

Spot Project
Annual Financial Statements
For the year ended 31 May 2025



Charity number: 1184662

**31a Scarborough Street
London
E1 8DR**

Spot Project

(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 May 2025

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Information

Charity name: Spot Project
Charity Registration number: 1184662

Trustees

Bilal Abdul-Khaliq
Shahima Khanum
Nurma Khanum
Fatima Batrane

Chair

Bank

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Solicitors

Kuddus Solicitors
94 Whitechapel Road
London E1 1JQ

Auditors

Abacus Partners (Ldn) LLP
Unit A, Abbotts Wharf
93 Stainsby Road
London E14 6JL



Trustee Annual Report

Period - 1st June 2024 to 31st May 2025

Chair's Statement

In the Name of Allah, the Most Merciful, the Most Compassionate.

It is with gratitude to Allah and appreciation for the continued support of our community that I present the Trustees' Annual Report for SPOT Project for the year ending 31st May 2025.

This year has been one of both progress and reflection. As an organisation rooted in service to humanity and guided by Islamic principles of sincerity, trust, and responsibility, SPOT Project continues to evolve in how it delivers its mission. Over the past year we have strengthened our operational structures, deepened our engagement with supporters, and continued delivering meaningful impact in communities that rely on our work.

SPOT was founded on the belief that meaningful change requires more than charity alone; it requires commitment to long term development, education, and empowerment. Our work seeks not only to alleviate immediate hardship but to build foundations for sustainable progress. Throughout the year we have seen encouraging growth in our donor base and strong support during key campaigns, particularly during Ramadan. This generosity has allowed us to continue supporting vulnerable communities in The Gambia and beyond through programmes addressing water access, education, food security, and social support.

At the same time, the organisation has undergone important internal developments. Leadership responsibilities have continued to evolve as SPOT transitions from a founder-led charity into a more structured organisation with clearer governance, operational systems, and accountability frameworks. These developments are essential for ensuring the long-term sustainability of our mission.

Like many charities operating in complex international environments, we faced operational challenges during the year. Banking limitations, capacity constraints within a small core team, and the need for stronger donor engagement systems highlighted areas where improvement was necessary. The trustees have treated these matters seriously and have taken steps to strengthen our operational foundations.

Despite these challenges, what continues to inspire us most is the sincerity of the people involved in this work, the donors who give generously, the volunteers who give their time, and the teams on the ground who turn charitable contributions into real impact.

Their dedication reminds us that SPOT Project is not simply an organisation. It is a collective effort by a community determined to uplift others with dignity and compassion. As we look ahead, we remain committed to strengthening the organisation while continuing to serve those most in need.

May Allah accept the efforts of everyone involved in this work, forgive our shortcomings, and allow SPOT Project to continue being a means of benefit for communities around the world.

Shahima Khanum

Chair of Trustees

Our Year in Review

The 2024 - 2025 financial year represented a period of continued programme delivery alongside organisational development for SPOT Project. The charity remained committed to its mission of supporting disadvantaged communities through a combination of humanitarian aid, educational initiatives, and development projects. Our activities during the year were concentrated primarily in The Gambia, where SPOT Project continues to maintain strong local partnerships and deliver programmes that respond directly to community needs.

In the financials, the charity made a surplus in the year of £584,273 (2024: £597,108), and ended the financial year with total reserves of £2,767,598 (2024: £2,183,324). The majority of funds are set aside for existing projects, which we will continue to execute in the years ahead.

Key Programme Areas

Water for Life

Access to clean water remains one of the most urgent needs in many rural communities. Through the Water for Life initiative, SPOT Project continued to fund borehole construction projects that provide reliable water access to villages that previously relied on unsafe sources. These projects not only improve health outcomes but also reduce the burden on women and children who often travel long distances to collect water.

Orphan Support Programme

The SPOT Orphan Fund continues to be one of the charity's most supported programmes. Through this initiative, the charity provides financial and social support to vulnerable children, helping to ensure access to education, clothing, and basic welfare. The programme remains central to SPOT's mission of ensuring that vulnerable children are not left behind.

