

Trelewis Playgroup
Financial Statements
For the period ended 31st March 2021
Registered Charity No. 1184651

Trelewis Playgroup
Financial Statements
For the period ended 31st March 2021
CONTENTS

Report of the Trustees	3-8
Independent Examiners Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12-18

For the period ended 31st March 2021

Trelewis Playgroup

Report of the Trustees

The Trustees have pleasure in presenting their annual report and the audited financial statements for the period ended 31st March 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015, have been adopted in preparing the annual report and financial statements of the charity.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Trelewis Playgroup

Charity Registration: 1184651

Registered Office: Trelewis Community Centre
Mackintosh Terrace
Trelewis
Treharris
CF46 6DA

Independent Examiners: Cooper Healey Merthyr Tydfil Limited
Rabarts Building
Pant Industrial Estate
Merthyr Tydfil
CF48 2SR

For the period ended 31st March 2021

Trelewis Playgroup

Report of the Trustees

The following people were trustees of the charity on the date of approval of the report:

TRUSTEES

Jenna Martin
Ryan Herbert
Kelsey Morgan
Lynsey Morgan
Jessica Beynon
Kate Lewis
Suzanne Davidson
Wendy Phipps
Susan Morgan

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trelewis Playgroup became a registered charity on 29th July 2019. At 31 March 2021 the company had 9 members. Trelewis Playgroup is governed by its Constitution for Childcare Providers 2017.

Recruitment, Appointment of Trustees

Trustees must be a member of the CIO, or a nominated representative of a family or an organisation that is a member of the CIO, at the time of their appointment. The charity trustees are appointed at the AGM of the charity to serve for two successive years and shall retire from office with effect from the conclusion of the second AGM following their appointment. The members of the charity trustees may at any time decide to appoint a new charity trustee.

Induction of Trustees

Newly appointed Trustees are provided with comprehensive induction to Trelewis Playgroup through the provision of training courses and mentoring by established trustees.

For the period ended 31st March 2021

Trelewis Playgroup

Report of the Trustees

Organisational Structure

Trelewis Playgroup is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Trelewis Playgroup and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management.

Related Parties

The charity co-operates and liaises with a number of other services, local authorities, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

3. OBJECTIVES AND ACTIVITIES

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

For the period ended 31st March 2021

Trelewis Playgroup

Report of the Trustees

4. ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Families are being referred daily into the services provided by the charity.

Fundraising Activities

Total income for the period was £59,879 (£80,654 2020). This resulted in a deficit at the period end of £9677 (£36,377 surplus 2020).

For the period ended 31st March 2021

Trelewis Playgroup

Report of the Trustees

5. FINANCIAL REVIEW

Financial Position

Incoming resources in the year were £59,879 (£80,654 2020).

Reserves Policy

Trelewis Playgroup are required to ensure that free monies are available in each financial year to meet reasonable foreseeable contingency. During this financial climate, the charity will take all necessary steps to ensure that the charity provides a best value of service.

Funds in Deficit

No funds were in deficit at the balance sheet date.

Investment Policy

The CIO has the power to invest the monies of the CIO not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

For the period ended 31st March 2021

Trelewis Playgroup

Report of the Trustees

6. FUTURE PLANS

Trelewis Playgroup is aiming towards a sustainable future.

7. TRUSTEES' RESPONSIBILITIES

Charity Law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Trelewis Playgroup and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:-

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (d) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Trelewis Playgroup and to enable them to ensure that the financial statements comply with the Charities Act, 2011.

The Trustees are responsible for ensuring that the CIO maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities.

..... Trustee 27th January 2022

For the period ended 31st March 2021

**Independent Examiners Report to the Trustees of
Trelewis Playgroup**

I report on the accounts of Trelewis Playgroup for the period ended 31st March 2021 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner.

