

Spot Project
Annual Financial Statements
For the year ended 31 May 2021



Charity number: 1184662

**Unit A Ensign House
Tavern Quay
Rope Street
London
SE16 7EX**

Spot Project

(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 May 2021

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Information

Charity name: Spot Project
Charity Registration number: 1184662

Trustees

Bilal Abdul-Khaliq
Shahima Khanum
Nurma Khanum
Fatima Batrane

Chair

Bank

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Solicitors

Kuddus Solicitors
94 Whitechapel Road
London E1 1JQ

Auditors

Abacus Partners (Ldn) LLP
Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

Trustees' Report

Who are we?

SPOT PROJECT is a charity that advocates development of the new generation in Africa and around the world. Our aims revolve around meeting educational needs of the society and enriching individuals with the skills to enable them to prosper. In doing so, we also aim to ensure that our users are protected with good healthcare access, and are given the resources to not remain in a cycle of poverty.

Within the UK, our focus is the provision of facilities for recreation and leisure, to those who may not find such resources easily accessible, thus increasing their quality of life.

Our vision

To see a world where we empower every individual to be the best they can through education & development

Our mission

SPOT Project aims to illuminate the hearts, faces and minds of underprivilege/deprived individuals around the world.

Education - We aim to build institutions through which we can educate, develop and empower individuals with essential skills to fulfil their potential.

Development - To provide access to basic necessities to improve living conditions of every individual

Empower - To motivate a generation that contributes to a better world.

Our values

- 1) Principled; we are principled people who act with moral integrity and honesty.
- 2) Work Ethic; we are focused, organised and work hard beyond expectations.
- 3) Committed; we are consistent, committed and driven for our cause
- 4) Skilled; we are practical, have knowledge and experience in our field
- 5) Sacrifice; we face the challenges and are ready to sacrifice

What we do

- General Charitable Purpose
- Education/training
- The Advancement Of Health Or Saving Of Lives
- The Prevention Or Relief Of Poverty
- Religious Activities

Who the charity helps

- Children/young People
- Elderly/old People
- People With Disabilities
- The General Public/mankind

How the charity helps

- Provides Human Resources
- Provides Buildings/facilities/open Space
- Provides Services
- Provides Advocacy/advice/information

Where the charity operates

- Throughout England And Wales
- The Gambia

Reserves Policy

Reserves here are used to describe the part of the charity's funds that are freely available for its operating purposes, not subject to commitments, planned expenditure and spending limits. They exclude restricted funds, which are subject to conditions of use, as specified by donors. We aim to maintain reserves that would provide at least 3 months operational continuity in the event of any instance in which the charity would have to temporarily halt its activities. We are currently operating above our minimum reserves level

Going Concern

The Trustees confirm that there is a reasonable expectation that the charity can meet its obligations as they come due, and has sufficient resource to continue for another year at the time of signing these accounts; as a result, it is a going concern. COVID-19 has caused some restrictions to the speed of delivery of projects, but the low operating cost base means it has not caused uncertainty in terms of sustainability.

Financial review

A second successive year of surplus, £531,195 (2020: £728,583) followed, as we continued a strong level of engagement with our donor base. The balance Sheet has reserves of £1.2m, which leaves us in a good position to continue to deliver the projects that we are committed to. These levels are all the more impressive, considering that they have been built up in the midst of a global pandemic. In the post lockdown period, the continuation of delivery of our projects has continued.

Strategic review

This was our second year as an organisation and thankfully we were able to build on a powerful start despite of the interruptions to our work. It would prove to be an extremely challenging time due to the Covid-19 pandemic. Our staff were working from home and majority of our international operations were affected by the global pandemic. We learnt a lot throughout the year and were forced to adapt to the current climate in order to continue our work. Our beneficiaries required our help more than ever. Through hard work, dedication, and sacrifice, we were able to deliver on our core work: Food, Education, Water and Zakat.

Our main programme for the year was to fundraise to build a multi-purpose centre in an isolated area called Chamaya. The centre will feature a school, health clinic and a function hall. The village is in dire need and we aim to provide them with the skills required.

We were able to continue building boreholes throughout Gambia and provide water to the people than need it most. Our boreholes from the previous years were also checked and we have made it a regular occurrence where we go over previous work once a year to ensure our work is effective. We have built over 100 boreholes in hospitals, schools and in the most desolate areas. We strongly believe in the highest of standards and will do our utmost to ensure the work continues to reflect this.

