

The Arete Foundation

England & Wales · Charity number 1184657

Details

Other names	PRAETURA FOUNDATION
Status	Registered
Legal form	CIO
Registered	2019-07-29
Register	View on the Charity Commission register

Contact

Address	First Floor 14 Castle Street Liverpool L2 0NE
Phone	+4407759404106
Email	alexandra@thearetefoundation.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR, BUT NOT BY WAY OF LIMITATION, IN THE NORTH OF ENGLAND AND BY MAKING GRANTS AS THE TRUSTEES SEE FIT FROM TIME TO TIME. FOR THE PURPOSE OF THIS CLAUSE ÆSOCIALLY EXCLUDEDÆ MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: THE OBJECTS OF THE CIO ARE: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR, BUT NOT BY WAY OF LIMITATION, IN THE NORTH OF ENGLAND AND BY MAKING GRANTS AS THE TRUSTEES SEE FIT FROM TIME TO TIME. FOR THE PURPOSE OF

THIS CL

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£231,626	£260,578	-	-
2023-12-31	£241,846	£228,068	-	-
2022-12-31	£291,153	£265,126	-	-
2021-12-31	£64,000	£59,000	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Benjamin Hatton		2021-05-11
DAVID IAN MOORE		2019-07-29
Michael Anslow		2021-03-28
Michael James Fletcher		2019-07-29

The Arete Foundation

England & Wales - Charity number 1184657

Accounts



Trustees' Annual Report for the period

From 01.04.24
Period end date

Period start date To 31.03.25

Charity name: The Arete Foundation

Charity registration number: 1184657

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Foundation (the trustees and executive) used this period to award grants in line with furthering our purposes.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees have had guidance on public benefit as issued by the Charity Commission.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has awarded grants for charities operating across the North West in line with our purposes. The grants have all had the focus on providing young people a sustainable future, by offering opportunity to realise potential.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657

Charity's principal address	First Floor 14 Castle Street Liverpool L2 0NE

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Alexandra Taliadoros

Full name(s)

Alexandra Taliadoros

Position (eg Secretary,
Chair, etc)

Foundation Director

Date

22-05-25

Date	Item	Amount	Payer
09.01.24	Donation	£	1,205.00 CAF
15.01.24	Gift Aid Reclaim	£	742.50 HMRC
16.01.24	Donation	£	700.00 HD LLP
31.01.24	Credit Interest	£	0.62 ARBUTHNOT LATHAM
20.02.24	Donation	£	500.00 FLUE AND DUCTING
29.02.24	Donation	£	2,000.00 LEONARD CURTIS
29.02.24	Credit Interest	£	0.19 ARBUTHNOT LATHAM
05.03.24	Donation	£	500.00 ANDREW LEACH
12.03.24	Donation	£	250.00 SILVERWOOD CP
19.03.24	Donation	£	108.00 SVELLA CONNECT LIMITED
21.03.24	Donation	£	1,000.00 INFINITY ASSET MAN
25.03.24	Donation	£	1,500.00 SEDULO ACCOUNTANTS LIMITED
26.03.24	Donation	£	500.00 D AND B REMEDIATION LIMITED
28.03.24	Credit Interest		0.12 ARBUTHNOT LATHAM
03.04.24	Donation	£	500.00 ARETE CAPITAL PARTNERS
03.04.24	Donation	£	500.00 BOYERS JONATHAN
05.04.25	Donation	£	432.00 INVEST NORTH LTD
08.04.25	Donation	£	324.00 ARETE CAPITAL PARTNERS
09.04.25	Donation	£	2,000.00 A B ENG MSD LTD
10.04.25	Donation	£	1,000.00 WILD THANGLTD
10.04.25	Donation	£	3,000.00 ARETE CAPITAL PARTNERS
10.04.25	Donation	£	108.00 CLARITAS TAX LIMITED
10.04.25	Donation	£	500.00 ARETE ZERO CARBON
10.04.25	Donation	£	500.00 HARTLEY KA
11.04.24	Donation	£	500.00 BARNES G A
11.04.24	Donation	£	108.00 ARETE ZERO CARBON
15.04.24	Donation	£	1,000.00 ARTORIUS WEALTH LIMITED
15.04.24	Donation	£	1,000.00 Arete Capital Partners
16.04.24	Donation	£	1,000.00 RED SYSTEMS
16.04.24	Donation	£	500.00 HOPE CAPITAL
17.04.24	Donation	£	1,500.00 CHILLBLAST
18.04.24	Donation	£	73.00 LEONARD CURTIS
18.04.24	Donation	£	208.22 CAF
19.04.24	Donation	£	73.00 LEONARD CURTIS
19.04.24	Donation	£	2,000.00 DYNAMIS ASSOCIATES
19.04.24	Donation	£	500.00 VIVIFY VENUES LTD
19.04.24	Donation	£	500.00 FORREST T A
22.04.24	Donation	£	1,000.00 AXON MOORE LIMITED
22.04.24	Donation	£	500.00 COBHAM MURPHY PHD

22.04.24	Donation	£	216.00 ART PER CON T
23.04.24	Donation	£	108.00 HD LLP
23.04.24	Donation	£	216.00 FLUE AND DUCTING
25.04.24	Donation	£	964.00 CAF
30.04.24	Donation	£	482.00 CAF
30.04.24	Donation	£	500.00 HD LLP
30.04.24	Credit Interest	£	0.57 ARBUTHNOT LATHAM
01.05.24	Donation	£	108.00 TUREK S A
08.05.24	Donation	£	216.00 PARRY S B
10.05.24	Donation	£	52.06 CAF
10.05.24	Donation	£	216.00 IAFEYA LIMITED
15.05.24	Donation	£	108.00 ARETE CAPITAL PARTNERS
15.05.24	Donation	£	108.00 WOOLFORD AJ
15.05.24	Donation	£	108.00 ADAM LEAH
16.05.24	Donation	£	108.00 RED SYSTEMS
16.05.24	Donation	£	108.00 SHANNON L
16.05.24	Donation	£	108.00 SMITH S G
20.05.24	Donation	£	5,001.16 ENTHUSE
21.05.24	Donation	£	241.00 CAF
22.05.24	Donation	£	108.00 SUPPLYWEL LTD
24.05.24	Donation	£	911.25 HMRC
29.05.24	Donation	£	500.00 SUPPLYWEL LTD
31.05.24	Credit Interest	£	0.35 ARBUTHNOT LATHAM
04.06.24	Donation	£	1,650.00 ARETE ZERO CARBON
05.06.24	Donation	£	1,650.00 ARETE CAPITAL PARTNERS
10.06.24	Donation	£	500.00 ARETE CAPITAL PARTNERS
19.06.24	Donation	£	750.00 THE LEONARD CURTIS
20.06.24	Donation	£	7,530.21 ENTHUSE
25.06.24	Donation	£	450.00 TUREK S A
26.06.24	Donation	£	500.00 EVELYN PARTNERS
26.06.24	Donation	£	2,337.50 CHALLENGES UN
28.06.24	Credit Interest	£	0.46 ARBUTHNOT LATHAM
01.07.24	Donation	£	1,300.00 ASHP ASSET MANAGEM
03.07.24	Donation	£	1,322.50 HMRC
15.07.24	Donation	£	250.00 CAF
19.07.24	Donation	£	14,220.52 ENTHUSE
23.07.24	Donation	£	2,750.00 CHILLBLAST
24.07.24	Donation	£	2,092.25 HMRC
25.07.24	Donation	£	1,650.00 PARRY S B
30.07.24	Donation	£	1,650.00 HD LLP
31.07.24	Donation	£	1,650.00 FLUE AND DUCTING
31.07.24	Credit Interest	£	0.45 ARBUTHNOT LATHAM