Education Initiatives

Education remains a core pillar of the charity's work. During the year, SPOT supported a range of educational initiatives including:

- Qur'an memorisation programmes
- Girls' school sponsorship programmes
- Higher education support for students
- Construction support for educational institutions
- Supporting the running of SPOT Orphanage
- Supporting the running of SPOT Academy – Primary School
- Supporting the running of the MMB Academy

Food Distribution and Zakah Support

Rising economic pressures have increased the need for food assistance in many communities. SPOT continued to distribute food packages and provide Zakah support to vulnerable families throughout the year. These programmes were particularly important during Ramadan and other key periods when community needs are heightened.

Community Engagement in the UK

While SPOT's programme delivery is focused internationally, community engagement in the UK remains essential for sustaining the charity's mission. During the year the charity organised and supported a number of fundraising and engagement activities including:

- 2K challenge
- Volunteer initiatives
- Awareness events
- Campaigns linked to seasonal giving periods
- Gala Dinners for volunteers
- Life of SPOT 2 release with gala cinema event

These initiatives helped strengthen relationships with supporters while expanding awareness of SPOT's work. The charity benefited from the support of approximately 15 registered volunteers and many additional casual volunteers who assisted with events, campaigns, and operational support throughout the year. Their contributions continue to be invaluable to the organisation.

Leadership and Governance

The trustees continued to strengthen the governance framework of the charity throughout the year.

Key developments included:

- Improved internal reporting structures
- Increased trustee oversight of financial management
- Introduction of clearer operational monitoring systems
- Strengthening of internal administrative procedures
- Introduction of the EOS operating system

These improvements are designed to ensure that SPOT Project continues to operate with transparency, accountability, and compliance with UK charity governance expectations. The charity is governed by a Board of Trustees responsible for strategic direction, financial oversight, and ensuring that the organisation fulfils its charitable objectives.

The trustees serving during the year were:

- Shahima Khanum (Chair)
- Bilal Abdul-Khaliq
- Nurma Khanum
- Fatima Batrane

The trustees met the Business Operations Director regularly to review organisational performance, financial reporting, and risk management.

Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission when exercising their powers and duties.

SPOT Project exists to advance charitable purposes for the public benefit through humanitarian relief, education, and community development initiatives. The charity's activities are focused on supporting disadvantaged and vulnerable communities, particularly in regions where access to basic services such as education, clean water, and social welfare support is limited.

The trustees consider that the charity's programmes provide clear public benefit by addressing poverty, improving access to education, and supporting community development. These activities are delivered through a range of initiatives including:

- Provision of clean water through borehole and water access projects
- Support for vulnerable children through the orphan support programme
- Educational initiatives including basic education for primary school children, Orphanage education and maintenance, Qur'an memorisation programmes, girls' education sponsorship, and higher education support
- Distribution of food and essential aid to families facing economic hardship
- Zakah distribution to individuals and communities experiencing poverty

The trustees believe that these activities directly contribute to improving the quality of life

of beneficiaries and support long-term community development. In planning and delivering these activities, the trustees ensure that the charity's resources are used in a way that maximises impact and aligns with the charitable purposes of the organisation.

Structure, Governance and Management

SPOT Project is registered in England and Wales as a Charitable Incorporated Organisation (CIO) under charity number 1184662. The charity is governed by its constitution, which sets out the objects of the charity and the powers of the trustees.

The overall management and control of the charity is the responsibility of the Board of Trustees, who are responsible for ensuring that the charity operates in accordance with its governing document and complies with all relevant legal and regulatory requirements. Trustees are responsible for setting the strategic direction of the charity, monitoring its financial performance, and ensuring that the organisation operates effectively in pursuit of its charitable objectives.

Trustee Recruitment and Appointment

Trustees are appointed in accordance with the provisions of the charity's governing document. The charity seeks to ensure that trustees bring a range of skills and experience relevant to the charity's work, including governance, finance, community engagement, and programme oversight. New trustees receive an introduction to the charity's operations and governance responsibilities to ensure they are able to fulfil their duties effectively.

Organisational Management

Day to day operations of the charity is overseen by the leadership team, lead by the Business Operations Director working under the direction of the trustees.

Operational responsibilities include:

- Programme delivery and project coordination
- Financial administration
- Volunteer coordination
- Fundraising and donor engagement
- Communications and reporting

The trustees meet regularly to review the charity's activities, financial performance, and strategic priorities. The board also monitors risk management and ensures appropriate governance procedures are maintained.