We managed to distribute zakat in Gambia to hundreds of families to help give them a fighting chance in life and have also been distributing food throughout the year to people who are struggling. Our schools and masjids have been very successful in educating the people of tomorrow.

In the UK we have been carrying out workshops to help promote leisure and get people of all ages involved. The workshops have been extremely successful and we noticed a change in people and in their daily lives. We have made plans this year to extend our work here in the UK and we plan to establish a food bank programme in the next year.

Main activities carried out to meet the above objectives for the year:

1. To fundraise for and start the building of a Multi-Purpose Centre which features a School, Health Clinic and Multi-Function Hall.
2. To complete the building of a Girls School and Multi-Purpose Centre.
3. To continue to fundraise for and deliver a water boreholes project.
4. To continue to fundraise for and deliver a Zakat programme to those who are Zakat eligible.
5. To continue to fundraise for and build Mosques and Schools.
6. To continue to fundraise for and sponsor orphans who are in need.
7. To continue to fundraise for and carry out feeding programmes to benefit the poor and needy.

Volunteers Contribution to the Charity

Volunteers are at the forefront of our organisation. Without them we are unable to deliver and facilitate the work that we do. We have 50+ volunteers who work closely with us throughout the year and we even provided them with the opportunity to fly out to Gambia to see where the money they helped raise, has been spent. The trip was life changing for our volunteers and what we noticed is, through this work, the beneficiaries were not the only ones benefitting as the trips also did wonders for our volunteers' personal development. We aim to grow the number of volunteers in our organisation and because of them we have adopted the slogan 'the people's charity'.

Main Achievements of the Year

- Completed the building work for the Girls school and Multi-Purpose Centre
- Completed 100+ Boreholes to provide water to thousands of needy people.
- Launched a successful Zakat programme which is still ongoing and has changed people's lives.
- Managed to complete the building of two Schools and two Masjids.
- Opened our primary school to pupils in the local area,
- Launched an orphan sponsorship programme which benefits hundreds of children.

- Delivered hundreds of food parcels to struggling families in the UK during the global pandemic.
- Delivered a feeding programme in Gambia to help the needy that were struggling due to the global pandemic.
- Launched a higher education programme to develop our students further.
- Covered the running costs of all our projects.

The global pandemic affected both our UK and international operations. The organisation was forced to adapt and persevere. Despite all of the difficulties and uncertainty around us, we managed to have a successful year, once again exceed our targets. Verily, with hardship comes ease.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulatory requirements applicable to registered charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP (FRS102)).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Bilal Abdul-Khaliq

Spot Project Chair

11th October 2022

THE SPOT PROJECT
(A Charitable Incorporated Organisation)
Independent Auditor's Report
for the year ended 31 May 2021

Opinion

We have audited the accounts of The Spot Project (the 'charity') for the year ended 31 May 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). In our opinion, the accounts:

- Give a true and fair view of the state of the charity's affairs as at 31 May 2021 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability

to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the accounts; or — Sufficient accounting records have not been kept; or
- The accounts are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management, and from our knowledge and experience of the sector, and assessed compliance by reviewing legal correspondence provided by management.
- We focused on specific laws and regulations which we considered may have a direct material effect
- We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Checking and making enquiries of unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

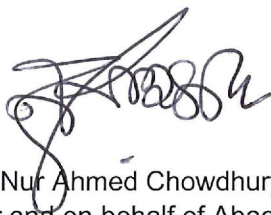
Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP

Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

13 October 2022

SPOT PROJECT
(A Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 May 2021

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Donations and legacies	2	415,397	990,302	1,405,699	971,907
Grants	3		15,000	15,000	
Total Income		415,397	1,005,302	1,420,699	971,907
RESOURCES EXPENDED					
Fundraising costs	4	101,258	-	101,258	14,828
Charitable Activities Costs	5	11,336	695,910	707,246	204,609
Administrative Costs	6	81,000	-	81,000	23,887
Total Resources Expended		193,594	695,910	889,504	243,324
Net Surplus for the year		221,803	309,392	531,195	728,583
Funds as at 1 June 2020		314,313	414,270	728,583	
Fund Movement		-	-	-	-
Funds as at 31 May 2021	10	536,116	723,662	1,259,778	728,583

All of the charity's activities derived from continuing operations during the above financial periods.