02.08.24	Donation	£	1,650.00	ARTORIUS WEALTH LIMITED
07.08.24	Donation	£	1,650.00	JM PASSIVE FIRE
07.08.24	Donation	£	1,650.00	CLARITAS TAX LIMITED
07.08.24	Donation	£	500.00	PLEO FINANCIAL
20.08.24	Donation	£	782.52	ENTHUSE
20.08.24	Donation	£	1,650.00	AXON MOORE LIMITED
20.08.24	Donation	£	3,300.00	VIVIFY VENUES LTD
21.08.24	Donation	£	1,650.00	LEONARD CURTIS
23.08.24	Donation	£	171.25	HMRC
29.08.24	Donation	£	1,650.00	HART M
30.08.24	Donation	£	1,650.00	D AND B REMEDIATION LIMITED
30.08.24	Credit Interest	£	0.97	ARBUTHNOT LATHAM
05.09.24	Donation	£	1,650.00	MONTIREX LTD.
09.09.24	Donation	£	1,650.00	COWGILLS LIMITED
13.09.24	Donation	£	2,800.01	SQUARE
17.09.24	Donation	£	500.00	CROSS COUNTRY CHAS
18.09.24	Donation	£	10,000.00	SHAUN MACLEAN
20.09.24	Donation	£	24.01	ENTHUSE
25.09.24	Donation	£	6.25	HMRC
30.09.24	Donation	£	3,500.00	REVOLVER OCELOT LIMITED
30.09.24	Credit Interest	£	0.30	ARBUTHNOT LATHAM
01.10.24	Donation	£	3,500.00	SEDULO ACCOUNTANTS LIMITED
03.10.24	Donation	£	3,500.00	POWER OF E
09.10.24	Donation	£	1,750.00	CG PROFESSIONAL
10.10.24	Donation	£	3,500.00	H M DISTRIBUTION
15.10.24	Donation	£	700.00	FLUE AND DUCTING
17.10.24	Donation	£	3,500.00	SPECIALIST PRO
25.10.24	Donation	£	3,500.00	CLARITAS TAX LIMITED
28.10.24	Donation	£	3,500.00	CUNLIFFES LIMITED
28.10.24	Donation	£	3,500.00	ARETE CAPITAL PARTNERS
29.10.24	Donation	£	600.00	MRS W SANDISON
31.10.24	Donation	£	3,500.00	INFINITY ASSET MAN
31.10.24	Credit Interest	£	0.49	ARBUTHNOT LATHAM
06.11.24	Donation	£	3,991.50	HMRC
07.11.24	Donation	£	960.00	CAF
08.11.24	Donation	£	3,500.00	HOPE CAPITAL
12.11.24	Donation	£	1,400.00	HD LLP
13.11.24	Donation	£	3,500.00	Locit Limited
15.11.24	Donation	£	1,750.00	RECOLTURE RECRUITMENT
18.11.24	Donation	£	3,500.00	IAFEYA LIMITED

19.11.24	Donation	£	15,750.00	A B ENG CURRENT
20.11.24	Donation	£	3,500.00	GAS CALL SERVICES
21.11.24	Donation	£	700.00	PIN CONSULTANTS
27.11.24	Donation	£	3,500.00	TOTAL SWIMMING LIMIT
28.11.24	Donation	£	3,500.00	VIVIFY VENUES LTD
28.11.24	Donation	£	844.58	CORPAY
29.11.24	Donation	£	3,500.00	AABYSS LIMITED
29.11.24	Credit Interest	£	1.23	ARBUTHNOT LATHAM
02.12.24	Donation	£	3,500.00	AXON MOORE LIMITED
03.12.24	Donation	£	1,750.00	J.M. GLENDINNING
04.12.24	Donation	£	700.00	D AND B REMEDIATION LIMITED
06.12.24	Donation	£	3,500.00	PWC FOUNDATION
06.12.24	Donation	£	1,180.00	ANSLOW JAJMJ JA
06.12.24	Donation	£	4,982.06	SQUARE
09.12.24	Donation	£	4,924.72	GIVERGY LTD
11.12.24	Donation	£	672.00	CAF
16.12.24	Donation	£	720.00	CAF
16.12.24	Donation	£	6,933.01	GIVERGY LTD
20.12.24	Donation	£	620.00	HMRC
20.12.24	Donation	£	1,000.00	CITY OF LIVERPOOL
20.12.24	Donation	£	500.00	FORREST T A
23.12.24	Donation	£	185.00	GIVERGY LTD
30.12.24	Donation	£	2,000.00	DYNAMIS ASSOCIATES
31.12.24	Credit Interest	£	1.08	ARBUTHNOT LATHAM

Total Raised	£	231,625.91
---------------------	----------	-------------------

Date	Item	Amount	
08.01.24		£	4,288.00
08.01.24	Grant Funding Activities	£	12,500.00
09.01.24	Operational_Consultancy	£	500.00
09.01.24	Grant Funding Activities	£	25,000.00
31.01.24	Design_Digital	£	288.00
07.02.24	Design_Digital	£	108.00
09.02.24	Operational_Consultancy	£	500.00
12.02.24	Grant Funding Activities	£	51.50
04.03.24	Fundraising Activities	£	2,887.50
08.03.24	Operational_Consultancy	£	500.00
11.03.24	Fundraising Activities	£	250.00
11.03.24	Fundraising Activities	£	500.00
13.03.24	Fundraising Activities	£	3,300.00
03.04.24	Operational_Consultancy	£	500.00
10.04.24	Operational_Consultancy	£	500.00
15.04.24	Fundraising Activities	£	368.40
01.05.24	Fundraising Activities	£	9,085.73
02.05.24	Grant Funding Activities	£	2,000.00
09.05.24	Fundraising Activities	£	7,150.00
14.05.24	Grant Funding Activities	£	250.00
16.05.24	Operational_Consultancy	£	500.00
23.05.24	Grant Funding Activities	£	3,600.00
24.05.24	Fundraising Activities	£	705.00
24.05.24	Fundraising Activities	£	2,951.50
14.06.24	Operational_Consultancy	£	500.00
18.06.24	Fundraising Activities	£	570.00
26.06.24	Fundraising Activities	£	1,500.00
26.06.24	Fundraising Activities	£	3,060.00
01.07.24	Grant Funding Activities	£	1,300.00
01.07.24	Grant Funding Activities	£	12,500.00
12.07.24	Operational_Consultancy	£	500.00
17.07.24	Fundraising Activities	£	1,995.00
02.08.24	Fundraising Activities	£	2,117.70
02.08.24	Fundraising Activities	£	362.30
14.08.24	Operational_Consultancy	£	500.00
15.08.24	Accountancy_Legal	£	235.20
19.08.24	Grant Funding Activities	£	5,000.00

