



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.23
Period end date

Period start date To 31.03.24

Charity name: The Arete Foundation

Charity registration number: 1184657

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Foundation (the trustees and executive) used this period to award grants in line with furthering our purposes.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees have had guidance on public benefit as issued by the Charity Commission.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has awarded grants for charities operating across the North West in line with our purposes. The grants have all had the focus on providing young people a sustainable future, by offering opportunity to realise potential.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657

Charity's principal address	First Floor 14 Castle Street Liverpool L2 0NE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Fletcher			
2	David Ian Moore			
3	Benjamin Hatton			
4	Michael Anslow			
5				
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20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Alexandra Taliadoros

Full name(s)

Alexandra Taliadoros

**Position (eg Secretary,
Chair, etc)**

Foundation Director

Date

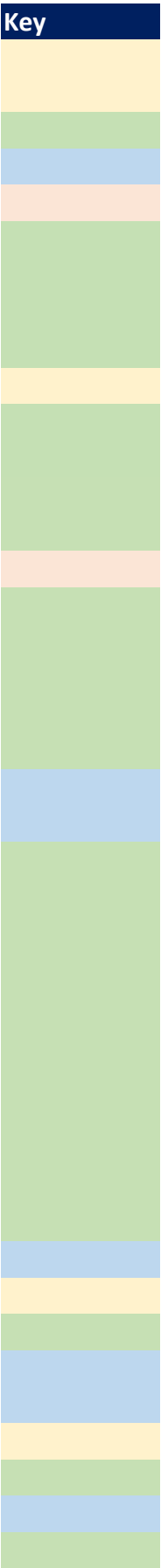
16-09-24

Date	Item	Amount	Payer
31.01.23	Credit Interest	£	1.26 Arbuthnot Latham
28.02.23	Credit Interest	£	1.00 Arbuthnot Latham
14.03.23	Donation	£	500.00 D B Remediation
20.03.23	Donation	£	67.81 Enthuse
20.03.23	Donation	£	500.00 ACP
21.03.23	Donation	£	500.00 Flue and Ducting Ltd
22.03.23	Donation	£	500.00 Langtons Ltd
28.03.23	Donation	£	500.00 HD LLP LP
28.03.23	Donation	£	1,000.00 Artorius Wealth
01.04.23	Credit Interest	£	0.81 Arbuthnot Latham
05.04.23	Donation	£	1,000.00 Leonard Curtis
12.04.23	Donation	£	1,000.00 Red Systems
13.04.23	Donation	£	1,000.00 Sedulo Accountants
13.04.23	Donation	£	500.00 T A Forrest
14.04.23	Donation	£	3,500.00 ACP
14.04.23	Donation	£	500.00 Hope Capital
14.04.23	Donation	£	1,000.00 Dynamis Associates
19.04.23	Donation	£	1,000.00 Duality Group
19.04.23	Donation	£	1,000.00 Duality Group
19.04.23	Donation	£	500.00 M Broomhaugh
20.04.23	Donation	£	500.00 CAF
20.04.23	Donation	£	720.17 Enthuse
20.04.23	Donation	£	500.00 R M Smith
21.04.23	Donation	£	500.00 Fairway Int Travel
21.04.23	Donation	£	1,000.00 The Propaganda Age
21.04.23	Donation	£	1,000.00 Tactus Holdings Ltd
24.04.23	Donation	£	2,000.00 Axon Moore Ltd
24.04.23	Donation	£	2,000.00 HART M
25.04.23	Donation	£	500.00 Leonard Curtis
25.04.23	Donation	£	500.00 Silverwood CP
26.04.23	Donation	£	500.00 Wild Thang Ltd
26.04.23	Donation	£	500.00 Cobham Murphy
26.04.23	Donation	£	500.00 Gralex Investments
27.04.23	Donation	£	482.00 CAF
01.05.23	Credit Interest	£	1.01 Arbuthnot Latham
01.05.23	Donation	£	1,000.00 Optimum Cappuccino
15.05.23	Donation	£	120.50 CAF
19.05.23	Donation	£	4,841.48 Enthuse
01.06.23	Credit Interest	£	1.28 Arbuthnot Latham
14.06.23	Donation	£	1,000.00 Svella
20.06.23	Donation	£	12,313.36 Enthuse
21.06.23	Donation	£	500.00 Evelyn Partners

