



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 28th Dec 2023 to 27th Dec 2024

Charity name: The Loseby Charitable Trust

Charity registration number: 1184618

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The prevention and relief of poverty by providing support to those severely disadvantaged by financial hardship in sub-Saharan Africa, with a focus on developing self-sufficiency through education and training, particularly in healthcare and medicine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of bursaries and basic subsistence support to abjectly poor students pursuing tertiary education in healthcare and related disciplines.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees exercised their powers and fulfilled their duties exclusively for the public good, as demonstrated by clearly identifiable charitable activity and results. Financial support was delivered to deserving recipients who were reliably assessment for eligibility, ensuring productive use of charitable funds for delivering public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Charitable support is provided to needy students with a commitment to further education in healthcare and medicine, where there is a record of prior academic attainment and longer-term intent (once qualified) to contribute to community welfare through professional practice in healthcare. Grants are paid as tuition fees bursaries and, for the most disadvantaged students, additional subsistence allowances for basic accommodation, food and clothing.

Eligibility criteria for grant approval		<p>Individual and wider family enduring extreme financial hardship with no prospect of improvement in circumstances.</p> <p>Typically one or both parents deceased. No financial support available from other sources.</p> <p>Academic achievement in secondary education, measured by performance in national examinations.</p> <p>Recommendation for charitable support from school or college representative based on character, conduct, academic ability and potential to succeed in tertiary education.</p> <p>Desire to contribute to societal welfare through educational qualifications and professional role in community or national healthcare.</p> <p>Subject to ongoing monitoring and accountability (semester progress updates, exam results).</p>
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity supported 18 Malawian students, aged 20 to 36, with tuition fee bursaries at eight specialist universities and colleges in the following disciplines: clinical medicine, pharmacy, public health, biomedical science, laboratory science, nursing and midwifery.</p> <p>The poorest students were supported with basic subsistence grants for daily living (accommodation, food and clothing), without which enrolment and ongoing attendance would be impossible.</p> <p>All students progressed successfully through H1 and H2 semesters 2024, 100% retention and progression to 2025 academic year.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The trustees ensured that available funds were directed exclusively to charitable activity and deserving recipients with no operational or administrative expenses.
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Performance of fundraising activities against objectives set	Para 1.41	Fundraising for the reporting period was as intended attributable largely to trustee donations.
Investment performance against objectives	Para 1.41	The trustees have extensive financial planning and investment management experience. The primary long-term objective for the charity's investment funds is to deliver positive real returns and outperformance relative to appropriate benchmarks. This has been achieved since inception and for the reporting period.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financially strong, currently and longer term. Cash and readily realisable investment portfolio £290,000. No operational expenses or outstanding obligations. Existing funds (without reliance on future fund raising) sufficient to support charitable distributions for minimum seven years.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The entirety of the charity's unrestricted funds is available for deployment on charitable activities. The trustees provide their management and administrative services free of charge. The charity carries no financial overheads, debt or unfunded spending commitments.
Amount of reserves held	Para 1.22	Nil. The charity's combined cash and investment value is unencumbered.
Reasons for holding zero reserves	Para 1.22	Unnecessary currently based on the value of cash and investment holdings relative to projected distributions up to 2032.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

Investment policy and objectives including any social investment policy adopted	Para 1.46	Long-term investment growth, balancing capital appreciation and protection, measured against recognised, independently determined benchmarks.
A description of the principal risks facing the charity	Para 1.46	Death or disability of trustee(s) - succession plan in place to instal suitable replacement(s).

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable trust established by declaration of trust, initial sum settlement and appointment of trustees 2018
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Minimum five years' professional experience in financial, investment or legal services, or in senior level company management or administration.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	Three trustees, joint decision-making responsibilities, administrative functions undertaken by nominated trustee Christopher Tagg.

Reference and Administrative details

Charity name	The Loseby Charitable Trust
Other name the charity uses	n/a
Registered charity number	1184618
Charity's principal address	Wakestones, Wakestone Lane, Bedham RH20 1JR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Christopher HendersonTagg			
2	Rupert Neil Cowper-Coles			
3	Martin Paul Tagg			
4				
5				
6				
7				
8				
9				
10				
11				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>CHTagg</i>	
Full name(s)	Christopher Henderson Tagg	
Position (eg Secretary, Chair, etc)	Trustee	
Date	28 05 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Loseby Charitable Trust

1184618

Receipts and payments accounts

CC16a

For the period
from

28/12/2023

To

27/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	139,500	-	-	139,500	22,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	139,500	-	-	139,500	22,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
Total receipts	139,500	-	-	139,500	22,000
A3 Payments					
	17,967	-	-	17,967	10,520
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	17,967	-	-	17,967	10,520
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
Total payments	17,967	-	-	17,967	10,520
Net of receipts/(payments)	121,533	-	-	121,533	11,480
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	37,481	-	-	37,481	-
Cash funds this year end	159,014	-	-	159,014	11,480

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance	159,014	-	-
		-	-	-
		-	-	-
	Total cash funds	159,014	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details			
	n/a	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio Hargreaves Lansdown	unrestricted		129,308
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	n/a		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	n/a		-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	CH Tagg	Christopher Tagg	24 05 2025	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Loseby Charitable Trust

On accounts for the year
ended

27th December 2024

Charity no
(if any)

1184618

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27/12/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 13/08/2025

Name: Lesley Ward

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

TFA Accountants Ltd
Arena Business Centre

Holyrood Close Poole

BH17 7FJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.