

**Swallow Park**  
Registered Charity No 1184660

### **Trustees Report**

For the Period ended 31<sup>st</sup> July 2021

The Trustees present their report and financial statement for the  
Period ended 31<sup>st</sup> July 2021

### **Governance**

The Charity is a CIO registered as a body of corporate under part 11 of the Charities Act 2011. The Charity was primarily established on 28<sup>th</sup> July 2019 to obtain land and raise funds to build a community playground for the children of Mitchel Troy and surrounding villages in Monmouth. The Aim is to promote, for the benefit of the inhabitants of Mitchel Troy and the surrounding area, the provision of a public park for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The registered address of the Charity is

St Ibers Villa, Mitchel Troy, Monmouth. NP25 4HZ

The Trustees who served in the year are:

Ceri Jones

Elizabeth Williams

Rev. Owen Williams (retired 8/3/21)

Jeanne-Marie Larrazabal (from 10/8/20)

### **Activity in the year**

The Trustees give their time voluntarily and receive no benefits from the Charity.

During the year to 31<sup>st</sup> July 2021 the Charity were able to secure grants from the National Lottery totaling £106850 after obtaining a 15 year lease with no annual rental cost on part of Glebeland in the village of Mitchel Troy in Wales. Work at the site commenced in earnest in September 2020. Stage 1 of the park opened at the end of October 2020.

The Trustees consider that they have complied with their duties as set out in Section 4 of the Charities Act 2011 to have regard to public benefit guidance published by the Charities Commission.

### **Financial Review**

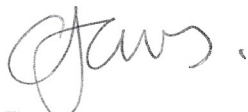
The Trustees have opted to prepare the accounts on a receipts and payment basis due to the nature of the financing of the project. As required by the Charities Commission an independent examination was undertaken. The independent report on this examination is attached to these Financial Statements.

### **Statement of Registered Practice (SORP)**

There are no funds held as custodian trustees.

The Trustees confirm that these Financial statements and reports are drawn up using guidelines laid out by the Charities Commission FRS 102.

This report was approved by the Trustees and Directors on 2-3-2022 and signed on their behalf by



Ceri Jones

Trustee

## **Independent Examiner's report to the Trustees of Swallow Park CIC**

I report on the accounts of Swallow Park CIC for the year ended 31<sup>st</sup> July 2021, which are set out on pages 3 and 4.

### **Respective responsibilities of trustees and examiner**

The CIC's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, as amended by the Charities Act 2011 (Accounts and Audit) Order 2015) and that an independent examination is needed. I am qualified to undertake the examination by being a member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

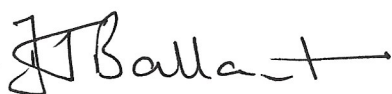
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice (FRS 102)have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Date

3. 3. 2022

D J Ballantine ACA MBA

**Swallow Park****Registered Charity No.****1184660**

**Statement of Financial Activities (including Receipts and Payments)**  
**For the year from 1<sup>st</sup> August 2020 to 31<sup>st</sup> July 2021**

		<b>Year ended 31<sup>st</sup> July 2021</b>	<b>Period ended 31<sup>st</sup> July 2020</b>
<b><u>Receipts</u></b>			
Medium Lottery Funding Grant		92321.00	0.00
Small Lottery Funding Grant		9700.00	0.00
Monmouth County Council		600.00	0.00
		<u>102621.00</u>	<u>0.00</u>
<b><u>Payments</u></b>			
<b><u>Start up costs</u></b>			
Website set up and hosting	151.20		84.98
Planning Permission	115.00		385.00
Legal Fees	3688.20		
Land Agent Fees	<u>300.00</u>	4254.40	
<b><u>Ongoing Costs</u></b>			
Public Liability Insurance	591.79		
Covid Signage Printing	12.00		
Grand Opening	<u>150.00</u>	753.79	0.00
<b><u>Asset Costs</u></b>			
Site Clearance and Preparation	9568.58		
Play Equipment	70123.02		
Fixtures	13874.32		
Signage Boards	1238.80		
Logo Design and Ownership	<u>250.00</u>	95054.72	0.00
<b>Total Payments</b>		<u>100062.91</u>	<u>469.98</u>
<b>Net of Receipts / (payments)</b>		2485.25	-469.98
<b>Cash funds at 1<sup>st</sup> August 2020</b>		<u>0.01</u>	<u>0.01</u>
<b>Cash funds at 31<sup>st</sup> July 2021</b>		<u>2485.26</u>	<u>-469.97</u>

**Swallow Park**

**Registered Charity No. 1184660**

**Statement of Assets and Liabilities at 31<sup>st</sup> July 2021**

	At 31 <sup>st</sup> July 2021	31 <sup>st</sup> July 2020
Cash Funds	2485.26	0.01
Assets retained for own use	95054.72	0.00
Liabilities	0.00	469.98

The Trustees acknowledge their responsibilities for ensuring that the Charity Keeps proper Accounting records

The Financial statements were approved by the Trustees on 2-3-2022 and were signed by

Ceri Jones  
Trustee