Reserves Policy

The trustees recognise the importance of maintaining an appropriate level of reserves to ensure the charity can continue its activities and respond to unforeseen financial

circumstances.

Unrestricted reserves are held to:

- Ensure continuity of charitable activities during periods of fluctuating income
- Provide financial stability for operational commitments
- Allow the charity to respond to unexpected costs or emergencies
- Support the development and expansion of charitable programmes

Restricted funds represent donations received for particular programmes and are therefore held to be spent in accordance with donor intentions. The trustees review the charity's reserves position regularly and consider the current level of unrestricted reserves to be appropriate in supporting the charity's ongoing activities while maintaining financial resilience. The charity's financial position provides a strong foundation to continue delivering its programmes and meeting its commitments to beneficiaries.

Risk Management

The trustees regularly review the risks facing the charity and have identified several areas requiring ongoing attention.

Banking and Financial Infrastructure

The charity experienced operational limitations during the year due to reliance on digital banking platforms that restricted certain international transactions. The trustees are working to diversify banking relationships and strengthen financial infrastructure to ensure reliable international transfers.

Operational Capacity

As the charity continues to grow, ensuring sufficient operational capacity remains an ongoing challenge. Steps have been taken to introduce additional administrative and communications support to help improve programme reporting and donor engagement.

Donor Communication

While fundraising campaigns performed strongly, engagement with supporters outside campaign periods was less consistent than desired. The charity has begun improving donor communication systems and is planning to develop a clearer engagement strategy with all stakeholders in the coming year.

Vision for the Year Ahead

Looking ahead, SPOT Project will focus on strengthening its organisational infrastructure while continuing to expand its impact.

Priority areas for the coming year include:

- Improving governance and financial reporting systems
- Strengthening donor engagement and communication
- Expanding volunteer mobilisation
- Investing in digital infrastructure and campaign storytelling
- Continuing development of international partnerships
- Increase core staff members in critical areas

These priorities aim to ensure that SPOT Project grows sustainably while maintaining the trust of supporters and beneficiaries.

Conclusion

The Board of Trustees continues to be guided by the founding mission of SPOT Project: to serve with sincerity, empower with purpose, and uplift with integrity. These principles underpin the way we govern the organisation, deliver our programmes, and steward the generosity entrusted to us. The trustees recognise that the work of SPOT represents an Amanah, a responsibility to serve communities with honesty, diligence, and compassion, and we remain committed to carrying this trust with humility and care.

The past year has been one of continued development and consolidation for the organisation. Following a period of significant transition in the previous year, the charity has focused on strengthening its internal systems, stabilising its operational processes, and building a more sustainable foundation for long-term growth. We have made important progress in improving financial oversight, strengthening governance practices, and refining the way we deliver and report on our work.

At the same time, we recognise that the journey of organisational development is ongoing. As SPOT continues to grow, we remain attentive to areas where improvement is needed, particularly in strengthening donor engagement, improving operational capacity, and ensuring that our internal systems keep pace with the scale of our activities. These challenges are approached with honesty and determination, as opportunities to learn, refine our approach, and build a stronger organisation.

Encouragingly, the year has also been marked by significant generosity from our supporters and growth in our financial capacity. This support has enabled the charity to expand its programmes and strengthen its ability to deliver meaningful impact in the communities we serve. The trustees view this growth not as an achievement in itself, but as a greater responsibility to steward these resources with transparency, diligence, and care.

As we close this year's report, we proudly reaffirm the vision that continues to inspire our work:

“To see a world where we empower every individual to be the best they can through education and development.”

And we restate our mission, which remains the guiding force behind all that we do:

“SPOT Project aims to illuminate the hearts, faces, and minds of underprivileged and deprived individuals around the world.”

Our work continues to focus on three core areas:

Education

‘To build institutions and opportunities through which individuals can develop knowledge, skills, and confidence to fulfil their potential.’

Development

‘To provide access to essential services and resources that improve the living conditions and wellbeing of individuals and communities.’

Empowerment

‘To inspire and support individuals to contribute positively to society and become agents of change within their communities.’

