

Charity number: 1184634

The Medway Mission to Mariners

**Trustees' report and financial statements
For the year ended 5 April 2022**

The Medway Mission to Mariners

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The Medway Mission to Mariners

Trustees report

For the year ended 5 April 2022

The Trustees present their annual report together with the financial statements of The Medway Mission to Mariners (the "Charity") for the year ended 5 April 2022. The Charitable Incorporated Organisation was constituted on 29th July 2019 but did not commence to operate until 6th April 2020 when the assets and liabilities of the Medway Mission to Seafarers Trust were transferred to it.

Objectives and activities

a. Policies and objectives

The objects of the Charity are the relief of those men, women and their families in need who:

- Work or have worked on the sea; or
- Active or retired members of the armed forces

In the United Kingdom but with priority given to those in need in the unitary authority of Medway by the provision of grants to individuals and other charitable organisations to promote spiritual, moral and physical wellbeing.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

b. Grant making policies

The Charity issues grants in accordance with its objects. Grants this year have contributed towards the additional costs for personal protective equipment and other costs at Pembroke House, Gillingham, and at Sir John Hawkins Hospital, Chatham, and to The Mission to Seafarers to be spent in the local area.

Achievements and performance

a. Review of activities

The results for the year are set out on page 6 and show that the gross income for the year was £26,362, an increase of 20.2% on the previous year. Grants made in the year were £31,860, a reduction of 7.7%. After governance costs, the deficit on unrestricted funds amounted to £7,477, leaving a balance on unrestricted fund of £10,176.

b. Investment policy and performance

The constitution allows for the trustees to invest in any of the securities authorised by law for the investment of trust funds. All investments are to be registered in the name of the Nominee Trustee.

The stockbrokers appointed are Charles Stanley & Company Limited, 25 Luke Street, London EC2A 4AR.

The Medway Mission to Mariners

Trustees report (continued)

For the year ended 5 April 2022

Achievements and performance (continued)

c. Bankers

The Charity's bankers are National Westminster Bank PLC, 148 High Street, Chatham, Kent ME4 4DU.

d. Independent examiner

The independent examiner is Susan Robinson of Kreston Reeves LLP, Chartered Accountants, Montague Place, Quayside, Chatham Maritime, Chatham, Kent, ME4 4QU.

Financial review

a. Reserves policy

No specific reserves are kept by the Charity. At 5 April 2022 the endowment funds amounted to £894,416 (2021: £854,224) and the unrestricted funds totalled £10,176 (2021: £17,653).

Structure, governance and management

a. Constitution

The Charity was founded on 29th July 2019 as a Charitable Incorporated Organisation by way of a deed of constitution, and took over the activities of the Medway Mission to Seamen Trust with effect from 6th April 2020.

Charles Stanley and Company Limited of 25 Luke Street, London EC2A 4AR have been appointed as Nominee Trustee.

The Charity is registered with the Charity Commission, number 1184634, and the registered office of the Charity is Woodside, Hookwood Park, Limpsfield, Surrey, RH8 0DU.

The Medway Mission to Mariners

Trustees report (continued)

For the year ended 5 April 2022

Structure, governance and management (continued)

b. Method of appointment or election of Trustees

The charity trustees of the Trust were:

D A Laphorn (Chairman)
S D Roper (Hon. Treasurer & Secretary)
Revd. J A Randall
Tarnia Harrison (resigned 18 November 2021)
John Baker
Lt Commander Stephen Small
Ian Spreadborough
Revd. P Alexander
Revd. Nigel Bourne
Carmen Cartmell (appointed 18 November 2021)

The trustee are appointed for a period of one to three years and retire by rotation and then appointed for a term of three years. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the organisation.

c. Organisational structure

The Trustees meet twice a year and all decisions are made or ratified at these meetings.

d. Risk management

The Trustees have assessed the risks to which the Charity is exposed and systems have been put in place to mitigate these risks.

The Medway Mission to Mariners

Trustees report (continued)

For the year ended 5 April 2022

Trustees' responsibilities

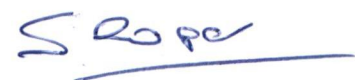
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

Law applicable to charities in England/Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation..

