



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From 01.04.24**  
**Period end date**

**Period start date To 31.03.25**

**Charity name: The Arete Foundation**

**Charity registration number: 1184657**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Foundation (the trustees and executive) used this period to award grants in line with furthering our purposes.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees have had guidance on public benefit as issued by the Charity Commission.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has awarded grants for charities operating across the North West in line with our purposes. The grants have all had the focus on providing young people a sustainable future, by offering opportunity to realise potential.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657

Charity's principal address	First Floor 14 Castle Street Liverpool L2 0NE

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Fletcher			
2	David Ian Moore			
3	Benjamin Hatton			
4	Michael Anslow			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

Alexandra Taliadoros

**Full name(s)**

Alexandra Taliadoros

**Position (eg Secretary,  
Chair, etc)**

Foundation Director

**Date**

22-05-25

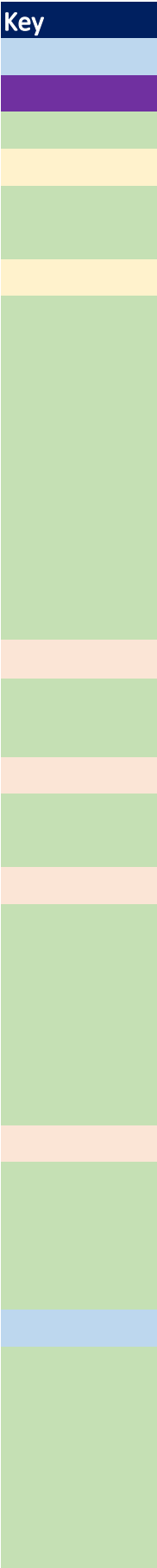
Date	Item	Amount	Payer
09.01.24	Donation	£	1,205.00 CAF
15.01.24	Gift Aid Reclaim	£	742.50 HMRC
16.01.24	Donation	£	700.00 HD LLP
31.01.24	Credit Interest	£	0.62 ARBUTHNOT LATHAM
20.02.24	Donation	£	500.00 FLUE AND DUCTING
29.02.24	Donation	£	2,000.00 LEONARD CURTIS
29.02.24	Credit Interest	£	0.19 ARBUTHNOT LATHAM
05.03.24	Donation	£	500.00 ANDREW LEACH
12.03.24	Donation	£	250.00 SILVERWOOD CP
19.03.24	Donation	£	108.00 SVELLA CONNECT LIMITED
21.03.24	Donation	£	1,000.00 INFINITY ASSET MAN
25.03.24	Donation	£	1,500.00 SEDULO ACCOUNTANTS LIMITED
26.03.24	Donation	£	500.00 D AND B REMEDIATION LIMITED
28.03.24	Credit Interest		0.12 ARBUTHNOT LATHAM
03.04.24	Donation	£	500.00 ARETE CAPITAL PARTNERS
03.04.24	Donation	£	500.00 BOYERS JONATHAN
05.04.25	Donation	£	432.00 INVEST NORTH LTD
08.04.25	Donation	£	324.00 ARETE CAPITAL PARTNERS
09.04.25	Donation	£	2,000.00 A B ENG MSD LTD
10.04.25	Donation	£	1,000.00 WILD THANGLTD
10.04.25	Donation	£	3,000.00 ARETE CAPITAL PARTNERS
10.04.25	Donation	£	108.00 CLARITAS TAX LIMITED
10.04.25	Donation	£	500.00 ARETE ZERO CARBON
10.04.25	Donation	£	500.00 HARTLEY KA
11.04.24	Donation	£	500.00 BARNES G A
11.04.24	Donation	£	108.00 ARETE ZERO CARBON
15.04.24	Donation	£	1,000.00 ARTORIUS WEALTH LIMITED
15.04.24	Donation	£	1,000.00 Arete Capital Partners
16.04.24	Donation	£	1,000.00 RED SYSTEMS
16.04.24	Donation	£	500.00 HOPE CAPITAL
17.04.24	Donation	£	1,500.00 CHILLBLAST
18.04.24	Donation	£	73.00 LEONARD CURTIS
18.04.24	Donation	£	208.22 CAF
19.04.24	Donation	£	73.00 LEONARD CURTIS
19.04.24	Donation	£	2,000.00 DYNAMIS ASSOCIATES
19.04.24	Donation	£	500.00 VIVIFY VENUES LTD
19.04.24	Donation	£	500.00 FORREST T A
22.04.24	Donation	£	1,000.00 AXON MOORE LIMITED
22.04.24	Donation	£	500.00 COBHAM MURPHY PHD

