

**Trelewis Playgroup**  
**Financial Statements**  
**For the period ended 31st March 2023**  
**Registered Charity No. 1184651**

**Trelewis Playgroup**  
**Financial Statements**  
**For the period ended 31st March 2023**  
**CONTENTS**

Report of the Trustees	3-8
Independent Examiners Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12-18

**For the period ended 31<sup>st</sup> March 2023**

**Trelewis Playgroup**

**Report of the Trustees**

The Trustees have pleasure in presenting their annual report and the audited financial statements for the period ended 31<sup>st</sup> March 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015, have been adopted in preparing the annual report and financial statements of the charity.

**1. REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name: Trelewis Playgroup

Charity Registration: 1184651

Registered Office: Trelewis Community Centre  
Mackintosh Terrace  
Trelewis  
Treharris  
CF46 6DA

Independent Examiners: Cooper Healey Merthyr Tydfil Limited  
Rabarts Building  
Pant Industrial Estate  
Merthyr Tydfil  
CF48 2SR

**For the period ended 31<sup>st</sup> March 2023**

**Trelewis Playgroup**

**Report of the Trustees**

The following people were trustees of the charity on the date of approval of the report:

**TRUSTEES**

Kelsey Morgan  
Lynsey Morgan  
Jessica Beynon  
Kate Lewis  
Suzanne Davidson  
Wendy Phipps  
Kerry-Anne Lewton

**2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Trelewis Playgroup became a registered charity on 29<sup>th</sup> July 2019. At 31 March 2023 the company had 7 members. Trelewis Playgroup is governed by its Constitution for Childcare Providers 2017.

**Recruitment, Appointment of Trustees**

Trustees must be a member of the CIO, or a nominated representative of a family or an organisation that is a member of the CIO, at the time of their appointment. The charity trustees are appointed at the AGM of the charity to serve for two successive years and shall retire from office with effect from the conclusion of the second AGM following their appointment. The members of the charity trustees may at any time decide to appoint a new charity trustee.

**Induction of Trustees**

Newly appointed Trustees are provided with comprehensive induction to Trelewis Playgroup through the provision of training courses and mentoring by established trustees.

**For the period ended 31<sup>st</sup> March 2023**

**Trelewis Playgroup**

**Report of the Trustees**

### **Organisational Structure**

Trelewis Playgroup is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Trelewis Playgroup and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management.

### **Related Parties**

The charity co-operates and liaises with a number of other services, local authorities, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

## **3. OBJECTIVES AND ACTIVITIES**

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

**For the period ended 31<sup>st</sup> March 2023**

**Trelewis Playgroup**

**Report of the Trustees**

#### **4. ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable Activities**

Families are being referred daily into the services provided by the charity.

##### **Fundraising Activities**

Total income for the period was £135,904 (£130,616 2022). This resulted in a deficit at the period end of £13,806 (£20,075 surplus 2022).

**For the period ended 31<sup>st</sup> March 2023**

**Trelewis Playgroup**

**Report of the Trustees**

## **5. FINANCIAL REVIEW**

### **Financial Position**

Incoming resources in the year were £135,904 (£130,616 2022).

### **Reserves Policy**

Trelewis Playgroup are required to ensure that free monies are available in each financial year to meet reasonable foreseeable contingency. During this financial climate, the charity will take all necessary steps to ensure that the charity provides a best value of service.

### **Funds in Deficit**

No funds were in deficit at the balance sheet date.

### **Investment Policy**

The CIO has the power to invest the monies of the CIO not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

**For the period ended 31<sup>st</sup> March 2023**

**Trelewis Playgroup**

**Report of the Trustees**

**6. FUTURE PLANS**

Trelewis Playgroup is aiming towards a sustainable future. During March 2022, the Charity started fitting out a new establishment in Bedlinog, which will open later in 2022.

**7. TRUSTEES' RESPONSIBILITIES**

Charity Law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Trelewis Playgroup and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:-

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (d) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Trelewis Playgroup and to enable them to ensure that the financial statements comply with the Charities Act, 2011.

The Trustees are responsible for ensuring that the CIO maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities.

..... Trustee

31<sup>st</sup> January 2024



**For the period ended 31<sup>st</sup> March 2023**

**Independent Examiners Report to the Trustees of  
Trelewis Playgroup**

I report on the accounts of Trelewis Playgroup for the period ended 31<sup>st</sup> March 2023 which are set out on pages 9 to 18.

**Respective responsibilities of trustees and examiner.**

The trustees of Trelewis Playgroup are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of The Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out on the statement below.