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 24th November 2022 and signed on their behalf by:



Trustee



Trustee

The Medway Mission to Mariners

Independent examiner's report For the year ended 5 April 2022

Independent examiner's report to the Trustees of Medway Mission to Mariners Trust (the 'Charity')

I report to the Charity Trustees on my examination of the accounts of The Medway Mission to Seamen Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants
Chatham Maritime

8 December 2022

The Medway Mission to Mariners

Statement of financial activities For the year ended 5 April 2022

| | Note | Endowment Funds £ | Unrestricted Funds £ | 2022 Total £ | 2021 Total £ |
|--|------|-------------------------|----------------------------|--------------------|--------------------|
| Income and endowments | | | | | |
| Investments | 2 | - | 26,362 | 26,362 | 21,930 |
| Expenditure | | | | | |
| Cost of grant making | | | | | |
| - Royal Naval Benevolent Trust for Pembroke House, Gillingham | | - | (14,860) | (14,860) | (21,000) |
| - Hospital of Sir John Hawkins | | - | (12,000) | (12,000) | (8,500) |
| - Mission to Seafarers | | - | (5,000) | (5,000) | (5,000) |
| | | | (31,860) | (31,860) | (34,500) |
| Charitable activities | | | | | |
| - Trustees expenses | | - | (500) | (500) | (500) |
| - Bank charges | | - | - | - | - |
| - Independent examiner's fee | | - | (1,479) | (1,479) | (1,400) |
| Cost of raising funds | | | | | |
| - Investment management costs | | (7,245) | - | (7,245) | (6,950) |
| Total expenditure | | (7,245) | (33,839) | (41,084) | (43,350) |
| Net income/(expenditure) before gains and losses on investments | | (7,245) | (7,477) | (14,722) | (21,420) |
| Net gains and losses on investments | | 47,437 | - | 47,437 | 165,475 |
| Net movements in funds | | 40,192 | (7,477) | 32,715 | 144,055 |
| Total funds brought forward | | 854,224 | 17,653 | 871,877 | - |
| Total funds transferred from Medway Mission to Seamen Trust | | - | - | - | 727,822 |
| Total funds carried forward | | 894,416 | 10,176 | 904,592 | 871,877 |

The Medway Mission to Mariners

Balance sheet

For the year ended 5 April 2022

| | Note | 2022 Total £ | 2021 Total £ |
|--------------------------------|------|--------------------|--------------------|
| Fixed assets | | | |
| Investments | 3 | 860,423 | 838,662 |
| Current assets | | | |
| Cash at bank | 4 | 47,519 | 36,448 |
| Current liabilities | | | |
| Creditors | 5 | <u>(3,350)</u> | <u>(3,233)</u> |
| Net current assets | | 44,169 | 33,215 |
| Total assets | | <u>904,592</u> | <u>871,877</u> |
| Represented by | | | |
| Endowment funds | | | |
| Capital fund | 7 | 894,416 | 854,224 |
| Unrestricted funds | | | |
| Income and expenditure account | 8 | <u>10,176</u> | <u>17,653</u> |
| | | <u>904,592</u> | <u>871,877</u> |

Approved by the Board of Trustees on 24th November 2022 and signed on its behalf by



Trustee



Trustee

The Medway Mission to Mariners

Notes to the financial statements For the year ended 5 April 2022

1) General information

The Medway Mission to Mariners is a charitable incorporated organisation, incorporated in England and Wales with Charity number 1184634. The registered office is Woodside, Hookwood Park, Limpsfield, Surrey, RH8 0DU.

2) Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The Medway Mission to Mariners constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Medway Mission to Mariners

Notes to the financial statements For the year ended 5 April 2022

2) Accounting policies (continued)

Funds Structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds comprise expendable endowments, whereby there is no requirement to spend the capital unless, or until, the charity trustees decide to do so. The funds are invested to produce unrestricted income which can be spent in accordance with the charitable objectives.

Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

The Medway Mission to Mariners
Notes to the financial statements
For the year ended 5 April 2022

2) Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3) Investment Income

| | 2022 | 2021 |
|-----------|---------------|---------------|
| | £ | £ |
| Dividends | <u>26,362</u> | <u>21,930</u> |

4) Investment Summary

| | 2022 | 2021 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Market value 6 April 2021 | 838,662 | 660,885 |
| Acquisitions | 82,603 | 94,227 |
| Disposals at opening market value | (100,902) | (67,748) |
| Net gains on revaluation | <u>40,060</u> | <u>151,298</u> |
| Market value 5 April 2022 | <u>860,423</u> | <u>838,662</u> |
| Historical cost 5 April 2022 | <u>617,519</u> | <u>630,025</u> |

The Medway Mission to Mariners

Notes to the financial statements

For the year ended 5 April 2022

5) Cash at Bank

| | 2022 | 2021 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Current account | 9,819 | 17,221 |
| Charles Stanley deposit | <u>37,700</u> | <u>19,227</u> |
| | <u>47,519</u> | <u>36,448</u> |

6) Creditors

| | 2022 | 2021 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | <u>3,350</u> | <u>3,233</u> |

7) Endowment Funds

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Capital Fund | | |
| Balance brought forward 6 April 2021 | 854,224 | - |
| Transfer from Medway Mission to Seamen Trust | - | 695,699 |
| Gains on sales of investments | 7,376 | 14,177 |
| Revaluation of investments | 40,060 | 151,298 |
| Brokers fees | (7,244) | (6,781) |
| Exchange loss on sale/acquisition of investments | <u>-</u> | <u>(169)</u> |
| Balance carried forward 5 April 2022 | <u>894,416</u> | <u>854,224</u> |

8) Unrestricted Funds

| | 2022 | 2021 |
|--|----------------|-----------------|
| | £ | £ |
| Income and expenditure account | | |
| Balance brought forward 6 April 2021 | 17,653 | - |
| Transfer from Medway Mission to Seamen Trust | - | 32,123 |
| Deficit for the year | <u>(7,477)</u> | <u>(14,470)</u> |
| Balance carried forward 5 April 2022 | <u>10,176</u> | <u>17,653</u> |

The Medway Mission to Mariners
Notes to the financial statements
For the year ended 5 April 2022

9) Analysis of net assets between funds

| | Endowment Funds £ | Unrestricted Funds £ | Total £ |
|---|----------------------------------|-------------------------------------|-----------------------|
| Fund Balances at 5 April 2022 are represented by | | | |
| Investments | 860,423 | - | 860,423 |
| Current assets | 35,743 | 11,776 | 47,519 |
| Current liabilities | <u>(1,750)</u> | <u>(1,600)</u> | <u>(3,350)</u> |
| Total net assets | <u>894,416</u> | <u>10,176</u> | <u>904,592</u> |
| Unrealised gains included above | | | |
| On investments | <u>242,904</u> | <u>-</u> | <u>242,904</u> |
| Total unrealised gains at 5 April 2022 | <u><u>242,904</u></u> | <u><u>-</u></u> | <u><u>242,904</u></u> |
| Reconciliation of movements in unrealised gains on investments | | | |
| Unrealised gains at 6 April 2021 | 208,637 | - | 208,637 |
| In respect of disposals | (5,793) | - | (5,793) |
| Gains on revaluations in the year | <u>40,060</u> | <u>-</u> | <u>40,060</u> |
| Unrealised gains at 5 April 2022 | <u><u>242,904</u></u> | <u><u>-</u></u> | <u><u>242,904</u></u> |

10) Trustees' remuneration and expenses

During the year, no Trustees received any remuneration (2021 £Nil).
During the year, no Trustees received any benefits in kind (2021 £Nil).
During the year, 1 Trustee received re-imbursement of expenses amounting to £500 (2021 £500).

11) Related party transactions

During the year Rev J Randall, a Trustee of the charity, was paid £60 (2021: £Nil) for services provided to The Royal Benevolent Trust.

The Charity has not entered into any other significant related party transactions during the year (2021 £Nil) and there are no balances outstanding with any related parties at the Balance sheet date (2021 £Nil).

