

# **HasanaH**

## **Annual report and financial statements**

**Year ended 31 March 2022**

Company no 11269974

Charity no 1184628



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## **Legal & administrative information**

<b>Charity name</b>	HasanaH
<b>Charity registration no.</b>	1184628
<b>Company registration no.</b>	11269974
<b>Registered office</b>	4 Old Park Lane London W1K 1QW
<b>Trustees</b>	Jeremy Carver CBE                      Chair Badr Jafar Dr Syed Zaki Hassan
<b>Independent examiner</b>	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU
<b>Principal bankers</b>	Barclays Bank plc 1 Churchill Place London E14 5HP

## Trustees' annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of HasanaH for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

### Objectives and activities

#### Objects

The objects of the Charity, as set out in its Memorandum of Association, are:

- to further such exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine particularly but not exclusively by providing or assisting in the provision of resources, facilities and equipment; and,
- the promotion of the efficiency and effectiveness of charities including charitable religious and community organisations.

#### Activities

HasanaH was formed with the aim of transforming Islamic Philanthropy, which generates an estimated US\$ 1 billion of charitable funds annually, into a major source for global good through the alleviation of the world's most significant problems. This ambition is to be realized through the HasanaH Platform, a tech-enabled solution, that will provide donors with a seamless and transparent online solution to support global charitable causes. The platform currently benefits from ongoing development on framework, content, and communication to support the goal of HasanaH becoming a major enabler for Islamic philanthropists to donate knowledgeably to their chosen causes in a fully accountable and transparent manner.

### Achievements and performance for 2021-22

The platform was formally launched in 2021 and has been actively exploring and continuously improving

new strategies to increase the level of engagement with donors and charitable causes on the platform. There has been a significant amount of learning obtained through efforts in this space.

The communication strategy to inform and educate the potential donor base about the HasanaH Platform was supported by partnerships with media companies and through online ad campaigns. Marketing and outreach campaigns to existing and new charitable partners have further expanded the options available to donors. In October 2021, HasanaH was honored to be chosen by the Crown Prince Court in Abu Dhabi to be its global crowdfunding platform for Reaching the Last Mile fund.

It has also been a constructive year on the technical front. The platform needs to be flexible and adaptable to the evolving needs of its users to better serve and achieve its goals. To this end, further work on different language options has made the platform more accessible to donors from many more countries and an ongoing schedule of improvements is helping to make the platform more user-friendly and efficient.

### Plans for 2022-23

The coming year brings the potential of further growth opportunities for the HasanaH Platform. The focus will be on strengthening donor engagement and retention. This will shift philanthropy from being an emotional/episodic experience to a strategic/continuous pattern of behavior. Research shows that people will engage if they understand and appreciate the impact of their donations. On the other side of the platform are the charitable causes and non-profits who face challenges in engaging with donors and in building a strong donor base with limited resources, staff, and time. HasanaH will work on helping these good causes to increase received donations, improve retention rates, and measure positive impact.

Many exciting opportunities lie ahead. HasanaH continues with the development and assessment of alternative models that can increase the effectiveness of the platform and ultimately deliver on its founding vision of harnessing the full potential of Islamic Philanthropy for the greater service of humanity and making the world a better place for everyone. Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

## Financial Review

During the current financial year the Charity incurred a deficit of £48,112 (2021: surplus of £9,009), resulting in total reserves at year end of £337,981 (2021: £386,093) of which £336,484 (2021: £385,622) were unrestricted as to use, although £329,298 (2021: £374,421) of these reserves relate to intangible assets, with £7,186 (2021: £11,201) as readily realisable net assets.

## Reserves Policy

As the platform is currently in development phase the Trustees have no formal reserves policy as there are no committed ongoing costs – this will be reviewed in 2022/23.

## Structure, Governance and Management

### Governing Document

HasanaH is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. It was incorporated as of 22 March 2018.

HasanaH became a registered charitable company as constituted as of the 26 July 2019.

The charitable company is governed under its Memorandum and Articles of Association.

The charity registration number is 1184628 (England and Wales) and the company registration number is 11269974 (England and Wales).

### Recruitment and Appointment of Trustees

The Trustees are also the directors of HasanaH for the purpose of company law. HasanaH Articles of Association require a minimum of three trustees and a maximum number of twelve.

A Trustee must retire after three years, and will be eligible for re-election subject to an overall limit of nine years. Only the current directors can appoint new directors.

### Organisational structure

The Trustees are responsible for the overall financial control, direction and work of the Charity. They will meet at least three times a year.

