



Trelewis Playgroup
Report & Unaudited Financial Statements
31st March 2024

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For the year ended 31st March 2024

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Reference and Administrative Details

For the year ended 31st March 2024

**Charity
Number** 1184651

**Registered
Office** Trelewis Community Centre
Mackintosh Terrace
Trelewis
Treharris
CF46 6DA

Trustees *The Trustees who served during
the year and up to the date of this
report were as follows:*

Kay Fryzer	App. 12.08.24
Rebecca O'Connor	App. 08.04.24
Susan Jenkins	App. 27.11.24
Lynda Coombes	App. 08.04.24
Charlotte-Anne O'Connor	App. 27.11.24
Yvonne Wood	App. 27.11.24

**Independent
Examiner** Cymryd Rhan
Davina Hutchinson ACMA
Balcony Office First Floor
Town Hall
Great Oak Street
Llanidloes
Powys SY18 6BN

Report of the Trustees

For the year ended 31st March 2024

The Trustees present their annual report together with the Financial Statements of the charity for the year ended 31st March 2024.

The Reference and Administrative Details above form part of this report. The Financial Statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Report by Charities (effective from January 2019).

Recruitment, Appointment of Trustees

Trustees must be a member of the CIO, or a nominated representative of a family or an organisation that is a member of the CIO, at the time of their appointment. The charity trustees are appointed at the AGM of the charity to serve. The members of the charity trustees may at any time decide to appoint a new charity trustee.

Induction of Trustees

Newly appointed Trustees are provided with comprehensive induction to Trelewis Playgroup through the provision of training courses and mentoring by established trustees.

Organisational Structure

Trelewis Playgroup is governed by its Trustee Board which is responsible for setting its policies and the strategic direction of the organisation. The Trustees carry the ultimate responsibility for the conduct of Trelewis Playgroup.

Related Parties

The charity co-operates and liaises with a large number of other services, local authorities, local charities and social services

departments on behalf of clients. Where one of the trustees holds the position of trustee of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Aims and Objectives

To enhance and encourage the development and education of children through play and activities and to help support and encourage parents to understand the needs of the children in a high-quality childcare setting.

Achievements

High number of children attending setting . Continuing to offer a safe supportive environment for both children and parents.

After exhausting every avenue open to us, as Trustees we have had to make the difficult decision to close Bedlinog playgroup . In the years it has been open it continued to make significant losses and with continuing rises in costs and low numbers able to attend it did not meet requirements of the charities going concern. Date of closure 20th December 2024.

Approved by the Trustees on 17/01/2025 and signed on their behalf by:



Rebecca OConnor (Jan 17, 2025 20:23 GMT)

Independent Examiner's Report to the Trustees of Trelewis Playgroup

For the year ended 31st March 2024

I report to the Trustees on my examination of the accounts of Trelewis Playgroup (the CIO) for the year ended 31st March 2024.

Respective Responsibilities of Trustees and Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

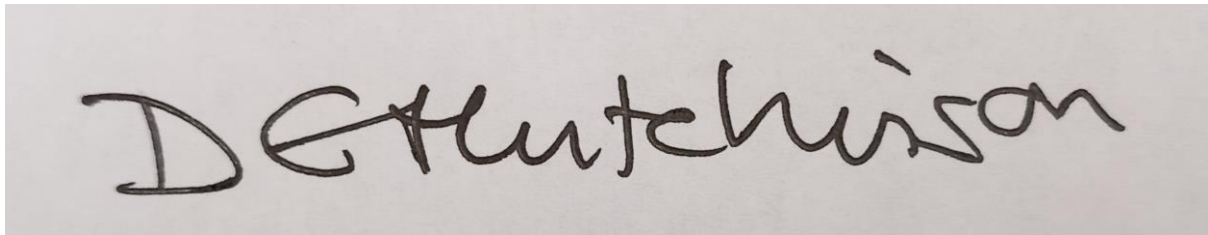
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "a true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A photograph of a handwritten signature in dark ink on a light-colored background. The signature reads 'D Hutchinson' in a cursive, slightly slanted script.