19.08.24	Grant Funding Activities	£	5,200.00
27.08.24	Grant Funding Activities	£	23,000.00
04.09.24	Fundraising Activities	£	577.50
09.09.24	Fundraising Activities	£	280.00
10.09.24	Fundraising Activities	£	773.10
13.09.24	Fundraising Activities	£	250.00
13.09.24	Fundraising Activities	£	150.00
13.09.24	Fundraising Activities	£	150.00
13.09.24	Fundraising Activities	£	300.00
13.09.24	Fundraising Activities	£	1,300.00
13.09.24	Operational_Consultancy	£	500.00
18.09.24	Fundraising Activities	£	7,792.00
20.09.24	Accountancy_Legal	£	35.00
24.09.24	Fundraising Activities	£	2,640.00
26.09.24	Fundraising Activities	£	4,288.00
01.10.24	Fundraising Activities	£	3,450.00
08.10.24	Fundraising Activities	£	250.00
08.10.24	Fundraising Activities	£	1,000.00
09.10.24	Fundraising Activities	£	7,140.00
10.10.24	Fundraising Activities	£	159.60
22.10.24	Operational_Consultancy	£	500.00
28.10.24	Fundraising Activities	£	500.00
04.11.24	Fundraising Activities	£	288.00
05.11.24	Fundraising Activities	£	14,400.00
18.11.24	Fundraising Activities	£	1,020.00
21.11.24	Operational_Consultancy	£	500.00
27.11.24	Fundraising Activities	£	19,846.60
03.12.24	Fundraising Activities	£	343.50
06.12.24	Fundraising Activities	£	17,000.00
09.12.24	Fundraising Activities	£	2,792.90
13.12.24	Operational_Consultancy	£	750.00
13.12.24	Grant Funding Activities	£	12,500.00
16.12.24	Fundraising Activities	£	468.00
17.12.24	Grant Funding Activities	£	22,009.92

Total Expenditure	£	260,577.95
--------------------------	----------	-------------------

£ 260,577.95

Payee	Key
Arete Capital Partners	Operational_Consultancy
The King's Trust	Operational_Consultancy
Canvas Philanthropy	Accountancy_Legal
The King's Trust	Operational_Consultancy
Playmaker	Operational_Consultancy
Direction Forward Ltd	Operational_Consultancy
Canvas Philanthropy	Accountancy_Legal
Just Giving	Operational_Consultancy
Challenges Un Limited	Operational_Consultancy
Canvas Philanthropy	Accountancy_Legal
Celtic Royal Hotel	Operational_Consultancy
Blundells Hill Golf Club	Operational_Consultancy
Sedulo Sports and Media	Operational_Consultancy
Mike Anslow	Accountancy_Legal
Canvas Philanthropy	Accountancy_Legal
MSP Global Trading Ltd	Operational_Consultancy
Panoramic 34 Limited	Operational_Consultancy
The Smith Brothers Foundation	Operational_Consultancy
Challenges Un Limited	Operational_Consultancy
Cables JFC	Operational_Consultancy
Canvas Philanthropy	Accountancy_Legal
Swim Foster kids Liverpool South	Operational_Consultancy
Sugarbeat Music Ltd	Operational_Consultancy
Celtic entertainment	Operational_Consultancy
Canvas Philanthropy	Accountancy_Legal
Adventurous Ewe LTd	Operational_Consultancy
Chester Race Company Ltd	Operational_Consultancy
Liverpool City Council	Operational_Consultancy
Wire Gymnastics Club	Operational_Consultancy
The King's Trust	Operational_Consultancy
Canvas Philanthropy	Accountancy_Legal
Sugarbeat Music Ltd	Operational_Consultancy
Wild Thang Limited	Operational_Consultancy
Total Merchandise	Operational_Consultancy
Canvas Philanthropy	Operational_Consultancy
Professional Indemnity Insurance Policy	Design_Digital
The Joshua Tree	Operational_Consultancy

Key
Fundraising Activities
Operational_Consultancy
Accountancy_Legal
Design_Digital
Grant Funding Activities

Total

Wirral Youth Zone
The Inclusive Hub
Golfstation UK
Longridge Golf Club
Red Events Creative
Luke Gilleard
Harry Hatton
Max Wormald
Graeme White
Alicia O Boyle
Canvas Philanthropy
Blundells Hill Golf Club
ICO
Givergy Ltd
Finance Moto
Sugarbeat Music Ltd
Gareth Barlow
Liverpool City Council
Liverpool City Council
Liverpool City Council
Canvas Philanthropy
Hennessey KM
Playmaker
Jason Donovan
Majestic Wine
Canvas Philanthropy
Chester Race Company Ltd
Reprographics
DJ Thompson
Red Events Creative
Canvas Philanthropy
The King's Trust
Liverpool City Council
The King's Trust



Total	
	£ 129,250.33
	£ 5,750.00
	£ 270.20
	£ 396.00
	£ 124,911.42

£ 260,577.95

The Arete Foundation - Charity No. 1184657
Annual Accounts 01.01.2024 - 31.12.2024

£

£

Income

Sponsorship and donations		31,284
Fundraising events		200,335
Bank interest		7
		<hr/>
		231,626

Expenditure

Fundraising activities	129,250	
Consultancy costs	5,750	
Charitable donations	124,911	
Marketing and website costs	396	
Professional fees	270	
	<hr/>	
		260,578

Net Profit/Loss

-28,952

Opening bank balance as at 01.01.2024	44,946.87
Closing bank balance as at 31.12.2024	15,994.83

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB

The Arete Foundation

England & Wales - Charity number 1184657

Accounts



Trustees' Annual Report for the period

From 01.04.23
Period end date

Period start date To 31.03.24

Charity name: The Arete Foundation

Charity registration number: 1184657

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Foundation (the trustees and executive) used this period to award grants in line with furthering our purposes.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees have had guidance on public benefit as issued by the Charity Commission.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has awarded grants for charities operating across the North West in line with our purposes. The grants have all had the focus on providing young people a sustainable future, by offering opportunity to realise potential.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657

Charity's principal address	First Floor 14 Castle Street Liverpool L2 0NE

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Alexandra Taliadoros

Full name(s)

Alexandra Taliadoros

Position (eg Secretary,
Chair, etc)