22.04.24	Donation	£	216.00 ART PER CON T
23.04.24	Donation	£	108.00 HD LLP
23.04.24	Donation	£	216.00 FLUE AND DUCTING
25.04.24	Donation	£	964.00 CAF
30.04.24	Donation	£	482.00 CAF
30.04.24	Donation	£	500.00 HD LLP
30.04.24	Credit Interest	£	0.57 ARBUTHNOT LATHAM
01.05.24	Donation	£	108.00 TUREK S A
08.05.24	Donation	£	216.00 PARRY S B
10.05.24	Donation	£	52.06 CAF
10.05.24	Donation	£	216.00 IAFEYA LIMITED
15.05.24	Donation	£	108.00 ARETE CAPITAL PARTNERS
15.05.24	Donation	£	108.00 WOOLFORD AJ
15.05.24	Donation	£	108.00 ADAM LEAH
16.05.24	Donation	£	108.00 RED SYSTEMS
16.05.24	Donation	£	108.00 SHANNON L
16.05.24	Donation	£	108.00 SMITH S G
20.05.24	Donation	£	5,001.16 ENTHUSE
21.05.24	Donation	£	241.00 CAF
22.05.24	Donation	£	108.00 SUPPLYWEL LTD
24.05.24	Donation	£	911.25 HMRC
29.05.24	Donation	£	500.00 SUPPLYWEL LTD
31.05.24	Credit Interest	£	0.35 ARBUTHNOT LATHAM
04.06.24	Donation	£	1,650.00 ARETE ZERO CARBON
05.06.24	Donation	£	1,650.00 ARETE CAPITAL PARTNERS
10.06.24	Donation	£	500.00 ARETE CAPITAL PARTNERS
19.06.24	Donation	£	750.00 THE LEONARD CURTIS
20.06.24	Donation	£	7,530.21 ENTHUSE
25.06.24	Donation	£	450.00 TUREK S A
26.06.24	Donation	£	500.00 EVELYN PARTNERS
26.06.24	Donation	£	2,337.50 CHALLENGES UN
28.06.24	Credit Interest	£	0.46 ARBUTHNOT LATHAM
01.07.24	Donation	£	1,300.00 ASHP ASSET MANAGEM
03.07.24	Donation	£	1,322.50 HMRC
15.07.24	Donation	£	250.00 CAF
19.07.24	Donation	£	14,220.52 ENTHUSE
23.07.24	Donation	£	2,750.00 CHILLBLAST
24.07.24	Donation	£	2,092.25 HMRC
25.07.24	Donation	£	1,650.00 PARRY S B
30.07.24	Donation	£	1,650.00 HD LLP
31.07.24	Donation	£	1,650.00 FLUE AND DUCTING
31.07.24	Credit Interest	£	0.45 ARBUTHNOT LATHAM