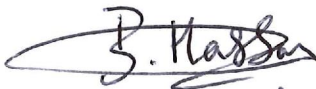
The charity has no recognised gains and losses other than those shown above.

The notes on pages 16 to 19 form part of these accounts.

SPOT PROJECT
(A Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL POSITION
For the year ended 31 May 2021

	Notes	£	Total 2021 £	Total 2020 £
Fixed Assets:				
Tangible Assets	7		7,280	-
Current Assets:				
Debtors and prepayments				
Cash at Bank and in hand		1,257,498	728,583	
		<u>1,257,498</u>	<u>728,583</u>	
Current Liabilities:				
Amount falling due within one year	8	<u>5,000</u>	<u>-</u>	
Net Current Assets			1,252,498	728,583
Total Net Assets			<u><u>1,259,778</u></u>	<u><u>728,583</u></u>
Funds				
Unrestricted funds: General	10		536,116	314,313
Restricted fund	9		723,662	414,270
Total Funds			<u><u>1,259,778</u></u>	<u><u>728,583</u></u>

These financial statements were approved by the board of directors and authorised for issue on 11 October 2022, and are signed on behalf of the board by:



Bilal Abdul-Khaliq
Chair



Shahima Khanum
Trustee

The notes on pages 16 to 19 form part of these accounts.

SPOT PROJECT
(A Charitable Incorporated Organisation)
STATEMENT OF CASHFLOWS
For the year ended 31 May 2021

	£	2021 £	£	2020 £
Cash Outflow from Operating Activities				
Operating Profit	531,195		728,583	
Depreciation	1,820		-	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	<u>533,015</u>		<u>728,583</u>	
(Increase)/Decrease in Debtors	-		-	
Increase/(Decrease) in Creditors	<u>5,000</u>		<u>-</u>	
Cash from Operations	<u>538,015</u>		<u>728,583</u>	
Net Cash Generated from Operations		538,015		728,583
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(9,100)		-	
Fixed assets disposal				
Net Cash inflow/outflow from investment Activities		<u>(9,100)</u>		-
Cash Outflow from Financing Activities				
Increase/(Decrease) of Loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase/(decrease) in Cash and Cash Equivalents		<u>528,915</u>		<u>728,583</u>
 Opening Cash and Cash Equivalents		728,583		-
Closing Cash and Cash Equivalents		<u><u>1,257,498</u></u>		<u><u>728,583</u></u>
Reconciliation:				
Cash at bank and in hand		1,257,498		728,583
		<u><u>1,257,498</u></u>		<u><u>728,583</u></u>

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).

SPOT PROJECT
(A Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31 May 2021

1 Accounting Policies

1.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2015 (FRS 102), and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Items are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency for presentation is sterling, with balances rounded to the nearest pound.

1.2 Income:

Income is recognised in the period when the charity is entitled to it, the income can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of the amount and settlement date.

Income with performance related conditions is deferred until the conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and probably to be fulfilled in the period.

1.3 Expenditure categories:

Expenditure is included in the statement of financial activities when incurred, and includes attributable VAT which cannot be recovered. It is categorised as below:

Fundraising expenditure:

These relate to the costs of resources in running events for public collection, as well as processing fees on donation platforms.

Charitable activity costs:

These expenditures are for deliverance of objectives set out in the Trustees' report, and relate mainly to direct charitable work conducted, in addition to direct costs incurred in facilitating those projects.

Support costs:

Support costs relate to the costs of governance, IT, finance and other activities involved in managing the organisation.

1.4 Allocation of costs

Costs are allocated between restricted and unrestricted funds in accordance with the purpose that the expenditure represents. Where expenditure is directly incurred for projected delivery where those projects are funded by restricted income, the expenditure will also be categorised as restricted. At present the charity does not allocate any support costs to restricted funds.

1.5 Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in order to write off each class of assets over its estimated useful life.

FF & Office Equipment	20% on cost
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1.6 Funds:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

SPOT PROJECT
(A Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31 May 2021

1.7 Going concern:

At the time of approving the accounts, the trustees have assessed that the charity has adequate resources to continue in operational existence for at least another 12 months, thus adopting the going concern basis of accounts presentation. The Trustees do not consider COVID-19 to have had a significant impact on donations, and can demonstrate a resilient support basis throughout the pandemic, and after the year-end.

