

THE LOSEBY CHARITABLE TRUST

England & Wales · Charity number 1184618

Details

Status Registered

Legal form Trust

Registered 2019-07-26

Register [View on the Charity Commission register](#)

Contact

Address Wakestones
Bedham
Fittleworth
Pulborough
RH20 1JR

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Activities

Objects: THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE IN SUB-SAHARAN AFRICA BY PROVIDING GRANTS OF FINANCIAL ASSISTANCE TO CHARITIES AND ORGANISATIONS WHOSE WORK INVOLVES A PRINCIPAL FOCUS ON:- THE PREVENTION OR RELIEF OF POVERTY AND THE PROVISION OF SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BECOME SELF-SUFFICIENT; AND- UNDERTAKING PROJECTS RELATED TO EDUCATION, TRAINING AND HEALTHCARE.

Activities: With the aim of relieving personal, physical and financial hardship in sub-Saharan Africa, we provide grants of financial assistance to charities and organisations where there is a focus on education, training and healthcare as means of reducing poverty and encouraging self-sufficiency.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** OVERSEAS
- Malawi
- South Africa

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-27 | £2,073 | £21,145 | - | - |
| 2024-12-27 | £139,500 | £17,069 | - | - |
| 2023-12-27 | £22,000 | £10,517 | - | - |
| 2022-12-27 | £2,300 | £7,303 | - | - |
| 2021-12-27 | £2,080 | £4,238 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|-------|------------|
| Martin Paul Tagg | Chair | 2018-12-28 |
| Christopher Henderson Tagg | | 2018-12-28 |
| Rupert Neil Cowper-Coles | | 2018-12-28 |

THE LOSEBY CHARITABLE TRUST

England & Wales - Charity number 1184618

Accounts



Trustees' Annual Report for the period

From 28th Dec 2023 to 27th Dec 2024

Charity name: The Loseby Charitable Trust

Charity registration number: 1184618

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The prevention and relief of poverty by providing support to those severely disadvantaged by financial hardship in sub-Saharan Africa, with a focus on developing self-sufficiency through education and training, particularly in healthcare and medicine. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Provision of bursaries and basic subsistence support to abjectly poor students pursuing tertiary education in healthcare and related disciplines. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees exercised their powers and fulfilled their duties exclusively for the public good, as demonstrated by clearly identifiable charitable activity and results. Financial support was delivered to deserving recipients who were reliably assessment for eligibility, ensuring productive use of charitable funds for delivering public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|---|
| Policy on grant making | Para 1.38 | Charitable support is provided to needy students with a commitment to further education in healthcare and medicine, where there is a record of prior academic attainment and longer-term intent (once qualified) to contribute to community welfare through professional practice in healthcare. Grants are paid as tuition fees bursaries and, for the most disadvantaged students, additional subsistence allowances for basic accommodation, food and clothing. |

| | | |
|---|--|--|
| Eligibility criteria for grant approval | | <p>Individual and wider family enduring extreme financial hardship with no prospect of improvement in circumstances.</p> <p>Typically one or both parents deceased. No financial support available from other sources.</p> <p>Academic achievement in secondary education, measured by performance in national examinations.</p> <p>Recommendation for charitable support from school or college representative based on character, conduct, academic ability and potential to succeed in tertiary education.</p> <p>Desire to contribute to societal welfare through educational qualifications and professional role in community or national healthcare.</p> <p>Subject to ongoing monitoring and accountability (semester progress updates, exam results).</p> |
|---|--|--|

Achievements and Performance

| | SORP reference | |
|--|------------------|--|
| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>The charity supported 18 Malawian students, aged 20 to 36, with tuition fee bursaries at eight specialist universities and colleges in the following disciplines: clinical medicine, pharmacy, public health, biomedical science, laboratory science, nursing and midwifery.</p> <p>The poorest students were supported with basic subsistence grants for daily living (accommodation, food and clothing), without which enrolment and ongoing attendance would be impossible.</p> <p>All students progressed successfully through H1 and H2 semesters 2024, 100% retention and progression to 2025 academic year.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|------------------|---|
| <p>Achievements against objectives set</p> | <p>Para 1.41</p> | <p>The trustees ensured that available funds were directed exclusively to charitable activity and deserving recipients with no operational or administrative expenses.</p> |
|--|------------------|---|