02.08.24	Donation	£	1,650.00	ARTORIUS WEALTH LIMITED
07.08.24	Donation	£	1,650.00	JM PASSIVE FIRE
07.08.24	Donation	£	1,650.00	CLARITAS TAX LIMITED
07.08.24	Donation	£	500.00	PLEO FINANCIAL
20.08.24	Donation	£	782.52	ENTHUSE
20.08.24	Donation	£	1,650.00	AXON MOORE LIMITED
20.08.24	Donation	£	3,300.00	VIVIFY VENUES LTD
21.08.24	Donation	£	1,650.00	LEONARD CURTIS
23.08.24	Donation	£	171.25	HMRC
29.08.24	Donation	£	1,650.00	HART M
30.08.24	Donation	£	1,650.00	D AND B REMEDIATION LIMITED
30.08.24	Credit Interest	£	0.97	ARBUTHNOT LATHAM
05.09.24	Donation	£	1,650.00	MONTIREX LTD.
09.09.24	Donation	£	1,650.00	COWGILLS LIMITED
13.09.24	Donation	£	2,800.01	SQUARE
17.09.24	Donation	£	500.00	CROSS COUNTRY CHAS
18.09.24	Donation	£	10,000.00	SHAUN MACLEAN
20.09.24	Donation	£	24.01	ENTHUSE
25.09.24	Donation	£	6.25	HMRC
30.09.24	Donation	£	3,500.00	REVOLVER OCELOT LIMITED
30.09.24	Credit Interest	£	0.30	ARBUTHNOT LATHAM
01.10.24	Donation	£	3,500.00	SEDULO ACCOUNTANTS LIMITED
03.10.24	Donation	£	3,500.00	POWER OF E
09.10.24	Donation	£	1,750.00	CG PROFESSIONAL
10.10.24	Donation	£	3,500.00	H M DISTRIBUTION
15.10.24	Donation	£	700.00	FLUE AND DUCTING
17.10.24	Donation	£	3,500.00	SPECIALIST PRO
25.10.24	Donation	£	3,500.00	CLARITAS TAX LIMITED
28.10.24	Donation	£	3,500.00	CUNLIFFES LIMITED
28.10.24	Donation	£	3,500.00	ARETE CAPITAL PARTNERS
29.10.24	Donation	£	600.00	MRS W SANDISON
31.10.24	Donation	£	3,500.00	INFINITY ASSET MAN
31.10.24	Credit Interest	£	0.49	ARBUTHNOT LATHAM
06.11.24	Donation	£	3,991.50	HMRC
07.11.24	Donation	£	960.00	CAF
08.11.24	Donation	£	3,500.00	HOPE CAPITAL
12.11.24	Donation	£	1,400.00	HD LLP
13.11.24	Donation	£	3,500.00	Locit Limited
15.11.24	Donation	£	1,750.00	RECULTURE RECRUITMENT
18.11.24	Donation	£	3,500.00	IAFEYA LIMITED

19.11.24	Donation	£	15,750.00	A B ENG CURRENT
20.11.24	Donation	£	3,500.00	GAS CALL SERVICES
21.11.24	Donation	£	700.00	PIN CONSULTANTS
27.11.24	Donation	£	3,500.00	TOTAL SWIMMING LIMIT
28.11.24	Donation	£	3,500.00	VIVIFY VENUES LTD
28.11.24	Donation	£	844.58	CORPAY
29.11.24	Donation	£	3,500.00	AABYSS LIMITED
29.11.24	Credit Interest	£	1.23	ARBUTHNOT LATHAM
02.12.24	Donation	£	3,500.00	AXON MOORE LIMITED
03.12.24	Donation	£	1,750.00	J.M. GLENDINNING
04.12.24	Donation	£	700.00	D AND B REMEDIATION LIMITED
06.12.24	Donation	£	3,500.00	PWC FOUNDATION
06.12.24	Donation	£	1,180.00	ANSLOW JAJMJ JA
06.12.24	Donation	£	4,982.06	SQUARE
09.12.24	Donation	£	4,924.72	GIVERGY LTD
11.12.24	Donation	£	672.00	CAF
16.12.24	Donation	£	720.00	CAF
16.12.24	Donation	£	6,933.01	GIVERGY LTD
20.12.24	Donation	£	620.00	HMRC
20.12.24	Donation	£	1,000.00	CITY OF LIVERPOOL
20.12.24	Donation	£	500.00	FORREST T A
23.12.24	Donation	£	185.00	GIVERGY LTD
30.12.24	Donation	£	2,000.00	DYNAMIS ASSOCIATES
31.12.24	Credit Interest	£	1.08	ARBUTHNOT LATHAM