23.06.23	Donation	£	14,600.00	ACP
01.07.23	Credit Interest	£	1.27	Arbuthnot Latham
04.07.23	Donation	£	1,500.00	Flue and Ducting Ltd
17.07.23	Donation	£	200.00	CAF
20.07.23	Donation	£	11,655.89	Enthuse
24.07.23	Donation	£	1,500.00	ACP
25.07.23	Donation	£	2,500.00	HD LLP LP
31.07.23	Donation	£	1,500.00	Claritas Tax
31.07.23	Credit Interest	£	1.26	Arbuthnot Latham
03.08.23	Donation	£	1,500.00	S A D Holdings
21.08.23	Donation	£	262.98	Enthuse
21.08.23	Donation	£	1,500.00	D B Remediation
22.08.23	Donation	£	1,500.00	Hope Capital
30.08.23	Donation	£	1,500.00	C Hoare
01.09.23	Credit Interest	£	1.06	Arbuthnot Latham
01.09.23	Donation	£	1,500.00	Vivify Venues
04.09.23	Donation	£	1,500.00	Knights Profession
06.09.23	Donation	£	1,500.00	Leonard Curtis
06.09.23	Donation	£	2,500.00	Tactus Limited
08.09.23	Donation	£	2,500.00	Axon Moore Ltd
11.09.23	Donation	£	3,500.00	H M Distribution
11.09.23	Donation	£	750.00	Gree Shi Group
13.09.23	Donation	£	750.00	RP Construction
15.09.23	Donation	£	2,112.27	Square
22.09.23	Gift Aid Reclaim	£	5,028.63	HMRC
26.09.23	Donation	£	1,000.00	Anwyl Construction
29.09.23	Donation	£	3,500.00	Aabyss Limited
29.09.23	Credit Interest	£	0.85	Arbuthnot Latham
10.10.23	Donation	£	10,500.00	A B ENG MSD Ltd
16.10.23	Donation	£	3,500.00	Hope Capital
18.10.23	Donation	£	3,500.00	Cunliffes Ltd
19.10.23	Donation	£	3,500.00	Sedulo Accountants
25.10.23	Donation	£	3,500.00	LA Productions
30.10.23	Donation	£	3,500.00	Specialist Pro Ltd
30.10.23	Donation	£	7,000.00	ACP
31.10.23	Donation	£	3,500.00	Brabners LLP
31.10.23	Credit Interest	£	0.90	Arbuthnot Latham
01.11.23	Donation	£	5,000.00	Inspired Energy Solutions Ltd
02.11.23	Donation	£	700.00	S L Hancock
10.11.23	Donation	£	1,400.00	Iafeya Limited
14.11.23	Donation	£	700.00	HO LLP
15.11.23	Donation	£	1,400.00	Corpay
16.11.23	Donation	£	1,400.00	Cobham Murphy

16.11.23	Donation	£	3,500.00 M Green
20.11.23	Donation	£	7,000.00 HART M
23.11.23	Donation	£	700.00 Reculture Recruitment
29.11.23	Donation	£	2,100.00 Duality Group
30.11.23	Donation	£	700.00 Cobham Murphy
30.11.23	Credit Interest	£	0.57 Arbuthnot Latham
01.12.23	Donation	£	2,100.00 JA Anslow
01.12.23	Donation	£	1,000.00 S Lord
01.12.23	Donation	£	3,949.43 Square
04.12.23	Donation	£	6,159.95 Givergy
04.12.23	Donation	£	717.00 ACP
06.12.23	Donation	£	250.00 MR J BRY
07.12.23	Donation	£	1,169.60 CAF
11.12.23	Donation	£	29,552.47 Givergy
11.12.23	Donation	£	3,500.00 Tactus Holdings limited
13.12.23	Donation	£	3,000.00 ACP
18.12.23	Donation	£	5,000.00 CAF
18.12.23	Donation	£	550.00 Givergy
21.12.23	Donation	£	6,000.00 Dynamis Associates
22.12.23	Gift Aid Reclaim	£	4,043.00 HMRC
27.12.23	Donation	£	337.40 CAF
29.12.23	Interest	£	1.21 Interest

Total Raised	£	241,846.42
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Key	Narrative	Total
	Company Donation by ACP	£ 30,817.00
	Interest Payments	£ 13.38
	Funds raised from Fundraising events	£ 126,949.10
	Donations via online fundraising platform	£ 74,995.31
	Gift Aid Reclaim	£ 9,071.63