Foundation Director

Date

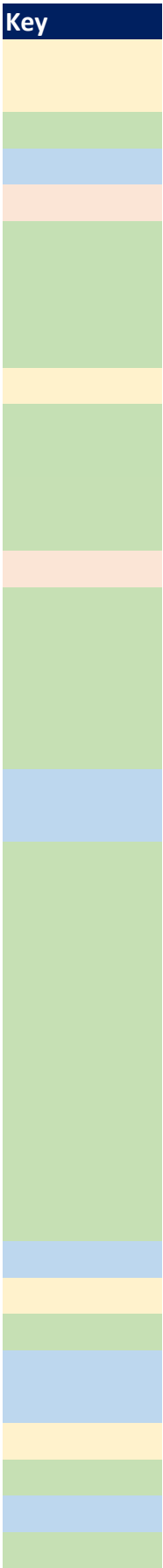
16-09-24

Date	Item	Amount	Payer
31.01.23	Credit Interest	£	1.26 Arbuthnot Latham
28.02.23	Credit Interest	£	1.00 Arbuthnot Latham
14.03.23	Donation	£	500.00 D B Remediation
20.03.23	Donation	£	67.81 Enthuse
20.03.23	Donation	£	500.00 ACP
21.03.23	Donation	£	500.00 Flue and Ducting Ltd
22.03.23	Donation	£	500.00 Langtons Ltd
28.03.23	Donation	£	500.00 HD LLP LP
28.03.23	Donation	£	1,000.00 Artorius Wealth
01.04.23	Credit Interest	£	0.81 Arbuthnot Latham
05.04.23	Donation	£	1,000.00 Leonard Curtis
12.04.23	Donation	£	1,000.00 Red Systems
13.04.23	Donation	£	1,000.00 Sedulo Accountants
13.04.23	Donation	£	500.00 T A Forrest
14.04.23	Donation	£	3,500.00 ACP
14.04.23	Donation	£	500.00 Hope Capital
14.04.23	Donation	£	1,000.00 Dynamis Associates
19.04.23	Donation	£	1,000.00 Duality Group
19.04.23	Donation	£	1,000.00 Duality Group
19.04.23	Donation	£	500.00 M Broomhaugh
20.04.23	Donation	£	500.00 CAF
20.04.23	Donation	£	720.17 Enthuse
20.04.23	Donation	£	500.00 R M Smith
21.04.23	Donation	£	500.00 Fairway Int Travel
21.04.23	Donation	£	1,000.00 The Propaganda Age
21.04.23	Donation	£	1,000.00 Tactus Holdings Ltd
24.04.23	Donation	£	2,000.00 Axon Moore Ltd
24.04.23	Donation	£	2,000.00 HART M
25.04.23	Donation	£	500.00 Leonard Curtis
25.04.23	Donation	£	500.00 Silverwood CP
26.04.23	Donation	£	500.00 Wild Thang Ltd
26.04.23	Donation	£	500.00 Cobham Murphy
26.04.23	Donation	£	500.00 Gralex Investments
27.04.23	Donation	£	482.00 CAF
01.05.23	Credit Interest	£	1.01 Arbuthnot Latham
01.05.23	Donation	£	1,000.00 Optimum Cappuccino
15.05.23	Donation	£	120.50 CAF
19.05.23	Donation	£	4,841.48 Enthuse
01.06.23	Credit Interest	£	1.28 Arbuthnot Latham
14.06.23	Donation	£	1,000.00 Svella
20.06.23	Donation	£	12,313.36 Enthuse
21.06.23	Donation	£	500.00 Evelyn Partners

23.06.23	Donation	£	14,600.00	ACP
01.07.23	Credit Interest	£	1.27	Arbuthnot Latham
04.07.23	Donation	£	1,500.00	Flue and Ducting Ltd
17.07.23	Donation	£	200.00	CAF
20.07.23	Donation	£	11,655.89	Enthuse
24.07.23	Donation	£	1,500.00	ACP
25.07.23	Donation	£	2,500.00	HD LLP LP
31.07.23	Donation	£	1,500.00	Claritas Tax
31.07.23	Credit Interest	£	1.26	Arbuthnot Latham
03.08.23	Donation	£	1,500.00	S A D Holdings
21.08.23	Donation	£	262.98	Enthuse
21.08.23	Donation	£	1,500.00	D B Remediation
22.08.23	Donation	£	1,500.00	Hope Capital
30.08.23	Donation	£	1,500.00	C Hoare
01.09.23	Credit Interest	£	1.06	Arbuthnot Latham
01.09.23	Donation	£	1,500.00	Vivify Venues
04.09.23	Donation	£	1,500.00	Knights Profession
06.09.23	Donation	£	1,500.00	Leonard Curtis
06.09.23	Donation	£	2,500.00	Tactus Limited
08.09.23	Donation	£	2,500.00	Axon Moore Ltd
11.09.23	Donation	£	3,500.00	H M Distribution
11.09.23	Donation	£	750.00	Gree Shi Group
13.09.23	Donation	£	750.00	RP Construction
15.09.23	Donation	£	2,112.27	Square
22.09.23	Gift Aid Reclaim	£	5,028.63	HMRC
26.09.23	Donation	£	1,000.00	Anwyl Construction
29.09.23	Donation	£	3,500.00	Aabyss Limited
29.09.23	Credit Interest	£	0.85	Arbuthnot Latham
10.10.23	Donation	£	10,500.00	A B ENG MSD Ltd
16.10.23	Donation	£	3,500.00	Hope Capital
18.10.23	Donation	£	3,500.00	Cunliffes Ltd
19.10.23	Donation	£	3,500.00	Sedulo Accountants
25.10.23	Donation	£	3,500.00	LA Productions
30.10.23	Donation	£	3,500.00	Specialist Pro Ltd
30.10.23	Donation	£	7,000.00	ACP
31.10.23	Donation	£	3,500.00	Brabners LLP
31.10.23	Credit Interest	£	0.90	Arbuthnot Latham
01.11.23	Donation	£	5,000.00	Inspired Energy Solutions Ltd
02.11.23	Donation	£	700.00	S L Hancock
10.11.23	Donation	£	1,400.00	Iafeya Limited
14.11.23	Donation	£	700.00	HO LLP
15.11.23	Donation	£	1,400.00	Corpay
16.11.23	Donation	£	1,400.00	Cobham Murphy

16.11.23	Donation	£	3,500.00 M Green
20.11.23	Donation	£	7,000.00 HART M
23.11.23	Donation	£	700.00 Reculture Recruitment
29.11.23	Donation	£	2,100.00 Duality Group
30.11.23	Donation	£	700.00 Cobham Murphy
30.11.23	Credit Interest	£	0.57 Arbuthnot Latham
01.12.23	Donation	£	2,100.00 JA Anslow
01.12.23	Donation	£	1,000.00 S Lord
01.12.23	Donation	£	3,949.43 Square
04.12.23	Donation	£	6,159.95 Givergy
04.12.23	Donation	£	717.00 ACP
06.12.23	Donation	£	250.00 MR J BRY
07.12.23	Donation	£	1,169.60 CAF
11.12.23	Donation	£	29,552.47 Givergy
11.12.23	Donation	£	3,500.00 Tactus Holdings limited
13.12.23	Donation	£	3,000.00 ACP
18.12.23	Donation	£	5,000.00 CAF
18.12.23	Donation	£	550.00 Givergy
21.12.23	Donation	£	6,000.00 Dynamis Associates
22.12.23	Gift Aid Reclaim	£	4,043.00 HMRC
27.12.23	Donation	£	337.40 CAF
29.12.23	Interest	£	1.21 Interest

Total Raised	£	241,846.42
---------------------	----------	-------------------



Key	Narrative	Total
	Company Donation by ACP	£ 30,817.00
	Interest Payments	£ 13.38
	Funds raised from Fundraising events	£ 126,949.10
	Donations via online fundraising platform	£ 74,995.31
	Gift Aid Reclaim	£ 9,071.63

