

Swallow Park

Registered Charity No 1184660

Trustees Report

For the Period ended 31st July 2022

The Trustees present their report and financial statement for the Period ended 31st July 2022

Governance

The Charity is a CIO registered as a body of corporate under part 11 of the Charities Act 2011. The Charity was primarily established on 28th July 2019 to obtain land and raise funds to build a community playground for the children of Mitchel Troy and surrounding villages in Monmouth.

The Aim is to promote, for the benefit of the inhabitants of Mitchel Troy and the surrounding area, the provision of a public park for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The registered address of the Charity is

St Ibers Villa, Mitchel Troy, Monmouth. NP25 4HZ

The Trustees who served in the year are:

Ceri Jones

Elizabeth Williams

Rev. Owen Williams

Claire Knight

Activity in the year

The Trustees give their time voluntarily and receive no benefits from the Charity.

During the year to 31st July 2021 the Charity were able to secure grants from the National Lottery totaling £106850 after obtaining a 15 year lease with no annual rental cost on part of Glebeland in the village of Mitchel Troy in Wales. Work at the site commenced in earnest in September 2020.

Stage 1 of the park opened at the end of October 2020.

The Trustees consider that they have complied with their duties as set out in Section 4 of the Charities Act 2011 to have regard to public benefit guidance published by the Charities Commission.

Financial Review

The Trustees have opted to prepare the accounts on a receipts and payment basis due to the nature of the financing of the project. As required by the Charities Commission an independent examination was undertaken. The independent report on this examination is attached to these Financial Statements.

Statement of Registered Practice (SORP)

There are no funds held as custodian trustees.

The Trustees confirm that these Financial statements and reports are drawn up using guidelines laid out by the Charities Commission FRS 102.

This report was approved by the Trustees and Directors on 9-5-23 and signed on their behalf by

Ceri Jones Trustee

Hand signature in file

Swallow Park	Registered Charity		1184
Statement of Financial Activities (including Receipts and Payments)	No:		660
For the year ending from 1st August 2021 to 31st July 2022			
	Year End	Year End	Period Ended
	31st July 2022	31st July 2021	31st July 2020
Receipts			
Medium Lottery funding Grant	4529	92321	0
Small Lottery funding Grant	0	9700	0
Monmouth Council	0	600	0
Community Donations	0	0	0
	4529	102621	0
Payments			
Start up costs			
Website set up & Hosting	151.2		84.98
Planning Permission	115		385
Legal Fees	3688.2		
LandAgent Fees	0	300	4254.4
Ongoing costs			
Public Liability Insurance	591.79	591.79	
Covid Signage printing		12	
Grand Opening	591.79	150	0
Asset Costs			
Site Clearance and Preparation		9568.58	
Play Equipment	4100	70123.02	
Fixtures	429	13874.32	
Signage boards		1238.8	
Logo Design and Ownership			
	4529	250	95054.7
	5120.7	100062.2	0
Total Payments	9	9	469.9
			8
Net of Receipts/ (Payments)	1893.4	2485.25	-
	7		496.9
Cash funds at 1st August 2021	0.01	0.01	0.01
			-
Cash funds at 31st August 2022	1893.4	2485.25	469.9
	7		7

Swallow Park

Registered Charity No. 1184660

Statement of Assets and Liabilities at 31st July 2022

	At 31 st July 2022	At 31 st July 2021	31 st July 2020
Cash Funds	1893.47	2485.26	0.01
Assets retained for own use	99,583.72	95054.72	0.00
Liabilities	0.00	0.00	469.98

The Trustees acknowledge their responsibilities for ensuring that the Charity Keeps proper Accounting records

The Financial statements were approved by the Trustees on 9-5-23 and were signed by

Ceri Jones
Trustee