

Royal Air Force Sport Aircraft (RAFSA)

Charity number: 1184646

Trustees Report and Financial Statements for the year ended 31 December 2020

Royal Air Force Sport Aircraft (RAFSA)

Trustees report for the period from 1 January 2020 to 31 December 2020

Administration

Charity number: 1184646

Principle address:

RAF Sport Aircraft (RAFSA)
C/O RAF Waddington Flying School & Club
RAF WADDINGTON
LINCOLN
LN5 9NB

Trustees:

Air Commodore Alistair James Seymour
Wing Commander Gary Paul Coleman
Squadron Leader Christopher Martin Hives
Flight Lieutenant Neil Colin Whitehead

Structure, Governance and Management

The Royal Air Force Sport Aircraft (RAFSA) Charity was first registered on 29 July 2019 and is constituted as a Charitable Incorporated Organisation. However, the Charity did not begin operating until 1 January 2020, having taken over the assets and activities of the Royal Air Force Flying Clubs Association (RAFFCA) which ceased operation on 31 December 2019.

Objectives and activities

The charitable object of RAFSA is to promote efficiency by fostering 'Esprit de Corps', raising morale, developing/enhancing mental resilience and encouraging airmanship, air-mindedness and aviation safety awareness to all members of the Royal Air Force through the provision of sport aircraft flying and training.

Financial Review

The charity's activities were severely curtailed by the COVID-19 pandemic restrictions in force during the year. As a result, the charity reported a deficit of £12,520 for the year. This was funded by the transfer in of funds from RAFFCA on 1 January 2020 of £19,843. The charity was able to carry forward reserves of £7,323 into 2021.

It is not anticipated that the activities of the charity will recover to pre-pandemic levels until later in 2021

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Trustee

Trustee

Date:

Royal Air Force Sport Aircraft (RAFSA)

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Receipts and Payments Account for year ended 31 December 2020

	2020 £ All unrestricted funds
Receipts	
Subscriptions	-
RAF Central Fund - Sports Lottery	6,720
RAF Charitable Trust - JRPSS (re 2019 exps)	2,068
Other grants Northrop Grumman	2,000
Equipment sale	400
Waddington Flying Club	1,008
Total receipts	12,196
Payments	
Equipment Flying equipment	4,347
Non-flying equipment	851
Phillip Sassoon	783
Maintenance expenses	1,110
Vehicle hire	200
	7,292
G-NIAC expenditure	3,309
G-PULR expenditure (Spirit of Aire)	6,871
JRPSS expenses	663
Website and publicity costs	1,897
Medals, trophies etc	345
Insurance	143
Admin costs	485
Travel and subsistence expenses	1,886
Legal fees	624
Examiner fee	360
Bookkeeping	440
Subscriptions	400
Total payments	24,716
Deficit of Receipts over Payments	(12,520)

Statement of Assets and Liabilities

	£
Balance at Bank at 1 January 2020	-
Transferred from RAFFCA	19,843
(Deficit)/Surplus for year	(12,520)
Balance at Bank at 31 December 2020	<u>7,323</u>

Approved by the trustees and signed on:

Trustee:

Trustee:

Royal Air Force Sport Aircraft (RAFSA)

Notes to the Accounts

These notes form part of the financial statements.

1. The organisation took over the assets of RAFFCA on 1 January 2020. This included the bank balance of £19,843.23.
2. Due to the national restrictions imposed by the COVID-19 pandemic, the charity has been restricted in its activities during the year.
3. During the year RAFSA committed expenditure of £6,871 to the 'Spirit of Ayre' Pitts S2E aircraft project. It is intended that RAFSA will be the prime beneficiary of this aircraft in the future.
4. Expenditure was also committed on the TL-2000UK Sting Carbon aircraft (G-NIAC). It is intended that this aircraft will be donated to and registered in the name of RAFSA.

Royal Air Force Sport Aircraft (RAFSA)

Independent Examiner's Report to the trustees

This report is on the financial statements of Royal Air Force Sport Aircraft (RAFSA) for the year ended 31 December 2020, which are set out on pages 2 to 3, and refers to my examination carried out in accordance with Section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Charity and the Examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011, and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's statement

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A D Mumby FCA

Chartered Accountant (ICAEW)
Wellingore Hall
Wellingore
Lincoln
LN5 0HX