THE MEDWAY MISSION TO SEAMEN TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

2) INVESTMENT SUMMARY

| | Market value 2021 £ | Acquisitions £ | Disposals £ | Profit/(loss) £ | Change in Valuation £ | Market value 2022 £ | Book value 2022 £ | Income 2022 £ | Book value 2021 £ | Income 2021 £ |
|---|---------------------------|-------------------|----------------|--------------------|-----------------------------|---------------------------|-------------------------|---------------------|-------------------------|---------------------|
| Accenture PLC | | | | | | | | | | |
| 115 US\$0.000025 A shares | 23,273 | | 11,238.55 | 3,143.54 | 4,422 | 19,600.07 | 7,618.26 | 209.46 | 11,681.33 | 219.45 |
| American Tower Corp | | | | | | | | | | |
| 75 US\$0.01 Common stock | 13,206 | | | | 1,815 | 15,020.85 | 11,909.43 | 239.24 | 11,974.00 | 0.00 |
| Baillie Gifford & Co | | | | | | | | | | |
| 330 Japanese Small Companies B Nav Units | 20,057 | | | | (5,013) | 15,044.70 | 21,170.63 | 0.00 | 21,154.88 | 0.00 |
| Blackrock Fund Managers Ltd | | | | | | | | | | |
| 24,792.70 Continental Europe Income D Units | 43,263 | | | | 1,052 | 44,315.54 | 29,956.21 | 1,392.45 | 29,956.21 | 1,149.90 |
| Compass Group | | | | | | | | | | |
| 885 Ords 0.1105 | 13,231 | | 13,495.83 | 265.08 | 0 | 0.00 | 0.00 | 0.00 | 14,901.57 | 0.00 |
| Diageo PLC | | | | | | | | | | |
| 880 Ordinary 28p 101/108 shares | 26,462 | | 11,463.85 | 2,593.20 | 5,689 | 23,280.08 | 2,772.67 | 638.44 | 4,170.86 | 614.95 |
| First Trust Global Funds | | | | | | | | | | |
| 1,330 US Equity Income UCITS ETF A USD | 28,139 | | | | 3,540 | 31,679.46 | 24,718.32 | 862.04 | 24,718.32 | 555.28 |
| FRP Advisory Group PLC | | | | | | | | | | |
| 13,285 Ordinary 1p shares | | 17,473.43 | | | (1,199) | 16,274.13 | 17,473.43 | 106.28 | 0.00 | 0.00 |
| Genuit Group PLC | | | | | | | | | | |
| 2,330 Ordinary 0.1p shares | 13,211 | | | | (1,829) | 11,382.05 | 12,524.36 | 205.04 | 12,524.36 | 0.00 |
| Glaxo Smithkline PLC | | | | | | | | | | |
| 1,410 Ordinary 25p shares | 18,014 | | | | 6,009 | 24,023.58 | 10,427.38 | 1,128.00 | 10,427.38 | 1,128.00 |
| Home Reit PLC | | | | | | | | | | |
| 26,000 £0.01 Ords | 29,640 | | | | 2,964 | 32,604.00 | 26,230.00 | 637.52 | 26,230.00 | 215.80 |
| Hill & Smith | | | | | | | | | | |
| 839 25p Ords | 12,350 | | | | 151 | 12,501.10 | 10,397.17 | 247.51 | 10,397.17 | 77.19 |
| Intertek Group | | | | | | | | | | |
| 250 1p Ords | 14,300 | | | | (1,085) | 13,215.00 | 15,716.67 | 264.50 | 15,716.67 | 0.00 |
| International Flavours & Fragrances | | | | | | | | | | |
| 110 Common Stock \$0.125 | 0 | | | | | 0.00 | 0.00 | 49.72 | 0.00 | 163.00 |
| CC Japan Income & Growth Trust | | | | | | | | | | |
| 12,158 £0.01 Ords | 0 | | | | | 0.00 | 0.00 | | 0.00 | 170.21 |
| Carried forward | 255,146 | 17,473.43 | 36,198.23 | 6,001.82 | 16,517.12 | 258,940.56 | 190,914.53 | 5,980.20 | 193,852.75 | 4,293.78 |

THE MEDWAY MISSION TO SEAMEN TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

