

CHRIST ELECTED CHURCH TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Charity No. 1184630

Registered as a charity

Charity No. 1184630

Registered Address: **CHRIST ELECTED CHURCH**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

REGISTERED CHARITY NUMBER: 1184630

Myob Ntsebe (Chairman)

Mrs Patricia Seddy (Treasurer)

Mr Jean De Klerk (Advisor)

Barclays Bank PLC

Sort Code: 20-07-54

Account No. 33069170

**CHRIST ELECTED CHURCH TRUSTEES' REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

CHARITY INFORMATION

Status: Registered as a Charity

Charity Number: 1184630

Registered Address: 56 - 58 Constitution Hill

Hockley

Birmingham

B19 3JT

Chairman: Pastor Destino De' Deus Beddy

Trustees: Mvovi Ntemo (Secretary)

Mrs Princess Beddy (Treasurer)

Mr Jean De Dieu N'tungu (Advisor)

Banker: Barclays Bank PLC

Sort Code: 20-07-84

Account No: 33089770

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2022

The Trustees of Christ Elected Church have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

Members of the management committee have no beneficial interest in the charity and are unpaid. They are required to meet regularly to discuss about the charity and retain full and effective control over the organisation, its activities, and its assets.

CHARITY ACTIVITIES AND ACHIEVEMENTS

The board of trustees are pleased with the performance of the charity during the year and its position to continue its activities during the coming years. The charity's resources are adequate to fulfil its obligations.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees of Christ Elected Church are mindful that it is a legal obligation to prepare financial statements for each financial year, which will give the true and fair view of the state of the charity and of the surplus or deficit of the charity for the specified financial year. The law requires the trustees to prepare financial statements in accordance with the United Kingdom General Accepted Accounting Practice.

CHRIST ELECTED CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st March 2022

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is

inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the charity Act 1993 and the revised Statements of Recommended Practice.

They are also responsible for safeguarding the assets of the charity and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL CONTROL AND RISK MANAGEMENT

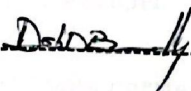
The trustees of Christ Elected Church are aware that they have responsibility for all systems of internal financial control applied at the centre, which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss; and have identified key factors for sustainability, including control environment, control of information system, control and review of procedures, project monitoring and evaluation, reserve policy, to sustain the organisation, and with respect to:

- The reliability of financial information within the organisation for publication
- The retention and maintenance of appropriate accounting records
- The safeguarding of assets against unauthorised use or disposal.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

Star Tax Consultants has carried out an examination in accordance with the General Directions given by the Charity Commission. The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Approved by the Management Committee on 16/02/2023 and signed on their behalf

by  Pastor Destino De' Deus Beddy
Chairman

CHRIST ELECTED CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st March 2022

REPORT OF THE ACCOUNTANT'S TO CHRIST ELECTED CHURCH'S MEMBERS

We report on the accounts of Christ Elected Church for the year ended 31st March 2022.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND ACCOUNTANTS

As the Charity trustees, you are responsible for the preparation of the accounts.

BASIS OF OPINION

Our work was carried out in accordance with the General directions given in the statement of standards for Reporting Accountants and to comply with the charity governing document in lieu of audit. Our procedure consisted in comparing the accounts with the accounting records kept by the charity's trustees and making such limited enquiries of the officers of the charity as we consider necessary for the purpose of this report.

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31st March 2022

OPINION


During our examination, no matters have come to our attention:

1) Which gives us reasonable cause to believe that in any material respect, the requirements to ensure that:

1. Proper accounting records are kept in accordance with section 41 of the act; and

Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

- 2) Having regard only to, and since the information contained in those accounting records, it is fair to state that the accounts have been drawn up in manner consistent with the standard accounting requirements and have been properly prepared in accordance with the charity's constitution.

Signed:  -----

Anne-Marie Lutho

Star Tax Consultants

36 Queensway Enfield

EN3 4SA

Approved by the trustees on: 16/02/2023

Signed on their behalf by:  ----- Trustee/ Chairman

CHRIST ELECTED CHURCH
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31st March 2022

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 MARCH 2022

	UNRESTRICTED		RESTRICTED	
INCOMING RESOURCES:	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Offerings, Tithes and Donations	28,981	26,000	0.00	0.00
Memberships and subscriptions.	0.00	0.00	0.00	0.00
Gifts	0.00	0.00	0.00	0.00
Other fundraising activities	0.00	0.00	0.00	0.00
TOTAL INCOMING RESOURCES	28,981	26,000	0.00	0.00

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	Unrestricted	
RESOURCES SPENT	<u>2022</u>	<u>2021</u>
	£	£
Rent	12,200.54	12,351.16
Direct Charitable expenditure	9,283	9,805.42
Administration and Management	3,516.46	3,406.57
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TOTAL RESOURCES SPENT	25,000	25,563.15
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Net Income for the year	3,981	436.85
Funds Brought Forward	436.85	0.00
Funds Carried Forward	4,417.85	436.85

All the charities' activities are categorised as continuing.

CHRIST ELECTED CHURCH

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FOR THE YEAR ENDED 31st MARCH 2022

FINANCIAL BALANCE SHEET AS AT 31st MARCH 2022

	2022	2021		
FIXED ASSETS	£	£		
Furniture and Fittings				
Costs	Accumulated Depreciation	Depreciation For the year (20%)	NBV	NBV
286.16	143.08	71.54	214.62	286.16
NET FIXED ASSETS:	286.16			
CURRENT ASSETS				
Cash at Bank and in Hands	5,201.82			436.85
Less:				
CURRENT LIABILITIES				
ACCOUNTANCY FEES	600.00			600.00
NET CURRENT ASSETS				
(Current asset less liabilities)	4,601.82			(163.15)
TOTAL ASSETS	4,887.98			194.55

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These financial statements were approved by the executive committee and signed on their behalf by: DWB

Date: 16/02/2023

Chairman / ~~Trustee~~

(Please delete as appropriate)

CHRIST ELECTED CHURCH
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FOR THE YEAR ENDED 31ST MARCH 2022

Statement of Financial Activity for the year ended 31st March 2022

UNRESTRICTED

INCOMING RESOURCES	2022	2021
	Total £	Total £
Offerings, Tithes and Donations	28,981	26,000
Memberships and Subscription	0.00	0.00
Gifts	0.00	0.00
Other Fundraising Activities	0.00	0.00
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TOTAL INCOMING RESOURCES	28,981	26,000
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	2022	2021
	£	£
RESOURCE SPENT		
Rent	12,200.54	12,351.16
Heating and Lighting	1,850.65	2,160.45
Water and Service Charges	1,665.81	1,246.12
Church Anniversary Party	1,056.78	1,200
Wedding Assistance (4 COUPLES)	4 ,000	2,400
Accountancy Fees	600	600
Birth Assistance (4 COUPLES)	600	900
Sunday School Christmas Party	287.50	195.65
Sunday School Trip	325	0.00
Youth Party	313.60	0.00
Homeless Assistance (Foods)	515	810.30

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VOLUNTEERS TRAVEL EXPENSES	405.00	746.12
FUNERAL AND BEREAVEMENT (4 FAMILIES)	800.00	1,700
CLEANING EXPENSES	380.12	502.76
PURCHASES	0.00	750.59
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TOTAL RESOURCES SPENT	25,000.00	25,563.15
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CHRIST ELECTED CHURCH
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NOTES TO THE ACCOUNTS

The financial statements have been prepared by the treasurer in accordance with applicable accounting standards and follow the recommendations in statement of Recommended Practice: Accounting by Charities. All offering and donations received in the year were treated as income in the same year.

All expenditures are debited to income and expenditure account in the year to which they relate.

1. VOLUNTARY INCOME

Voluntary Income is received by way of donations and gifts and is included in the statement of Financial Activities when receivable.

2. GRANTS

Grants are credited to the Statement of Financial Activities on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.

3. RESTRICTED FUNDS

Restricted Funds are to be specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.

4. UNRESTRICTED FUNDS

Unrestricted Funds are donations and their incoming resources receivable or self-generated for the charitable purposes.

5. DEPRECIATION

Depreciations calculated to write off the cost of an asset on straight-line basis over the useful economic life of the asset concerned. The following rate:

Furniture and Office Equipment: 20% per year.

6. FIXED ASSETS

Furniture and Office Equipment have been charged to the Income and Expenditure Account on acquisition.

7. LIABILITIES

This represents amounts due to suppliers for goods supplied to the organisation.