£ 241,846.42

Date	Item	Amount
10.01.23	Grant Funding Activities	£ 1,500.00
16.01.23	Operational_Consultancy	£ 1,000.00
07.02.23	Fundraising Activities	£ 1,000.00
08.02.23	Operational_Consultancy	£ 1,500.00
16.02.23	Fundraising Activities	£ 1,700.00
07.03.23	Fundraising Activities	£ 1,500.00
09.03.23	Operational_Consultancy	£ 1,000.00
13.03.23	Grant Funding Activities	£ 1,000.00
13.03.23	Grant Funding Activities	£ 5,000.00
14.03.23	Grant Funding Activities	£ 1,000.00
16.03.23	Fundraising Activities	£ 500.00
13.04.23	Fundraising Activities	£ 1,999.00
17.04.23	Operational_Consultancy	£ 1,000.00
20.04.23	Fundraising Activities	£ 2,300.00
24.04.23	Fundraising Activities	£ 299.88
04.05.23	Operational_Consultancy	£ 100.00
04.05.23	Fundraising Activities	£ 5,088.18
11.05.23	Operational_Consultancy	£ 1,500.00
19.05.23	Grant Funding Activities	£ 1,000.00
22.05.23	Design_Digital	£ 360.00
26.05.23	Grant Funding Activities	£ 7,500.00
01.06.23	Fundraising Activities	£ 400.00
02.06.23	Fundraising Activities	£ 250.00
13.06.23	Operational_Consultancy	£ 1,000.00
28.06.23	Fundraising Activities	£ 1,500.00
28.06.23	Grant Funding Activities	£ 10,000.00
28.06.23	Grant Funding Activities	£ 10,000.00
30.06.23	Fundraising Activities	£ 202.00
12.07.23	Grant Funding Activities	£ 1,000.00
12.07.23	Grant Funding Activities	£ 5,200.00
24.07.23	Fundraising Activities	£ 2,040.00
24.07.23	Operational_Consultancy	£ 1,000.00
24.07.23	Fundraising Activities	£ 8,000.00
25.07.23	Fundraising Activities	£ 175.00
31.07.23	Fundraising Activities	£ 2,798.40
08.08.23	Grant Funding Activities	£ 5,000.00
14.08.23	Operational_Consultancy	£ 1,000.00
21.08.23	Fundraising Activities	£ 250.00
22.08.23	Fundraising Activities	£ 480.00
23.08.23	Fundraising Activities	£ 2,940.00
05.09.23	Fundraising Activities	£ 516.20
05.09.23	Fundraising Activities	£ 933.32

06.09.23	Fundraising Activities	£	640.00
13.09.23	Fundraising Activities	£	750.00
13.09.23	Operational_Consultancy	£	1,000.00
14.09.23	Fundraising Activities	£	85.00
15.09.23	Fundraising Activities	£	160.00
15.09.23	Fundraising Activities	£	300.00
18.09.23	Fundraising Activities	£	5,772.30
18.09.23	Fundraising Activities	£	1,000.00
22.09.23	Accountancy_Legal	£	35.00
03.10.23	Design_Digital	£	600.00
16.10.23	Grant Funding Activities	£	29,950.00
17.10.23	Fundraising Activities	£	1,195.00
17.10.23	Fundraising Activities	£	1,000.00
19.10.23	Operational_Consultancy	£	1,500.00
25.10.23	Fundraising Activities	£	1,000.00
26.10.23	Fundraising Activities	£	20.20
30.10.23	Design_Digital	£	20.00
30.10.23	Fundraising Activities	£	8,160.00
30.10.23	Fundraising Activities	£	16,000.00
30.10.23	Fundraising Activities	£	1,920.00
10.11.23	Fundraising Activities	£	500.00
13.11.23	Operational_Consultancy	£	1,000.00
13.11.23	Operational_Consultancy	£	989.10
17.11.23	Operational_Consultancy	£	1,400.00
27.11.23	Fundraising Activities	£	2,545.25
30.11.23	Fundraising Activities	£	16,499.76
30.11.23	Design_Digital	£	900.00
04.12.23	Accountancy_Legal	£	500.00
05.12.23	Operational_Consultancy	£	1,000.00
07.12.23	Fundraising Activities	£	17,000.00
07.12.23	Operational_Consultancy	£	700.00
08.12.23	Fundraising Activities	£	500.00
11.12.23	Accountancy_Legal	£	7,621.55
14.12.23	Fundraising Activities	£	204.00
23.08.23	Fundraising Activities	£	175.00
24.08.23	Fundraising Activities	£	393.51
30.08.23	Grant Funding	£	12,500.00

Total Expenditure	£	228,067.65
--------------------------	----------	-------------------

Payee	Key	Receipt Key
Grant to Liverpool FC Foundation		
Canvas Philanthropy Ltd		
Challenges Un Limited		
Canvas Philanthropy Ltd		
Challenges Un Limited		
Panoramic 34 Limited		
Canvas Philanthropy Ltd		
Merseyside Youth Association		
Newton Le Willows		
Lifeshare Ltd		
Blundells Hill Golf Club		
Mr Giggs and Mr Edelson		
Canvas Philanthropy Ltd		
Challenges Un Limited		
Mike Anslow		
Keith Price		
Panoramic 34 Limited		
Canvas Philanthropy Ltd		
Mike Anslow		
Playmaker		
The Prince's Trust		
DJ Thompson		
Challenges Un Limited		
Canvas Philanthropy Ltd		
Chester Race Company Ltd		
Youth Federation Cheshire		
Rotunda Inclusive Hub		
Mike Anslow		
Sean's Place		
Wirral Youth Zone		
Liverpool City Council		
Canvas Philanthropy Ltd		
Creative Artists Agency		
S M Boryslawska		
Callaway Customs		
The Joshua Tree		
Canvas Philanthropy Ltd		
Longridge GC		
Bandtube Limited		
Givergy		
Red Events Creative		
The Good Racing Co		

Key	Total
Fundraising Activities	£ 110,692.00
Operational_Consultancy	£ 16,689.10
Accountancy_Legal	£ 8,156.55
Design_Digital	£ 1,880.00
Grant Funding Activities	£ 90,650.00

£ 228,067.65

The Arete Foundation - Charity No. 1184657
Annual Accounts 01.01.2023 - 31.12.2023

£

£

Income

Sponsorship and donations		114,884
Fundraising events		126,949
Bank interest		13
		<hr/>
		241,846

Expenditure

Fundraising activities	118,849	
Consultancy costs	16,689	
Charitable donations	90,650	
Marketing and website costs	1,880	
Bank charges	0	
		<hr/>
		228,068

Net Profit

13,779

Opening bank balance as at 01.01.2023	31,168.10
Closing bank balance as at 31.12.2023	44,946.87

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB

The Arete Foundation

England & Wales - Charity number 1184657

Accounts

Impact Report

2022

Helping tomorrow's generation fulfil potential

Many young people find themselves on the wrong path in life due to a range of difficult circumstances, often outside of their control. Without the support and hard work of charities, it's a path they struggle to escape.

The Arete Foundation exists to help organisations make a meaningful impact, so that young people in the North West can make their mark in the world.

Our grant programmes support hero organisations making a change to young people in the North West:

- **Long-term local funding for small North West charities that want to strengthen and grow.**
- **Long-term funding for national organisations making an impact in the North West**
- **One-off grants for good causes and community organisations, to support them scale and deliver for tomorrow's generation.**

This report gives an update on the awards that The Arete Foundation made in 2022. It shows where your, and the partners and staff at Arete, kind donations have gone so far and outlines other ways you can support great causes.



Empowering the heroes

The Arete Foundation is a corporate foundation that provides support to local and national charitable organisations with the aim of creating a long-lasting chain-reaction of positive impact in the North West region.



Striving for lasting, positive change.

For change to be meaningful, it has to last. Instead of focusing on short-term outcomes which stifle scale and create unsustainable margins, we're committed to providing funding that leads to sustainable growth or room to breathe. We want every programme to create a chain-reaction of positive change across the North West.