The trustees of Trelewis Playgroup are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of The Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out on the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cooper Healey Merthyr Tydfil Ltd 27th January 2022

Trelewis Playgroup
Statement of financial activities for the period ended 31/03/21
Incorporating the Income and Expenditure Account

	Note	Unrestricted funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Income					
Donations - Pre-Charity	2a	-		-	44,129
Income from other trading activities	2b	7,621		7,621	11,513
Income from Charitable Activities	3	52,258		52,258	25,012
Total income and endowments		<u>59,879</u>	<u>-</u>	<u>59,879</u>	<u>80,654</u>
Expenditure on					
Expenditure on Charitable activities	5	69,556		69,556	44,277
Total Expenditure	5	<u>69,556</u>	<u>-</u>	<u>69,556</u>	<u>44,277</u>
Net income/(expenditure)		(9,677)	-	(9,677)	36,377
Transfers between funds			-	-	
Net movement in funds for the year		<u>(9,677)</u>	<u>-</u>	<u>(9,677)</u>	<u>36,377</u>
Balances brought forward 2020	12	36,377	-	36,377	-
Balances carried forward 2021	12	<u>26,700</u>	<u>-</u>	<u>26,700</u>	<u>36,377</u>

There are no recognised gains or losses in the year, other than those included in the statement of financial activities.

All activities derive from continuing operations.

Trelewis Playgroup

Balance Sheet as at 31st March 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021 £	2020 £
Fixed Assets					
Equipment	8	15,952	-	15,952	18,018
Current Assets					
Debtors and prepay	9				
Cash in Hand		0		0	0
Bank Accounts		13,087		13,087	24,604
		13,087	-	13,087	24,604
Creditors & Accruals	10	2,339	-	2,339	6,245
Net Current Assets		10,748	-	10,748	18,359
Net assets		26,700	-	26,700	36,377

Represented by:

Funds of the Charity

Unrestricted funds					
Accumulated fund		0		0	0
Designated funds	12	26,700		26,700	36,377
Restricted Funds	13	-		-	
		26,700	-	26,700	36,377

The financial statements were approved by the Board on 27th January 2022 and signed on their behalf by:-

Trustee

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

1. Accounting policies

a) Accounting basis

The financial statements have been prepared under the historical cost convention and are in accordance with the applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015. The adoption of the revised SORP has resulted in reclassification of some items and the comparatives have been amended accordingly without any effect on net incoming resources.

b) Incoming resources

i) Grants receivable

Grants made to finance the activities of the charity are credited to the income and expenditure account in the period to which they relate.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

iii) Other income

Sales of services are included in the income and expenditure account in the period to which they relate. Other income, including donations, gifts and covenants are included as they were received.

iv) Gifts and Intangible income

In addition to the above, the charity also receives help and support in the form of voluntary assistance in advising the public. This help and support is not included in the financial statements. However, its value to the Charity has been estimated and disclosed in the Directors' report.

v) Deferred income

Grants received in advance of the period in which the funder requires the expenditure to be applied will be reflected in deferred income within the balance sheet.

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

1. Accounting policies (continued)

c) Resources expended

All expenditure is accounted for on an accruals basis. All expenditure directly related to the provision of advice services is included within charitable expenditure. Other costs incurred have been allocated between fundraising and publicity and management and administration as appropriate. Where such costs relate to more than one functional cost category they have been split on an estimate of time or floor space basis, as appropriate.

d) Fixed assets and depreciation

Fixed assets are included at cost.

Depreciation is charged on the following basis on the costs of the assets over their estimated useful lives as follows:-

Fixtures, fittings and equipment	-	25% Reducing Balance
----------------------------------	---	----------------------

The depreciation policy has been reviewed in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015 and no change has been made from the previous year.

e) Restricted funds

Income received for the restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

f) Designated funds

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the Trustees' discretion.

g) Cash Flow

The charity has taken advantage of the exemptions in FRS 102 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

