

**CAMPSBOURNE BAPTIST CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	General Funds	Restricted Funds	2022 - 2023	2021-2022
Notes £	£	£	£	£

**Income receipts**

Donations, legacies and grants		16,621	110	16,731	4,745
Gift aid receipts		8,341	2,880	11,221	12,446
Investment income		990	622	1,612	796
Rental income	1	102,877	0	102,877	98,598
Other		0	0	0	0
<b>Total receipts</b>		<b>128,829</b>	<b>3,612</b>	<b>132,441</b>	<b>116,585</b>

**Payments**

Payments in relation to charitable activities undertaken directly	2	97,931	3,428	101,359	63,576
Grants paid in relation to charitable activities undertaken by others		0	0	0	0

**Total payments**

Net of receipts / (payments) before transfers		30,898	184	31,082	53,009
Transfers between funds				0	2,271
<b>Net movement in funds</b>		<b>30,898</b>	<b>184</b>	<b>31,082</b>	<b>53,012</b>
Cash funds as at last year end		210,206	12,844	223,050	170,038
<b>Cash funds at this year end</b>	3	<b>241,104</b>	<b>13,028</b>	<b>254,132</b>	<b>223,050</b>

The notes on pages 3 -4 form part of these accounts.

Approved by

MALCOLM DRUMMOND

Designation

MIM 2023

Date

22-10-23

**CAMPSBOURNE BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	General funds	Restricted funds	2022 - 2023	2021-2022
<b>A. Cash funds</b>	<b>3</b>				
Held at bank		240,970	13,061	254,032	222,950
Petty cash		100	0.00	100	100
		<b>241,070</b>	<b>13,061</b>	<b>254,132</b>	<b>223,050</b>
<b>B. Spoor Memorial Fund</b>					
Investments at market value:					
£14,654.95 4.25% Treasury	4	14,420		14,420	16,166
<b>C. Other monetary assets</b>					
Gift aid due to charity		3,451		3,451	3,896
SES Business Water		0		0	473
Rent for Flat 1		0		0	1,050
Other debtors (over payments)		0		0	0
		<b>3,451</b>		<b>3,451</b>	<b>5,419</b>
<b>D. Current Liabilities</b>					
Accounts preparation and examination		450		450	450
Property Management		0		0	1847.83
Cleaners cost		0		0	600
Other creditors		7,512		7512	0
Pension deficit contributions	5	1,258		1,258	3,695
		<b>9,220</b>	<b>0</b>	<b>9,220</b>	<b>6,593</b>
<b>E. Long term liability (&gt; 1 year)</b>					
Baptist Union Pension deficit	5	0		0	19,605
		<b>0</b>	<b>0</b>	<b>0</b>	<b>19,605</b>
<b>F. Assets retained for charity's own use</b>		<b>General Funds</b>	<b>Restricted</b>	<b>2022 - 2023</b>	<b>2021-2022</b>
Church buildings: The Campsbourne		5,801,936		5,801,936	5,801,936
Manse	6	450,885		450,885	450,885
Fixtures, furniture and equipment		89,457		89,457	89,457
Copier and attachments		8,491		8,491	8,491
Totals		<b>6,350,769</b>	<b>0</b>	<b>6,350,769</b>	<b>6,350,769</b>



**CAMPSBOURNE BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. Premises Rented out**

- a) The Manse is currently rented at £2,070.00 per month from April 2023, Garage £80 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 3 at 1-3 The Campsbourne is rented out at £1,624.00
- d) North London Rudolph Steiner School £3634.00 pm during term time only. £384.00 continues outside of term time for office and cupboard.
- e) The Happening Place £1436.00, two offices and the Coffee Lounge for 2hrs per week. These amounts are reduced for each week closed

**2. Payments in relation to charitable activities undertaken directly**

	31/03/2023	31/03/2022
Ministry ( includes Minister's stipend, NI contributions and ministry professional fees cost)	53,158	31,954
Mission related costs	2,884	1,462
Church building costs	42,202	28,254
Administration costs	3115	1,906
<b>Totals</b>	<b>101,359.00</b>	<b>63,576.00</b>

**3. Bank and Cash balances**

	31/03/2023	31/03/2022
Barclays Community Account	61,545.58	145,645.75
Barclays Instant Access Saver A/c	74,270.66	19,968.73
COIF Charities Deposit A/c	42,527.38	41,786.50
Baptist Union 1 Year Deposit Account	15,641.90	15,395.31
Baptist Union 1 Yr Deposit 2	60,046.23	0.00
Cash/cheques in hand	100.00	100.00
	<b>254,131.75</b>	<b>222,896.29</b>

**3. Restricted Fund balances**

	31/03/2023	31/03/2022
The Campsbourne Disaster Fund	132.92	132.92
Maintenance Fund relates to donations for building maintenance.	3,527.87	3,317.87
Snooker Club	0.00	489.54
Mothers & toddlers	0.00	55.42
The Spoor Memorial Fund	6,733.59	6,210.77
Flower fund	0.00	170.03
Sundry ( Gospel Concert, mostly for outreach)	2,513.87	2,513.87
<b>excluded negative fund balances</b>	<b>12,908.25</b>	<b>12,890.42</b>



#### 4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 27/06/2023

#### 5. Baptist Union Pension deficit

The Baptist Union announced that they have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

#### 7. Transactions with related parties

Staff costs for the year were:	2022 - 2023	2021-2022
Wages and salaries (including on costs)	36,573	12,567

The Church employed one part time cleaner in the year. The Church also employed a pastor from 1 January, 2022

The Trustee Miss Karlene Chambers was paid £8,609.40 [2022: £8,649] as fees for her role as treasurer and not as a trustee.

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2023 which are set out on pages 1 to 4.

#### **Basis of examiner's statement**

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 23 July, 2023

# CAMPSBOURNE BAPTIST CHURCH

The Campsbourne, High Street, Hornsey, London, N8 7PN  
(Christian Witness here since 1873)

Sunday Services 11.00am

Tuesday Lunchtime Service 1pm

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October 22, 2023

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

## TRUSTEES :

Michael Okorie

Blossom Shakespeare

Malcolm Drummond

Sebastian Mani

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*Minister: Rev Dr Malcolm Drummond*

*Church Secretary: Miss Margaret Anderson*

*Treasurer: Miss Karlene Chambers*

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