**Independent Examiners Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cooper Healey Merthyr Tydfil Ltd 31<sup>st</sup> January 2024

**Trelewis Playgroup**  
**Statement of financial activities for the period ended 31/03/23**  
**Incorporating the Income and Expenditure Account**

	Note	Unrestricted funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations - Pre-Charity	2a	-	-	-	-
Income from other trading activities	2b	41,305		41,305	52,026
Income from Charitable Activities	3	94,599	-	94,599	78,590
<b>Total income and endowments</b>		<u>135,904</u>	<u>-</u>	<u>135,904</u>	<u>130,616</u>
Expenditure on					
Expenditure on Charitable activities	5	149,710		149,710	110,541
<b>Total Expenditure</b>	5	<u>149,710</u>	<u>-</u>	<u>149,710</u>	<u>110,541</u>
<b>Net income/(expenditure)</b>		(13,806)	-	(13,806)	20,075
Transfers between funds		4,208	4,208	-	
<b>Net movement in funds for the year</b>		<u>(9,598)</u>	<u>(4,208)</u>	<u>(13,806)</u>	<u>20,075</u>
Balances brought forward 2022	12	42,567	4,208	46,775	26,700
<b>Balances carried forward 2023</b>	12	<u>32,969</u>	<u>-</u>	<u>32,969</u>	<u>46,775</u>

There are no recognised gains or losses in the year, other than those included in the statement of financial activities.

All activities derive from continuing operations.

## Trelewis Playgroup

### Balance Sheet as at 31st March 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023 £	2022 £
<b>Fixed Assets</b>					
Equipment	8	21,269	-	21,269	28,359
<b>Current Assets</b>					
Debtors and prepay	9				
Cash in Hand		0		0	0
Bank Accounts		14,099		14,099	19,718
		14,099		14,099	19,718
Creditors & Accruals	10	2,399	-	2,399	1,302
<b>Net Current Assets</b>		11,700		11,700	18,416
<b>Net assets</b>		32,969		32,969	46,775

Represented by:

#### Funds of the Charity

Unrestricted funds					
Accumulated fund		0		0	0
Designated funds	12	32,969		32,969	42,567
Restricted Funds	13	-			4,208
		32,969		32,969	46,775

The financial statements were approved by the Board on 31<sup>st</sup> January 2024 and signed on their behalf by:-

\_\_\_\_\_ Trustee

## **Trelewis Playgroup**

### **Notes to the financial statements for the period ended 31st March 2023**

#### **1. Accounting policies**

##### **a) Accounting basis**

The financial statements have been prepared under the historical cost convention and are in accordance with the applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015. The adoption of the revised SORP has resulted in reclassification of some items and the comparatives have been amended accordingly without any effect on net incoming resources.

##### **b) Incoming resources**

###### **i) Grants receivable**

Grants made to finance the activities of the charity are credited to the income and expenditure account in the period to which they relate.

###### **ii) Bank interest**

Bank interest is included in the income and expenditure account on receipt.

###### **iii) Other income**

Sales of services are included in the income and expenditure account in the period to which they relate. Other income, including donations, gifts and covenants are included as they were received.

###### **iv) Gifts and Intangible income**

In addition to the above, the charity also receives help and support in the form of voluntary assistance in advising the public. This help and support is not included in the financial statements. However, its value to the Charity has been estimated and disclosed in the Directors' report.

###### **v) Deferred income**

Grants received in advance of the period in which the funder requires the expenditure to be applied will be reflected in deferred income within the balance sheet.

## **Trelewis Playgroup**

### **Notes to the financial statements for the period ended 31st March 2023**

#### **1. Accounting policies (continued)**

##### **c) Resources expended**

All expenditure is accounted for on an accruals basis. All expenditure directly related to the provision of advice services is included within charitable expenditure. Other costs incurred have been allocated between fundraising and publicity and management and administration as appropriate. Where such costs relate to more than one functional cost category they have been split on an estimate of time or floor space basis, as appropriate.

##### **d) Fixed assets and depreciation**

Fixed assets are included at cost.

Depreciation is charged on the following basis on the costs of the assets over their estimated useful lives as follows:-

Fixtures, fittings and equipment	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

The depreciation policy has been reviewed in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015 and no change has been made from the previous year.

##### **e) Restricted funds**

Income received for the restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

##### **f) Designated funds**

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the Trustees' discretion.