### Risk management

The Trustees are aware of the risks in launching a charitable digital platform in a challenging global environment. Nevertheless, the significant potential of HasanaH to help make progress towards some of the big issues affecting the planet, including those adopted under the UN's Strategic Development Goals, is compelling and drives progress in this initiative. A

significant risk has been the spread of COVID-19, which has disrupted the operations of our international partners, worsened humanitarian conditions and affected patterns of global giving. Adverse environmental challenges are also forcing the global agenda with the need to support both the pursuit of cleaner energy solutions as well as adaptive solutions to help countries in dealing with the negative effects of climate change. Business risks that are being carefully monitored include data security, financial and legal compliance, and ensuring that the operational processes are sustainable and scalable in line with HasanaH's projected growth.

## Statement of Board of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information

included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review, including the legal and administrative information, in pages 3 to 5 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

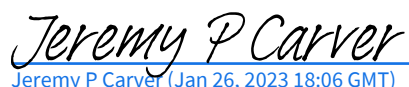
### **Preparation of the report**

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

### **Independent Examiners**

The independent examiners, Andy Nash Accounting & Consultancy Ltd, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 26 January 2023 and signed on its behalf by:



Jeremy P Carver (Jan 26, 2023 18:06 GMT)

Jeremy Carver CBE

### **Chair of Trustees**

## **Independent examiner's report to the board of trustees of HasanaH**

I report to the Trustees on my examination of the accounts of HasanaH (charity number 1184628 – England & Wales, company number 11269974) for the year ended 31 March 2022 which are set out on pages 7 to 16.

### **Respective responsibilities of trustees and examiner**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report

is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
2. the accounts do not accord with those records; or,
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or,
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash ACA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 26 January 2023

*Andy Nash Accounting & Consultancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU



**Statement of financial activities**Incorporating the income & expenditure account and the statement of recognised gains & losses  
For the year ended 31 March 2022

	Notes	Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2021 £
<b>Income from:</b>					
Donations and legacies	3	48,493	1,997	50,490	88,786
<b>Total income</b>		<b>48,493</b>	<b>1,997</b>	<b>50,490</b>	<b>88,786</b>
<b>Expenditure on:</b>					
Charitable activities	4	97,631	971	98,602	79,777
<b>Total expenditure</b>		<b>97,631</b>	<b>971</b>	<b>98,602</b>	<b>79,777</b>
<b>Net income/(expenditure)</b>		<b>(49,138)</b>	<b>1,026</b>	<b>(48,112)</b>	<b>9,009</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	7 & 8	385,622	471	386,093	377,084
<b>Total funds carried forward</b>	7 & 8	<b>336,484</b>	<b>1,497</b>	<b>337,981</b>	<b>386,093</b>

The notes on pages 9 to 16 form part of the financial statements.

**Balance sheet**

As at 31 March 2022

	Notes	Total funds 31 Mar 2022		Total funds 31 Mar 2021	
		£	£	£	£
<b>Fixed assets:</b>					
Intangible assets	5		<b>329,298</b>		374,421
<b>Current assets:</b>					
Prepayments			<b>318</b>		263
Cash at bank and in hand			<b>10,525</b>		12,489
<b>Current assets:</b>			<b>10,843</b>		12,752
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	6		<b>(2,160)</b>		(1,080)
<b>Net current assets/(liabilities)</b>			<b>8,683</b>		11,672
<b>Net assets/(liabilities)</b>			<b>337,981</b>		386,093
<b>The funds of the charity:</b>					
Restricted funds			<b>1,497</b>		471
Unrestricted funds					
General funds	7 & 8		<b>336,484</b>		385,622
Unrestricted funds			<b>336,484</b>		385,622
<b>Total charity funds</b>			<b>337,981</b>		386,093

The notes on pages 9 to 16 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 under section 476 of the Companies Act 2006.

*Jeremy P Carver*  
Jeremy P Carver (Jan 26, 2023 18:06 GMT)

Jeremy Carver CBE

**Chair of Trustees**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 26 January 2023 and signed on their behalf by:

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The effect of any event relating to the period ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this.

#### Legal status

HasanaH is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 4 Old Park Lane, London, W1K 1QW.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in note 7 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 7 of the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

#### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as this is the focus of all staff time. A breakdown of these expenses is outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### Donated goods and services

Donated goods and services are recognised on the basis of the value of the gift to the Charity, which is measured as the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. This amount cannot exceed open market fair value.