<b>Total Raised</b>	<b>£</b>	<b>231,625.91</b>
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Key	Narrative	Total
	Company Donation by ACP	£ 10,582.00
	Interest Payments	£ 6.71
	Funds raised from fundraising events	£ 159,240.35
	Donations via online fundraising platform	£ 41,094.77
	Gift Aid Reclaim	£ 9,857.50
	Donations outside of fundraising events	£ 10,844.58
Total		£ 231,625.91

Date	Item	Amount	
08.01.24		£	4,288.00
08.01.24	Grant Funding Activities	£	12,500.00
09.01.24	Operational_Conultancy	£	500.00
09.01.24	Grant Funding Activities	£	25,000.00
31.01.24	Design_Digital	£	288.00
07.02.24	Design_Digital	£	108.00
09.02.24	Operational_Conultancy	£	500.00
12.02.24	Grant Funding Activities	£	51.50
04.03.24	Fundraising Activities	£	2,887.50
08.03.24	Operational_Conultancy	£	500.00
11.03.24	Fundraising Activities	£	250.00
11.03.24	Fundraising Activities	£	500.00
13.03.24	Fundraising Activities	£	3,300.00
03.04.24	Operational_Conultancy	£	500.00
10.04.24	Operational_Conultancy	£	500.00
15.04.24	Fundraising Activities	£	368.40
01.05.24	Fundraising Activities	£	9,085.73
02.05.24	Grant Funding Activities	£	2,000.00
09.05.24	Fundraising Activities	£	7,150.00
14.05.24	Grant Funding Activities	£	250.00
16.05.24	Operational_Conultancy	£	500.00
23.05.24	Grant Funding Activities	£	3,600.00
24.05.24	Fundraising Activities	£	705.00
24.05.24	Fundraising Activities	£	2,951.50
14.06.24	Operational_Conultancy	£	500.00
18.06.24	Fundraising Activities	£	570.00
26.06.24	Fundraising Activities	£	1,500.00
26.06.24	Fundraising Activities	£	3,060.00
01.07.24	Grant Funding Activities	£	1,300.00
01.07.24	Grant Funding Activities	£	12,500.00
12.07.24	Operational_Conultancy	£	500.00
17.07.24	Fundraising Activities	£	1,995.00
02.08.24	Fundraising Activities	£	2,117.70
02.08.24	Fundraising Activities	£	362.30
14.08.24	Operational_Conultancy	£	500.00
15.08.24	Accountancy_Legal	£	235.20
19.08.24	Grant Funding Activities	£	5,000.00

19.08.24	Grant Funding Activities	£	5,200.00
27.08.24	Grant Funding Activities	£	23,000.00
04.09.24	Fundraising Activities	£	577.50
09.09.24	Fundraising Activities	£	280.00
10.09.24	Fundraising Activities	£	773.10
13.09.24	Fundraising Activities	£	250.00
13.09.24	Fundraising Activities	£	150.00
13.09.24	Fundraising Activities	£	150.00
13.09.24	Fundraising Activities	£	300.00
13.09.24	Fundraising Activities	£	1,300.00
13.09.24	Operational_Consultancy	£	500.00
18.09.24	Fundraising Activities	£	7,792.00
20.09.24	Accountancy_Legal	£	35.00
24.09.24	Fundraising Activities	£	2,640.00
26.09.24	Fundraising Activities	£	4,288.00
01.10.24	Fundraising Activities	£	3,450.00
08.10.24	Fundraising Activities	£	250.00
08.10.24	Fundraising Activities	£	1,000.00
09.10.24	Fundraising Activities	£	7,140.00
10.10.24	Fundraising Activities	£	159.60
22.10.24	Operational_Consultancy	£	500.00
28.10.24	Fundraising Activities	£	500.00
04.11.24	Fundraising Activities	£	288.00
05.11.24	Fundraising Activities	£	14,400.00
18.11.24	Fundraising Activities	£	1,020.00
21.11.24	Operational_Consultancy	£	500.00
27.11.24	Fundraising Activities	£	19,846.60
03.12.24	Fundraising Activities	£	343.50
06.12.24	Fundraising Activities	£	17,000.00
09.12.24	Fundraising Activities	£	2,792.90
13.12.24	Operational_Consultancy	£	750.00
13.12.24	Grant Funding Activities	£	12,500.00
16.12.24	Fundraising Activities	£	468.00
17.12.24	Grant Funding Activities	£	22,009.92



