assets less current liabilities			<u>34,237</u>		<u>23,483</u>
Income funds					
Restricted funds	12		11,043		3,690
<u>Unrestricted funds</u>					
Designated funds	13	(779)		(42,838)	
General unrestricted funds		<u>23,973</u>		<u>62,631</u>	
			23,194		19,793
			<u>34,237</u>		<u>23,483</u>

The financial statements were approved by the Trustees on 31 January 2023

H Van Driel
Trustee

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Yapton Free Church is a charity registered with the Charity Commission of England and Wales, number 1184673. The Charity is governed by a Trust Deed dated 27 November 1999 as detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on an as received basis. All the voluntary income is received from the members of the church and other well-wishers and is given for the general work of the charity. The related tax credit on donations received is accounted for on an accruals basis once the donation has been received. Investment income is recognised on a receivable basis.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs, depreciation and support costs are allocated on a basis relating to the use of resources.

Gifts are included when approved by the Trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and equipment	25% reducing balance
-------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy not to capitalise expenditure under £100 in value and this is instead recognised in the statement of financial activities during the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	95,752	29,296	125,048	118,465	19,620	138,085
Other	14,435	4,999	19,434	10,475	1,869	12,344
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Other

Includes total Gift Aid reclaimed of £19,434 (2021 - £12,344).

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	4	14
	<u> </u>	<u> </u>

5 Charitable activities

	2022 £	2021 £
Gifts	39,053	35,346
Salaries and national insurance - projects	18,571	16,716
Youth and childrens' work	5,467	53
Miscellaneous costs	1,167	649
Legal and professional	3,570	85,816
	<u> </u>	<u> </u>
	67,828	138,580
Share of support costs (see note 6)	64,046	59,275
Share of governance costs (see note 6)	1,858	1,587
	<u> </u>	<u> </u>
	133,732	199,442
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	97,987	168,822
Restricted funds	35,745	30,620
	<u> </u>	<u> </u>
	133,732	199,442
	<u> </u>	<u> </u>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	45,665	-	45,665	46,995	-	46,995
Depreciation	2,667	-	2,667	1,644	-	1,644
Speakers' gifts	2,145	-	2,145	950	-	950
Hall hire	2,251	-	2,251	2,724	-	2,724
Telephone and office costs	1,011	-	1,011	1,066	-	1,066
Insurance	1,210	-	1,210	1,075	-	1,075
Utilities	2,228	-	2,228	(14)	-	(14)
Repairs and maintenance	2,134	-	2,134	1,522	-	1,522
Licences and subscriptions	2,609	-	2,609	3,050	-	3,050
Training	205	-	205	-	-	-
Travel and subsistence	916	-	916	-	-	-
Miscellaneous costs	1,005	-	1,005	263	-	263
Independent examination	-	200	200	-	200	200
Legal and professional	-	1,311	1,311	-	1,136	1,136
Bank charges	-	347	347	-	251	251
	<u>64,046</u>	<u>1,858</u>	<u>65,904</u>	<u>59,275</u>	<u>1,587</u>	<u>60,862</u>
Analysed between						
Charitable activities	<u>64,046</u>	<u>1,858</u>	<u>65,904</u>	<u>59,275</u>	<u>1,587</u>	<u>60,862</u>

7 Trustees

During the year the trustee H Van Driel received a salary for his role as Pastor of £28,440 (2021 - £29,205). There was no other trustee remuneration or expenditure paid during the year or the previous year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>6</u>	<u>5</u>
Employment costs	2022 £	2021 £
Wages and salaries	28,440	29,205
Social security costs	17,225	17,790
	<u>45,665</u>	<u>46,995</u>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8	Employees	(Continued)	
	There were no employees whose annual remuneration was more than £60,000.		
9	Tangible fixed assets		
		Furniture and equipment	
		£	
	Cost		
	At 1 April 2021		21,699
	Additions		811
	Disposals		(7,980)
			<hr/>
	At 31 March 2022		14,530
			<hr/>
	Depreciation and impairment		
	At 1 April 2021		15,134
	Depreciation charged in the year		1,233
	Eliminated in respect of disposals		(6,546)
			<hr/>
	At 31 March 2022		9,821
			<hr/>
	Carrying amount		
	At 31 March 2022		4,709
			<hr/>
	At 31 March 2021		6,565
			<hr/>
10	Debtors		
		2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	5,390	4,133
	Prepayments and accrued income	355	296
		<hr/>	<hr/>
		5,745	4,429
		<hr/>	<hr/>
11	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Other taxation and social security	214	-
	Other creditors	603	530
	Accruals and deferred income	1,009	2,736
		<hr/>	<hr/>
		1,826	3,266
		<hr/>	<hr/>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Voke's fund	940	8,410	(10,515)	1,200	36	12,171	(12,175)	2,286	2,318
Nepal fund	(6)	1,189	-	-	1,182	1,171	-	130	2,483
SFH Africa fund	10,687	11,890	(20,105)	-	2,472	20,494	(23,570)	6,846	6,242
	<u>11,621</u>	<u>21,489</u>	<u>(30,620)</u>	<u>1,200</u>	<u>3,690</u>	<u>33,836</u>	<u>(35,745)</u>	<u>9,262</u>	<u>11,043</u>

Voke's fund

Specific giving towards the work in France of S Voke and C Voke.

Nepal fund

Specific giving towards overseas Christian mission work in Nepal.

SFH Africa fund

Specific giving towards overseas Christian mission work in South Africa.

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Kitchen fund	8,880	33,508	(85,818)	(43,430)	2,220	(3,570)	44,780	-
Youth club	592	-	-	592	347	(1,718)	-	(779)
	<u>9,472</u>	<u>33,508</u>	<u>(85,818)</u>	<u>(42,838)</u>	<u>2,567</u>	<u>(5,288)</u>	<u>44,780</u>	<u>(779)</u>

YAPTON FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,709	-	4,709	6,565	-	6,565
Current assets/(liabilities)	18,485	11,043	29,528	13,228	3,690	16,918
	<u>23,194</u>	<u>11,043</u>	<u>34,237</u>	<u>19,793</u>	<u>3,690</u>	<u>23,483</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none), aside from that mentioned in note 7 concerning remuneration of Trustees.