2) INVESTMENT SUMMARY

| | Market value 2021 £ | Acquisitions £ | Disposals £ | Profit/(loss) £ | Change in Valuation £ | Market value 2022 £ | Book value 2022 £ | Income 2022 £ | Book value 2021 £ | Income 2021 £ |
|--|---------------------------|-------------------|----------------|--------------------|-----------------------------|---------------------------|-------------------------|---------------------|-------------------------|---------------------|
| Brought forward | 255,146 | 17,473.43 | 36,198.23 | 6,001.82 | 16,517 | 258,940.56 | 190,914.53 | 5,980.20 | 193,852.75 | 4,293.78 |
| Johnson & Johnson | | | | | | | | | | |
| 160 Common stock \$1 | 18,803 | | | | 2,845 | 21,647.92 | 15,143.95 | 421.27 | 15,143.95 | 410.70 |
| Kion Group AG | | | | | | | | | | |
| 294 Ords | 21,304 | | | | (6,661) | 14,643.67 | 16,592.90 | 75.72 | 16,592.90 | 6.97 |
| Matthews International Funds | | | | | | | | | | |
| 2,689.88 Asia Dividend I GBP Dist units | 54,793 | | | | (6,644) | 48,148.85 | 34,999.99 | 1,252.03 | 34,999.99 | 792.18 |
| JP Morgan Global Emerging Markets Income Trust | | | | | | | | | | |
| 15,550 £0.01 Ords | | 23,448.24 | | | (2,456) | 20,992.50 | 23,448.24 | 637.55 | 0.00 | 0.00 |
| National Grid | | | | | | | | | | |
| 2,209 Ordinary 12.431289p shares | 19,075 | | | | 7,676 | 26,750.99 | 14,526.23 | 1,090.58 | 14,526.23 | 1,082.41 |
| Nextera Energy Inc | | | | | | | | | | |
| 380 Common stock \$0.01 | 21,001 | | | | 3,981 | 24,982.67 | 12,964.47 | 375.17 | 12,964.47 | 346.41 |
| Phoenix Group Holdings PLC | | | | | | | | | | |
| 2,025 Ordinary 10p shares | | 13,901.94 | | | (1,270) | 12,631.95 | 13,901.94 | 488.03 | 0.00 | 0.00 |
| Reckitt Benckiser Group PLC | | | | | | | | | | |
| 220 Ords £0.10 | 14,293 | | | | (1,186) | 13,107.60 | 13,377.14 | 384.12 | 13,377.14 | 384.12 |
| Relx PLC | | | | | | | | | | |
| 615 £0.1444 Ords | 11,285 | | | | 3,752 | 15,036.75 | 5,536.98 | 293.36 | 5,536.98 | 425.51 |
| Rio Tinto | | | | | | | | | | |
| 350 Ordinary 10p shares | 19,180 | | | | 2,240 | 21,420.00 | 11,583.18 | 2,424.56 | 11,583.18 | 1,040.24 |
| Royal Dutch Shell | | | | | | | | | | |
| 1310 "B" shares 0.07 Euro | 17,494 | | | | 10,291 | 27,785.10 | 14,422.94 | 864.35 | 14,422.94 | 518.33 |
| Schroeder Unit Trusts | | | | | | | | | | |
| 27,345.97 Asian Income Maximiser Z Dis | 14,564 | | | | (366) | 14,198.03 | 15,913.07 | 1,054.65 | 15,913.07 | 947.75 |
| Schroeder Unit Trusts | | | | | | | | | | |
| 46,875 US Equity Income Maximiser Z Dis | 28,458 | | | | 3,572 | 32,029.69 | 25,203.25 | 1,528.83 | 25,203.25 | 1,377.43 |
| Smiths (DS) | | | | | | | | | | |
| 4,020 10p Ords | 16,627 | | | | (3,779) | 12,847.92 | 15,724.71 | 486.42 | 15,724.71 | 0.00 |
| T Bailey Fund Services | | | | | | | | | | |
| 10,250.534 TB Evenlode Income C Dis Units | 23,290 | | 24,484.64 | 1,194.40 | 0 | 0.00 | 0.00 | 315.17 | 24,852.09 | 655.94 |
| Vodafone Group PLC | | | | | | | | | | |
| 10,334 Ordinary \$0.2095238 shares | 13,812 | | | | (845) | 12,967.10 | 10,005.61 | 784.62 | 10,005.61 | 832.99 |
| | 549,127 | 54,823.61 | 60,682.87 | 7,196.22 | 27,667.44 | 578,131.30 | 434,259.13 | 18,456.63 | 424,699.26 | 13,114.76 |

THE MEDWAY MISSION TO SEAMEN TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

2) INVESTMENT SUMMARY

| | Market value 2021 £ | Acquisitions £ | Disposals £ | Profit/(loss) £ | Change in Valuation £ | Market value 2022 £ | Book value 2022 £ | Income 2022 £ | Book value 2021 £ | Income 2021 £ |
|--|---------------------------|-------------------|----------------|--------------------|-----------------------------|---------------------------|-------------------------|---------------------|-------------------------|---------------------|
| Global Investment Funds | | | | | | | | | | |
| BNY Mellon Fund Managers Ltd | | | | | | | | | | |
| 24,143.55 Units Real Return Instl W GBP Dis | 27,743 | | | | (99) | 27,644.36 | 24,785.75 | 475.10 | 24,785.75 | 561.52 |
| Charities Official Investment Fund | | | | | | | | | | |
| 2,230.43 Income shares | 39,984 | | | | 4,048 | 44,031.59 | 6,709.92 | 1,191.26 | 6,709.92 | 1,167.84 |
| Foresight Group Global Real Infrastructure | | | | | | | | | | |
| 20,680 Units | | 27,779.33 | | | 416 | 28,195.11 | 27,779.33 | 0.00 | 0.00 | 0.00 |
| Ninety One Fund Managers UK | | | | | | | | | | |
| 23,838.729 Units Diversified J2 Income | 24,132 | | | | (1,159) | 22,973.38 | 24,958.28 | 858.54 | 24,958.28 | 919.00 |
| International Public Partnership | | | | | | | | | | |
| 16,295 1p Ord shares | 27,408 | | | | 521 | 27,929.63 | 21,506.13 | 1,215.61 | 21,506.13 | 1,184.65 |
| Maitland Institutional Services Ltd | | | | | | | | | | |
| 49,109.4427 Units Charles Stanley Monhly High Income | 47,417 | | 47,596.05 | 179.51 | 0 | 0.00 | 0.00 | 1,325.97 | 49,845.08 | 1,931.99 |
| Polar Capital Funds | | | | | | | | | | |
| 6321.5007 Units Global Insurance E | 36,534 | | | | 6,978 | 43,512.79 | 12,902.74 | 540.49 | 12,902.74 | 557.56 |
| RIT Capital Partners | | | | | | | | | | |
| 1,265 Ordinary £1 shares | 30,297 | | | | 1,771 | 32,067.75 | 13,572.36 | 445.92 | 13,572.36 | 680.76 |
| Schroeder Unit Trusts | | | | | | | | | | |
| 29,858.7315 Strategic Credit L Dis | 28,784 | | | | (1,311) | 27,473.03 | 29,727.12 | 1,270.28 | 29,727.12 | 1,241.35 |
| | 262,299 | 27,779.33 | 47,596.05 | 179.51 | 11,166.07 | 253,827.64 | 161,941.63 | 7,323.17 | 184,007.38 | 8,244.67 |
| Fixed interest securities | | | | | | | | | | |
| Treasury 2½% Index Linked Stock 2024 | | | | | | | | | | |
| £7,640 Stock | 27,237 | | | | 1,227 | 28,463.58 | 21,318.30 | 582.17 | 21,318.30 | 570.25 |
| | 27,237 | 0.00 | 0.00 | 0.00 | 1,226.98 | 28,463.58 | 21,318.30 | 582.17 | 21,318.30 | 570.25 |
| SUMMARY | | | | | | | | | | |
| Equities | 549,127 | 54,823.61 | 60,682.87 | 7,196.22 | 27,667.44 | 578,131.30 | 434,259.13 | 18,456.63 | 424,699.26 | 13,114.76 |
| Global Investment Funds | 262,299 | 27,779.33 | 47,596.05 | 179.51 | 11,166.07 | 253,827.64 | 161,941.63 | 7,323.17 | 184,007.38 | 8,244.67 |
| Fixed Interest Securities | 27,237 | 0.00 | 0.00 | 0.00 | 1,226.98 | 28,463.58 | 21,318.30 | 582.17 | 21,318.30 | 570.25 |
| | 838,662 | 82,602.94 | 108,278.92 | 7,375.73 | 40,060.49 | 860,422.52 | 617,519.06 | 26,361.97 | 630,024.94 | 21,929.68 |