2022 Events



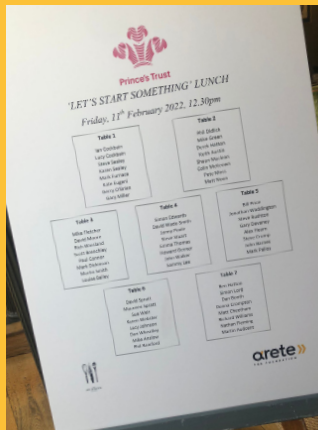
PROUD TO BE A
PATRON

Let's Start Something!

A huge thank you to everyone who made our Let's Start Something lunch for The Prince's Trust such a huge success. That includes Paul Askew, The Art School team, The Prince's Trust's North West Development Committee members, Tilney and everyone who attended.

The Prince's Trust engages 1,000 young people across the city region annually, offering support through education, employment and enterprise. They help them develop essential life skills, prepare them for work, provide access to job opportunities and support them in starting their own businesses.

This lunch was held in aid of the Trust, as part of the Foundation's collaboration through our National Partnership programme where we announced that the Arete Foundation would be the first Prince's Trust Patron in Liverpool.



It's The Business

A huge thanks to everyone who attended our It's The Business lunch in aid of the Prince's Trust at the Panoramic 34 restaurant in Liverpool. The event was a huge success and raised much-needed funds for a great cause – supporting young people through education, employment and enterprise.

A special thanks to our speakers for sharing their motivational advice, Natasha Jonas (WBO female junior-middleweight title), Scott Brenchley (CEO Tactus Group), Ricky Tomlinson (iconic comic and actor) and Colin Mckeown (world-renowned TV and Film producer).

At the lunch Scott Brenchley announced that Tactus Group would also become a Prince's Trust Patron, which was fantastic to hear. If you would like to understand how you could become a Patron please let us know.



**PROUD TO BE A
PATRON**



The Arete Foundation Golf Festival

An enormous thank you to everyone who joined our 2nd Annual Golf Festival which commemorated our first birthday, as the Foundation was launched at the inaugural Golf Day in 2021. A big shout out to all of our kind sponsors (Hill Dickinson LLP, Tactus Group, Axon Moore, Artorius Wealth Management, Arete Zero Carbon and FindaGolfBreak.com) with the funds raised at the Festival enabling support of a number of charities to help tomorrow's generation across the North West.



Diamond Ball

An amazing evening held at St George's Hall, Liverpool, hosted by comedian Russell Kane. A fun filled evening started with a Laurent Perrier champagne reception, followed by top class food, entertainment from the iconic Lulu supported by The Cavern Club Beatles and an auction and raffle; with the main prize of a £10k diamond necklace helping to raise funds on the evening.

More importantly, we heard from a number of Arete Foundation charity partners as part of this inspiring and moving event.



**PROUD TO BE A
PATRON**



Partnerships, Grants & Donations



National Partnership Programme Grantee: The Prince's Trust

We are delighted to announce our collaboration with The Prince's Trust through our National Partnerships programme and become a Liverpool Patron.

Like us, The Prince's Trust believes every young person should have a chance to succeed, no matter what they're facing. The Prince's Trust offer courses to those aged 11-30 from disadvantaged communities, or facing adversity, to develop essential life skills, access job opportunities and further potential.

It means so much to us to become a Liverpool Patron, championing young people across our communities, against a background of surging youth unemployment, growing rates of young people in/leaving care and a youth mental health escalating crisis.

We will be supporting The Prince's Trust's Explore programme, which is tailored to reach the most at risk and disengaged young people between 16-25. Through one-to-one support, group sessions and outdoor activities the Trust builds self-esteem, wellbeing and raises aspirations to promote access to opportunity and to support positive futures.

You can read more of The Prince's Trust and the Explore programme [here](#).



**PROUD TO BE A
PATRON**

With your help, we have been able to run five Explore programmes, supporting 55 young people from across Merseyside.

Throughout the programmes, young people meet for group sessions themed around personal skills, wellbeing, healthy living, identity, money management and readiness for work. We use outdoor learning to engage young people in order to develop their self-esteem and help them to gain transferable skills. They also take part in regular one-to-one mentoring sessions with a Prince's Trust youth worker, where they can talk about their personal development and any difficulties they have encountered in order to put coping strategies in place and build their resilience. Each young person finishes the programme with a personalised development plan which includes details of what they will do next, be it moving onto another course offered by the Trust, or progressing onto some sort of external training or employment opportunity.

Two of the courses run this year have been bespoke; tailored not only to the specific needs of the young people taking part but also working in partnership with specialist referral partners to really maximise our impact.

In June, following engagement with Liverpool City Council, our female Youth Development Leads hosted a women-only Explore programme to encourage those who may feel uncomfortable around men or were unable to mix with men for cultural reasons. Each activity had a theme for them to focus on, including 'confidence to speak up', 'motivation to try new things', 'positive relationships' and 'managing feelings'. In addition to this, the young women were learning leadership and teamwork skills, helping them to gain the self belief that they could achieve the goals they had set themselves, which for most was speaking English fluently, going to college and gaining employment.

As part of their employability session, the young women created CV's and covering letters, which they then used to apply for numerous job opportunities. Four of the young women were successful in gaining employment at the B&M warehouse in Speke, whilst the youngest member of the group decided to continue her education and is due to start college in September, studying business.



Prince's Trust

**PROUD TO BE A
PATRON**

Feedback

"I had such an amazing time on the programme, it was lots of fun, I learnt lots of new things and made new friends who live in the same building as me but I didn't know them before the course. I am now in a job that I really like so I can help support my family"
Shabono

"I have had the best time on the course, I was stuck inside a hotel room for so long and now I feel free. I have also learned how to use public transport and this will help me when I start college in September"
Safia

In July, we delivered an Explore programme specifically for young people struggling with mental health issues who were referred to us by CAMHS (Children and Adolescent Mental Health Services). Prince's Trust youth workers liaised with clinicians to identify who would benefit from the programme before attending Alder Hey Hospital in Liverpool to introduce themselves to the young people and their parents/carers. 13 young people signed up for the course, with 11 eventually completing the six-week programme.

Despite initially feeling anxious and lacking in self-belief, the young people were supported by our youth workers to immerse themselves in the various activities and outdoor learning sessions, which not only helped to build their confidence but also allowed them to gain teamwork skills and develop important friendships. Many of the young people fed back that one of the most positive elements of the course was being able to make new friends, having felt extremely isolated prior to taking part.

Of the 55 young people we have supported so far this year, 80% have stabilised their lives, gained transferable skills and gone onto a positive outcome either in education, training or employment.



Prince's Trust

**PROUD TO BE A
PATRON**

Youth Federation for Cheshire, Halton, Warrington & Wirral – Long-term Local Partner

Youth Federation supports young people aged 8-25 to overcome barriers in their lives and reach their full potential, no matter what their background or circumstances. The organisation typically supports 5,000 young people a year.

At the heart of the Youth Federation are its values: to enable young people to thrive and achieve their full potential regardless of background or circumstances and to act as a resource for young people, providing advice, mentoring, assistance, services, training and activities that help to advance education and relieve unemployment.

Visit: youthfed.org.uk

“We were grateful to hear about this successful funding application in June this year. This has meant that our charity is able to be more flexible and offer crucial services to young people, regardless of age or location, meaning that we are much more accessible and not bound by restricted and short-term funding programmes. These services include early intervention mental health and wellbeing support and intensive mentoring for those identified as being ‘at-risk’ of offending, homelessness and disengagement from mainstream services. The teams who run these services are now able to accept referrals of young people outside of existing programme criteria, rather than referring them elsewhere, meaning we are being more accessible to young people across the North West.”