The trustees extend their sincere gratitude to all those who make this work possible. To our donors, your generosity enables real change and provides hope to communities facing hardship. To our volunteers, your time and dedication remain the foundation upon which much of this work is built. To our teams and partners in The Gambia, Kenya, Uganda, Tanzania, Ghana, the UK, and beyond, your commitment turns compassion into tangible impact.

As we look towards the year ahead, we do so with optimism and renewed determination. There remains much work to be done, but we are confident that with continued sincerity, responsible governance, and the support of our community, SPOT Project will continue to grow in both impact and professionalism.

May Allah accept the efforts of everyone involved in this work, forgive our shortcomings, and grant us the ability to carry this trust with honesty, strength, and humility.

Ameen.



Shahima Khanum
Spot Project Chair

25th March 2026

THE SPOT PROJECT
(A Charitable Incorporated Organisation)
Independent Auditor's Report
for the year ended 31 May 2025

Opinion

We have audited the accounts of The Spot Project (the 'charity') for the year ended 31 May 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). In our opinion, the accounts:

- Give a true and fair view of the state of the charity's affairs as at 31 May 2025 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the accounts; or — Sufficient accounting records have not been kept; or
- The accounts are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management, and from our knowledge and experience of the sector, and assessed compliance.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Checking and making enquiries of unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

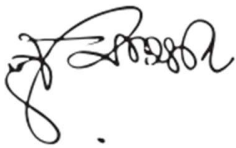
Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP

Unit A, Abbotts Wharf
93 Stainsby Road
London E14 6JL

26th March 2026

SPOT PROJECT
(A Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 May 2025

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
INCOMING RESOURCES					
Donations and legacies	2	406,456	1,214,472	1,620,928	1,187,322
Total Income		406,456	1,214,472	1,620,928	1,187,322
RESOURCES EXPENDED					
Fundraising costs	3	104,818	-	104,818	60,386
Charitable Activities Costs	4	74,039	649,061	723,100	139,787
Administrative Costs	5	166,662	42,074	208,736	390,041
Total Resources Expended		345,519	691,135	1,036,654	590,214
Net Surplus for the year		60,937	523,337	584,274	597,108
Funds as at 1 June 2024		741,449	1,441,875	2,183,324	1,586,216
Fund Movement		-	-	-	-
Funds as at 31 May 2025	10	802,386	1,965,212	2,767,598	2,183,324

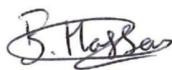
All of the charity's activities derived from continuing operations during the above financial periods.

The charity has no recognised gains and losses other than those shown above.

SPOT PROJECT
(A Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL POSITION
For the year ended 31 May 2025

	Notes	£	Total 2025 £	Total 2024 £
Fixed Assets:				
Tangible Assets	6		10,016	18,845
Current Assets:				
Debtors and prepayments	7	-	22,284	
Cash at Bank and in hand		2,775,988	2,171,581	
		<u>2,775,988</u>	<u>2,193,865</u>	
Current Liabilities:				
Amount falling due within one year	8	<u>18,406</u>	<u>29,386</u>	
Net Current Assets			2,757,582	2,164,479
Total Net Assets			<u>2,767,598</u>	<u>2,183,324</u>
Funds				
Unrestricted funds: General	10		802,386	741,449
Restricted fund	9		1,965,212	1,441,875
Total Funds			<u>2,767,598</u>	<u>2,183,324</u>

These financial statements were approved by the board of directors and authorised for issue on 25 March 2026, and are signed on behalf of the board by:



Bilal Abdul-Khaliq
Trustee



Shahima Khanum
Chair

SPOT PROJECT
(A Charitable Incorporated Organisation)
STATEMENT OF CASHFLOWS
For the year ended 31 May 2025

		2025		2024
	£	£	£	£
Cash Outflow from Operating Activities				
Operating Profit	584,274		597,108	
Depreciation	8,829		8,829	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	<u>593,103</u>		<u>605,937</u>	
(Increase)/Decrease in Debtors	22,284		77,716	
Increase/(Decrease) in Creditors	<u>(10,980)</u>		<u>15,531</u>	
Cash from Operations	<u>604,407</u>		<u>699,184</u>	
Net Cash Generated from Operations		604,407		699,184
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	-		(500)	
Fixed assets disposal				
Net Cash inflow/outflow from investment Activities		-		(500)
Cash Outflow from Financing Activities				
Increase/(Decrease) of Loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase/(decrease) in Cash and Cash Equivalents		<u>604,407</u>		<u>698,684</u>
 Opening Cash and Cash Equivalents		2,171,581		1,472,897
Closing Cash and Cash Equivalents		<u><u>2,775,988</u></u>		<u><u>2,171,581</u></u>
Reconciliation:				
Cash at bank and in hand		2,775,988		2,171,581
		<u><u>2,775,988</u></u>		<u><u>2,171,581</u></u>

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).