##### **g) Cash Flow**

The charity has taken advantage of the exemptions in FRS 102 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## Trelewis Playgroup

### Notes to the financial statements for the period ended 31st March 2023

#### 2 Income and endowments

	Unrestricted £	Restricted £	2023 Total £	2022 £
<b>a Donations &amp; Fees</b>				
Donations - Pre Charity	-		-	-
	-		-	-
	-		-	-
	-	-	-	-
<b>b Income from other trading activities</b>				
Fees From Parents	35,447	-	35,447	34,032
Enhanced Support	-	-	-	10,002
Family Sessions	-	-	-	2,453
Other	5,858	-	5,858	5,539
	41,305	-	41,305	52,026
<b>c Income from investments</b>				
Bank Interest received	-	-	-	-

#### 3 Income from Charitable Activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
FS 40% Fees	25,870		25,870	19,111
FS Top Up Fees	29,778		29,778	25,874
30 Hr Offer RCT & CCBC	34,251		34,251	6,419
20 Hr Offer RCT	-		-	117
Grants received	4,700		4,700	27,069
	94,599	-	94,599	78,590

#### 4 Other Income

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Gift Aid	0		0	0
	-	-	-	-

## Trelewis Playgroup

### Notes to the financial statements for the period ended 31st March 2023

#### 5 Total expenditure on

	Direct Charitable activities £	Grants to third parties £	Support Activities £	2023 Total £	2022 Total £
Rent	4,000		-	4,000	3,200
Wage Costs	119,170			119,170	94,024
Pension Contributions	1,165			1,165	662
Payroll Fees	240			240	340
Admin	310			310	1,306
Licences & Subscriptions	276			276	1,050
Repairs & Renewals	4,857			4,857	1,941
Accountancy	756			756	618
Sundries	7,798			7,798	1,209
Depreciation	7,090			7,090	4,430
Insurance	1,490			1,490	619
Other Interest Payable	167			167	-
Bedlinog Resources	-			-	-
Travel	1,326			1,326	1,142
Light & Heat	1,065			1,065	-
	-			-	-
	-			-	-
Total	149,710	-	-	149,710	110,541
Costs of generating funds					
Governance costs		-	-	-	
Resources Expended	149,710	-	-	149,710	110,541

## Trelewis Playgroup

### Notes to the financial statements for the period ended 31st March 2023

#### 6 Net income/(expenditure)

	2023 £	2022 £
This is stated after charging:		
Depreciation	7,090	4,430
Amortisation	-	-
Auditors' remuneration		
Audit services	-	-
Consultancy work		
	<u>          </u>	<u>          </u>

#### 7 Information regarding Employees

	2023 £	2022 £
Wages and salaries	119,170	94,024
Pension costs	1,165	662
	<u>120335</u>	<u>94686</u>

The average number of employees, analysed by function was:

	2023	2022
Charitable purposes	13	10
Fundraising & publicity		
Management and administration of charity		
	<u>          </u>	<u>          </u>

No employee received remuneration of more than £50,000.



## Trelewis Playgroup

### Notes to the financial statements for the period ended 31st March 2023

#### 8 Fixed assets

	Equipment	Motor	Total £
Cost BF	37,708	3,000	40,708
Additions	0	0	0
Disposals			0
At 31/03/21	<u>37,708</u>	<u>3,000</u>	<u>40,708</u>
Depreciation BF	12224	125	12,349
Charge for the year	6371	719	7,090
Disposals			0
At 31/03/23	<u>18,595</u>	<u>844</u>	<u>19,439</u>
NBV 2023	<u>19,113</u>	<u>2,156</u>	<u>21,269</u>
NBV 2022	<u>25,484</u>	<u>2,875</u>	<u>28,359</u>

#### 9 Debtors

	2023 £
Trade debtors	
Bank	14,099
	<u>14,099</u>

#### 10 Creditors - amounts falling due within one year

	2023 £
Wages	-
PAYE	1,108
Pension	1
Trade Creditors	618
Accruals	672
	<u>2,399</u>

# Trelewis Playgroup

## Notes to the financial statements for the period ended 31st March 2023

<b>11 Analysis of net assets between funds</b>					
	General Funds	Designated Funds	Restricted Funds	Transfer of Funds	Total Funds
	£	£	£		
Tangible Fixed Assets	21,269		-		21,269
Current Assets	14,099		4,208	(4,208)	14,099
Current Liabilities	(2,399)		-		(2,399)
Net Assets	32,969	-	4,208	(4,208)	32,969
<b>12 Movement in funds</b>					
	At 31 March 2022	Incoming Resources	Outgoing Resources		At 31 March 2023
	£	£	£		£
Restricted Funds					-
FS		-	-		-
RCT		-	-		-
Bedlinog Resources	4,208	-	4,208		-
	-				-
Total Restricted Funds	4,208	-	4,208		-
Unrestricted Funds					-
Designated fund	-				-
General funds	42,567	135,904	145,502		32,969
Total unrestricted funds	42,567	135,904	145,502		32,969
Total funds	46,775	135,904	149,710		32,969