Rotunda Inclusive Hub – Long-term Local Partner

Rotunda Inclusive Hub supports children and young people with Autism Spectrum Disorder and a range of learning and physical disabilities, along with children who are identified as being at risk.

Its focus is to raise motivation and aspiration by engaging them in boxing-based physical exercise. The charity supports independent living by supporting them to travel independently and providing anger management support.

It supports the raising of aspirations by facilitating positive role models and peer mentoring, and provides access to progression routes to volunteering, training, education and employment. It also provides holiday activity club programmes for children in the wider community.

“The support from the Arete Foundation has been a massive help to us, enabling us to really take the time to pursue development options, rather than do this in a haphazard approach.”



Harthill / Central Youth Centre – Long-term Grant

Harthill / Central Youth Centre was awarded a long-term grant in 2021 to support their STAR programme, 2022 is the final year of this award.

This programme works with 200 extremely vulnerable, high-risk 11-19 year olds on average every year, referred from a number of agencies such as YOS, CAMHS and RASA. The programme addresses issues and themes such as domestic and sexual abuse, sexual and criminal exploitation, anger and conflict, mental health and self-harm, eating disorders, substance misuse and bereavement and loss.

Once a high-risk young person has been referred to STAR, they have a specific, bespoke programme written for them, reviewed every 12 weeks. A young person (depending on their needs) will typically be supported with intensive 1-to-1 provision for 6-12 months, and then there is a process in place to ensure the young person moves on to the most relevant agency/ education/training option for them.

Our funding enabled the centre to increase its capacity and ease waiting lists for its provision.

The STAR modules which make up the bespoke programmes are:

1-to-1 counselling – the centre has partnerships with Neurochamps, Young Person's Advisory Service (YPAS) and Child and Adolescent Mental Health Services (CHAMS) for this service;

1-to-1 intensive, once-a-week mentoring; and Group work – and equine-assisted therapy, run through the Shy Lowen Horse & Pony sanctuary.

“Young people often find it hard to verbalise their thoughts and feelings and in this instance we used creative art sessions to help her to express emotions. This is just an example of how the funding from the foundation has help us to support young people.”



Keeping Our Girls Safe (KOGS) – Community Grant

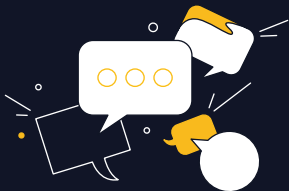
KOGS works with females aged 11-21 surviving abuse or exploitation, or those at risk, providing education about unhealthy relationships, child sexual exploitation (CSE) and grooming and risks.

It offers immediate intervention provision for vulnerable females through 1-2-1 provision (therapy or counselling) and peer mentoring. Its aim is to empower them to have confidence and self-esteem and inspire them to make positive life choices.

KOGS also offer accredited programmes and courses to enable these young women to work towards a tangible qualification at a time when they may feel disaffected, isolated and suffer from incredibly low self-esteem.

Visit: kogs.org.uk

“One parent has reported how happy her daughter was following the first session and she is looking forward to next week. All of the girls have enjoyed themselves so far.”



Brunswick Youth & Community Centre – Community Grant

The youth centre runs services for the Bootle and Sefton communities. It has a key focus on outreach and support programmes for children and young people under 25 years who are facing wide-ranging social and economic issues.

Our community grant has funded recreational and educational activities for the young people at the centre to enjoy over the February and Easter holiday breaks.

Priority will go to those children who are most vulnerable and who very rarely get access to days out.

Visit: brunswickycc.co.uk

“Many of the children and young people in our area never have the opportunity to access these types of activities so we are very grateful for your kind support.”



Greater Manchester Youth Network – Community Grant

Greater Manchester Youth Network (GMYN) delivers development programmes and drop-in activities to help young people (13-25) transition to adulthood feeling skilled, supported and positive.

GMYN reports that one in three young people are lonely and don't feel they belong. While, in Greater Manchester, one in three children lives in poverty. GMYN programmes are co-designed with young people to ensure their needs are met.

GMYN supports young people who face significant challenges, including those with experience of the care system, special educational needs and disabilities and social, emotional and mental health challenges.

Our community grant is to support the GMYN's core costs and salaries.

Visit: gmyl.co.uk

"In the time since receiving the funding so much has happened across all of our programmes and we have been able to introduce two new programmes for children in care and care leavers in Tameside. This is a very exciting development and is much needed as there is a large population of young people in care in Tameside. We also held our first residential trip taking young people to the Lake District for a weekend of outdoor activities and adventure. For many of the young people who attended it was their first time travelling outside of Greater Manchester. It was an amazing opportunity for young people to have fun, enjoy the outdoors, challenge themselves and build confidence. We all had a blast.

None of these developments and activities could have taken place if our core costs and salaries weren't covered. Thank you for recognising the importance of unrestricted and core funding for charities- it is so appreciated."



Manchester Young Lives – Community Grant

Manchester Young Lives supports people aged between 5 and 20 and offers four divisions of work.

Play work with younger children is the organisation's largest volume, with over 3,000 participating in after-school and holiday activities annually. It also runs an independent alternative school provision for 50 young people excluded from mainstream education and has a street-based youth education team working with more vulnerable young people exposed to exploitation.

Its fourth division is employability skills for 16-19 year-olds which is targeted toward young people with learning difficulties.

Visit: manchesteryounglives.org.uk

“The funding from Arete was hugely beneficial in allowing staff engagement on wellbeing. Over 92% of children attending our summer schemes come from disadvantaged backgrounds and are eligible for free school meals, without the schemes provided by Manchester Young Lives, which are fully funded through grants and charitable donations, these children wouldn't be able to access any leisure time activities or play facilities.”



People First Services, Cumbria – Good Cause Donation

People First Services delivers a range of services and projects all designed to empower young people with learning difficulties and/or autism aged 16-24 across Cumbria. It helps them to live their 'best life' and reach their full potential via education, information and support services.

In 2020 People First was nominated for a National Diversity Award for Best Community Organisation for the Hospitality Academy Internship Programme.

Our donation is directed towards The Hospitality Academy by People First Services, which runs a community hub/conference centre in Carlisle. The academy trains and employs young people with learning difficulties and/or autism in hospitality and event management.

Visit: wearepeoplefirst.co.uk



The Liberty Centre, Lancashire – Good Cause Donation

The Liberty Centre has been established for over 30 years, beginning by providing emergency refuge accommodation for women fleeing domestic violence and abuse.

Our donation will contribute to the refurbishment of the nursery within the refuge, providing educational and wellbeing resources for the resident children.

Visit: thelibertycentre.org.uk

“With your money, we have been able to purchase some good quality furniture that will last. This will make a massive difference to the children who will use this room as it will be a space that is just for them. We are very grateful for your help.”



The Hive Youth Zone – Good Cause Donation

Wirral-based Youth Zone provides more than 3,000 10-19 year olds on the Wirral with somewhere to go, something to do and someone to talk to.

There are high concentrations of childhood deprivation in the local area with at least 1 in 3 children living in poverty. Qualified youth workers support young people across a range of issues, from mental health and healthy relationship workshops to help finding work and gaining experience.