2 Income and endowments

	Unrestricted £	Restricted £	2021 Total £	2020 £
a Donations & Fees				
Donations - Pre Charity	-	-	-	44,129
	-	-	-	-
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,129</u>
b Income from other trading activities				
Fees From Parents	7,471	-	7,471	8,117
Cash Fees Deposit	-	-	-	1,219
Family Sessions	-	-	-	710
Other	150	-	150	1,467
	<u>7,621</u>	<u>-</u>	<u>7,621</u>	<u>11,513</u>
c Income from investments				
Bank Interest received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
FS 40% Fees	18,610		18,610	13,601
FS Top Up Fees	16,742		16,742	8,182
30 Hr Offer RCT	5,164		5,164	3,229
20 Hr Offer RCT	-		-	-
Grants received	<u>11,742</u>	<u>-</u>	<u>11,742</u>	<u>-</u>
	<u>52,258</u>	<u>-</u>	<u>52,258</u>	<u>25,012</u>

4 Other Income

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Gift Aid	0	-	0	0
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

5 Total expenditure on

	Direct Charitable activities £	Grants to third parties £	Support Activities £	2021 Total £	2020 Total £
Rent	800		-	800	3,600
Wage Costs	57,456			57,456	34,035
Pension Contributions	455			455	273
Payroll Fees	140			140	180
Admin	1,777			1,777	600
Licences & Subscriptions	193			193	171
Repairs & Renewals	2,051			2,051	930
Accountancy	600			600	600
Sundries	650			650	526
Depreciation	4,557			4,557	3,362
Insurance	869			869	-
Other Interest Payable	8			8	-
	-			-	-
	-			-	-
	-			-	-
	-			-	-
	-			-	-
Total	<u>69,556</u>	<u>-</u>	<u>-</u>	<u>69,556</u>	<u>44,277</u>
Costs of generating funds					
Governance costs		-	-	-	
Resources Expended	<u>69,556</u>	<u>-</u>	<u>-</u>	<u>69,556</u>	<u>44,277</u>

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

6 Net income/(expenditure)

	2021	2020
	£	£
This is stated after charging:		
Depreciation	4,557	3,362
Amortisation	-	-
Auditors' remuneration		
Audit services	-	-
Consultancy work		
	<u> </u>	<u> </u>

7 Information regarding Employees

	2021	2020
	£	£
Wages and salaries	57,456	34,035
Pension costs	455	273
	<u>57911</u>	<u>34308</u>

The average number of employees, analysed by function was:

	2021	2020
Charitable purposes	10	10
Fundraising & publicity		
Management and administration of charity		
	<u> </u>	<u> </u>

No employee received remuneration of more than £50,000.

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

8 Fixed assets

	Equipment	Total £
Cost	21,380	21,380
Additions	2,491	2,491
Disposals		0
At 31/03/21	<u>23,871</u>	<u>23,871</u>
Depreciation	3362	3,362
Charge for the year	4557	4,557
Disposals		0
At 31/03/21	<u>7,919</u>	<u>7,919</u>
NBV 2021	<u>15,952</u>	<u>15,952</u>
NBV 2020	<u>18,018</u>	<u>18,018</u>

9 Debtors

	2021 £
Trade debtors	
Bank	13,087
	<u>13,087</u>

10 Creditors - amounts falling due within one year

	2021 £
Wages	8
PAYE	803
Pension	148
Accruals	<u>1,380</u>
	<u>2,339</u>

Trelewis Playgroup

Notes to the financial statements for the period ended 31st March 2021

11 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Transfer of Funds	Total Funds
Tangible Fixed Assets	15,952		-		15,952
Current Assets	13,087				13,087
Current Liabilities	(2,339)		-		(2,339)
Net Assets	<u>26,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,700</u>

12 Movement in funds

	At 31 March 2020 £	Incoming Resources £	Outgoing Resources £	At 31 March 2021 £
Restricted Funds				-
FS		35,352	35,352	-
RCT		5,164	5,164	-
	-			-
Total Restricted Funds	<u>-</u>	<u>40,516</u>	<u>40,516</u>	<u>-</u>
Unrestricted Funds				-
Designated fund	-			-
General funds	36,377	19,363	29,040	26,700
Total unrestricted funds	<u>36,377</u>	<u>19,363</u>	<u>29,040</u>	<u>26,700</u>
Total funds	<u>36,377</u>	<u>59,879</u>	<u>69,556</u>	<u>26,700</u>