| | | |
|---|------------------|---|
| <p>Performance of fundraising activities against objectives set</p> | <p>Para 1.41</p> | <p>Fundraising for the reporting period was as intended attributable largely to trustee donations.</p> |
| <p>Investment performance against objectives</p> | <p>Para 1.41</p> | <p>The trustees have extensive financial planning and investment management experience. The primary long-term objective for the charity's investment funds is to deliver positive real returns and outperformance relative to appropriate benchmarks. This has been achieved since inception and for the reporting period.</p> |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | Financially strong, currently and longer term. Cash and readily realisable investment portfolio £290,000. No operational expenses or outstanding obligations. Existing funds (without reliance on future fund raising) sufficient to support charitable distributions for minimum seven years. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The entirety of the charity's unrestricted funds is available for deployment on charitable activities. The trustees provide their management and administrative services free of charge. The charity carries no financial overheads, debt or unfunded spending commitments. |
| Amount of reserves held | Para 1.22 | Nil. The charity's combined cash and investment value is unencumbered. |
| Reasons for holding zero reserves | Para 1.22 | Unnecessary currently based on the value of cash and investment holdings relative to projected distributions up to 2032. |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | Long-term investment growth, balancing capital appreciation and protection, measured against recognised, independently determined benchmarks. |
| A description of the principal risks facing the charity | Para 1.46 | Death or disability of trustee(s) - succession plan in place to instal suitable replacement(s). |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Trust deed |
| How is the charity constituted? (e.g. unincorporated association , CIO) | Para 1.25 | Charitable trust established by declaration of trust, initial sum settlement and appointment of trustees 2018 |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Minimum five years' professional experience in financial, investment or legal services, or in senior level company management or administration. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| | | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Three trustees, joint decision-making responsibilities, administrative functions undertaken by nominated trustee Christopher Tagg. |
| | | |
| | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | The Loseby Charitable Trust |
| Other name the charity uses | n/a |
| Registered charity number | 1184618 |
| Charity's principal address | Wakestones, Wakestone Lane, Bedham RH20 1JR |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------------------|------------------------|--|--|
| 1 | Christopher Henderson Tagg | | | |
| 2 | Rupert Neil Cowper-Coles | | | |
| 3 | Martin Paul Tagg | | | |
| 4 | | | | |
| 5 | | | | |
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| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|----------------------|--|--|
| n/a | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|---------------------|--|--|
| n/a | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | n/a |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | n/a |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|-----|--|--|
| n/a | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|-----|
| n/a |
|-----|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|-----|
| n/a |
|-----|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|----------------------------|--|
| Signature(s) | <i>CHTagg</i> | |
| Full name(s) | Christopher Henderson Tagg | |
| Position (eg Secretary, Chair, etc) | Trustee | |
| Date | 28 05 2025 | |



CHARITY COMMISSION
FOR ENGLAND AND WALES

| | |
|-----------------------------|---------|
| The Loseby Charitable Trust | 1184618 |
|-----------------------------|---------|

CC16a

Receipts and payments accounts

| | | | |
|---------------------|------------|----|------------|
| For the period from | 28/12/2023 | To | 27/12/2024 |
|---------------------|------------|----|------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| | 139,500 | - | - | 139,500 | 22,000 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| <i>Sub total (Gross income for AR)</i> | 139,500 | - | - | 139,500 | 22,000 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| <i>Sub total</i> | - | - | - | - | - |
| Total receipts | 139,500 | - | - | 139,500 | 22,000 |
| A3 Payments | | | | | |
| | 17,967 | - | - | 17,967 | 10,520 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| <i>Sub total</i> | 17,967 | - | - | 17,967 | 10,520 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| <i>Sub total</i> | - | - | - | - | - |
| Total payments | 17,967 | - | - | 17,967 | 10,520 |
| Net of receipts/(payments) | 121,533 | - | - | 121,533 | 11,480 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 37,481 | - | - | 37,481 | - |
| Cash funds this year end | 159,014 | - | - | 159,014 | 11,480 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Bank balance | 159,014 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 159,014 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| B2 Other monetary assets | Details | to nearest £ | to nearest £ | to nearest £ |
| | n/a | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | Investment portfolio Hargreaves Lansdown | unrestricted | | 129,308 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | n/a | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | n/a | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | <i>CH Tagg</i> | Christopher Tagg | 24 05 2025 | |



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Loseby Charitable Trust

**On accounts for the year
ended**

27th December 2024

**Charity no
(if any)**

1184618

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27/12/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

13/08/2025

Name:

Lesley Ward

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

TFA Accountants Ltd
Arena Business Centre

Holyrood Close Poole

BH17 7FJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.