The facilities welcome 1,250 visits per week and feature a climbing wall, boxing gym, music suite, salon, art room, rooftop football pitch and sensory room.

Visit: thehiveyouthzone.org



Sedulo Back to School Campaign – Good Cause Donation

Through no fault of their own, over half a million children across the UK are living in poverty. A lot of these children are going back to school without the essential supplies when starting the new term.

Every year, the Sedulo Back to School Campaign partners with local primary schools and charities to reach those who are experiencing difficult circumstances or living conditions out of their control.

The objective is to help families living in extreme poverty who struggle each year to buy the school essentials for their children and access hot meals.

Visit: backtoschool.sedulo.co.uk



Contact Hostel, Manchester – Good Cause Donation

Contact provides a home that is safe and secure for homeless teenage girls aged 16-19 from across Greater Manchester.

Those referred to Contact come from a range of backgrounds, including domestic violence, oppressive family regimes, forced marriage, threatened abduction, and physical and emotional abuse. Over 90% were raised in poverty, coming from the most deprived areas of Manchester.

As well as eight residential rooms, Contact supports young women's access to training and employment – as well as other practical support. There is also a 24/7 helpline for support.

Our donation is towards the running cost of Contact.

Visit: contacthostel.co.uk

“The funding received has enabled contact to upgrade the bedrooms provided for the girls and young women we support. Helping to make it feel like home.”



A sincere thank you for all your support and contributions. You have made a meaningful difference in the lives of young people in our region.

We are already planning our 2023 fund raising events

It's The Business lunch: Thursday 27th April 2023

Golf Festival: Thursday 14th September 2023

Diamond Ball 2023: Thursday 30th November 2023

If you'd like to make an individual or corporate donation, please [click here](#). For further details on the 2023 fund raising events or on The Foundation please contact alexandra@thearetefoundation.org



thearetefoundation.org

The Arete Foundation - Charity No. 1184657
Annual Accounts 01.01.2022 - 31.12.2022

£

£

Income

Sponsorship and donations		126,366
Fundraising events		164,778
Bank interest		9
		<hr/>
		291,153

Expenditure

Fundraising activities	127,425	
Consultancy costs	15,632	
Charitable donations	120,339	
Marketing and website costs	1,730	
Bank charges	0	
	<hr/>	
		265,126
		<hr/>

Net Profit

26,026

Opening bank balance as at 01.01.2022	5,141.71
Closing bank balance as at 31.12.2022	31,168.10

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB



Section A Independent Examiner's Report

Report to the trustees

Charity Name
The Arete Foundation

On accounts for the year ended

31 December 2022

Charity no
(if any)

1184657

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 25.10.2023

Name: Stephen Smith

Relevant professional qualification(s) or body

Institute of Financial Accountants

(if any):

Address: Prime Accountancy (Merseyside) Limited
64 Mill Lane, Liverpool
L12 7JB

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The Arete Foundation

England & Wales - Charity number 1184657

Accounts



Trustees' Annual Report for the period

From 01/01/2021

Period start date To 31/12/21

Period end date

Charity name: The Arete Foundation

Charity registration number: 1184657

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Arete Foundation launched during this period three grant programmes, one off grants for community organisations in the north-west, long-term funding for local community organisations in the north-west and funding for national organisations working in alignment with our purposes and objects in the north-west. The trustees are also committed to donating to good causes aligned to the foundation's vision and purpose across the north-west. The foundation also confirmed collaboration with the Prince's Trust (as part of the foundation taking up patronage of the charity) which resulted in a series of fundraising events for both the Arete Foundation and the Prince's Trust.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Through the long term local funding stream the foundation awarded grants to the Harthill and Central Youth centres in Liverpool, to support young people affected by domestic abuse and sexual assault and exploitation. Community grants were awarded to the Unbeatable Eva Foundation (an organisation which provides gift boxes to children with a terminal cancer) and the Cells Project (a charity which works to prevent and address youth criminal activity and drug abuse). Further donations were made to the Footprints foundation, Man United Football Club and the Liverpool Council- all supporting youth projects across the UK.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	5,141.71
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a reserve of 2.5% regarding our annual turnover.
Amount of reserves held	Para 1.22	2.5%
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees have been selected from partners within Arete Capital Partners, however the aim is to diversify the board in the future, and recruit further skillsets outside the company.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657
Charity's principal address	1st Floor, 14 Castle Street, Liverpool L2 0NE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Fletcher			
2	Michael Anslow			
3	Benjamin Hatton			
4	David Moore			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

Alexandra Taliadoros

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alexandra Taliadoros	
Full name(s)	Alexandra Taliadoros	
Position (eg Secretary, Chair, etc)	Director	
Date	31/08/2022	

The Arete Foundation - Charity No. 1184657
Annual Accounts 01.01.2021 - 31.12.2021

£

£

Income

Sponsorship and donations		25,180
Fundraising events		38,750
Bank interest		<u>3</u>
		63,933

Expenditure

Fundraising activities	21,631	
Consultancy costs	14,100	
Charitable donations	11,600	
Marketing and website costs	11,280	
Bank charges	180	
	<u>58,791</u>	

Net Profit

5,142

Opening bank balance as at 01.01.2021	0.00
Closing bank balance as at 31.12.2021	5,141.71

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

THE ARETE FOUNDATION

On accounts for the year ended

31 DECEMBER 2021

Charity no (if any)

1184657.

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 24-08-2022.

Name: STEPHEN SMITH

Relevant professional qualification(s) or body (if any):

AFA MIPA.

Address:

PRIME ACCOUNTANCY (MERSEYSIDE) LTD

64 MILL LANE

LIVERPOOL L12 7JB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

S/A .

The Arete Foundation

England & Wales - Charity number 1184657

Accounts



Trustees' Annual Report for the period

From 29/07/2019
Period end date

Period start date To 31/12/2020

Charity name: The Arete Foundation

Charity registration number: 1184657

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation (trustees and executive) used the period 29/07/2019-31/12/2020 to establish compliance and governance policies relating to conflict of interest, due diligence, fraud and risk management – as well as to confirm the grant programme objectives and strategy.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
	Para 1.38	

Policy on grant making		
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation (trustees and executive) used the period 29/07/2019-31/12/2020 to establish compliance and governance policies relating to conflict of interest, due diligence, fraud and risk management – as well as to confirm the grant programme objectives and strategy (including fundraising plans, executive appointments and financial controls implementation). (You'll see our bank account was established in May 2021 and we aim to formally launch the foundation (and its grant programmes) by the end of 2021.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	N/A for this period as no income was received (bank account was established in May 2021).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657
Charity's principal address	First Floor 14 Castle Street Liverpool L2 0NE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Fletcher		Whole Year	
2	David Ian Moore		Whole Year	
3	Vanessa Haworth		Whole Year	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Alexandra Heather Taliadoros

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	ALEXANDRA TALIADOROS	
Full name(s)	ALEXANDRA TALIADOROS	
Position (eg Secretary, Chair, etc)	Foundation Director	
Date	29/07/21	

Charities Act 2011

Statement on accounts for period 29/07/2019- 31/12/2020

The Arete Foundation

CIO

Charity number: 1184657

At a meeting of the members of the above-named CIO, duly convened and held virtually on: 29th June 2021:

It was confirmed there are no financial accounts available attached to this period, as the bank account for the Arete Foundation was established in May 2021.

Signed:  (Trustee)

Dated: 29/6/21