£ 241,846.42

Date	Item	Amount
10.01.23	Grant Funding Activities	£ 1,500.00
16.01.23	Operational_Consultancy	£ 1,000.00
07.02.23	Fundraising Activities	£ 1,000.00
08.02.23	Operational_Consultancy	£ 1,500.00
16.02.23	Fundraising Activities	£ 1,700.00
07.03.23	Fundraising Activities	£ 1,500.00
09.03.23	Operational_Consultancy	£ 1,000.00
13.03.23	Grant Funding Activities	£ 1,000.00
13.03.23	Grant Funding Activities	£ 5,000.00
14.03.23	Grant Funding Activities	£ 1,000.00
16.03.23	Fundraising Activities	£ 500.00
13.04.23	Fundraising Activities	£ 1,999.00
17.04.23	Operational_Consultancy	£ 1,000.00
20.04.23	Fundraising Activities	£ 2,300.00
24.04.23	Fundraising Activities	£ 299.88
04.05.23	Operational_Consultancy	£ 100.00
04.05.23	Fundraising Activities	£ 5,088.18
11.05.23	Operational_Consultancy	£ 1,500.00
19.05.23	Grant Funding Activities	£ 1,000.00
22.05.23	Design_Digital	£ 360.00
26.05.23	Grant Funding Activities	£ 7,500.00
01.06.23	Fundraising Activities	£ 400.00
02.06.23	Fundraising Activities	£ 250.00
13.06.23	Operational_Consultancy	£ 1,000.00
28.06.23	Fundraising Activities	£ 1,500.00
28.06.23	Grant Funding Activities	£ 10,000.00
28.06.23	Grant Funding Activities	£ 10,000.00
30.06.23	Fundraising Activities	£ 202.00
12.07.23	Grant Funding Activities	£ 1,000.00
12.07.23	Grant Funding Activities	£ 5,200.00
24.07.23	Fundraising Activities	£ 2,040.00
24.07.23	Operational_Consultancy	£ 1,000.00
24.07.23	Fundraising Activities	£ 8,000.00
25.07.23	Fundraising Activities	£ 175.00
31.07.23	Fundraising Activities	£ 2,798.40
08.08.23	Grant Funding Activities	£ 5,000.00
14.08.23	Operational_Consultancy	£ 1,000.00
21.08.23	Fundraising Activities	£ 250.00
22.08.23	Fundraising Activities	£ 480.00
23.08.23	Fundraising Activities	£ 2,940.00
05.09.23	Fundraising Activities	£ 516.20
05.09.23	Fundraising Activities	£ 933.32

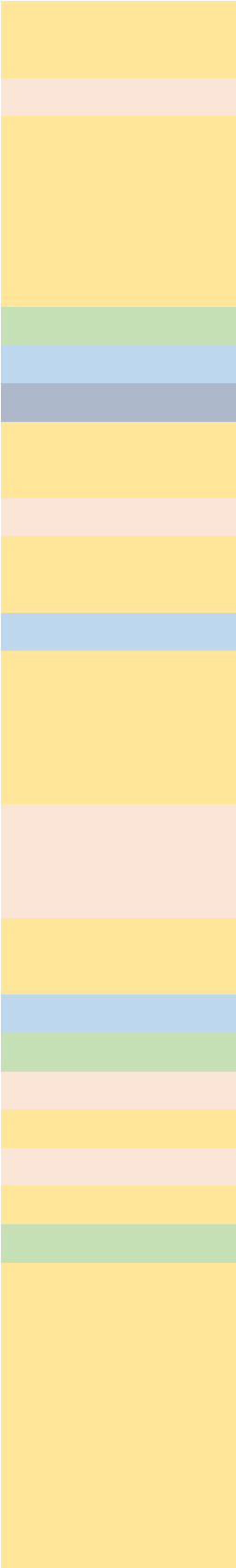
06.09.23	Fundraising Activities	£	640.00
13.09.23	Fundraising Activities	£	750.00
13.09.23	Operational_Consultancy	£	1,000.00
14.09.23	Fundraising Activities	£	85.00
15.09.23	Fundraising Activities	£	160.00
15.09.23	Fundraising Activities	£	300.00
18.09.23	Fundraising Activities	£	5,772.30
18.09.23	Fundraising Activities	£	1,000.00
22.09.23	Accountancy_Legal	£	35.00
03.10.23	Design_Digital	£	600.00
16.10.23	Grant Funding Activities	£	29,950.00
17.10.23	Fundraising Activities	£	1,195.00
17.10.23	Fundraising Activities	£	1,000.00
19.10.23	Operational_Consultancy	£	1,500.00
25.10.23	Fundraising Activities	£	1,000.00
26.10.23	Fundraising Activities	£	20.20
30.10.23	Design_Digital	£	20.00
30.10.23	Fundraising Activities	£	8,160.00
30.10.23	Fundraising Activities	£	16,000.00
30.10.23	Fundraising Activities	£	1,920.00
10.11.23	Fundraising Activities	£	500.00
13.11.23	Operational_Consultancy	£	1,000.00
13.11.23	Operational_Consultancy	£	989.10
17.11.23	Operational_Consultancy	£	1,400.00
27.11.23	Fundraising Activities	£	2,545.25
30.11.23	Fundraising Activities	£	16,499.76
30.11.23	Design_Digital	£	900.00
04.12.23	Accountancy_Legal	£	500.00
05.12.23	Operational_Consultancy	£	1,000.00
07.12.23	Fundraising Activities	£	17,000.00
07.12.23	Operational_Consultancy	£	700.00
08.12.23	Fundraising Activities	£	500.00
11.12.23	Accountancy_Legal	£	7,621.55
14.12.23	Fundraising Activities	£	204.00
23.08.23	Fundraising Activities	£	175.00
24.08.23	Fundraising Activities	£	393.51
30.08.23	Grant Funding	£	12,500.00