Date: 17/01/2025

Davina Hutchinson ACMA FCIE

For and on behalf of:

Cymryd Rhan

Balcony Office First Floor

Town Hall

Great Oak Street

Llanidloes

Powys SY18 6BN

Statement of Financial Activities

For the year ended 31st March 2024

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from				
Fundraising	-	781	781	-
Donations and grants ²	-	23,177	23,177	4,700
Charitable activities ³	-	104,214	104,214	89,899
Other trading activities ⁴	-	19,041	19,041	41,305
Total income	-	147,213	147,213	135,904
Expenditure on				
Raising funds	-	-	-	-
Charitable activities ⁵	-	167,869	167,869	149,710
Total expenditure	-	167,869	167,869	149,710
Net income/(expenditure)	-	(20,656)	(20,656)	(13,806)
Transfers between funds	-	-	-	-
Net movement in funds⁶	-	(20,656)	(20,656)	(13,806)
Reconciliation of funds				
Total funds brought forward	-	32,969	32,969	46,775
Total funds carried forward	-	12,313	12,313	32,969
	=====	=====	=====	=====

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note to the accounts.

Statement of Assets and Liabilities

For the year ended 31st March 2024

	2024 £	2023 £
Fixed Assets		
Tangible assets ⁹	15,952	21,269
	<hr/>	<hr/>
Current Assets		
Debtors	-	-
Cash at bank and in hand	11,238	14,099
	<hr/>	<hr/>
	11,238	14,099
Liabilities		
Creditors: amounts falling due within 1 year ¹⁰	(14,877)	(2,399)
	<hr/>	<hr/>
Net Current Assets	(3,639)	11,700
	<hr/>	<hr/>
Net Assets ¹¹	12,313	32,969
	=====	=====
Funds ¹²		
Restricted funds	-	-
<i>Unrestricted funds:</i>		
General funds	12,313	32,969
	<hr/>	<hr/>
Total Charity Funds	12,313	32,969
	=====	=====

Approved by the Trustees on 17/01/2025 and signed on their behalf by:



Rebecca OConnor (Jan 17, 2025 20:23 GMT)

Notes to the Financial Statements

For the year ended 31st March 2024

1 Accounting Policies

a Basis of preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trelewis Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from commissions, or fees, is recognised when earned and is deferred when received in advance.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h. Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Fixtures, fittings and equipment – 25% reducing balance

Motor vehicles – 25% reducing balance

2 Income from Donations and Grants

	2024 Total £	2023 Total £
Donations	150	-
<u>Grants</u>		4,700
Merthyr Valley Homes	2,990	-
Merthyr CBC	15,000	-
MCBC Incentive grants	1,000	-
MCBC Wellbeing grants	225	-
Ffos y Fran	1,750	-
Other grants	2,062	-
	<hr/>	<hr/>
Total income from donations and grants	23,177	4,700
	=====	=====

All income from donations and grants was unrestricted in the current and prior year.

3 Income from Charitable Activities

	2024 Total £	2023 Total £
Flying Start	70,269	55,648
30 hour offer	33,945	34,251
	<hr/>	<hr/>
Total income from charitable activities	104,214	89,899
	=====	=====

4. Income from Other Trading Activities

	2024 Total	2023 Total
	£	£
Fees from parents	18,940	35,447
Other	101	5,858
	<hr/>	<hr/>
Total income from other trading activities	19,041	41,305
	=====	=====

5 Total Expenditure on Charitable Activities

	Total	Total
	2024	2023
	£	£
Rent	11,600	4,000
Wages costs	115,443	119,170
Pension	1,356	1,165
Payroll fees	120	240
Annual leave unpaid	6,043	-
Administration	321	310
Licences and subscriptions	-	276
Repairs and renewals	140	4,857
Accountancy	592	756
Sundries	3,318	7,798
Depreciation	5,317	7,090
Insurance	887	1,490
Other interest payable	-	167
Travel	-	1,326
Light and heat	1,915	1,065
Motor vehicle	1,509	-
Grant expenditure	19,143	-
Internet	164	-
	<hr/>	<hr/>
	167,869	149,710
	=====	=====