#### Intangible fixed assets and depreciation

Intangible fixed assets comprise trademarks and externally purchased brand materials and have been recognised at cost less amortisation.

Amortisation is provided at rates calculated to write off the cost of intangible assets over their useful life, with amortisation commencing at the point that the platform went live at the end of May 2020.

The useful life of the assets are deemed to be:

Trademarks	10 years
Digital marketing collateral	3 years
Donation platform	10 years

All intangible assets will also be subject to an impairment review on an annual basis.

#### **Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life.

There are currently no tangible fixed assets held by the charity.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

#### **Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Creditors and accruals**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

#### **Financial instruments**

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

#### **Critical estimates and judgements**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

## 2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
<b>Income from:</b>				
Donations and legacies	3	86,971	1,815	88,786
<b>Total income</b>		<b>86,971</b>	<b>1,815</b>	<b>88,786</b>
<b>Expenditure on:</b>				
Charitable activities	4	78,433	1,344	79,777
<b>Total expenditure</b>		<b>78,433</b>	<b>1,344</b>	<b>79,777</b>
<b>Net income/(expenditure)</b>		<b>8,538</b>	<b>471</b>	<b>9,009</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	7 & 8	377,084	-	377,084
<b>Total funds carried forward</b>	<b>7 &amp; 8</b>	<b>385,622</b>	<b>471</b>	<b>386,093</b>

## 3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £
Donations	-	1,997	1,997
Donated goods and services (see note 12)	48,493	-	48,493
	<b>48,493</b>	<b>1,997</b>	<b>50,490</b>

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Donations	7,216	1,815	9,031
Donated goods and services (see note 12)	79,755	-	79,755
	<b>86,971</b>	<b>1,815</b>	<b>88,786</b>

**4. Total expenditure**

	<b>Unrestricted funds Year ended 31 Mar 2022 £</b>	<b>Restricted funds Year ended 31 Mar 2022 £</b>	<b>Total funds Year ended 31 Mar 2022 £</b>
Grants to Global Giving	-	971	971
Partnership management	21,997	-	21,997
Platform maintenance	15,648	-	15,648
Platform processing fees	63	-	63
Amortisation	45,123	-	45,123
Marketing	951	-	951
Governance	13,849	-	13,849
	<b>97,631</b>	<b>971</b>	<b>98,602</b>

	<i>Unrestricted funds Year ended 31 Mar 2021 £</i>	<i>Restricted funds Year ended 31 Mar 2021 £</i>	<i>Total funds Year ended 31 Mar 2021 £</i>
Grants to Global Giving	-	1,344	1,344
Partnership management	20,676	-	20,676
Platform maintenance	7,770	-	7,770
Platform processing fees	59	-	59
Amortisation	37,602	-	37,602
Marketing	4,327	-	4,327
Governance	7,999	-	7,999
	<b>78,433</b>	<b>1,344</b>	<b>79,777</b>

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area.

Governance costs comprise of the following expenses:

	<b>Total costs Year ended 31 Mar 2022 £</b>	<i>Total costs Year ended 31 Mar 2021 £</i>
Independent examination	1,080	1,080
Legal support	10,000	5,750
Insurance	2,104	889
Bank fees and other	665	280
	<b>13,849</b>	<b>7,999</b>

**5. Intangible fixed assets**

	Donation platform £	Trademarks £	Digital marketing collateral £	Total £
<b>Cost</b>				
At 1 April 2021	<b>389,000</b>	<b>6,221</b>	<b>16,802</b>	<b>412,023</b>
At 31 March 2022	<b>389,000</b>	<b>6,221</b>	<b>16,802</b>	<b>412,023</b>
<b>Accumulated amortisation</b>				
At 1 April 2021	<b>32,417</b>	<b>518</b>	<b>4,667</b>	<b>37,602</b>
Charge in year	<b>38,900</b>	<b>622</b>	<b>5,601</b>	<b>45,123</b>
At 31 March 2022	<b>71,317</b>	<b>1,140</b>	<b>10,268</b>	<b>82,725</b>
<b>Net book value</b>				
At 1 April 2021	<b>356,583</b>	<b>5,703</b>	<b>12,135</b>	<b>374,421</b>
At 31 March 2022	<b>317,683</b>	<b>5,081</b>	<b>6,534</b>	<b>329,298</b>

**6. Creditors – amounts falling due within one year**

	Year ended 31 Mar 2022 £	Year ended 31 Mar 2021 £
Accruals	<b>2,160</b>	<b>1,080</b>
	<b>2,160</b>	<b>1,080</b>

