

# **CHRIST ELECTED CHURCH TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

## **CHARITY INFORMATION**

**Status :** Registered as a Charity

**Charity Number:** 1184630

**Registered Address:** 56 – 58 Constitution Hill

Hockley

Birmingham

B19 3JT

**Chairman:** Pastor Destino De' Deus Beddy

**Trustees:**

Mr Roger Mahungu Nzunu (Secretary)

Mrs Princess Beddy (Treasurer)

Mss Angel Kibafula Luzolanu (Adviser)

Mr Jean De Dieu N'tungu (Advisor)

**Bankers**

Barclays Bank PLC

Sort Code 20-07-84

Account No 33089770

## **CHRIST ELECTED CHURCH**

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2021**

The Trustees of Christ Elected Church have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> March 2021.

Members of the management committee have no beneficial interest in the charity and are unpaid. They are required to meet regularly to discuss about the charity and retain full and effective control over the organisation, its activities, and its assets.

#### **CHARITY ACTIVITIES AND ACHIEVEMENTS**

The board of trustees are pleased with the performance of the charity during the year and its position to continue its activities during the coming years. The charity's resources are adequate to fulfil its obligations.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees of Christ Elected Church are mindful that it is a legal obligation to prepare financial statements for each financial year, which will give the true and fair view of the state of the charity and of the surplus or deficit of the charity for the specified financial year. The law requires the trustees to prepare financial statements in accordance with the United Kingdom General Accepted Accounting Practice.

## **CHRIST ELECTED CHURCH**

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2021**

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the charity Act 1993 and the revised Statements of Recommended Practice.

They are also responsible for safeguarding the assets of the charity and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **FINANCIAL CONTROL AND RISK MANAGEMENT**

The trustees of Christ Elected Church are aware that they have responsibility for all systems of internal financial control applied at the centre, which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss; and have identified key factors for sustainability, including control environment, control of information system, control and review of procedures, project monitoring and evaluation, reserve policy, to sustain the organisation, and with respect to:

- The reliability of financial information within the organisation for publication
- The retention and maintenance of appropriate accounting records
- The safeguarding of assets against unauthorised use or disposal.



## BASIS OF THE INDEPENDENT EXAMINER'S REPORT

Star Tax Consultants has carried out an examination in accordance with the General Directions given by the Charity Commission. The procedure undertaken does not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts

Approved by the Management Committee on 16/11/2022 and signed on their behalf

by DDDB

Pastor Destino De' Deus Beddy

Chairman

# CHRIST ELECTED CHURCH

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2021

### REPORT OF THE ACCOUNTANT'S TO THE MEMMBERS OF CHRIST ELECTED CHURCH

We report on the accounts of Christ Elected Church for the year ended 31<sup>st</sup> March 2021.

### RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND ACCOUNTANTS

As the Charity trustees, you are responsible for the preparation of the accounts.

### BASIS OF OPINION

Our work was carried out in accordance with the General directions given in the statement of standards for Reporting Accountants and to comply with the charity governing document in lieu of audit. Our procedure consisted in comparing the accounts with the accounting records kept by the charity's trustees and making such limited enquiries of the officers of the charity as we consider necessary for the purpose of this report.

# CHRIST ELECTED CHURCH

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2021

### OPINION

During our examination, no matters have come to our attention:

1) Which gives us reasonable cause to believe that in any material respect, the requirements to ensure that:

- Proper accounting records are kept in accordance with section 41 of the act; and
- Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2) Having regard only to, and since the information contained in those accounting records, it is fair to state that the accounts have been drawn up in manner consistent with the standard accounting requirements and have been properly prepared in accordance with the charity's constitution.

Signed: \_\_\_\_\_

Anne-Marie Lutho

Star Tax Consultants

36 Queensway

Enfield

EN3 4SA

Approved by the trustees on: 16/11/2022

Signed on their behalf by: \_\_\_\_\_ Trustee / Chairman

# CHRIST ELECTED CHURCH

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2021

### STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 MARCH 2021

	UNRESTRICTED	RESTRICTED
<b>INCOMING RESOURCES:</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Offerings and Donations	26,000	0.00
Memberships and subscriptions	0.00	0.00
Gifts	0.00	0.00
Other fundraising activities	0.00	0.00
<b>Total Incoming Resources</b>	<b>26,000</b>	<b>0.00</b>

### RESOURCES SPENT

Rent	12,351.16	0.00
Direct Charitable expenditure	9,805.42	0.00
Heating and Lighting	2,160.45	0.00

# CHRIST ELECTED CHURCH

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2021

Water and Service Charges	1,246.12	0.00
Volunteers Expenses	0.00	0.00
<hr/>		
Total Resources Spent	25,563.15	0.00
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NET INCOME FOR THE YEAR	436.85	0.00
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FUNDS BROUGHT FORWARD	0.00	0.00
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FUNDS CARRIED FORWARD	436.85	0.00

All the charity's activities are categorised as continuing.



# CHRIST ELECTED CHURCH

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2021

### BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021

	2021			
	£	£	£	£
<b>FIXED ASSETS</b>				
	Costs	Depreciation For the year (20%)	Accumulated Depreciation	NBV
Furniture and Fittings	357.70	71.54	0.00	286.16
	357.70	71.54	0.00	286.16
<b>NET FIXED ASSETS</b>				
		357.70		
<b>CURRENT ASSETS</b>				
Cash at Bank and in Hand		436.85		

# CHRIST ELECTED CHURCH

## TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

Less:

### CURRENT LIABILITIES

Accountancy Fees 600.00

NET CURRENT ASSETS (163.15)  
(Current asset less liabilities)

TOTAL ASSETS 194.55

These financial statements were approved by the executive committee and signed on

their behalf by: Date Date: 16/11/2022

Chairman / Trustee

(Please delete as appropriate)

# CHRIST ELECTED CHURCH

## TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

INCOMING RESOURCES	2021
OFFERING AND DONATIONS	26,000
MEMBERSHIPS AND SUBSCRIPTIONS	0.00
GIFTS	0.00
OTHER FUNDRAISING ACTIVITIES	0.00
<b>TOTAL INCOMING RESOURCES</b>	<b>26,000</b>

**CHRIST ELECTED CHURCH**  
**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

**RESOURCES SPENT**

RENT	12,351.16
ACCOUNTANCY FEES	600.00
HEATING AND LIGHTING	2,160.45
WATER AND SERVICE CHARGES	1,246.12



# CHRIST ELECTED CHURCH

## TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

BIRTH ASSISTANCE (6 FAMILIES)	900.00
CHURCH ANNIVERSARY EVENT	1200.00
SUNDAY SCHOOL CHRISTMAS PARTY	195.65
HOMELESS ASSISTANCE (FOOD)	810.30
WEDDING ASSISTANCE (2 COUPLES)	2,400.00
VOLUNTEERS TRAVEL EXPENSES	746.12
FUNERAL ASSISTANCE	900.00
BEREAVEMENT ASSISTANCE	800.00
CLEANING EXPENSES	502.76
PURCHASES	750.59
(CHOIR UNIFORMS, PULPIT, DRUM TOP & STICKS)	
<b>TOTAL RESOURCES SPENT</b>	<b>25,563.15</b>

# CHRIST ELECTED CHURCH

## TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

### NOTES TO THE ACCOUNTS

The financial statements have been prepared by the treasurer in accordance with applicable accounting standards and follow the recommendations in Statement of

Recommended Practice: Accounting by Charities.

All offering and donations received in the year were treated as income in the same year. All expenditures are debited to income and expenditure account in the year to which they relate.

#### 1. VOLUNTARY INCOME

Voluntary Income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable

#### 2. GRANTS

Grants are credited to the Statement of Financial Activities on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.

**CHRIST ELECTED CHURCH**  
**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

**3. RESTRICTED FUNDS**

Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.

**4. UNRESTRICTED FUNDS**

Unrestricted Funds are donations and other incoming resources receivable or self-generated for the charitable purposes.

**5. DEPRECIATION**

Depreciation is calculated to write off the cost of an asset on straight-line basis over the useful economic life of the asset concerned. The following rates:

Furniture, and fittings                      20% per year.

**6. FIXED ASSETS**

Furniture and Office Equipment have been charged to the Income and Expenditure Account on acquisition.

**7. LIABILITIES**

**8.**

This represents amounts due to suppliers for goods or service provided to the organisation.