Total Expenditure	£	260,577.95
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£ 260,577.95

Payee	Key
Arete Capital Partners	
The King's Trust	
Canvas Philanthropy	
The King's Trust	
Playmaker	
Direction Forward Ltd	
Canvas Philanthropy	
Just Giving	
Challenges Un Limited	
Canvas Philanthropy	
Celtic Royal Hotel	
Blundells Hill Golf Club	
Sedulo Sports and Media	
Mike Anslow	
Canvas Philanthropy	
MSP Global Trading Ltd	
Panoramic 34 Limited	
The Smith Brothers Foundation	
Challenges Un Limited	
Cables JFC	
Canvas Philanthropy	
Swim Foster kids Liverpool South	
Sugarbeat Music Ltd	
Celtic entertainment	
Canvas Philanthropy	
Adventurous Ewe LTd	
Chester Race Company Ltd	
Liverpool City Council	
Wire Gymnastics Club	
The King's Trust	
Canvas Philanthropy	
Sugarbeat Music Ltd	
Wild Thang Limited	
Total Merchandise	
Canvas Philanthropy	
Professional Indemnity Insurance Policy	
The Joshua Tree	

Key
Fundraising Activities
Operational_Consultancy
Accountancy_Legal
Design_Digital
Grant Funding Activities

Total
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Wirral Youth Zone	
The Inclusive Hub	
Golfstation UK	
Longridge Golf Club	
Red Events Creative	
Luke Gilleard	
Harry Hatton	
Max Wormald	
Graeme White	
Alicia O Boyle	
Canvas Philanthropy	
Blundells Hill Golf Club	
ICO	
Givergy Ltd	
Finance Moto	
Sugarbeat Music Ltd	
Gareth Barlow	
Liverpool City Council	
Liverpool City Council	
Liverpool City Council	
Canvas Philanthropy	
Hennessey KM	
Playmaker	
Jason Donovan	
Majestic Wine	
Canvas Philanthropy	
Chester Race Company Ltd	
Reprographics	
DJ Thompson	
Red Events Creative	
Canvas Philanthropy	
The King's Trust	
Liverpool City Council	
The King's Trust	

Total	
	£ 129,250.33
	£ 5,750.00
	£ 270.20
	£ 396.00
	£ 124,911.42

£ 260,577.95
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**The Arete Foundation - Charity No. 1184657**  
**Annual Accounts 01.01.2024 - 31.12.2024**

**£**

**£**

**Income**

Sponsorship and donations		31,284
Fundraising events		200,335
Bank interest		<u>7</u>
		<b>231,626</b>

**Expenditure**

Fundraising activities	129,250	
Consultancy costs	5,750	
Charitable donations	124,911	
Marketing and website costs	396	
Professional fees	270	
	<u>          </u>	260,578

**Net Profit/Loss**

**-28,952**

Opening bank balance as at 01.01.2024	44,946.87
Closing bank balance as at 31.12.2024	15,994.83

**Prime Accountancy (Merseyside) Limited**  
**64 Mill Lane**  
**Liverpool**  
**L12 7JB**