Income Summary

2 Charitable Activities Income	Unrestricted	Restricted	2021	2020
	£	£	£	£
General donations	415,397		415,397	397,046
Project related donations		990,302	990,302	574,861
	<u>415,397</u>	<u>990,302</u>	<u>1,405,699</u>	<u>971,907</u>
3 Grant income				
East End Community Fund		5,000	5,000	
London Community Foundation		10,000	10,000	
	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>

Expenses Summary

4 Fundraising Cost	Unrestricted	Restricted	2021	2020
	£	£	£	£
Costs of generating donations and legacies	60,233		60,233	14,828
Commission charges pertaining to collections	41,025		41,025	
	<u>101,258</u>	<u>-</u>	<u>101,258</u>	<u>14,828</u>
5 Charitable Activities Cost	Unrestricted	Restricted	2021	2020
	£	£	£	£
Storage and transport		10,008	10,008	
Direct project implementation		685,902	685,902	204,609
Travel	11,336		11,336	
	<u>11,336</u>	<u>695,910</u>	<u>707,246</u>	<u>204,609</u>
6 Administrative Cost	Unrestricted	Restricted	2021	2020
a) Support Costs	£	£	£	£
Rent, rates and insurance	24,872	-	24,872	23,887
Subscriptions	1,604		1,604	
Printing, postage and stationery	2,740	-	2,740	
Telephone & internet charges	3,794		3,794	
Depreciation	1,820		1,820	
Bank charges	971		971	
Repairs and maintenance	7,943		7,943	
	<u>43,744</u>	<u>-</u>	<u>43,744</u>	<u>23,887</u>
b) Governance Costs				
Legal and consultancy fees	27,256		27,256	67,905
Management expenses	5,000		5,000	
Audit & Accountancy Fees	5,000		5,000	
	<u>37,256</u>	<u>-</u>	<u>37,256</u>	<u>67,905</u>
	<u>81,000</u>	<u>-</u>	<u>81,000</u>	<u>91,792</u>
Total Expenses	<u>193,594</u>	<u>695,910</u>	<u>889,504</u>	<u>311,228</u>

SPOT PROJECT
(A Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31 May 2021

7 Tangible Fixed Assets:

	Office Equipment £
Cost:	
At 1st June 2020	-
Addition	9,100
Disposal	<u> </u>
	9,100
Depreciation:	
At 1st June 2020	-
Disposal elimination	<u> </u>
Charge for the year	1,820
	<u>1,820</u>
Net Book Value	
At 31st May 2021	<u>7,280</u>
At June 2020	<u>-</u>

8 Creditors: Amount Falling Due < One Year

	2021 £	2020 £
Accruals	5,000	
	<u>5,000</u>	<u>-</u>

9 Restricted funds movement:

	Opening Balance £	Restricted Income £	Restricted Expenses £	Adjustment £	Closing Balance £
Borehole	25,257	194,770	86,000		134,027
Education	377,492	678,037	543,715		511,814
Food	(2,201)	66,390	2,337		61,852
Zakaat	13,722	66,105	63,858		15,969
Total	<u>414,270</u>	<u>1,005,302</u>	<u>695,910</u>	-	<u>723,662</u>

10 Movement in Funds

	Unrestricted Funds £	Restricted Funds £	Total £
As at 1 June 2020	314,313	414,270	728,583
Current year	221,803	309,392	531,195
As at 31 May 2021	<u>536,116</u>	<u>723,662</u>	<u>1,259,778</u>

SPOT PROJECT
(A Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31 May 2021

11 Auditor's Remuneration:	2021 £	2020 £
Auditor's Remuneration for the audit of the charity's annual accounts	<u>3,000</u>	<u> </u>
Fees Payable to the charity's auditor for non-audit services	<u>2,000</u>	<u> </u>

12 Taxation

The entity is a registered charity and does not undertake non-charitable activities, hence entitling it to tax exemptions from HMRC.

13 Post Balance Sheet Events

There were no significant post balance sheet events.

14 Transaction with Trustees

There were no transactions with the trustees or reimbursements for expenses during the year.

15 Contingent Liabilities

The charity had no contingent liabilities as at 31 May 2021 nor at 31 May 2020.

16 Related Party Transactions

There were no related party transactions during the year.

17 Gifts In Kind And Volunteers

During the year the charity benefited from unpaid work performed by volunteers.

18 Employees

The charity was run by volunteers, and did not have any employees, during the year or in the prior year.

19 Liability of members

The charity is constituted as a charitable incorporated organisation. In the event of the charity being wound up members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.