

**Loampit Gospel Hall Trust**

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**REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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Church Growth Trust Limited  
The Barn  
Baines Lane, Seaton, Oakham  
Rutland LE15 9HP

**Loampit Gospel Hall Trust**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**LEGAL & ADMINISTRATIVE DETAILS**

**ADDRESS FOR CORRESPONDENCE**

Church Growth Trust Limited  
The Barn  
Baines Lane, Seaton, Oakham  
Rutland LE15 9HP

**GOVERNING DOCUMENT**

Declaration of Trust dated 23 March 1926 and  
Charity Commission Scheme sealed on 12 June  
1987.

**TRUSTEE**

Church Growth Trust Ltd

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**Loampit Gospel Hall Trust**  
**REPORT OF THE TRUSTEE**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The Trustee has pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The Trust's objects are to hold property to permit the Assembly or such other evangelical Christians to use the premises for the purpose of Christian religious worship. Additional income to be held for the use of the occupying assembly.

**Governance**

The policy and operating decisions of the charity rest with the Trustee who meets regularly at Church Growth Trust's Directors' meetings to monitor the activities of the Trust.

**Review of Activities**

The first and second floor flat has been let for the whole year. Any income is held for use of the Assembly to repair, maintain and improve the property.

Major repair work to the chimneys and parapet wall was completed during the year, with the Trust funds contributing to this work. The occupying assembly contributed £10,000 in addition to £15,000 loan from JW Laing Trust being repaid over 5 years from rent of the flat. In planning the activities the Trustee has applied the guidance given by the Charity Commission on public benefit.

**Trustee's Responsibilities**

Charity law requires the Trustee to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011.

The Trustee also has a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the Trustee on 22 July 2025 and signed on its behalf by Garryl Willis as Company Secretary of Church Growth Trust Ltd

  
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**Loampit Gospel Hall Trust**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted General	Restricted Funds	2024 £	2023 £ Restated
<b>Receipts</b>					
<i>Voluntary receipts</i>					
Grants and gifts received		–	–	–	–
		–	–	–	–
<i>Other receipts</i>					
Investment income received		0	–	–	121
Rent received		14,400	–	14,400	11,600
Building project contribution from Assembly			10,000	10,000	–
Loan funds from JW Laing Trust		15,000	–	15,000	–
<b>Total Receipts</b>		<b>29,400</b>	<b>10,000</b>	<b>39,400</b>	<b>11,721</b>
<b>Payments</b>					
<i>Payments in furtherance of the charity's objectives</i>					
Direct costs	2	51,424	10,000	61,424	1,263
Grants paid	3	–	–	–	–
<b>Total Payments</b>		<b>51,424</b>	<b>10,000</b>	<b>61,424</b>	<b>1,263</b>
<b>Net Receipts/(Payments) before transfers</b>		<b>(22,024)</b>	<b>–</b>	<b>(22,024)</b>	<b>10,458</b>
Transfers between funds		–	–	–	–
<b>Net Movement in Funds</b>		<b>(22,024)</b>	<b>–</b>	<b>(22,024)</b>	<b>10,458</b>
Opening balances 1 October		33,232	–	33,232	22,774
<b>Closing balances 30 September</b>		<b>11,208</b>	<b>–</b>	<b>11,208</b>	<b>33,232</b>

The notes on pages 5 form part of these accounts.

## APPENDIX I

### Loampit Gospel Hall Trust

#### STATEMENT OF ASSETS & LIABILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

##### 1. Fixed Assets

	Value 2024 £
The value of the assets owned are:	
Freehold Building	691,173
Equipment	-
	<u>691,173</u>

The valuation is based on the rebuilding cost for insurance purposes, discounted by 45%.

Property insured for £1,535,940

##### 2. Bank & Cash Balances

	2024 £	2023 £
Held on trust by Church Growth Trust	11,208	33,232
	<u>11,208</u>	<u>33,232</u>

##### 3. Other Assets & Liabilities

<i>Assets</i>		
Other monetary assets	-	-
	<u>-</u>	<u>-</u>
<i>Liabilities</i>		
Laing loan	12,500	-
	<u>12,500</u>	<u>-</u>

The accounts were approved by the trustee and signed on its behalf

by



The notes on page 5 form part of these accounts

## Loampit Gospel Hall Trust

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

#### 2. Direct costs

	General Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Property costs	288	-	288	1,263
Building project	47,706	10,000	57,706	
Light, heat, water & Council Tax	-	-	-	-
Insurance	-	-	-	-
Property management	180	-	180	-
Laing loan capital repayment	2,500		2,500	-
Laing loan interest repayment	750		750	-
	<u>51,424</u>	<u>10,000</u>	<u>61,424</u>	<u>1,263</u>

#### 3. Grants Paid

Individuals	-	-	-	-
Institutions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

#### 4. Employees

The charity has no employees.

No amounts were paid or are payable to the Trustee or to any person connected to it.