Total Expenditure	£	228,067.65
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Payee	Key	Receipt Key
Grant to Liverpool FC Foundation		
Canvas Philanthropy Ltd		
Challenges Un Limited		
Canvas Philanthropy Ltd		
Challenges Un Limited		
Panoramic 34 Limited		
Canvas Philanthropy Ltd		
Merseyside Youth Association		
Newton Le Willows		
Lifeshare Ltd		
Blundells Hill Golf Club		
Mr Giggs and Mr Edelson		
Canvas Philanthropy Ltd		
Challenges Un Limited		
Mike Anslow		
Keith Price		
Panoramic 34 Limited		
Canvas Philanthropy Ltd		
Mike Anslow		
Playmaker		
The Prince's Trust		
DJ Thompson		
Challenges Un Limited		
Canvas Philanthropy Ltd		
Chester Race Company Ltd		
Youth Federation Cheshire		
Rotunda Inclusive Hub		
Mike Anslow		
Sean's Place		
Wirral Youth Zone		
Liverpool City Council		
Canvas Philanthropy Ltd		
Creative Artists Agency		
S M Boryslawska		
Callaway Customs		
The Joshua Tree		
Canvas Philanthropy Ltd		
Longridge GC		
Bandtube Limited		
Givergy		
Red Events Creative		
The Good Racing Co		

Golfstation UK LTD
Ellie Keegan
Canvas Philanthropy Ltd
ICE2U Ltd
Jamie Sutherland
Graeme White
Blundells Hill Golf Club
Tales and Tender Ltd
ICO
Playmaker
Variety the Children's Charity
Radisson Hotels Management
Longridge GC
Canvas Philanthropy Ltd
TBC
TBC
Playmaker
Liverpool City Council
Creative Artists Agency
Bandtube Limited
Hennessey KM
Canvas Philanthropy Ltd
Mike Anslow
Mike Anslow
Red Events Creative
Chester Race Company Ltd
Direction Forward Ltd
Pleo Financial Services
Canvas Philanthropy Ltd
DJ Thomspson
Cobham Murphy
P Kapoor
Pleo Financial Services
Liverpool City Council

Saxophonist
Golf day wine
Princes Trust patronage 2023



Key	Total
Fundraising Activities	£ 110,692.00
Operational_Consultancy	£ 16,689.10
Accountancy_Legal	£ 8,156.55
Design_Digital	£ 1,880.00
Grant Funding Activities	£ 90,650.00

£ 228,067.65

The Arete Foundation - Charity No. 1184657
Annual Accounts 01.01.2023 - 31.12.2023

£

£

Income

Sponsorship and donations		114,884
Fundraising events		126,949
Bank interest		13
		<hr/>
		241,846

Expenditure

Fundraising activities	118,849	
Consultancy costs	16,689	
Charitable donations	90,650	
Marketing and website costs	1,880	
Bank charges	0	
	<hr/>	228,068
		<hr/>

Net Profit		<u><u>13,779</u></u>
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Opening bank balance as at 01.01.2023	31,168.10
Closing bank balance as at 31.12.2023	44,946.87

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB