



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/01/2021

Period start date To 31/12/21

Period end date

**Charity name: The Arete Foundation**

**Charity registration number: 1184657**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Arete Foundation launched during this period three grant programmes, one off grants for community organisations in the north-west, long-term funding for local community organisations in the north-west and funding for national organisations working in alignment with our purposes and objects in the north-west. The trustees are also committed to donating to good causes aligned to the foundation's vision and purpose across the north-west. The foundation also confirmed collaboration with the Prince's Trust (as part of the foundation taking up patronage of the charity) which resulted in a series of fundraising events for both the Arete Foundation and the Prince's Trust.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the charity commission on public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Through the long term local funding stream the foundation awarded grants to the Harthill and Central Youth centres in Liverpool, to support young people affected by domestic abuse and sexual assault and exploitation. Community grants were awarded to the Unbeatable Eva Foundation (an organisation which provides gift boxes to children with a terminal cancer) and the Cells Project (a charity which works to prevent and address youth criminal activity and drug abuse). Further donations were made to the Footprints foundation, Man United Football Club and the Liverpool Council- all supporting youth projects across the UK.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	5,141.71
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a reserve of 2.5% regarding our annual turnover.
Amount of reserves held	Para 1.22	2.5%
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees have been selected from partners within Arete Capital Partners, however the aim is to diversify the board in the future, and recruit further skillsets outside the company.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657
Charity's principal address	1st Floor, 14 Castle Street, Liverpool L2 0NE

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Fletcher			
2	Michael Anslow			
3	Benjamin Hatton			
4	David Moore			
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**Corporate trustees – names of the directors at the date the report was approved**

Director name		
N/A		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

Alexandra Taliadoros
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	Alexandra Taliadoros	
<b>Full name(s)</b>	Alexandra Taliadoros	
<b>Position (eg Secretary, Chair, etc)</b>	Director	
<b>Date</b>	31/08/2022	



**The Arete Foundation - Charity No. 1184657**  
**Annual Accounts 01.01.2021 - 31.12.2021**

**£**

**£**

**Income**

Sponsorship and donations		25,180
Fundraising events		38,750
Bank interest		3
		<hr/>
		<b>63,933</b>

**Expenditure**

Fundraising activities	21,631	
Consultancy costs	14,100	
Charitable donations	11,600	
Marketing and website costs	11,280	
Bank charges	180	
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		58,791
		<hr/>

**Net Profit**

**5,142**

Opening bank balance as at 01.01.2021	0.00
Closing bank balance as at 31.12.2021	5,141.71

**Prime Accountancy (Merseyside) Limited**  
**64 Mill Lane**  
**Liverpool**  
**L12 7JB**



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

THE ARETE FOUNDATION

On accounts for the year  
ended

31 DECEMBER 2021

Charity no  
(if any)

1184657.

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24-08-2022.

Name:

STEPHEN SMITH

Relevant professional  
qualification(s) or body  
(if any):

AFA MIPA.

Address:

PRIME ACCOUNTANCY (MERSEYSIDE) LTD  
64 MILL LANE  
LIVERPOOL L12 7JB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

S/A .