**7. Analysis of charity funds**

	Balance brought forward Year ended 31 Mar 2022 £	Income for the period Year ended 31 Mar 2022 £	Expenditure in the period Year ended 31 Mar 2022 £	Transfers between funds Year ended 31 Mar 2022 £	Balance carried forward Year ended 31 Mar 2022 £
<b>Unrestricted funds</b>					
General fund	385,622	48,493	(97,631)	-	336,484
<b>Unrestricted funds</b>	<b>385,622</b>	<b>48,493</b>	<b>(97,631)</b>	<b>-</b>	<b>336,484</b>
<b>Restricted funds</b>					
Donor funds	471	1,997	(971)	-	1,497
<b>Restricted funds</b>	<b>471</b>	<b>1,997</b>	<b>(971)</b>	<b>-</b>	<b>1,497</b>
<b>Total funds</b>	<b>386,093</b>	<b>50,490</b>	<b>(98,602)</b>	<b>-</b>	<b>337,981</b>

**Donor funds**

These are funds donated via the platform for a number of causes and is made up of a large amount of small donations.

	Balance brought forward Year ended 31 Mar 2021 £	Income for the period Year ended 31 Mar 2021 £	Expenditure in the period Year ended 31 Mar 2021 £	Transfers between funds Year ended 31 Mar 2021 £	Balance carried forward Year ended 31 Mar 2021 £
<i>Unrestricted funds</i>					
General fund	377,084	86,971	(78,433)	-	385,622
<i>Unrestricted funds</i>	<i>377,084</i>	<i>86,971</i>	<i>(78,433)</i>	<i>-</i>	<i>385,622</i>
<i>Restricted funds</i>					
Donor funds	-	1,815	(1,344)	-	471
<i>Restricted funds</i>	<i>-</i>	<i>1,815</i>	<i>(1,344)</i>	<i>-</i>	<i>471</i>
<i>Total funds</i>	<i>377,084</i>	<i>88,786</i>	<i>(79,777)</i>	<i>-</i>	<i>386,093</i>



## 8. Analysis of net assets

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended 31 Mar 2022</b>	<b>Year ended 31 Mar 2022</b>	<b>Year ended 31 Mar 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Intangible fixed assets	<b>329,298</b>	-	<b>329,298</b>
Current assets	<b>9,346</b>	<b>1,497</b>	<b>10,843</b>
Current liabilities	<b>(2,160)</b>	-	<b>(2,160)</b>
	<b>336,484</b>	<b>1,497</b>	<b>337,981</b>
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended 31 Mar 2021</i>	<i>Year ended 31 Mar 2021</i>	<i>Year ended 31 Mar 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Intangible fixed assets	374,421	-	374,421
Current assets	12,281	471	12,752
Current liabilities	(1,080)	-	(1,080)
	385,622	471	386,093

## 9. Other financial commitments

At 31 March 2022, the Charity had no other financial commitments or contingent liabilities (2021: £Nil).

## 10. Trustee remuneration

During the year, no Trustee received any remuneration (2021: £Nil). No members of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2021: £Nil).

## 11. Related party transactions

During the current financial year, HasanaH received donated services equivalent to £94,493 (2021: £74,005) as per note 12 below from Crescent Consumer Holding. One of the trustees, Badr Jafar, is the Chief Executive Officer of Crescent Enterprises of which Crescent Consumer Holding is a wholly owned subsidiary.

## 12. Donated goods and services

During the current financial year, the charity was supported by Crescent Consumer Holding who provided, via a pro-bono service agreement, the following services for the charity. The income is reflected in note 3.

In line with the service agreement, HasanaH retains all intellectual property rights and ownership of the donation platform moving forward, and Crescent Consumer Holding has irrevocably assigned those rights to HasanaH.

In addition, the Charity received pro-bono legal advice on a number of issues from Gibson, Dunn & Crutcher LLP.

The total donated goods and services is represented as follows:

	<b>Year ended 31 Mar 2022</b>	<i>Year ended 31 Mar 2021</i>
	<b>£</b>	<i>£</i>
Donation towards HasanaH platform development	-	39,000
Platform partnership and maintenance	<b>37,542</b>	28,446
Marketing	<b>951</b>	4,327
Independent examination	-	1,080
Insurance	-	1,152
Support from Crescent Consumer Holding	<b>38,493</b>	74,005
Legal support	<b>10,000</b>	5,750
	<b>48,493</b>	79,755