



MINUTES MEETING OF TRUSTEES

Meeting: 2021 Year End Meeting
Date: 04 January 2022

GENERAL

ACPB is normally open 5 days per week, 10am-4pm and closed for the festive period on 24 December 2021.

The year in figures:

- Current members: 201
- Renewed members: 66
- New members: 135

The day-to-day admin of the ACPB and its members is run solely by Craig Ward at 35hrs per week. He oversees the admin, registering new members, updating the website and assisting with support and clinical oversight, the latter with the medic professionals at Cosmetic Couture.

ACPB over an afterhours clinical oversight emergency line. This is open from 4pm-6pm Mon-Fri and then 10am-6pm over weekends. This line is handled by a medic practitioner, usually Fatima Ehsan.

ACPB MEMBERSHIP FEES DURING 2021

Prices charged

- January to August: £300 for 12 months
- August to December: £199 for 12 months

A special offer was done toward the end of the year due to a drop in membership uptakes and renewals.

MARKETING & ADVERTISING

Google:

ACPB make use of Google ads to drive practitioners to the website to register and become members. The initial set up costs were paid as a charitable donation from Cosmetic Couture Limited. ACPB have since made use of the free ads.

Social Media:

ACPB social media pages are manned by Craig from an admin aspect, along with the Forum created for members.

The posts and advertising are done as a charitable donation by Cosmetic Couture.

ACPB EXPENSES DURING 2022

Weekly:

Wages – admin and emergency line

Monthly:

Consumables

- Envelopes
- Stamps
- Printer ink
- Printer paper & card
- ID badge printer ink
- ID badges
- Lanyards

Registered number
09102494

Association of Cosmetic Practitioners In Britain Limited

Report and Accounts

30 June 2022

Association of Cosmetic Practitioners In Britain Limited
Report and accounts
Contents

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Association of Cosmetic Practitioners In Britain Limited Company Information

Directors

Maxine McCarthy
Sharron McCarthy

Accountants

C&R Taxation Consultancy Services Limited
Unit 4 Discovery Works
Trafford Park Road
Trafford Park
Manchester
M17 1AN

Registered office

Maximus House
1st Floor 2c South Stage
Michigan Avenue
Salford Quays
M59 2GY

Registered number

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Association of Cosmetic Practitioners In Britain Limited
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Directors' Report

The directors present their report and accounts for the year ended 30 June 2022.

Principal activities

The charitable company's principal activity during the year continued to be assist medical and non-medical professional abide by the code of conduct and have accreditation and insurance.

Directors

The following persons served as directors during the year:

Maxine McCarthy
Sharron McCarthy

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 March 2023 and signed on its behalf.

Sharron McCarthy
Director

Association of Cosmetic Practitioners In Britain Limited
Profit and Loss Account
for the year ended 30 June 2022

	2022 £	2021 £
Turnover	48,005	39,518
Cost of sales	(580)	(645)
Gross profit	<u>47,425</u>	<u>38,873</u>
Administrative expenses	(59,532)	(35,608)
Other operating income	-	6,709
Operating (loss)/profit	<u>(12,107)</u>	<u>9,974</u>
Interest payable	(450)	-
(Loss)/profit before taxation	<u>(12,557)</u>	<u>9,974</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(12,557)</u>	<u>9,974</u>

Association of Cosmetic Practitioners In Britain Limited
Registered number: 09102494
Balance Sheet
as at 30 June 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	3	(1,191)	-
Cash at bank and in hand		2,354	18,720
		<u>1,163</u>	<u>18,720</u>
Creditors: amounts falling due within one year	4	(18,556)	(23,556)
Net current liabilities		<u>(17,393)</u>	<u>(4,836)</u>
Net liabilities		<u>(17,393)</u>	<u>(4,836)</u>
Capital and reserves			
Profit and loss account		(17,393)	(4,836)
Shareholders' funds		<u>(17,393)</u>	<u>(4,836)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sharron McCarthy
Director

Approved by the board on 31 March 2023

Association of Cosmetic Practitioners In Britain Limited
Statement of Changes in Equity
for the year ended 30 June 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2020	-	-	-	(14,810)	(14,810)
Profit for the financial year				9,974	9,974
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,836)</u>	<u>(4,836)</u>
At 1 July 2021	-	-	-	(4,836)	(4,836)
Loss for the financial year				(12,557)	(12,557)
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,393)</u>	<u>(17,393)</u>

Association of Cosmetic Practitioners In Britain Limited
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Association of Cosmetic Practitioners In Britain Limited
Notes to the Accounts
for the year ended 30 June 2022

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Debtors	2022 £	2021 £
Other debtors	<u>(1,191)</u>	<u>-</u>
4 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	15,836	19,645
Taxation and social security costs	-	-
Other creditors	<u>2,720</u>	<u>3,911</u>
	<u>18,556</u>	<u>23,556</u>

5 Other information

Association of Cosmetic Practitioners In Britain Limited is a private charitable company limited by guarantee without share capital incorporated in England. Its registered office is:

Maximus House
1st Floor 2c South Stage
Michigan Avenue
Salford Quays
M59 2GY

Association of Cosmetic Practitioners In Britain Limited
Detailed profit and loss account
for the year ended 30 June 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales	48,005	39,518
Cost of sales	(580)	(645)
Gross profit	<u>47,425</u>	<u>38,873</u>
Administrative expenses	(59,532)	(35,608)
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	2022	2021
	£	£
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Sales	48,005	39,518
Cost of sales		
Purchases	580	645
Administrative expenses		
Employee costs:		
Wages and salaries	40,848	15,480
	40,848	15,480
Premises costs:		
Rent	8,100	7,100
Light and heat	3,190	-
	11,290	7,100
General administrative expenses:		
Telephone and fax	120	120
Stationery and printing	503	1,208
Bank charges	1,078	591
Equipment hire	230	230
	1,931	2,149
Legal and professional costs:		
Accountancy fees	-	720
Advertising and PR	5,427	8,260
Other legal and professional	36	1,899
	5,463	10,879
	59,532	35,608
Other operating income		
Other operating income	-	6,709

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