SPOT PROJECT
(A Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31 May 2025

1 Accounting Policies

1.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2015 (FRS 102), and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Items are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency for presentation is sterling, with balances rounded to the nearest pound.

1.2 Income:

Income is recognised in the period when the charity is entitled to it, the income can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of the amount and settlement date.

Income with performance related conditions is deferred until the conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and probably to be fulfilled in the period.

1.3 Expenditure categories:

Expenditure is included in the statement of financial activities when incurred, and includes attributable VAT which cannot be recovered. It is categorised as below:

Fundraising expenditure:

These relate to the costs of resources in running events for public collection, as well as processing fees on donation platforms.

Charitable activity costs:

These expenditures are for deliverance of objectives set out in the Trustees' report, and relate mainly to direct charitable work conducted, in addition to direct costs incurred in facilitating those projects.

Support costs:

Support costs relate to the costs of governance, IT, finance and other activities involved in managing the organisation.

1.4 Allocation of costs

Costs are allocated between restricted and unrestricted funds in accordance with the purpose that the expenditure represents. Where expenditure is directly incurred for projected delivery where those projects are funded by restricted income, the expenditure will also be categorised as restricted. At present the charity does not allocate any support costs to restricted funds.

1.5 Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in order to write off each class of assets over its estimated useful life.

FF & Office Equipment	20% on cost
Motor vehicles	25% on cost

1.6 Funds:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

SPOT PROJECT
(A Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31 May 2025

1.7 Going concern:

At the time of approving the accounts, the trustees have assessed that the charity has adequate resources to continue in operational existence for at least another 12 months, thus adopting the going concern basis of accounts presentation. The unrestricted reserves (£0.7m) at year-end, built up via successful campaigns, provides sufficient security for any large unforeseen costs the charity may face.

Income Summary

2 Donations and legacies	Unrestricted £	Restricted £	2025 £	2024 £
General donations	404,256		404,256	463,849
Project related donations		1,214,472	1,214,472	719,433
Events and sponsorships	2,200		2,200	4,040
	<u>406,456</u>	<u>1,214,472</u>	<u>1,620,928</u>	<u>1,187,322</u>

Expenses Summary

3 Fundraising Cost	Unrestricted £	Restricted £	2025 £	2024 £
Costs of generating donations and legacies	11,525		11,525	13,150
Consultancy and commissions	55,904		55,904	21,175
Marketing and media campaigns	37,389		37,389	26,061
	<u>104,818</u>	<u>-</u>	<u>104,818</u>	<u>60,386</u>

4 Charitable Activities Cost	Unrestricted £	Restricted £	2025 £	2024 £
Storage and transport	74,039	9,891	83,930	34,483
Direct project implementation		639,170	639,170	105,304
	<u>74,039</u>	<u>649,061</u>	<u>723,100</u>	<u>139,787</u>

5 Administrative Cost	Unrestricted £	Restricted £	2025 £	2024 £
a) Support Costs				
Staff salaries		6,750	6,750	109,802
Employer NIC		618	618	9,939
Employer Pension		156	156	1,992
Rent, rates and insurance	19,998		19,998	175,931
Subscriptions	262		262	2,121
Telephone & internet charges	187		187	274
IT software & consumables	8,816		8,816	4,804
Website	4,608		4,608	
Relocation expenses			-	2,745
Depreciation	8,829		8,829	8,829
Bank charges	18,679	34,550	53,229	21,175
Contractors	94,560		94,560	17,750
Electricity	2,000		2,000	7,088
General expenses	934		934	212
Repairs and maintenance	503		503	13,101
	<u>159,376</u>	<u>42,074</u>	<u>201,450</u>	<u>375,763</u>
b) Governance Costs				
Legal and consultancy fees	1,286		1,286	5,414
Management expenses			-	3,864
Audit & Accountancy Fees	6,000		6,000	5,000
	<u>7,286</u>	<u>-</u>	<u>7,286</u>	<u>14,278</u>
	<u>166,662</u>	<u>42,074</u>	<u>208,736</u>	<u>390,041</u>
Total Expenses	345,519	691,135	1,036,654	590,214

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6 Tangible Fixed Assets:

	Office Equipment £	Vehicles	Total
Cost:			
At 1st June 2024	27,147	13,600	40,747
Addition			0
Disposal			
	<u>27,147</u>	<u>13,600</u>	<u>40,747</u>
Depreciation:			
At 1st June 2024	15,102	6,800	21,902
Disposal elimination			
Charge for the year	5,429	3,400	8,829
	<u>20,531</u>	<u>10,200</u>	<u>30,731</u>
Net Book Value			
At 31st May 2025	<u>6,616</u>	<u>3,400</u>	<u>10,016</u>
At 31st May 2024	<u>12,045</u>	<u>6,800</u>	<u>18,845</u>

7 Debtors

	2025 £	2024 £
Rent deposits		
	<u>-</u>	<u>22,284</u>
		<u>22,284</u>

Rent deposits relate to a short-term lease that commenced in September 2023.

8 Creditors: Amount Falling Due < One Year

	2025 £	2024 £
Accruals	5,000	10,000
PAYE	12,908	12,290
Pensions	498	7,096
	<u>18,406</u>	<u>29,386</u>

9 Restricted funds movement:

	Opening Balance £	Restricted Income £	Restricted Expenses	Adjustment £	Closing Balance £
Borehole	470,845	244,311	61,525		653,631
Education	622,509	619,502	355,187		886,824
Food	197,064	139,444	148,930		187,578
Zakaat	151,154	210,896	125,484		236,566
UK Projects	303	318	9		611
Total	<u>1,441,875</u>	<u>1,214,472</u>	<u>691,135</u>	<u>-</u>	<u>1,965,212</u>

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10 Movement in Funds	Unrestricted Funds £	Designated Funds £	Total Unrestricted £	Restricted Funds £	Total £
As at 1 June 2024	722,604	18,845	741,449	1,441,875	2,183,324
Current year	60,937		60,937	523,337	584,274
Transfers	8,829	(8,829)	-	-	-
As at 31 May 2025	<u>792,370</u>	<u>10,016</u>	<u>802,386</u>	<u>1,965,212</u>	<u>2,767,598</u>

11 Auditor's Remuneration:

	2025 £	2024 £
Auditor's Remuneration for the audit of the charity's annual accounts	<u>3,500</u>	<u>3,500</u>
Fees Payable to the charity's auditor for non-audit services	<u>1,500</u>	<u>1,500</u>

12 Taxation

The entity is a registered charity and does not undertake non-charitable activities, hence entitling it to tax exemptions from HMRC.

13 Post Balance Sheet Events

There are no events after the reporting date to disclose.

14 Transaction with Trustees

There were no transactions with the trustees or reimbursements for expenses during the year.

15 Contingent Liabilities

The charity had no contingent liabilities as at 31 May 2025 nor at 31 May 2024.

16 Staff emoluments

	2025 £
Total wages and salaries	6,750
Employer's NIC	618
Employer's Pension	156
	<u>7,524</u>
Direct Charitable	7,524
Others	<u>7,524</u>
Avg No of employees: Admin	1
Avg No of employees: Direct	<u>1</u>
Employees paid in excess of £60,000 during the current year and previous year	<u>None</u>

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17 Related Party Transactions

There were no related party transactions during the year.

18 Financial commitments

As at 31st May 2025, the charity had the following future minimum lease payments under non-cancellable operating leases:

Land and buildings	2025	2024
	£	£
Under one year	7,200	21,600
Between 2-5 years	-	-
More than 5 years	-	-

19 Volunteers

The charity engaged the use of 15 registered volunteers during the year, and a further 145 casual volunteers

20 Liability of members

The charity is constituted as a charitable incorporated organisation. In the event of the charity being wound up members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

21 Grantmaking

The entity transferred £464,931 to SPOT Gambia in the year, towards its food, water and education projects.