6 Net Movement in Funds - this is stated after charging:

	2024	2023
	£	£
Depreciation	5,317	7,090
Accountancy fees	592	756
	=====	=====

7 Staff Costs and Numbers – staff costs were as follows:

	2024	2023
	£	£
Salaries and wages inc. annual leave unpaid	115,443	119,170
Annual leave unpaid	6,043	-
Pension costs	1,356	1,165
	=====	=====
	122,842	120,335
	=====	=====

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Setting Managers, the RIs and the Trustees. The total employee benefits of the key management personnel were £37,204.

	2024	2023
Average head count	8	13
	=====	=====

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible Fixed Assets

	Equipment	Motor Vehicle	Total
Charity number 1184651			14

	£	£	£
Cost			
At 1 st April 2023	37,708	3,000	40,708
Additions in year	-	-	-
Disposals in year	-	-	-
	<hr/>	<hr/>	<hr/>
	37,708	3,000	40,708
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 st April 2023	18,595	844	19,439
Charge for year	4,778	539	5,317
On disposals	-	-	-
	<hr/>	<hr/>	<hr/>
	23,373	1,373	24,756
Net Book Value			
At 31st March 2024	14,335	1,617	15,952
	=====	=====	=====
At 31 st March 2023	19,113	2,156	21,269
	=====	=====	=====

10 Creditors: amounts due within 1 year

	2024	2023
	£	£
PAYE	1,352	1,108
Pension	388	1
Annual leave unpaid	6,043	-
Trade creditors	1,894	618
Accruals	400	672
Rent	4,800	-
	<hr/>	<hr/>
	14,877	2,399
	=====	=====

11 Analysis of Net Assets Between Funds

	Restricted Funds	General Funds	Total 2024
Current Year			

	£	£	£
Tangible fixed assets	-	15,952	15,952
Current assets	-	11,238	11,238
Current liabilities	-	(14,877)	(14,877)
	=====	=====	=====
Net assets 31 March 2024	-	12,313	12,313
	=====	=====	=====
	<i>Restricted</i>	<i>General</i>	<i>Total</i>
<i>Prior Year</i>	<i>Funds</i>	<i>Funds</i>	<i>2023</i>
	£	£	£
<i>Tangible fixed assets</i>	-	21,269	21,269
<i>Current assets</i>	-	14,099	14,099
<i>Current liabilities</i>	-	(2,399)	(2,399)
	=====	=====	=====
<i>Net assets 31st March 2023</i>	<i>-</i>	<i>32,969</i>	<i>32,969</i>
	=====	=====	=====

12 Movement in Funds

Current Year	At 1 April 2023	Income	Expenditure	Transfers between funds	At 31 March 2024
	£	£	£	£	£
Restricted Funds					
	-	-	-	-	-
	=====	=====	=====	=====	=====
Total Restricted Funds	-	-	-	-	-
	=====	=====	=====	=====	=====
Unrestricted Funds					
General Funds	32,969	147,213	(167,869)	-	12,313
	=====	=====	=====	=====	=====
Total Unrestricted Funds	32,969	147,213	(167,869)	-	12,313
	=====	=====	=====	=====	=====
Total Funds	32,969	147,213	(167,869)	-	12,313
	=====	=====	=====	=====	=====
Prior Year					
Restricted funds					
Bedlinog resources	4,208	-	(4,208)	-	-

Trelewis Playgroup year ended 31st March 2024

	_____	_____	_____	_____	_____
Total Restricted Funds	4,208	-	(4,208)	-	-
	=====	=====	=====	=====	=====
Unrestricted Funds					
General Funds	42,567	135,904	(145,502)	-	32,969
	_____	_____	_____	_____	_____
Total Unrestricted Funds	42,567	135,904	(145,502)	-	32,969
	_____	_____	_____	_____	_____
Total Funds	46,775	135,904	(149,710)	-	32,969
	=====	=====	=====	=====	=====

13 Related Party Transactions

There were no related party transactions in the current or prior period.